

**PUBLIC ACCOUNTS
OF THE
REPUBLIC OF TRINIDAD AND TOBAGO
FOR THE
FINANCIAL YEAR 2009**



REPUBLIC OF TRINIDAD AND TOBAGO



**VOLUME 1
TREASURY STATEMENTS AND
APPROPRIATION ACCOUNTS
OF THE
MINISTRY OF FINANCE**



FINANCIAL YEAR 2009

TREASURY STATEMENTS, FUNDS FINANCIAL STATEMENTS, APPROPRIATION ACCOUNTS AND STATEMENTS OF RECEIPTS AND DISBURSEMENTS OF THE MINISTRY OF FINANCE AND REPORT ON THE GOVERNMENT EMPLOYEES' PROVIDENT FUND

VOLUME 1

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INTRODUCTION

PART 1

MINISTER OF FINANCE

In accordance with the Exchequer and Audit Act, Chapter 69:01 "Treasury means the Minister, and includes such officer or officers in the Ministry of Finance as may be deputed by the Minister to exercise powers and to perform duties under this Act."

2. The Minister of Finance is responsible for the control and management of the financial affairs of the State. One of the core agencies through which this is accomplished is the Treasury Division. Most of the responsibilities of the Treasury Division emanate from various laws and regulations, the principal of these being the Constitution of the Republic of Trinidad and Tobago (Chapter 8); the Exchequer and Audit Act, Chapter 69:01; the Financial Regulations to the Exchequer and Audit Act and the Financial Instructions 1965.

TREASURY DIVISION

Vision

3. To be the premier Public Sector institution in the region for innovative public financial management and accountability systems.

Mission

4. To contribute to enhancing the quality of life of citizens, by promoting good governance of the state's resources through the provision of dynamic Financial Management Systems and Services in a timely and professional manner.

Responsibilities

5. The core responsibilities of the Treasury Division are to provide financial management and accounting services to Ministries and Departments; to produce the Consolidated Accounts and ensure that the Public Accounts of the Republic of Trinidad and Tobago are laid in Parliament on a timely basis; to administer superannuation and/or terminal benefits to retired public officers/beneficiaries. To facilitate these operations, the Treasury Division is divided into three broad functional areas as follows: -

- (i) Financial Management;
- (ii) Treasury Management; and
- (iii) Pensions Management.

6. In the execution of its responsibilities for the management of the financial affairs of the State, the Treasury Division develops implements and monitors financial management and accounting systems throughout the Public Service. In monitoring the systems it has the authority to inspect all offices and to have such access to all official books, documents and other records as may be necessary for the exercise of its powers. In addition, the Division ensures that the internal audit operates efficiently and effectively. This internal control exists to provide each Accounting Officer with the assurance that accounting systems are adequate and operating in accordance with Government's legislation/accounting policies/guidelines so as to provide accurate, relevant and reliable financial information.

7. In the Operational Plan 2007-2010 under "Promoting Effective Government – Improve Public Financial Management" the Government enunciated its intention to continue to improve the Financial Management System. This will ensure greater accountability and transparency in respect of the management of public funds. The Treasury Division embraces this vision and is seeking to take full advantage of new technologies to increase efficiencies and improve service delivery to its customers. As a result, the following initiatives and system upgrades are being undertaken.

Integrated Financial Management Information System (IFMIS)

8. IFMIS is an IT driven management tool which integrates current best practice in accounting and the budgetary processes. This system allows for the automation of the procurement, accounting and reporting functions in the public service.

9. The current Government accounting system is a manual cash based system, which places high reliance on human verification and is very time consuming. Consequently, managers are unable to appropriately manage their assets and liabilities, accurately cost goods and services and properly assess their Ministry's or Department's performance.

10. An IFMIS will facilitate these and provide more timely, reliable and relevant financial information. It will also improve cash flows and forecasts, reduce borrowing costs and increase investment income. More importantly, IFMIS is capable of producing the Consolidated Accounts of the Republic of Trinidad and Tobago in less than half the time frame of four (4) months that is required by the Exchequer and Audit Act.

11. Members of staff are continually being exposed to IFMIS by attending conferences and courses abroad.

Output Management

12. Output Management is another improvement in the Financial Management System. It represents a fundamental change in terms of budget preparation, presentation, implementation and monitoring.

13. Further, it is a shift from a budget indicating input costs only, such as Personnel Expenditure, Goods and Services, Minor Equipment Purchases, to one which identifies the cost services/outputs provided by the Ministries/Departments. Performance measures and targets set for each output will improve monitoring, reporting and decision making.

14. Additionally, Output Management creates a culture of planning in Government agencies with the introduction of Corporate and Business Plans. Ministries and Departments have been trained and have submitted their draft plans which align Government's strategic priorities with their departmental objectives, strategies and outputs.

Government Payment System (GPS)

15. The GPS is an upgrade of the existing Cheque Writing System, which is used for processing payments in the Public Service. This system enhances the cheque payments process, it also accommodates Electronic Funds Transfer (EFT) and automated Reconciliation.

16. EFT facilitates payments directly into payees' bank accounts and results in the speedier settlement of funds. It also provides greater security as the risks associated with cheques are eliminated. Implementation of this module is in keeping with the vision of the Central Bank of Trinidad and Tobago of combating the paper based cheque culture in the country.

17. The automated cheque reconciliation function will replace the existing manual system. This will improve efficiency in the process as the present system is very labour intensive and time consuming. Additionally, requests for replacement of lost/misplaced cheques would be processed in a timely manner since the system will provide access to the most current information available.

18. Developmental work has been completed in all functionalities of the system. Testing of the Cheque Module was completed and twenty-two (22) Ministries/Departments were trained in the use of this facility. The Cheque Module will be implemented at those sites by 2009 October 01. It is expected that the remaining Ministries/ Departments will be transferred onto the GPS by the second quarter of the next Financial Year.

Integrated Global Payroll (IGP)

19. The IGP system is a fully automated PeopleSoft payroll solution. In respect of monthly paid officers, the system is integrated with the Government's Human Resource Information System (IhRIS). To date, over 95,000 monthly paid employees and Government pensioners as well as over 8,000 daily paid workers are paid through the IGP system. Efforts are continuing to have the remaining daily paid workers paid through this system on a phased basis in the Financial Year 2010.

20. Improvements to the system are on-going. In this regard, an Electronic Pay Record Card is being developed. Each employee's record will be held on the system and will replace the manual record when implemented. Further, the implementation of paysheets by Accounting Votes will enable all Ministries and Departments to generate a single paysheet which includes salary, acting and other related allowances and to charge each category to the relevant item of expenditure. The benefits to be gained with the implementation of these functionalities are reduction in workload, quicker retrieval of data, accuracy of records, timely preparation of TD4 certificates and further process rationalization.

21. A Business Data Continuity Center, which provides full backup to the IGP/IhRIS system, has been implemented. This center will provide a Real Time back-up solution in the event that the production site is compromised.

Debt Management and Financial Analysis System (DMFAS)

22. DMFAS is an electronic database management system which links the agencies responsible for the management of the Public Debt. These agencies are the Economic Management Division and the Treasury Division of the Ministry of Finance and also the Central Bank of Trinidad and Tobago. The system facilitates the recording, servicing and reporting of the Public Debt and thus provides Government with the capacity to manage the debt effectively. This link has provided access to view data held on the system. To date, staff has been trained in Data Entry and Reporting. The validation of the database commenced in 2009 and completion is expected by the second quarter of Financial Year 2010.

Pensions Reform

23. The Government proposes to implement a fully automated Pensions Administration System to replace the existing Document Management System with the objective of paying retirement benefits when they fall due. This system would provide existing officers with the on-line facility of having their pensions calculated automatically.

Loans Management Application System (LMAS)

24. The Treasury Division is responsible for the management of the motor vehicle and other loans portfolio. These loan facilities may be accessed by eligible Public Officers and Government officials. Through the upgrade of the Loans Management Applications System (LMAS), the Division has been successful in improving the approval of loans between 1 to 3 days within which officers can access these loans. The updating of officers' accounts continues.

25. The defaulter's program which is currently in use identifies those accounts which are not being serviced.

26. Modification of LMAS is continuing to facilitate the electronic transmission of information on:
i. New loans from LMAS to the Government's Integrated Human Resource Information System (IhRIS).
ii. Loan deductions from IhRIS to LMAS to Cash Receipting System at the Treasury. These modifications will be completed and implemented in the second quarter of Financial Year 2010 and
iii. The Automation of the process for refunds.

27. "The Customer's Guide", a booklet designed to assist clients by providing the procedures to be followed and relevant documents to be submitted when applying for loans is being utilized by our clients to access the motor vehicle loans. The Loans Management Unit is utilizing a customer's feedback form which provides information from our customers. The feedback received assists in improving the delivery of our services.

28. In addition, customers can visit the Ministry of Finance web site: www.finance.gov.tt for additional information.

Public Accounts on CD

29. The Treasury Division has introduced the distribution of the Public Accounts of the Republic of Trinidad and Tobago using compact discs (CDs) thereby taking away the task of printing the hard copies of the books from the Government Printery. This allows for easy storage, retrieval of and access to the information.

PART 2

SUBMISSION AND AUDIT OF THE PUBLIC ACCOUNTS OF THE REPUBLIC OF TRINIDAD AND TOBAGO

30. Paragraphs 24 (1) (a), (b) and (c), 24 (2) (a) and (b), and 25 (1) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998 prescribe as follows: -

24 (1) (a)

The Treasury shall cause to be transmitted to the Auditor General accounts showing fully the financial position of the Republic of Trinidad and Tobago as at the end of the financial year. These accounts are to include the following statements: -

- (i) the Exchequer Account;
- (ii) the statement of public debt;
- (iii) the statement of loans from revenue;
- (iv) the statement of revenue showing the sums estimated to be received into the Exchequer Account and the sums actually received in the period of account;
- (v) the statement of expenditure showing the sums to be issued out of the Exchequer Account and the sums actually issued in the period of account;
- (vi) the statement of the loans or credits guaranteed by the State;
- (vii) the statement of assets and liabilities; and
- (viii) such other statements as Parliament may require from time to time.

24 (1) (b)

Accounting officers shall prepare and transmit to the Auditor General appropriation accounts of the moneys expended under the votes for which they were responsible, showing the services for which the money was voted, the sums actually expended on each such service during the period of account, and the state of each vote compared with appropriation.

24 (1) (c)

Receivers of revenue shall prepare and transmit to the Auditor General statements of their receipts and disbursements in such forms as the Treasury may direct.

24 (2) (a)

Officers administering a fund under the provision of section 43 shall, in respect of the fund, prepare, sign and transmit to the Auditor General an account relating to the period of account in such form as the Treasury may direct.

24 (2) (b)

Officers administering any trust fund or other fund or account not provided for in this section shall, if so directed by the Treasury prepare, sign and transmit to the Auditor General an account in such form as the Treasury may direct.

25 (1)

On receipt of the above accounts prescribed by section 24, the Auditor General shall cause them to be examined and audited and shall, within a period of seven months after September 30, prepare and submit a report on the accounts to the Minister of Finance.

31. Section 116 (4) – (5) of the Constitution of the Republic of Trinidad and Tobago requires the Auditor General to submit reports annually to the Speaker, the President of the Senate and the Minister of Finance. The President of the Senate and the Speaker shall cause the report to be laid before the Senate and the House of Representatives at the next sitting of the Senate and the House respectively.

32. The accounts for the financial year ended 2009 September 30 shall be submitted by 2010 January 30, to the Auditor General who is required to report on these accounts by April 30 in compliance with the statutory requirement.

STATEMENTS SUBMITTED IN ACCORDANCE WITH SECTION 24(a) OF THE EXCHEQUER AND AUDIT ACT, CHAPTER 69:01

(i) The Exchequer Account

33. The Exchequer Bank Account at Central Bank of Trinidad and Tobago showed a deficit of \$11,181,360,747.43 as at 2009 September 30. This amount was reconciled with the records of the Treasury Division.

(ii) The Statement of Loans from General Revenue

34. At the end of the financial year 2009, the Statement of Loans from General Revenue reflects an outstanding balance of \$1,756,409,313.96. As at the year end under review, \$65,513,564.55 was repaid/written-off.

(iii) The Statement of Revenue

35. Total Revenue earned in the financial year under review was \$40,164,310,627.06. This reflects a decrease of \$15,390,470,511.31 over total revenue earned in the previous financial year. This was attributed mainly to decreases in oil revenue and income and corporation taxes of approximately \$18 Bn. It must be noted however, that all other areas of revenue increased resulting in a net decrease in revenue of approximately \$15. Bn.

36. The Estimates of Revenue is classified into four (4) categories namely: - Tax Revenue, Non-Tax Revenue, Capital Receipts and Financing. An analysis of revenue for the last five financial years is shown below:-

TABLE 1

Comparative Revenue Table for the Financial Years 2005 To 2009

	Tax Revenue	Non-Tax Revenue	Capital Receipts	Financing	TOTAL
2005	25,401,282,797.18	3,299,952,591.01	9,130,513.64	1,093,493,292.21	29,803,859,194.04
2006	33,493,216,197.18	3,910,970,474.14	4,043,568.67	205,604,654.13	37,613,834,894.12
2007	34,209,142,431.63	4,271,680,094.33	29,581,701.55	1,956,293,026.97	40,466,697,254.48
2008	49,271,765,712.84	5,043,554,672.71	37,589,516.96	1,201,871,235.86	55,554,781,138.37
2009	31,089,750,124.06	6,475,341,524.17	51,346,885.18	2,547,872,093.65	40,164,310,627.06

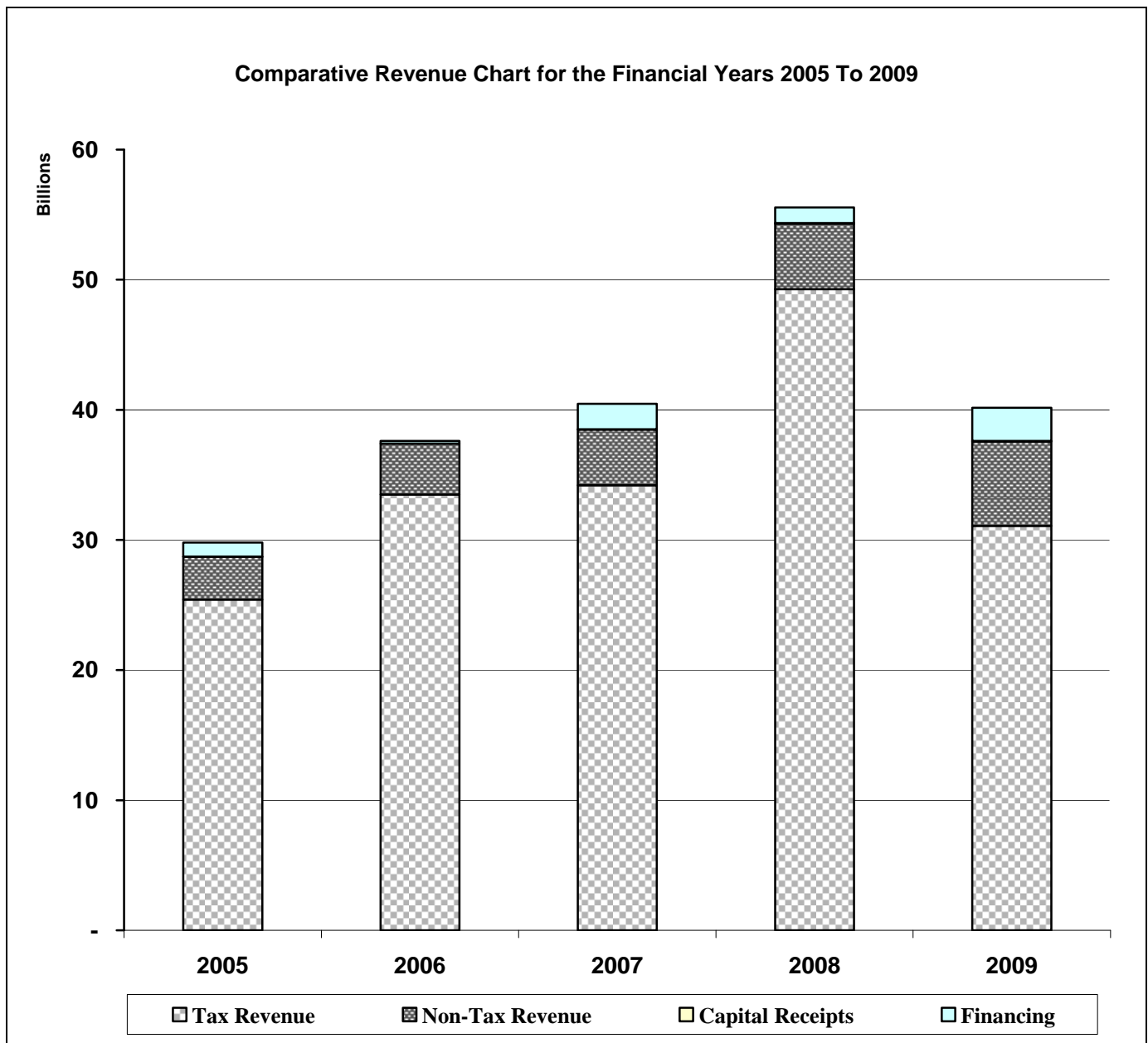


CHART 1 Paragraph 36 refers

(iv) The Statement of Expenditure

37. According to the books of the Treasury, the actual expenditure incurred in the financial year was \$45,328,777,837.76 which represents a decrease of approximately \$10.1 Bn (18.3 %) from the last financial year. The original and supplementary provisions for the year totalled \$50,957,115,562.00.

38. A comparison between Total Revenue and Total Expenditure for the last five (5) financial years is shown on Table 2: -

TABLE 2

**Comparison between Total Revenue and Total Expenditure
for the financial years 2005 to 2009**

Financial Year	Actual Revenue \$	Actual Expenditure \$	Surplus/(Deficit) \$	% of Surplus/(Deficit) to Revenue
2005	29,803,859,194.04	30,633,750,515.67	(829,891,321.63)	(2.7%)
2006	37,613,834,894.12	39,295,563,742.53	(1,681,728,848.41)	(4.4%)
2007	40,466,697,254.48	41,538,807,838.32	(1,072,110,583.84)	(2.6%)
2008	55,554,781,138.37	55,459,762,820.85	95,018,317.52	0.17%
2009	40,164,310,627.06	45,328,777,837.76	(5,164,467,210.70)	(12.8%)

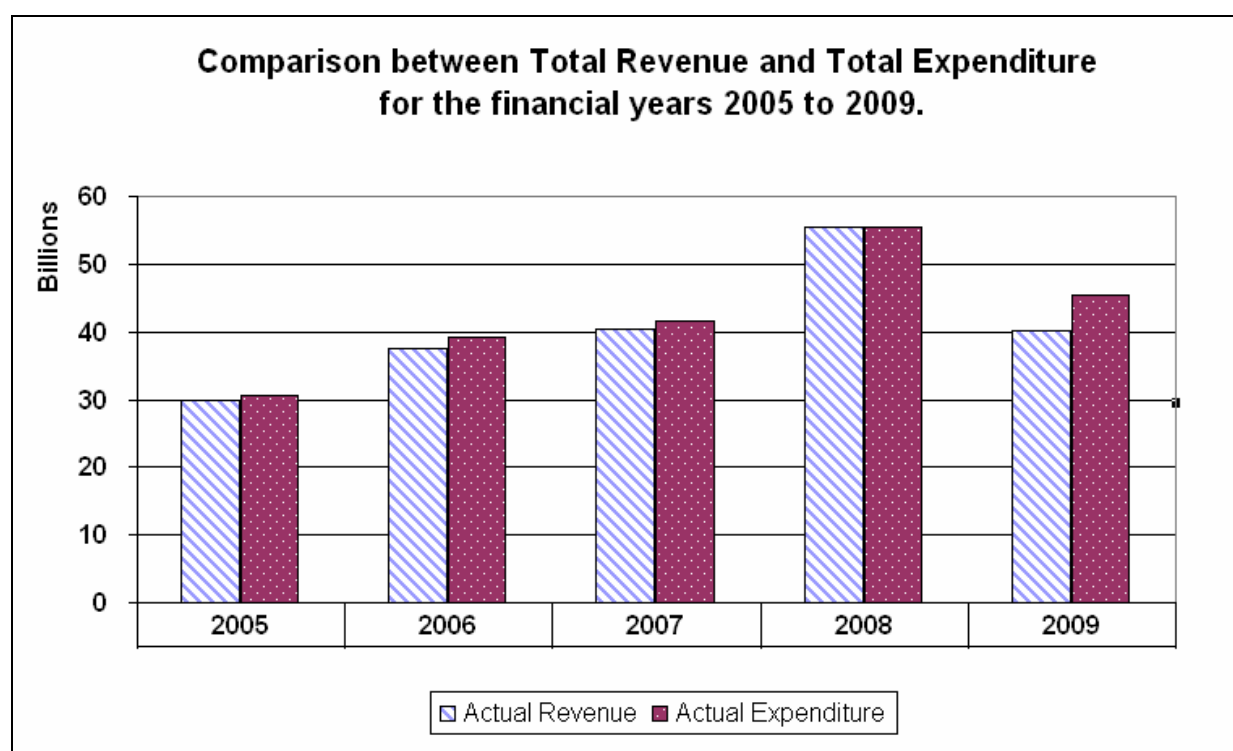


CHART 2 Paragraph 38 refers

(v) The Statement of Public Debt

39. The Public Debt comprises balances on long-term loans and credit instruments raised on the domestic and foreign markets. The Public Debt recorded at 2009 September 30 was **\$29,541,647,795.61**. This figure represents an overall increase of \$2,323,639,805.38 when compared with the previous year as detailed below:-

	2009	2008
Head 19: Local Loans	14,877,630,326.20	12,414,623,023.86
Head 19: External Loans	9,729,260,317.65	9,289,600,146.54
Head 18: Ministry of Finance	4,934,757,151.76	5,513,784,819.83
Total	29,541,647,795.61	27,218,007,990.23

The analysis with respect to the Public Debt is contained in the Public Debt Statements.

SECTION 1

STATEMENT OF DECLARATION

&

CERTIFICATION

STATEMENT OF DECLARATION AND CERTIFICATION

The following Statements for the Financial Year 2009 which are statutorily due by 2010 January 31 in accordance with Section 24 (1) (a) and (b) and 24 (2) (a) and (b) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998 are submitted:

Volume 1 (Part 1):

Section 24 (1) (a):

- (i) the Exchequer Account;
- (ii) the statements of Public Debt;
- (iii) the statement of Loans from Revenue;
- (iv) the statement of Revenue showing the sums estimated to be received into the Exchequer Account and the sums actually so received in the period of account;
- (v) the statement of Expenditure, showing the sums to be issued out of the Exchequer Account and the sums actually so issued in the period of account;
- (vi) the statement of Assets and Liabilities;
- (vii) the statement of Loans or Credits guaranteed by the State;
- (viii) such other statements as Parliament may from time to time require:
 - (a) the statement of Loans from the Funds for Long -Term Development.

Section 24 (1) (b):

Appropriation Accounts

- (i) Head: 18 - Ministry of Finance
- (ii) Head: 19 - Charges on Account of the Public Debt
- (iii) Head: 20 - Pensions and Gratuities

Section 24 (2) (a): Section 43 (2)

- (i) Funds

Section 24 (2) (b):

- (i) Other Funds

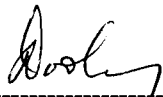
Volume 1 (Part 2):

Financial Instructions 1965 Part XIII No. 212

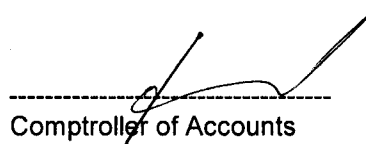
- (i) Deposit Accounts Financial Statements

2. The Treasury Division's internal control procedures provide reasonable assurance as to the integrity and reliability of the Financial Statements.

3. As Accounting Officer, I certify that the Financial Statements for the financial year ended 2009 September 30 have been reconciled with the records of the Treasury and in my opinion, these Financial Statements fairly reflect the financial position of the Government of the Republic of Trinidad and Tobago for the year ended 2009 September 30.

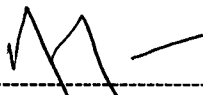


Treasury Director
Treasury Management
2010 January 29



Comptroller of Accounts

2010 January 29



Accounting Officer
Permanent Secretary
Ministry of Finance
2010 January 29

4. **Section 24 (1) (c):**

Statements of Receipts and Disbursements

In accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01, as amended by Act No. 23 of 1998, the following Statements of Receipts and Disbursements in respect of moneys collected under the particular items of Revenue are submitted by the respective Receivers of Revenue of the Ministry of Finance:-

- (i) Permanent Secretary, Ministry of Finance
- (ii) Permanent Secretary, Ministry of Finance (Investment Division)
- (iii) Comptroller of Accounts
- (iv) Comptroller of Customs and Excise
- (v) Chairman Board of Inland Revenue

5. **Divisional Appropriation Accounts**

The following Divisional Appropriation Accounts are submitted by the respective Divisional Heads of the Ministry of Finance:-

- (i) Head: 18 (AU 12) Comptroller of Accounts
- (ii) Head: 18 (AU 13) Chairman Board of Inland Revenue
- (iii) Head: 18 (AU 14) Comptroller of Customs and Excise

6. **Provident Fund Act, Chapter 23:57 as amended by Section 2 (b) (ii) of the Finance (Miscellaneous Provisions) Act No. 39 of 2000**

The Report on the working of the Government Employees' Provident Fund for the Financial Year ended 2009 September 30 is submitted.

SECTION 2

TREASURY STATEMENTS

**EXCHEQUER ACCOUNT
RECEIPTS AND PAYMENTS
AND
BANK RECONCILIATION
STATEMENTS
AS AT
2009 SEPTEMBER 30**

EXCHEQUER ACCOUNT AS AT 2009 SEPTEMBER 30

RECEIPTS AND PAYMENTS FOR THE FINANCIAL YEAR 2009

		\$	¢
Treasury Card balance as at 2008 October 01			(5,683,360,191.19)

Add: Receipts into Exchequer Account for 2008 October 01 to 2009 September 30

		\$	¢	
October	2008	2,523,613,263.55		
November	2008	3,019,650,552.40		
December	2008	1,441,165,464.28		
January	2009	7,910,778,346.06		
February	2009	184,174,775.56		
March	2009	2,818,169,464.06		
April	2009	4,358,075,267.85		
May	2009	2,454,889,789.19		
June	2009	3,076,066,957.29		
July	2009	4,255,664,747.09		
August	2009	1,798,510,599.77		
September	2009	6,382,090,876.09		40,222,850,103.19
				34,539,489,912.00

Less: Payments from Exchequer Account for 2008 October 01 to 2009 September 30

		\$	¢	
October	2008	2,233,089,533.34		
November	2008	3,391,125,175.22		
December	2008	3,719,908,135.39		
January	2009	4,502,103,569.60		
February	2009	2,760,362,442.79		
March	2009	3,757,307,141.87		
April	2009	3,152,068,264.34		
May	2009	3,176,841,319.29		
June	2009	2,642,916,987.90		
July	2009	3,586,362,636.14		
August	2009	3,223,576,046.56		
September	2009	9,183,132,051.06		45,328,793,303.50

Treasury Card balance as at 2009 September 30			(10,789,303,391.50)
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RECONCILIATION STATEMENT OF THE EXCHEQUER BANK ACCOUNT AS AT 2009 SEPTEMBER 30

	\$	c	\$	c	\$	c
Treasury Cash Card Balance as at 2009 September 30					(10,789,303,391.50)	
Add: Unpaid Cheques current year Balance as at 2009 September 30			2,202,887,356.14			
Less: (i) Amount short posted as paid cheques on 18/06/80		(288.00)				
(ii) Amount short posted as paid cheques on 30/04/1982		(7,176.74)		(7,464.74)		
Unpaid Cheque Balance as at 2009 September 30			2,202,879,891.40			
Add: Unpaid Balances previous years 2007/2008				NIL		
Add: Unpaid Cheque Balance as at 2009 September 30			2,202,879,891.40		2,202,879,891.40	
					(8,586,423,500.10)	
Add: Outstanding Credits (Appendix A)		0.60				
Short Charges (Appendix B)		1.68				
Debit Adjustment to be made by Central Bank (App. G)	3,038,788,269.11				3,038,788,271.39	
					(5,547,635,228.71)	
Less: Overcharges (Appendix C)		(594.29)				
Credit Adjustment to be made by Central Bank (App. H)	(5,615,739,173.03)					
Outstanding Debits (Appendix D)		(0.02)				
Overposting by Central Bank (Appendix E)		(10.00)				
Short posting by Treasury (Appendix F)		(0.09)			(5,615,739,777.43)	
					(11,163,375,006.14)	
Less: The Cheque No. P00161622 dated 20.08.09 for \$2,247.56 was incorrectly abstracted as \$2,257.56 on 2009 August 25. The amount of \$10.00 was overstated. (Error Book Adjustment)		(10.00)			(10.00)	
					(11,163,375,016.14)	
Less: To adjust an amount which was incorrectly cleared on 15.09.09. (Client No. 33150440 refers.)	(17,981,693.86)				(17,981,693.86)	
					(11,181,356,710.00)	
Less: The Cheques listed hereunder was incorrectly cleared under Paymaster A/C instead of Unemployment Relief Fund A/C						
<u>AU</u>	<u>Cheque No</u>	<u>Date</u> <u>Cleared</u>	<u>Amount</u>			
60/43	P00739860	20.10.08	2,942.50			
60/43	P00739864	20.10.08	390.02			
60/43	P00739865	20.10.08	66.00			
60/43	P00739867	22.10.08	649.99	(4,048.51)	(4,048.51)	
					(11,181,360,758.51)	

Add: The Cheque listed hereunder was incorrectly cleared by the Central Bank on 25.08.09

<u>AJ</u>	<u>Cheque No</u>	<u>Date Cleared</u>	<u>Cheque Amount</u>	<u>Cleared Amount</u>		
22/022	P00161644	25.08.09	1,732.34	1,722.34	10.00	
<u>Difference</u>						<u>10.00</u>
10.00						(11,181,360,748.51)

Add: Amounts to be adjusted re incorrect clearing by Central Bank

<u>Cheque No.</u>	<u>Cheque Date</u>	<u>Amount</u>	<u>Date Cleared</u>	<u>Short Cleared</u>		
P24/569892	1999/03/31	2,370.98	1999/04/01	0.03		
P24/680472	2000/03/31	1,603.56	2000/04/06	0.02	0.05	0.05

Add: To adjust an amount which was incorrectly posted for 2009 August 21. Transfer from Treasury Suspense Account No. 5184 refers. (Client No. 33150424)

1.00 1.00

Add: The Cheque No. P00192155 dated 30.10.08 for the sum of \$4081.58 was erroneously entered as \$4081.55 on 31.10.09 The amount of \$.03 was understated. (Error Book Adjustment)

0.03 0.03

CENTRAL BANK BALANCE AS AT 2009 SEPTEMBER 30

(11,181,360,747.43)

Prepared by:

R. Rampusad.

Checked by:

n22 21.1.10

DEBIT ADJUSTMENT TO BE MADE BY CENTRAL BANK
APPENDIX G:

<u>DATE</u>	<u>AMOUNT</u>	<u>REMARKS</u>
August 2009	23,467,105.14	OSM Transfer
	338,092,925.21	IDA Run 2 Transfers
	3,114,444.32	OSM Transfers
September 2009	2,542.30	Cash Transaction # 89
	3,022.02	Cash Transaction # 87
	17,500.00	Cash Transaction # 90
	1,783.66	Cash Transaction # 97
	900.00	Cash Transaction # 102
	81,368.26	Other Government Transfers
	91,179,520.99	IDA Run 2 Transfers
	43,735.85	Other Government Transfers
	1,475,229.44	Other Government Transfers
	20,124.49	Other Government Transfers
	79,232,436.17	OSM Transfers
	8,055.18	Other Government Transfers
	51,023,126.71	IDA Run I Transfers
	181,372,309.25	IDA Run 6 Transfers
	253,752.66	Cash Transactionn # 119
	205,318.94	Cash Transaction # 118
	254.15	Cash Transaction # 121
	2,000.00	Cash Transaction # 122
	2,465.33	IDA Run 9 Transfers
	2,269,188,349.04	IDA Run 10 Transfers
	<u>3,038,788,269.11</u>	

RECONCILIATION STATEMENT OF THE EXCHEQUER BANK ACCOUNT AS AT 2009, SEPTEMBER 30

APPENDIX A:

OUTSTANDING CREDITS:

		\$ c
December	1982	<u>0.60</u>
TOTAL:		<u>0.60</u>

APPENDIX B:

SHORT CHARGES:

		\$ c
December	1972	0.60
30th April	1979	0.08
4th February	1980	<u>1.00</u>
TOTAL:		<u>1.68</u>

APPENDIX C:

OVERCHARGES:

		\$ c
January	1975	294.26
30th September	1982	300.00
March	1979	<u>0.03</u>
TOTAL:		<u>594.29</u>

APPENDIX D:

OUTSTANDING DEBITS:

		\$ c
June	1977	<u>0.02</u>
TOTAL:		<u>0.02</u>

APPENDIX E:

OVERPOSTING BY CENTRAL BANK:

		\$ c
10th September	1977	<u>10.00</u>
TOTAL:		<u>10.00</u>

APPENDIX F:

AMOUNT POSTED TO TREASURY CARD BUT NOT
REFLECTED ON SUMMARY PAID CHEQUES FOR:

		\$ c
29th September	1978	0.08
30th October	1978	<u>0.01</u>
TOTAL		<u>0.09</u>

CREDIT ADJUSTMENT TO BE MADE BY CENTRAL BANK
APPENDIX H:

<u>DATE</u>	<u>AMOUNT</u>	<u>REMARKS</u>
July 2009	228,239.84	Closing Entries Transfers
August 2009	3,793.35	Closing Entries Transfers
	3,608,817.84	Closing Entries Transfers
	13.79	OSM Transfer
September 2009	224,479,132.02	COA 28.09.09
	40,581,574.96	COA 29.09.09
	296,973,612.60	Shift 1 Transfers
	334,513,051.26	Shift 2 Transfers
	16,368,981.09	Shift 3 Transfers
	132,693,589.23	DRS 1st Period
	180,697,253.34	DRS 2nd Period
	2,731,810,830.58	Shift 4 Transfer
	66,681,568.41	DRS 3rd Period
	154,977,770.78	DRS 4th Period
	668,921.09	Tobago
	9,096,802.20	Cash Transaction #94
	3,580,781.03	Cash Transaction # 96
	1,441,645.12	Cash Transaction # 98
	102,616,249.68	Cash Transaction # 99
	265,073.35	Cash Transaction # 101
	219,303.23	Cash Transaction # 103
	688,810.70	Cash Transaction #105
	236,668.48	IDA Run 4 Transfers
	3,403.04	Closing Entries Transfer
	104,880,921.29	Closing Entries Transfer
	1,000,151,192.95	IDA Run 3 Transfers
	9,457.20	OSM Transfers
	38,400,537.49	Cash Transaction #107
	44,974,154.73	IDA Run 5 Transfers
	1,347.75	IDA Run 7 Transfers
	1,058.40	Cash Transaction # 120
	121,208,239.84	IDA Run 8 Transfers
	2,570,975.04	Cash Transaction #123
	130,000.00	Cash Transaction #125
	6.15	OSM Transfers
	975,395.18	IDA Run II
	<u>5,615,739,173.03</u>	

**STATEMENTS OF
PUBLIC DEBT
AS AT
2009 SEPTEMBER 30**

STATEMENTS OF PUBLIC DEBT

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METHODOLOGY

Methodology for aggregating data

Using the United Nations Conference on Trade and Development's (UNCTAD) Debt Management and Financial Analysis System (DMFAS), the MOF compiles data from detailed loan records and provides aggregated reports on the external debt of Central Government.

Converting to a common currency

To produce the summary tables, the debt data had to be converted into a common currency, either U.S. dollar or T.T. dollar. The conversion is as follows:

- a. Stock figures, such as debt outstanding are converted using end-period exchange rates;
- b. Flow figures, such as debt services and disbursements during the period, are converted using exchange rates as of the date of transaction;
- c. Projections are based on exchange rates specified usually for one date.

Future debt service payments

Projection on future debt service payments is performed based on the repayment terms of each loan (the start and end payment dates, periodicity, conversion factor, the year and month base for interest calculation, etcetera).

- a. Projection based total commitment, and
- b. Projection based on debt outstanding.

When projecting future debt service payments based on total commitment the undisbursed portion of the debt, which is distributed along the rest of disbursement period of loans is taken into account.

With this method, projections of future payment of principal and interest are calculated based on the amount of loan commitment. If during the life of the loan, there is/are amendment(s) to the amount of loan commitment, the future payment of principal and interest are recalculated based on the amount of the latest amended commitment/face value.

Similarly, projections of regular future commitment fees are calculated based on the undisbursed amount of the loan. Other fees are recorded following terms/related clauses in the loan contract/agreement.

Projections on future payments based on debt outstanding, on the other hand, are done without taking into consideration undisbursed portions of the loan so that the future payment of principal will reflect only portions of the debt that have been disbursed and unpaid.

SOURCES

Debt data

The principal sources of information for the tables are the database of the Central Government and Contingent Liabilities administered by MOF.

Reference data

The reference data or common information required in administering the debt data and/or transactions are composed of:

- a. Exchange rates;
- b. Common interest rates/variable interest rates, such as LIBOR.

The exchange rates applied for converting daily transactions (disbursement and debt services) and/or stock and projected flow figures are obtained from the Central Bank of Trinidad and Tobago for budget purposes.

ANALYSIS OF THE PUBLIC DEBT

“Analysis of the Public Debt” is a summary status on the public debt, which provides a broader view of the debt portfolio. It deals with the volume of the public debt and its breakdown and variations in stocks and flows between two points in time. It gives an analytical description of some of the debt variables and mainly examines the changes in the debt portfolio in fiscal year 2009 vis-à-vis the preceding fiscal year.

Statement of Public Debt

2. The Public Debt comprises of balances on long-term loans and credit instruments raised on the domestic and foreign markets. The Public Debt recorded at 2009 September 30 was **\$29,541,647,795.61** as detailed below: -

	2009	2008
Head 19: Local Loans	14,877,630,326.20	12,414,623,023.86
Head 19: External Loans	9,729,260,317.65	9,289,600,146.54
Head 18: Ministry of Finance	<u>4,934,757,151.76</u>	<u>5,513,784,819.83</u>
Total	<u>29,541,647,795.61</u>	<u>27,218,007,990.23</u>

There was an overall increase of \$2,323,639,805.38 (8.5%) in the balance representing the Public Debt at 2009 September 30.

Domestic Debt

Local Loans - \$14,877,630,326.20

3. There are three borrowing instruments from the domestic sources. They are Treasury Bills, Treasury Notes and Government Development loans raised by Bonds. The Bonds are long-term instruments whilst the Treasury Notes are medium i.e. between 3-5 years. The Treasury Bills are short-term borrowing instruments and are of two different maturities: 91 days and 182 days.

4. The Domestic Debt (local loans) in 2009 was \$14,877,630,326.20. This figure when compared to 2008 reflected an increase of \$2,463,007,302.34 or 20%. This was mainly due to new Fixed Rate Bond Issues totalling \$1,017,667,000.00 and other adjustments.

5. Movements in Local Loans for the financial year ended 2009 September 30 are as follows:

	\$
Balance as at 2008 October 01	12,414,623,023.86
Add: Adjustment on one (1) loan	1,200,000,000.00
Disbursements	1,799,729,355.88
Less: Total Repayments	(1,558,244,053.54)
Add: Foreign Exchange Adjustment re:	
Local Loan denominated in US Currency	3,855,000.00
Other	<u>1,017,667,000.00</u>
Balance as at 2009 September 30	<u>14,877,630,326.20</u>

Composition of Domestic Debt by Instruments

6. In 2009, of the three instruments, Government Development loans had the highest proportion, \$13.883 billion (93%); followed by Treasury Notes and Treasury Bills amounting to \$800 million (1.2%) and \$183 million (5.4%) respectively. When compared with the previous fiscal year, both the Treasury Notes and Treasury Bills remained the same.

Table 1
Domestic Debt by Types of Instruments
(2008 & 2009)

Instruments	2008		2009	
	Million \$	%	Million \$	%
Government Development Loans	11,420.1	92.0	13,883.30	93.3
Treasury Notes	183.0	1.5	183.00	1.2
Treasury Bills	800.0	6.4	800.00	5.4
Others	11.9	0.1	11.27	0.1
Total	12,415.0	100	14,878.0	100.0

Domestic Debt by Types of Instruments as at
2009 September 30

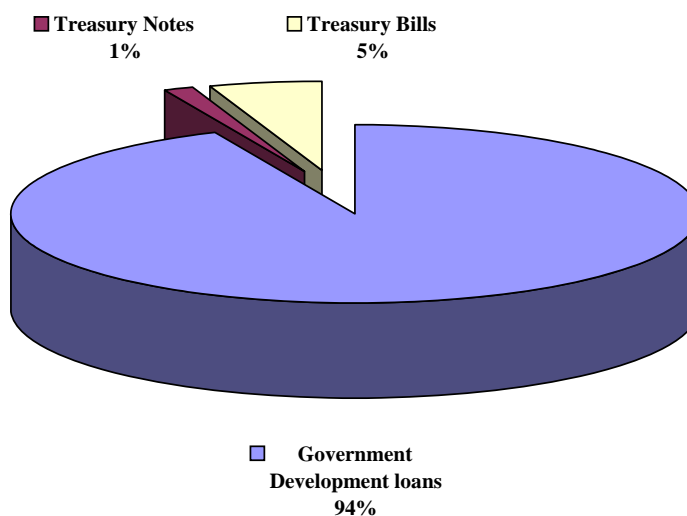


Chart 1 Paragraph 6 refers

Holders of Domestic Debt

7. The major holders of domestic debt are the commercial banks for the Government Development loans, the Central Bank of Trinidad and Tobago for bonds and individuals for Treasury Bills.

Table 2
Holders of Domestic Debt
(2008 & 2009)

Creditors	2008		2009	
	Million \$	%	Million \$	%
CBTT	183.0	1.5	183.0	1.2
Commercial Banks	11,420.1	92.0	13,883.0	93.3
Individuals	800.0	6.4	800.0	5.4
Others	11.9	.1	12.0	0.1
Total	12,415.0	100.0	14,878.0	100.0

Holders of Domestic Debt as at
2009 September 30

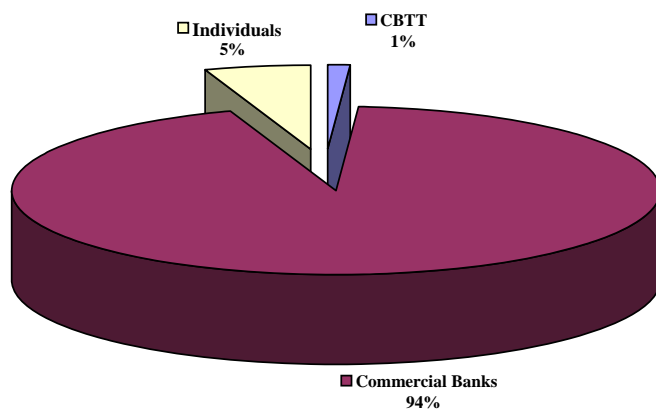


Chart 2 Paragraph 7 refers

External Debt

External Loans - \$9,729,260,317.65

8. The external debt as at 2009 September 30 was \$9,729,260,317.65. There was an increase of \$439,660,171.11 or 4.73% over the previous year. This increment was mainly due to the positive net transfer from external creditors.

9. During the fiscal year, one new loan agreement for USD48.75 million was contracted with the Inter-American Development Bank for the support for a Seamless Education System Programme.

10. Gross disbursements amounted to \$1,033.56 million, the majority of which was received from bilateral creditors. When classified by economic sector, the disbursements were as follows: approximately 59% to National Security, 15% to Culture, 7% to Education and Housing respectively, 4% to Health and 2% to Works and Transport.

11. Actual external debt service payment during the same period totalled \$710.29 million. This figure when compared to 2008 reflected an increase of \$306.68 million. This is as a result of eight loans being repaid in 2009, one of which was a bullet payment of \$294.62 million, the outstanding amount on £50Mn 12¼ Loan Stock due 2009. However, interest payment decreased by \$93.06 million to \$544.56 million when compared to fiscal year 2008 figure of \$637.62 million. Miscellaneous charges increased by \$62.42 million to \$89.63 million when compared with \$27.21 million in 2008.

12. A summary of transactions in respect of External Loans is given below:

	\$
Balance as at 2008 October 01	9,289,600,146.54
Less: Gain Transferred to Revenue	(12,546,212.31)
Add: Receipts for Financial Year 2009	1,033,563,657.77
Less: Repayments for Financial Year 2009	(710,288,263.35)
Add: Foreign Exchange Adjustment	128,930,989.00
Balance as at 2009 September 30	<u><u>9,729,260,317.65</u></u>

Disbursements - \$1,033,563,657.77

13. Disbursements in respect of External Loans consisted of drawdowns totalling \$957,507,464.20 on existing loans; interest capitalized on one loan -\$17,427,371.97 and additional funding provided to meet shortfall on Principal Repayments on five IADB Loans which were converted from Units of Account to USD with effect from 2009 August 01 - \$58,628,821.60.

Foreign Exchange Adjustment - \$128,930,989.00

14. The figure of \$128,930,989.00 represents the net adjustment on external loans as a result of changes in the foreign exchange rates.

External Debt Outstanding by Major Creditors Group

15. Of the total external debt outstanding as at 2009 September 30, \$ 2,797.6 billion was owed to multilateral financial institutions, whilst \$6,931.6 billion was owed to bilateral and commercial creditors.

16. Multilateral Creditors: - The debt owed to the multilateral financial institutions as at 2009 September 30 has decreased by \$101.9 million to \$2,797.6 billion when compared to last fiscal year's figure of \$ 2,899.5 billion.

17. Official Bilateral / Commercial Creditors: - The debt owed as at 2009 September 30 amounted to \$ 6,931.6 billion. This figure increased by \$542.41 million over the last fiscal year. The increment is mainly due to the inflows for the Offshore Patrol Vessels, Six Fast Patrol Crafts and 812Mn RMB Yuan National Academies for the Performing Arts.

18. An analysis of the outstanding external debt by sources of financing is detailed below:

Table 3
External Debt Outstanding by Sources of Financing
(2008 & 2009)

TYPE	Debt as at 30/09/2008		Debt as at 30/09/2009		Change
	Million \$	%	Million \$	%	Million \$
IBRD	195.30	2.10	138.14	1.42	(57.16)
IADB	2,328.44	25.07	2,320.28	23.85	(8.16)
CDB	326.33	3.51	295.01	3.03	(31.32)
EIB	49.45	0.53	44.16	0.45	(5.29)
Notes & Bonds	4,369.70	47.04	4,015.76	41.28	(353.94)
Japanese Banks	676.51	7.28	797.53	8.20	121.02
Chinese Banks	371.52	4.00	545.92	5.61	174.4
English Banks	930.67	10.03	1,163.45	11.96	232.78
Other	40.79	0.44	408.98	4.20	368.14
Total	9,289.0	100.00	9,729.0	100.00	440.0

External Debt Outstanding by Sources and Financing as at
2009 September 30

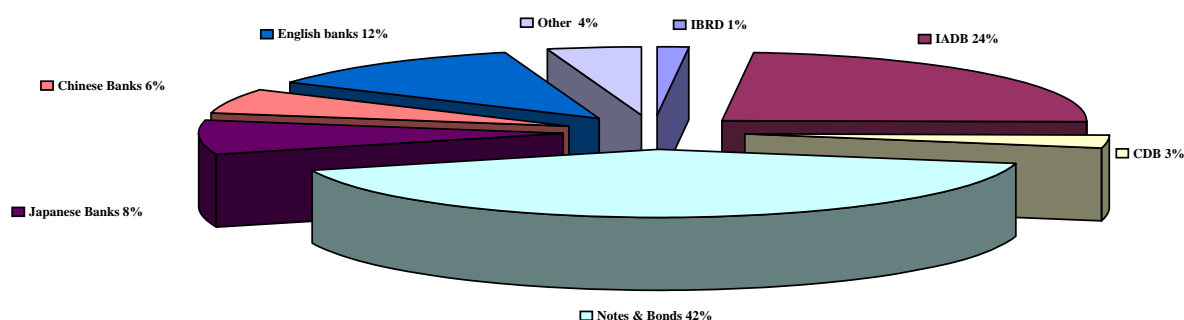


Chart 3 Paragraph 18 refers

External Debt Outstanding by Contracting Currency

19. Out of the total debt outstanding, 74% and 12% was denominated in USD and £ Sterling respectively, while the other 14% of the debt stock was denominated in other currencies such as Japanese Yen, EURO and RMB Yuan. No significant change was observed regarding the percentage share of currencies during the fiscal year.

Table 4
External Debt Outstanding Contracting Currency
(2008 & 2009)

Borrower	FY 2008		FY 2009		Change
	Million \$	%	Million \$	%	Million \$
GBP	1,280.00	13.78	1,163.00	11.95	-117.00
USD	6,915.00	74.46	7,178.00	73.78	263.00
EURO	45.00	.47	44.00	.46	-1.00
JPY	677.00	7.30	798.00	8.20	121.00
RMB YUAN	372.00	3.99	546.00	5.61	174.00
Total	9,289.00	100.00	9,729.00	100.00	440.00

External Debt Outstanding by Contracting Currency as at
2009 September 30

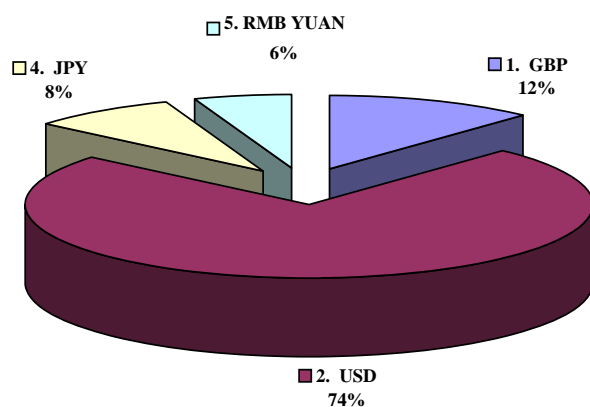


Chart 4 Paragraph 19 refers

Head 18: Ministry of Finance - 4,934,757,151.76

20. The balance recorded under Loans serviced under Head 18 – Ministry of Finance was \$ 4,934,757,151.76. This figure comprises of either loans that were issued under the authority of Letters of Comfort or Loans or Credits Guaranteed by Government. Where loans were not repaid by the entity, these are serviced by the Ministry of Finance under Head 18. The loan balances outstanding were removed from the Statements of Letters of Comfort and Loans or Credit Guaranteed by the Government and are detailed below:

Letters of Comfort:	1,404,010,614.59
Loans or Credit Guaranteed by the Government:	<u>3,530,746,537.17</u>
	<u>4,934,757,151.76</u>

New Commitment

21. During the fiscal year 2009, one new loan agreement was contracted with the IADB. The Loan amount of USD 48.75Mn was committed for the support for a Seamless Education System Programme.

Table 5
New Commitment Contracted during FY 2009

Lender	Description	Loan CY	Amount in Loan CY Mn.	Interest Rate (%)	Maturity (Years)	Grace (Years)
IADB No. 2138/OC- TT	Support for a Seamless Education System Programme	USD	48.75	Libor or Adjustable Interest Rate	20	4.5

Summary of the Public Debt

22. The transactions relative to the Public Debt for the financial year 2009 are summarized below:

Table 6
Summary of Transactions of the Public Debt for the Financial Year 2009

	Local Loans	External Loans	Head 18	Total
Balance as at 2008 October 01	12,414,623,023.86	9,289,600,146.54	5,513,784,819.83	27,218,007,990.23
Add:				
Adjustments	1,200,000,000.00	0.00	0.00	1,200,000,000.00
Less:				
Gain Transferred Revenue	0.00	(12,546,212.31)	0.00	(12,546,212.31)
Add:				
Disbursements for Financial Year 2009	1,799,729,355.88	1,033,563,657.77	0.00	2,833,293,013.65
Less:				
Repayments for Financial Year 2009	(1,558,244,053.54)	(710,288,263.35)	(579,027,668.07)	(2,847,559,984.96)
Add:				
Foreign Exchange Financial Year 2009	3,855,000.00	128,930,989.00	0.00	132,785,989.00
Add:				
Other	1,017,667,000.00	0.00	0.00	1,017,667,000.00
Balance as at 2009 September 30	14,877,630,326.20	9,729,260,317.65	4,934,757,151.76	29,541,647,795.61

23. A comparison of the debt (local and external) for the financial years 2005 to 2009 revealed that the local debt increased incrementally from 2005 to 2007, then decreased in 2008 and increased again in 2009. External debt decreased from the year 2005 to 2006 and subsequently increased from 2007 to 2009. When compared with financial year 2008, there was an overall increase in local debt of 20%, external debt of 4.73% and total debt of 13.4%. Details are shown hereunder: -

Table 7
Comparative Summary Total of the Public Debt for the Financial Year
2005 to 2009

Financial Year	Local Loans \$	External Loans \$	Total Debt \$
2005	9,889,600,301.14	8,373,130,262.82	18,262,730,563.96
2006	10,717,692,275.35	7,953,720,919.07	18,671,413,194.42
2007	12,819,966,074.63	8,639,277,346.79	21,459,243,421.42
2008	12,414,623,023.86	9,289,600,146.54	21,704,223,170.40
2009	14,877,630,326.20	9,729,260,317.65	24,606,890,643.85

Comparative Summary Total of the Public Debt for the Financial Year
2005 to 2009

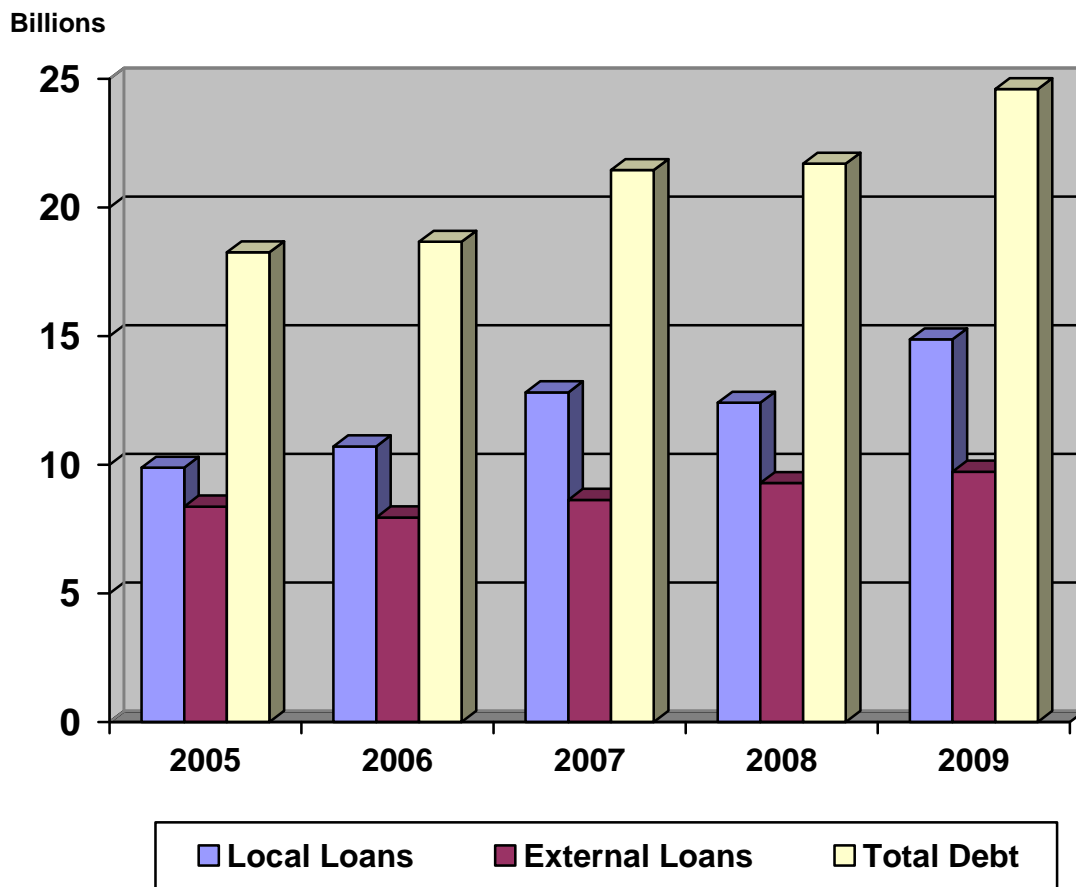


Chart 5 Paragraph 23 refers

24. A comparison of the public debt (local and external) and actual revenue for the financial years 2005 to 2009 is detailed below:

Table 8
Comparison of the Public Debt and the Revenue for the
Financial Year 2005 to 2009

Years	Public Debt \$	Total Revenue \$	% of Public Debt to Total Revenue
2005	18,262,730,563.96	29,803,859,194.04	61%
2006	18,671,413,194.42	37,613,834,894.12	49%
2007	21,459,243,421.42	40,466,697,254.48	53%
2008	21,704,223,170.40	55,554,781,138.37	39%
2009	24,606,890,643.85	42,655,179,188.03	57%

Comparison of the Public Debt and the Revenue for the
Financial Year 2005 to 2009

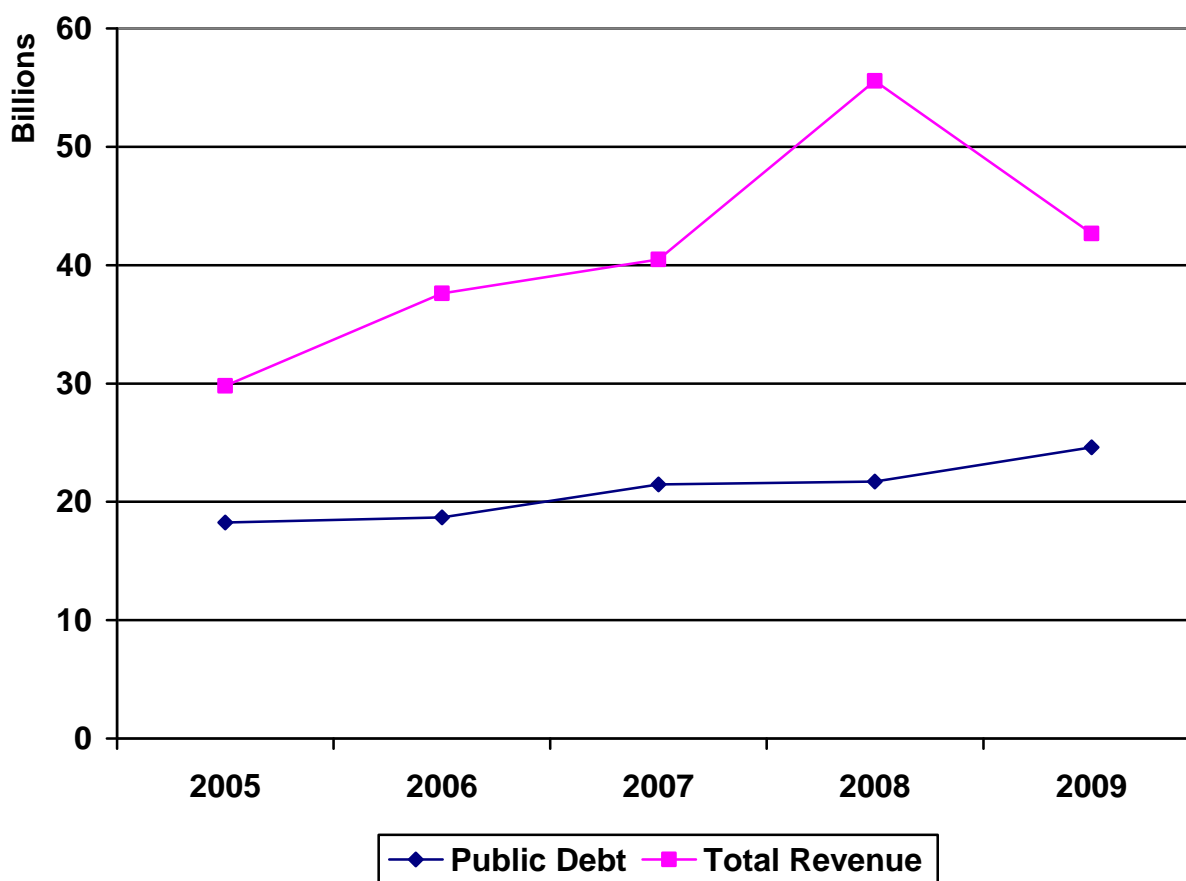


Chart 6 Paragraph 24 refers

Charges on Account of the Public Debt - \$4,952,232,470.70

25. Charges on Account of the Public Debt comprise principal repayments, interest and other payments which are accounted for under Expenditure Head 19 – Charges on Account of the Public Debt.

The composition of the figure of \$4,952,232,470.70 is detailed below:

Principal Repayments	\$	¢
Local Loans	292,627,753.54	
Foreign Loans	<u>415,663,652.15</u>	
Total Principal Loan Repayments (a)	<u>708,291,405.69</u>	
Interest Payments		
Local Loans	366,737,812.22	
Foreign Loans	544,564,796.43	
Notes, Debentures and Others	<u>2,088,427,918.94</u>	
Total Interest Payments (b)	<u>2,999,730,527.59</u>	
Other Payments		
Management Expenses	90,471,871.83	
Sinking Fund Contributions	613,010,960.00	
Discounts and Other Financial Instruments	538,732,265.78	
Expenses of Issues	1,995,439.81	
Total Other Payments (c)	<u>1,244,210,537.42</u>	
Total Expenditure (a) + (b) + (c)	<u>4,952,232,470.70</u>	

Expenditure under Head 19 increased by \$1,153,523,538.82 or 30 % when compared to the previous financial year's figure of \$3,799,653,964.68.

26. The Table below shows Charges on Account of the Public Debt as a percentage of Total Expenditure for the five (5) financial years 2005 to 2009.

Table 9
Charges on Account of the Public Debt as a Percentage of Total Expenditure
for the Financial Years 2005 to 2009

Financial Year	Total Expenditure \$'000	Charges on Account of the Public Debt \$'000	%
2005	30,633,751	4,776,054	15.59
2006	39,295,564	3,390,344	8.63
2007	41,538,808	4,278,667	10.30
2008	55,459,763	3,799,654	6.85
2009	45,328,778	4,952,232	10.90

SUMMARY

27. Shown below is a summary of the Central Government Debt and Contingent Liability

Central Government Debt as at 2009 September 30


	\$	¢
Domestic Loans	14,877,630,326.20	
External Loans	9,729,260,317.65	
Loans serviced under Head 18	<u>4,934,757,151.76</u>	29,541,647,795.61

Contingent Liabilities as 2009 September 30

Balances on BOLT Projects	671,385,811.26	
Balances on Loans Assumed by the GORTT	10,548,538.98	
Loans and Credits Guaranteed by the Government	9,422,958,966.25	
Letters of Comfort	6,715,099,264.18	
Promissory Notes	2,413,961,197.73	
Open Market Operations re: Treasury Bills/Notes	<u>19,200,000,000.00</u>	38,433,953,778.40
Total Debt		<u>67,975,601,574.01</u>

Conclusion

28. The issue of the public debt and debt sustainability has long been a concern for policy makers of both fiscal and monetary authority. The Central Government Debt and Contingent Liability must be examined and analyzed in its entirety to ensure present and future debt sustainability. It is important for overall macro-economic policy to manage the debt and it needs to be coordinated closely with fiscal, monetary and other macro-economic and financial policies. For this reason, debt managers and fiscal and monetary authorities should share an understanding of the objectives of debt, fiscal and monetary policies, given the independence among the policy instruments. Close coordination is needed to choose an appropriate mix of financing and policy adjustments to facilitate economic recovery while preventing the build-up of an unsustainable debt burden.


Roland Shepherd
Comptroller of Accounts
2010 January 29

DEFINITIONS

Arrears

Amounts that are past due for payment and unpaid. Arrears can arise both through the late payment of principal and interest on debt instruments as well as through late payments for other instrument transactions.

Bilateral (creditor type)

Financing whose source is a foreign government or its agencies (including Central Banks), an autonomous public body or an official export credit agency.

Bilateral debt

Loans extended by a bilateral creditor

Bilateral Loans

Loans from Governments and their agencies (including Central Banks), loans from autonomous bodies and direct loans from official export credit agencies.

Bond Holders

These are holders of bonds and other securities, including those held at commercial banks and other financial institutions

Cancellations

A decrease of the undisbursed amount and the loan commitment

Capitalization

See “Capitalized interest”.

Capitalized Interest

Capitalized interest is the conversion of accrued interest cost or future interest payments, by a contractual arrangement with the creditor, into a new debt instrument or the principal amount. The most common form of capitalization is the reinvestment of interest cost into the principal amount, either because of an explicit agreement regarding the specific debt instrument or as part of a rescheduling agreement. Frequently, as part of a reschedule during the consolidation period is converted, through an agreement made with the creditor, into principal.

Commitment

Generally, a firm’s obligations to lend, guarantee, or insure resource of a specific amount under specific financial terms and conditions.

Concessional Loans

Loans that are extended on terms substantially more generous than market loans. The concessionality is achieved either through interest rates below those available on the market or by grace periods, or a combination of these. Concessional loans typically have long grace periods.

Creditor Country

The country in which the creditor resides

Debt Conversion

The exchange of debt for a non-debt liability, such as equity, or for counterpart funds, such as can be used to finance a particular project or policy.

Debt Outstanding (and Disbursed)

The amount disbursed but has not yet been repaid or forgiven

Debt Service

Payments in respect of principal, interest and fees. Actual debt service is the set of payments actually made to satisfy a debt obligation, including principal, interest and any late payment fees. Scheduled debt service is the set of payments, including principal, interest and fees that are required to be made through the life of the debt.

Disbursement/Drawing

The transactions of providing financial resources. The two counter parties must record the transactions simultaneously. In practice, disbursements are recorded at one of several stages: provision of goods and services (where trade credit is involved); placing of funds at the disposal of the recipient in an earmarked fund or account; withdrawal of funds by the recipient from an earmarked fund or account; or borrower. The term "utilized" may apply when the credit extended is in a form other than currency. Disbursements should be recorded gross-the actual amount disbursed.

EURO

The EURO is the European currency launched on January 1999. Consequently, the countries participating in the Monetary Union are no longer quoted on the foreign exchange markets.

EURO LIBOR

The EURO LIBOR is calculated by the British Banker's Association as an unweighted average of the money markets rates for the euro provided by the panel of banks.

External Debt

Gross external debt, at any given time, is the outstanding amount of those actual current, and not contingent, liabilities that require payment(s) of interest and/or principal by the debtor at some point(s) in the future and that are owed to nonresidents of an economy.

Fee

A payment for a service, for instance commitment fee, agent fee, management fee. The term fee is interchangeable with commission.

Fixed Rate Debt

Debt instruments, where interest costs are not linked to any reference index.

Floating Rate Debt

See “Variable-rate debt”

General Government

General government consists of:

- a. Government units that exist at each level – Central, State, or Local – of Government within the national economy;
- b. All social security funds operated at each level of government;
- c. All non-market nonprofit institutions that are controlled and mainly financed by government units. Public corporations and unincorporated enterprises that function as if they were corporations (so-called quasi-corporations) are explicitly excluded from the general government sector, and are allocated to the financial or non-financial corporate sectors, as appropriate.

Government guaranteed external debt

External obligation of a debtor that is guaranteed for repayment by the government or agency acting on behalf of the government.

Interest

For the use of principal, interest can, and usually does, accrue on the principal amount, resulting in an interest cost for the debtor. When this cost is paid periodically, as commonly occurs, it is known as an interest payment. Interest can be calculated either using a fixed –interest rate or a variable-interest rate basis. In contrast to a fixed interest rate, which remains unchanged over a period of years, a variable-interest rate is linked to a reference index e.g. Libor, or the price of a specific financial instrument that normally changes over time in a continuous manner in response to market pressures.

Late Interest

Compensation (penalty) one party has to pay to another party in the event of the first party failing to meet its obligations, or some of its obligations, under the terms of a commercial contract.

Long-Term External Debt

External debt that has a maturity of more than one year.

Multilateral Creditors

These creditors are multilateral institutions such as the IMF and the World Bank, as well as other multilateral development banks.

Multilateral (Creditor Type)

Financing, whose source is the World Bank Group, regional development banks or other multilateral and intergovernmental agencies.

Revenue

Increase in net worth resulting from a transaction. For general government units, there are four main sources of revenue: taxes and other compulsory transfers imposed by government units, property income derived from the ownership of assets, sale of goods and services and voluntary transfers received from other units.

Public Debt

An external obligation of a public debtor, including the national government, a political subdivision (or an agency of either) and autonomous public bodies publicly guaranteed debt, which is an external obligation of a private debtor that is guaranteed for repayment by a public entity and private.

Total Debt

Total debt stocks of public and publicly guaranteed long-term debt, private non-guaranteed long-term debt, the use of IMF credit and short-term debt, all disbursed and outstanding at year-end.

ACRONYMS

CDB	Caribbean Development Bank
CNY	Chinese Yuan
CY	Currency
EIB	European Investment Bank
FY	Fiscal Year
GBP	Great British Pound
GORTT	Government of the Republic of Trinidad and Tobago
HIPC	Highly Indebted Poor Countries
IADB	Inter-American Development Bank
IBRD	International Bank for Reconstruction and Development
IDA	International Development Association
IMF	International Monetary Fund
MOF	Ministry of Finance
OPEC	Organization of the Petroleum Exporting Countries
PC	Paris Club
RMB YUAN	Chinese Renminbi Yuan
SDR	Special Drawing Rights
TTD	Trinidad and Tobago Dollar
USD	United States Dollar

SUMMARY TOTAL OF PUBLIC DEBT AS AT 2009 SEPTEMBER 30

	\$	¢
(a) Local Loans	14,877,630,326.20	
(b) External Loans	<u>9,729,260,317.65</u>	
	24,606,890,643.85	
(c) Loans Serviced under Head 18	4,934,757,151.76	
	<u><u>29,541,647,795.61</u></u>	

**SUMMARY STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO
AS AT 2009 SEPTEMBER 30**

(A) LOCAL LOANS

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	PRESENT DEBT
	\$ ¢	\$ ¢
(i) Ordinance 15 of 1920 (Chapter 222)	£1,000,000.00 converted at \$4.80 4,800,000.00	480.00
(ii) New Loans Ordinance 3 of 1941 Amendment 2 of 1943 Amendment 4 of 1944	7,000,000.00	18,992.00
(iii) Ordinances 27 of 1941 and 23 of 1942	2,100,000.00	1,056.00
(iv) Ordinance 30 of 1944	5,000,000.00	30,144.00
(v) Ordinances 36 of 1956 and 18 of 1959	63,500,000.00	67,900.00
(vi) Chapter 71:41 Legal Notice #33/87	500,000,000.00	1,819,218.35
(vii) Chapter 71:40 Legal Notice #35/87 Legal Notice #26/03 Legal Notice #182/06	15,000,000,000.00	800,000,000.00
(viii) Chapter 71:03	Amount not specified	0.00
(ix) Chapter 71:04 Act # 29/94 Legal Notice #15/00 Legal Notice #27/03 Legal Notice #148/08	20,000,000,000.00 (External and Local)	13,883,362,797.85
(x) Act No.7 of 1995	2,000,000,000.00	9,329,738.00
(xi) Act. No.14 of 1995 Legal Notice #25/03 Legal Notice #182A/06	5,000,000,000.00	183,000,000.00
	TOTAL	14,877,630,326.20

**SUMMARY STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO
AS AT 2009 SEPTEMBER 30**

(B) EXTERNAL LOANS

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	PRESENT DEBT
	\$ ¢	\$ ¢
(i) Chapter 48:02	Amount not specified	0.00
(ii) Chapter 71:03	Amount not specified	1,682,102.40
(iii) Chapter 71:04 Act # 29/94 Legal Notice #15/00 Legal Notice #27/03 Legal Notice #148/08	20,000,000,000.00 (External and Local)	0.00
(iv) Chapter 71:05 Legal Notice #111/93	9,000,000,000.00	7,262,233,547.33
(v) Chapter 71:06	Amount not specified	138,145,064.50
(vi) Chapter 71:07	Amount not specified	2,320,299,296.84
(vii) Chapter 08:02	Amount not specified	0.00
(viii) Chapter 54:40	Amount not specified	6,900,306.58
	TOTAL	9,729,260,317.65

**SUMMARY MEMORANDUM STATEMENT SHOWING EXTERNAL DEBT VALUED AT RATES OF EXCHANGE PREVAILING
ON 2009 SEPTEMBER 30**

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	AMOUNT REPAID TO DATE	DEBT AS AT 2009 SEPTEMBER 30	
				IN RELEVANT FOREIGN CURRENCY	IN TT DOLLARS
					\$ ¢
(a) Amount repayable in UK Pound	239,167,587.00	162,297,289.72	50,000,000.00	112,297,289.72	1,163,444,840.42
(b) Amount repayable in China Yuan	842,000,000.00	590,889,000.00	6,000,000.00	584,889,000.00	545,935,392.60
(c) Amount repayable in Japanese Yen	11,000,000,000.00	11,000,000,000.00	0.00	11,000,000,000.00	797,500,000.00
(d) Amount repayable in US Dollars	1,672,412,000.00	1,494,537,451.33	422,987,631.05	1,071,549,820.28	6,827,486,834.89
US equivalent of EUR	8,500,000.00	5,802,719.65	5,802,719.65	0.00	0.00
US equivalent of JPY	0.00	92,109,873.00	92,109,873.00	0.00	0.00
US equivalent of AUD	67,551,347.42	55,046,871.42	0.00	55,046,871.42	350,736,645.94
Amount repayable in TT\$	9,551,592.20	9,551,592.20	3,626,085.17	5,925,507.03 converted to US\$ 952,715.14	0.00
(e) Amount repayable in EUR	9,168,142.22	6,783,159.07	2,092,244.00	4,683,609.69 7,305.38 converted to US\$ 9,339.52	44,156,603.80
				TOTAL	9,729,260,317.65

TABLE OF FOREIGN EXCHANGE RATES

AS AT 2009 SEPTEMBER 30

CURRENCY	EXCHANGE RATE
UK Pound (Sterling)	10.3604
Japanese Yen	0.0725
US Dollar	6.3716
Euro	9.4279
Chinese Yuan	0.9334

Rates of exchange extracted from the Central Bank of Trinidad and Tobago - Domestic Market Operations

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ €	\$ €	\$ €			\$ €	\$ €	
A - LOCAL LOANS								
<u>Loan raised under Ordinance No. 15 of 1920 (Chapter 222</u>								
(1) 6 percent Debentures	4,800,000.00	4,800,000.00	4,800,000.00	August 1920	6 percent	4,799,520.00	480.00	These Bonds were redeemable from 15th August, 1930 by annual drawings held by the Accountant General at his office, in the presence of a Notary Public appointed by the Governor for the purpose. The Debt Balance represents outstanding Debenture Bonds.
<u>Loans raised under the War Loan Ordinance No. 3 of 1941</u>								
(2) 3 percent Debentures 1959	1,769,664.00	1,769,664.00	1,769,664.00	August to December 1941	3 percent	1,765,536.00	4,128.00	These Bonds were repayable at par on 15th October, 1959. The Debt Balance represents unpaid Bonds.
(3) Free Interest Certificates	35,336.00	35,336.00	35,336.00	June 1941 to August 1942	Free	35,286.00	50.00	These Certificates were payable without interest three (3) months after 24th day of February, 1946. The debt balance represents unpaid Certificates.
(4) Holders of Savings Certificates	3,200,000.00	3,199,996.80	3,199,996.80	August 1941 to September 1946	3.17 percent	3,185,182.80	14,814.00	These Certificates matured ten (10) years after issue but may be redeemed at any time. The debt balance represents unredeemed certificates.
<u>Loan raised under the Trinidad Electricity Board Ordinance No. 3 and 27 of 1941 and 23 of 1941</u>								
(5) 3 percent Debentures 1973-1983	3,101,664.00	3,101,664.00	3,101,664.00	April to June 1943	3 percent	3,100,608.00	1,056.00	This loan was repayable at par on 15th December, 1983 with the option of redemption at par on or after giving six (6) calendar months' notice. A Sinking Fund of 1 percent per annum was established for the redemption of the loan. The balance represents outstanding Debenture Bonds.
<u>Loan raised under the Sum Clearance Housing Ordinance No. 30 of 1941</u>								
(6) 3 percent Debentures 1974-1984	5,007,500.00	1,645,248.00	1,645,248.00	October to November 1944	3 percent	4,976,448.00	30,144.00	This loan was repayable at par on 15th November, 1984 out of the Sinking Fund which was established for the redemption. The debt balance represents outstanding Debenture Bonds.
		1,407,360.00	1,407,360.00	January to February 1946				
		1,953,984.00	1,953,984.00	December 1948				
<u>Loans raised under the Economic Programme Loans Ordinance, 1956 (No.36 of 1956) as amended by No.18 of 1956</u>								
(7) 6.5 percent Debentures 1976-1981 2nd Tap Issue (Issued 1960)	12,390,500.00	12,390,500.00	12,390,500.00	1960	6.5 percent	12,371,950.00	18,550.00	Loan raised by issue of Debenture Bonds sold on Tap. This Loan was repayable at par in 1981 out of the Sinking Fund that was established for the redemption. The Debt Balance represents outstanding Debenture Bonds.
(8) 6.5 percent Debentures (30 Year Bonds) 3rd Tap Issue -	4,063,500.00	4,063,500.00	4,063,500.00	1965 to 1968	6.5 percent	4,059,250.00	4,250.00	Loan raised by issue of Debenture Bonds sold on Tap i.e. interest (payable half yearly) effective from date of purchase. Bonds are redeemable after 30 years with the option to redeem after 25 years. A Sinking Fund for the redemption of the loan has been established. The debt balance represents outstanding Debenture Bonds.
							73,472.00	
Carried Forward:								

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							73,472.00	
(9) 7.5 percent Development Bonds 1988-1993	10,000,000.00	10,000,000.00	10,000,000.00	1968	7.5 percent	9,954,900.00	45,100.00	Repayable at par on 21st November, 1993 but Government will have the option of redemption at par on or after 21st November, 1988 on giving six (6) months notice by advertisement in Trinidad and Tobago Gazette and in at least one of the daily newspapers circulating in Trinidad and Tobago. The Debt Balance represents outstanding Bonds.
<u>Loans raised by the Issue of Savings Bonds - Chapter 71:4</u>								
(10) National Savings Bonds (12 years)	300,000,000.00	6,780,068.31	6,780,068.31	August 1962 to September 2000	0 percent	6,592,837.96	187,230.35	Bonds double their value in twelve (12) years.
(11) National Tax Free Savings Bonds 1983 (Issue of 1978)	300,000,000.00	6,259,500.00	6,259,500.00	1978	6 percent	6,055,700.00	203,800.00	Loan raised in 1978 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1983). The Debt Balance represents unredeemed Bonds.
(12) National Tax Free Savings Bonds 1988 (Issue of 1983)	300,000,000.00	51,941,850.00	51,941,850.00	1983	6 percent	51,882,350.00	59,500.00	Loan raised in 1983 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1988). The Debt Balance represents unredeemed Bonds.
(13) National Tax Free Savings Bonds 1991 (Issue of 1986)	300,000,000.00	68,019,800.00	68,019,800.00	1986	6 percent	67,343,850.00	675,950.00	Loan raised in 1986 by the issue of National Tax Free Savings Bonds. The Loan was repayable at par at maturity five (5) years from the date of purchase (1991). The Debt Balance represents unredeemed Bonds.
(14) National Tax Free Savings Bonds 1997, 1999, 2002 (Issue of 1992)	300,000,000.00	6,814,150.00	6,814,150.00	1992	6 percent	14,746,412.00	96,438.00	Loan raised in 1992 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
		2,855,500.00	2,855,500.00		7 percent			
		5,173,200.00	5,173,200.00		8 percent			
		14,842,850.00	14,842,850.00					
(15) National Tax Free Savings Bonds 1998, 2000, 2003 (Issue of 1993)	300,000,000.00	6,689,600.00	6,689,600.00	1993	6 percent	14,167,650.00	262,800.00	Loan raised in 1993 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
		2,678,950.00	2,678,950.00		7 percent			
		5,061,900.00	5,061,900.00		8 percent			
		14,430,450.00	14,430,450.00					
Carried Forward:							1,604,290.35	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €		\$ €	\$ €	
Brought Forward:						1,604,290.35	
(16) National Tax Free Savings Bonds 1999, 2001, 2004 (Issue of 1994)	300,000,000.00	4,995,950.00 2,273,350.00 5,572,550.00 12,841,850.00	4,995,950.00 2,273,350.00 5,572,550.00 12,841,850.00	1994 6 percent 7 percent 8 percent	12,833,850.00	8,000.00	Loan raised in 1994 by the issue of National Tax Free Savings Bonds comprising 6 percent, 7 percent and 8 percent Bonds. The Bonds were issued in three maturities 5 years, 7 years and 10 years from the date of purchase.
(17) National Tax Free Housing Bonds 1995 (Issue of 1988)	18,341,100.00	18,341,100.00	18,341,100.00	1988 6 percent	18,015,600.00	325,500.00	Loan raised in 1988 by the issue of National Tax Free Housing Bonds. The Bonds were repayable at par at maturity 7 years after the date of purchase. The debt balance represents unredeemed Bonds.
<u>Loans raised by the Issue of Treasury Bills Chapter 71:4</u>							
(18) Treasury Bills	15,000,000,000.00	0.00	800,000,000.00	2008 0 percent	183,000,000.00	800,000,000.00	The figure represents outstanding issues of 91 Day Bills Nos: - #1247 - 75,000,000.00 #1249 - 75,000,000.00 #1250 - 75,000,000.00 #1251 - 50,000,000.00 #1252 - 75,000,000.00 #1254 - 75,000,000.00 #1255 - 50,000,000.00 182 Day Bills Nos: - #1241 - 100,000,000.00 #1243 - 75,000,000.00 #1248 - 75,000,000.00 #1253 - 75,000,000.00
<u>Loans raised by the Issue of Treasury Notes Act No. 14 of 1995</u>							
(19) Treasury Notes	5,000,000,000.00	183,000,000.00	183,000,000.00	2008 10 percent	0.00	183,000,000.00	Loan represents Treasury Notes issued on 24th May 2008 for a term of one (1) year. On Maturity the notes were re-issued on the same terms for another year.
<u>Loans raised under Act No. 7 of 1995</u>							
(20) Public Sector Arrears of Emoluments Bond Issue 1995	178,757,500.00	178,757,500.00	178,757,500.00	1995 0 percent	178,725,000.00	32,500.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 1997. Balance represents unredeemed Bonds.
(21) Public Sector Arrears of Emoluments Bond Issue 1996	329,638,500.00	329,638,500.00	329,638,500.00	1996 0 percent	328,739,705.00	898,795.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 1998. Balance represents unredeemed Bonds.
Carried Forward:						985,869,085.35	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							985,869,085.35	
(22) Public Sector Arrears of Emoluments Bond Issue 1997	339,575,500.00	339,575,500.00	339,575,500.00	1997	0 percent	338,787,522.00	787,978.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 1999. Balance represents unredeemed Bonds.
(23) Public Sector Arrears of Emoluments Bond Issue 1998	435,610,000.00	435,610,000.00	435,610,000.00	1998	0 percent	433,421,790.00	2,188,210.00	Bonds Issued in accordance with Act No. 7/95 dated 7th April, 1995. Bonds were Redeemable at par on 31st January, 2000. Balance represents unredeemed Bonds.
(24) Public Sector Arrears of Emoluments Bond Issue 1999	512,488,500.00	512,488,500.00	512,488,500.00	1999	0 percent	507,066,245.00	5,422,255.00	Bonds Issued in accordance with Act. No. 7/95 dated 7th April, 1995. Bonds were redeemable at par on 31st January, 2001. Balance represents unredeemed Bonds.
Loans raised under the Development Loans Act Chapter 71:04 of the Revised Laws of Trinidad and Tobago								
(25) 5 percent Development Bonds (5 years)	1,010,624.49	1,010,624.49	1,010,624.49	1964 to 1991	5 percent	969,177.38	41,447.11	Bonds redeemable after five (5) years from date of issue. Balance represents unredeemed Bonds.
(26) 7 percent Development Bonds 1974 Issued November 1971	4,000,000.00	4,000,000.00	4,000,000.00	November 1971	7 percent	3,998,800.00	1,200.00	Loan raised in November 1971 by issue of National Bonds. The Loan was repayable at par on 24th November, 1974. The Debt Balance represents outstanding Bonds.
(27) 7.5 percent Development Bonds 2011 - Issued January 1971	2,000,000.00	2,000,000.00	2,000,000.00	January 1971	7.5 percent	0.00	2,000,000.00	Loan raised on 1st January, 1971 by the issue of National Bonds. Loan will be repayable at par on 1st January, 2011 A Sinking Fund has been established for the redemption of the Loan.
(28) 7.5 percent Development Bonds 2012 - Issued December 1972	1,200,000.00	1,200,000.00	1,200,000.00	December 1972	7.5 percent	0.00	1,200,000.00	Loan raised in 1972 by the issue of National Bonds. Loan will be repayable at par on 28th December, 2012. A Sinking Fund has been established for the redemption of the Loan.
(29) 7.5 percent Development Bonds 2014 Issued January 1974	4,000,000.00	4,000,000.00	4,000,000.00	January 1974	7.5 percent	0.00	4,000,000.00	Loan raised in January, 1974 by the issue of National Bonds. Loan repayable at par on 1st January, 2014. A Sinking Fund has been established for the redemption of the Loan.
(30) 7.5 percent Development Bonds 2015 (D.F.C. Bonds)	1,000,000.00	1,000,000.00	1,000,000.00	1975	7.5 percent	0.00	1,000,000.00	Loan raised in 1975 by issue of National Bonds. Loan will be repayable at par on 1st January, 2015. A Sinking Fund has been established for the redemption of the Loan.
Carried Forward:							1,002,510,175.46	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							1,002,510,175.46	
(31) 10 percent Development Bonds 2008 - Issued October 1983	35,000,000.00	35,000,000.00	35,000,000.00	26th October 1983	10 percent	35,000,000.00	0.00	Loan raised on 26th October, 1983 by issue of National Bonds. The Loan was repaid on 26th October, 2008. A Sinking Fund was established for the redemption of the Loan.
(32) 10.25 percent Development Bonds 2010 - Issued February 1985	65,000,000.00	65,000,000.00	65,000,000.00	26th February 1985	10.25 percent	0.00	65,000,000.00	Loan raised on 26th February, 1985 by issue of National Bonds. The Loan will be repaid at par on 26th February, 2010. A Sinking Fund has been established for the redemption of the Loan.
(33) 10.25 percent Development Bonds 2010 - Issued November 1985	19,000,000.00	19,000,000.00	19,000,000.00	15th November 1985	10.25 percent	0.00	19,000,000.00	Loan raised on 15th November, 1985 by issue of National Bonds. The Loan will be repaid at par on 15th November, 2010. A Sinking Fund has been established for the redemption of the Loan.
(34) 10.25 percent Development Bonds 2010 - Issued December 1985	40,000,000.00	40,000,000.00	40,000,000.00	19th December 1985	10.25 percent	0.00	40,000,000.00	Loan raised on 19th December, 1985 by issue of National Bonds. The Loan will be repaid at par on 19th December, 2010. A Sinking Fund has been established for the redemption of the Loan.
(35) 10 percent Development Bonds 2012 - Issued 20th August 1987	237,500,000.00	237,500,000.00	237,500,000.00	20th August 1987	10 percent	0.00	237,500,000.00	Loan raised on 20th August, 1987 by issue of National Development Bonds. The Loan will be repaid at par on 20th August, 2012. A Sinking Fund has been established for the redemption of the Loan.
(36) Government of T'dad and T'go Fixed and Floating Rate Bonds (1997-2017) Issued 12th March, 1997	368,797,968.75	368,797,968.75	368,797,968.75	12th March 1997 to September 1999	Floating 5 percent Below Average. Fixed 10.875 percent	215,132,148.43	153,665,820.32	Loan raised on 12th March, 1997 by Issue of T'dad and T'go Fixed and Floating Rate Bonds Interest for the first two (2) years up to and including the 12th March, 1999 at the Fixed Rate of 10.875 percent Capitalised. The Principal amount of bonds shall be redeemed at par by thirty-six (36) semi-annua instalments with effect from the 12th September, 1999 to 12th March, 2017.
Carried Forward:							1,517,675,995.78	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							1,517,675,995.78	
(37) Government of T'dad and T'go 10.25 percent 2013 (June) Bonds	75,000,000.00	75,000,000.00	75,000,000.00	23rd June 1988	10.25 percent	0.00	75,000,000.00	Loan raised on 23rd June, 1988 by issue of Trinidad and Tobago Government 10.25 percent Bonds to Central Bank. The Loan will be repaid at par on 23rd June, 2013. A Sinking Fund has been established for the redemption of the Loan.
(38) Floating and Fixed Rate Bonds Project Financing Facility II	224,223,643.97	224,223,643.97	224,223,643.97	29th August 1992 to 2003	2 percent per annum below the average Rate	224,121,114.00	102,529.97	Loan raised on 29th August, 1992 by issue of Trinidad and Tobago Fixed and Floating Rate Bonds. Loan to be repaid over a period of twenty (20) years by forty equal half-yearly payments of principal commencing from date of issue. Original Issue of \$159,755,000.00 Increased to \$201,755,000.00 and further increased to \$224,223,643.97
(39) Government of T'dad and T'go Floating and Fixed Rate Bonds 2016 Issued 31st January, 1991	64,307,850.00	64,307,850.00	64,307,850.00	31st January 1991	1 percent per annum below the Average Rate. The Rate of interest i.r.o. the 1st interest period shall be 12 percent per annum	0.00	64,307,850.00	Under Agreement dated 31st January, 1991 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 31st January, 2016. Interest is payable semi-annually, with effect from 31st July, 1991. A Sinking Fund has been established for the redemption of the Loan
(40) Government of T'dad and T'go Floating and/or Fixed Rate Bonds 2016 Issued 29th November, 1991	42,872,000.00	42,872,000.00	42,872,000.00	29th November 1991	1.75 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 11.8125 percent per annum	0.00	42,872,000.00	Under Agreement dated 29th November, 1991 the Republic of Trinidad and Tobago extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 29th November, 2016. Interest is payable semi-annually, with effect from 29th May, 1992. A Sinking Fund has been established for the redemption of the Loan
Carried Forward:							1,699,958,375.75	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
	\$ €	\$ €	\$ €			\$ €	\$ €	
A - LOCAL LOANS								
Brought Forward:							1,699,958,375.75	
(41) Government of T'dad and T'go Floating and Fixed Rate Bonds 2017 Issued 7th February, 1992	29,500,154.00	29,500,154.00	29,500,154.00	7th February 1992	1.75 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 12.8125 percent per annum	0.00	29,500,154.00	Under Agreement dated 7th February, 1992 the Republic of Trinidad and Tobagc extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 6th February, 2017. Interest is payable semi-annually, with effect from 7th August, 1992. A Sinking Fund has beer established for the redemption of the Loan
(42) Government of T'dad and T'go Floating and/or Fixed Rate Bonds 2018 Issued 26th April, 1993	42,061,600.00	42,061,600.00	42,061,600.00	26th April 1993	2.375 percent per annum below the Average Rate. The Rate of interest i.r.o the 1st interest period shall be 13.335 percent per annum	0.00	42,061,600.00	Under Agreement dated 26th April, 1993 the Republic of Trinidad and Tobagc extinguished its obligation under the Restructuring - Debt Conversion agreement dated 20th December, 1989 with respect to debt, by means of an exchange for Bonds. The Bonds shall be redeemed at par on 25th April, 2018. Interest is payable semi-annually, with effect from 29th May, 1994. A Sinking Fund has beer established for the redemption of the Loan
(43) Bonds issued Re: Outstanding Indebtedness by Government Ministries and Departments to General Contractors	36,040,000.00	36,040,000.00	36,040,000.00	21st June 1990	3.5 percent below Prime Rate 9.5 percent in first period	35,930,000.00	110,000.00	Special issue of five (5) year Government of Trinidad and Tobago Bonds to Contractors on 21st June, 1990. These are not encashable prior to maturity, i.e. five years from date of issue. Interest Rate is set at 3.5 percent below the Prime Rate. Rate in first period 9.5 percent. Agent Central Bank of Trinidad and Tobago. The balance represents outstanding bonds.
(44) Government of T'dad and T'go Fixed and Floating Rate Bond Issue (1995-2010) dated 17th May, 1995	451,898,307.69	451,898,307.69	451,898,307.69	17th May 1995 to September 1998	11 and 11.25 percent per annum	0.00	451,898,307.69	Loan raised on 17th May, 1995 by issue of Fixed Rate Bonds. (\$265Mn. increased to \$329,685,000.00). Interest Capitalised anc added to the Principal for the 1st three years with effect from 17th May, 1995. The 11 percent Bonds shall be redeemed at par on 17th May, 2010 and the 11.25 percent Bonds on 17th May, 2015. A Sinking Fund has been established for the redemption of the loan.
							2,223,528,437.44	
Carried Forward:								

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							2,223,528,437.44	
(45) Accommodation Project for the T'dad and T'go Police Service Station Agreement dated 9th December, 1997	290,900,732.03	290,900,732.03	290,900,732.03	1998	Series B 1.50 percent Below Prime Series C 1 percent Below Prime Series D 1 percent Below Prime	135,513,706.68	155,387,025.35	Loan Agreement dated 9th December, 1997. This loan was raised by bonds issued in four (4) series A to D inclusive. Series A was not taken up. Series B has a maturity of twenty (20) years from the date of issue payable in forty (40) semi-annual instalments. Series C has a maturity of twenty-five (25) years from the date of issue payable in fifty (50) semi-annual instalments. Series D has a maturity of thirty (30) years from the date of issue payable in sixty (60) semi-annual instalments.
(46) Government of T'dad and T'go 11.40 percent Fixed Rate Bonds due 2015. Issued on 18th February, 2000	153,439,429.00	153,439,429.00	153,439,429.00	2000	11.40 percent	69,047,766.00	84,391,663.00	Loan raised on 18th February, 2000 by issue of Trinidad and Tobago Fixed Rate Bonds. Repayable by 20 half yearly payments with effect from 18th August, 2005 to 18th February, 2015
(47) Government of T'dad and T'go Fixed Rate Serial Bonds (2005, 2010, 2015) - Fincor	300,000,000.00	300,000,000.00	300,000,000.00	2000	Series A 11.15 percent Series B 11.30 percent Series C 11.40 percent	180,000,000.00	120,000,000.00	Loan raised by issue of Fixed Rate Bonds on 8th May, 2000. Each series is Repayable by 10 equal half-yearly payments. Series A commenced May 2000 and ended November 2005. Series B commenced November 2005, ending May 2010. Series C commences May 2010, ending November 2015.
(48) Government of T'dad and T'go 11 percent Fixed Rate Bonds 1999-2014 Issued on 7th October 1999	350,000,000.00	350,000,000.00	350,000,000.00	2000	11 percent	157,500,000.00	192,500,000.00	Loan raised on 7th October, 1999 by issue of Trinidad and Tobago Fixed Rate Bonds. Repayable by twenty (20) equal half yearly payments with effect from 8th April, 2005 to 8th October, 2014.
(49) GOTT \$450Mn. 11.25 percent Fixed Rate Bonds due 2016 - Citibank	450,000,000.00	450,000,000.00	450,000,000.00	2001	11.25 percent	240,000,000.00	210,000,000.00	Trust Deed dated 30th August, 2001. The Bonds will be repaid by 30 equal semi-annual instalments with effect from 29th February, 2002.
Carried Forward:							2,985,807,125.79	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							2,985,807,125.79	
(50) GOTT \$250Mn. 10.75 percent Fixed Rate Bonds due 2016 - Citibank	250,000,000.00	250,000,000.00	250,000,000.00	2001	10.75 percent	133,333,333.44	116,666,666.56	Trust Deed dated 27th September, 2001. The Bonds will be repaid by 30 equal semi-annual instalments with effect from 27th March, 2002.
(51) GOTT \$376Mn. 10.50 percent Fixed Rate Bonds due 2011 - Republic Bank Limited	376,000,000.00	376,000,000.00	376,000,000.00	2001	10.50 percent	0.00	376,000,000.00	Trust Deed dated 16th May, 2001. The Bonds will be repaid by lump sum at maturity or 16th May, 2011. A Sinking Fund has been established for the redemption of the loan.
(52) GOTT \$300Mn. 11.30 percent Fixed Rate Bonds due 2010 - Royal Merchant Bank	300,000,000.00	300,000,000.00	300,000,000.00	2001	11.30 percent	231,617,325.72	68,382,674.28	Trust Deed dated 8th December, 2000. The Bond is being repaid by 20 equal semi-annual amortized payments with effect from 8th June, 2001.
(53) GOTT \$300Mn. 11.65 percent Fixed Rate Bonds due 2016 - RBTT	300,000,000.00	300,000,000.00	300,000,000.00	2001	11.65 percent	160,000,000.00	140,000,000.00	Trust Deed dated 31st May, 2001. The Bonds will be repaid by 30 equal semi-annual instalments with effect from 30th November, 2001.
(54) GOTT \$54,120,689.65 11.25 percent Fixed Rate Bonds due 2016. Increased to \$125,686,490.97 W.A.S.A. Interim Operations Agreement Loan (I.O.A.)	125,686,490.97	125,686,490.97	125,686,490.97	2002 to 2004	11.25 percent	0.00	125,686,490.97	Loan raised on 7th November, 2001. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in November 2021. A Sinking Fund has been established for the redemption of the loan
(55) GOTT \$6,911,426.00 11.25 percent Fixed Rate Bonds due 2026. Increased to \$15,808,044.56 W.A.S.A. (V.S.E.P.)	15,808,044.56	15,808,044.56	15,808,044.56	2002 to 2004	11.25 percent	0.00	15,808,044.56	Loan raised on 31st December, 2001. Interest to be capitalized every year until maturity. The Bonds will be repaid by lump sum at maturity in December 2026. A Sinking Fund has been established for the redemption of the loan
(56) GOTT \$300Mn. Fixed Rate Bonds 2002 - 2017 Issued on the 27th June 2002 Series A 2002 - 2007 Series B 2002 - 2012 Series C 2002 - 2017	300,000,000.00	300,000,000.00	300,000,000.00	27th June 2002	A Bonds 7 percent B Bonds 7.5 percent C Bonds 7.75 percent	216,666,676.00	83,333,324.00	Loan Agreement dated 27th June, 2002. Fixed Rate Series A - 100Mn repaid by 10 equal semi-annual instalment in 2008. Fixed Rate Series B & C Bonds to be repaid by 20 and 30 equal semi-annual instalments respectively. Repayment commenced on 27th December, 2002 in accordance with terms stated in the agreement.
Carried Forward:							3,911,684,326.16	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE	PRESENT DEBT	REMARKS
	\$ ¢	\$ ¢	\$ ¢			\$ ¢	\$ ¢	
A - LOCAL LOANS								
Brought Forward:							3,911,684,326.16	
(57) GOTT \$300Mn. 6.75 percent Fixed Rate Bonds 2002 - 2022 Issued on 30th September, 2002	300,000,000.00	300,000,000.00	300,000,000.00	30th September 2002	6.75 percent	0.00	300,000,000.00	Loan raised on 30th September, 2002 by issue of Fixed Rate Bonds. Repayable by 10 equal half- yearly instalments commencing on 30th March, 2018.
(58) GOTT \$500Mn. 7.15 percent Fixed Rate Bonds 2002 - 2022 Issued on 30th September, 2002	500,000,000.00	500,000,000.00	500,000,000.00	30th September 2002	7.15 percent	0.00	500,000,000.00	Loan raised on 30th September, 2002 by issue of Fixed Rate Bonds. Repayable by 10 equal half- yearly instalments commencing on 30th March, 2017.
(59) GOTT \$500Mn. Fixed Rate Bonds 2003 - 2018 Issued on 5th May 2003-UTC	500,000,000.00	500,000,000.00	500,000,000.00	5th May 2003	Series A 6.10 percent Series B 6.40 percent	249,999,999.96	250,000,000.04	Loan raised on 5th May, 2003 by issue of Fixed Rate Bonds. Series A - repayable by twenty (20) equal semi-annual payments with effect from 5th November, 2003. Series B - repayable by thirty (30) equal semi- annual payments with effect from 5th November, 2003.
(60) GOTT \$500Mn. Fixed Rate Serial Bonds 2003 - 2018 Issued 24th June, 2003 Citicorp	500,000,000.00	500,000,000.00	500,000,000.00	24th June 2003	Series 1 6 percent Series 2 6.45 percent	150,000,000.00	350,000,000.00	Loan raised on 24th June, 2003 by issue of Fixed Rate Bonds. Series 1 - repayable by 20 equal semi-annual payments with effect from 24th December, 2003. Series 2 - repayable by lump sum upon maturity in June 2018. A Sinking Fund has been established for the redemption of Series 2 of the Loan
(61) GOTT \$500Mn. Fixed Rate Bonds 2003 - 2018 Issued 5th September, 2003 RBT	500,000,000.00	500,000,000.00	500,000,000.00	5th September 2003	Series 1 5.90 percent Series 2 6.25 percent	0.00	500,000,000.00	Loan raised on 5th September, 2003 by issue of Fixed Rate Bonds. Series 1 - repayable by lump sum upon maturity in September 2013. Series 2 - repayable by lump sum upon maturity in September 2018. A Sinking Fund has been established for the redemption of the Loan
(62) GOTT \$500Mn. Fixed Rate Bonds 2003-2018 Issued 30th September 2003 - CLICO	500,000,000.00	500,000,000.00	500,000,000.00	30th September 2003	Series 1 5.82 percent Series 2 6.08 percent Series 3 6.40 percent	100,000,000.00	400,000,000.00	Loan raised on 30th September, 2003 by issue of Fixed Rate Bonds. Series 1 - repaid by lump sum on maturity in September 2008. Series 2 - repayable by lump sum upon maturity in September 2013. Series 3 - repayable by lump sum upon maturity in September 2018. A Sinking Fund has been established for the redemption of the loan
(63) GOTT \$300Mn. 6.15 percent Fixed Rate Bonds 2019 - CBTT	300,000,000.00	300,000,000.00	300,000,000.00	3rd August 2004	6.15 percent	0.00	300,000,000.00	Loan raised on 3rd August, 2004 by issue of Fixed Rate Bonds 2019 by the Central Bank of Trinidad and Tobago. A Sinking Fund has been established for the redemption of this Loan.
Carried Forward:							6,511,684,326.20	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							6,511,684,326.20	
(64) GOTT \$300Mn. 6.10 percent Fixed Rate Bonds 2019	300,000,000.00	300,000,000.00	300,000,000.00	22nd September 2004	6.10 percent	0.00	300,000,000.00	Loan raised on 22nd September, 2004 by issue of Fixed Rate Bonds 2019 by the Centra Bank of Trinidad and Tobago.
(65) GOTT \$400Mn. Fixed Rate Bonds 2015 issued 16th March, 2005	400,000,000.00	400,000,000.00	400,000,000.00	16th March 2005	6 percent	0.00	400,000,000.00	Loan raised on 16th March, 2005 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
(66) GOTT \$400Mn. Fixed Rate Bonds 2015 issued 24th May, 2005	400,000,000.00	400,000,000.00	400,000,000.00	24th May 2005	6.10 percent	0.00	400,000,000.00	Loan raised on 24th May, 2005 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
(67) GOTT \$1.5Bn. 7.75 percent Fixed Rate Bonds due 2024 issued 23rd April, 2009	1,500,000,000.00	1,500,000,000.00	1,500,000,000.00	23rd April 2009	7.75 percent	0.00	1,500,000,000.00	Loan raised on 23rd April, 2009 by issue of Fixed Rate Bonds by Central Bank of Trinidad and Tobago.
(68) GOTT \$880Mn. issued 30th June, 2009 Series 1: \$280Mn. 6.2 percent Fixed Rate Bond due 30th June, 2016 Series 2: \$600Mn. 6.4 percent Fixed Rate Bond due 30th June, 2020	880,000,000.00	648,504,000.00	648,504,000.00	30th June 2009	Series 1 6.20 percent Series 2 6.40 percent	0.00	648,504,000.00	Loan raised on 30th June, 2009 by issue of Trinidad and Tobago Fixed Rate Bonds by Central Bank of Trinidad and Tobago. Series 1, a seven year Bond of Face Value \$280Mn with a maturity date 30th June, 2016 Series 2, an eleven year Bond of with a maturity date 30th June, 2020. This bond was issued to finance projects under the the purview of the Ministry of Local Government and other Capital expenses.
(69) Bond Issue Up to TT\$510,000,000 issued 01st July, 2009 Bond A - Up to 180Mn 8.5 percent due 2034 Bond B - Up to 330Mn 8.5 percent due 2034	510,000,000.00	369,163,000.00	369,163,000.00	1st July 2009	Bond A 8.5 percent Bond B 8.5 percent	0.00	369,163,000.00	Issuance of Bonds to Colonial Life Insurance Company (Trinidad) Limited (Clico) to fund the cost of purchase of immediate and deferred annuities for eligible former daily- paid employees of Caroni (1975) Limited (Cabinet Minute No. 1262 of 17th May, 2007 refers) (Cabinet Minute No. 1422 of 04th June, 2009 refers) Bond A - up to \$180Mn. Term - 25 years, single bullet payment at maturity, interest at 8.5 percent per annum semi-annually in arrears commencing six (6) month after Issue date. Bond A - Tranche 1 - 141,310,000.00 Tranche 2 - <u>394,000.00</u> <u>'141,704,000.00</u> Bond B - up to \$330Mn. Term - 25 years, amortised repayment of 50 equal semi-annually payments commencing six (6) months after Issue date. Interest at 8.5 percent per annum, semi-annually in arrears commencing six (6) months after Issue date. Bond B - Tranche 1 - 227,332,000.00 Tranche 2 - <u>127,000.00</u> <u>'227,459,000.00</u>
Carried Forward:							10,129,351,326.20	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED AND DATE		RATE OF INTEREST	AMOUNT REPAYED TO DATE	PRESENT DEBT	REMARKS
A - LOCAL LOANS	\$ €	\$ €	\$ €			\$ €	\$ €	
Brought Forward:							10,129,351,326.20	
<u>Sterilized, non - interest bearing loans held at the Central Bank of Trinidad and Tobago</u>								
(70) GOTT \$640Mn. Fixed Rate Bonds 2018 issued 6th November, 2003	640,000,000.00	640,000,000.00	640,000,000.00	6th November 2003	6.20 percent	0.00	640,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(71) GOTT \$516Mn. Fixed Rate Bonds 2014 issued 15th September, 2004	516,000,000.00	516,000,000.00	516,000,000.00	15th September 2004	6 percent	0.00	516,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(72) GOTT \$700Mn. Fixed Rate Bonds 2014 issued 30th November, 2006.	700,000,000.00	700,000,000.00	700,000,000.00	30th November 2006	8 percent	0.00	700,000,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(73) GOTT \$674.301Mn. Fixed Rate Bonds 2012 issued 9th February, 2007.	674,301,000.00	674,301,000.00	674,301,000.00	9th February 2007	7.80 percent	0.00	674,301,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(74) GOTT \$1,017,978,000 Fixed Rate Bonds 2014 issued 27th April, 2007.	1,017,978,000.00	1,017,978,000.00	1,017,978,000.00	27th April 2007	8 percent	0.00	1,017,978,000.00	These funds held in a sterilized non interest bearing account at the Central Bank of Trinidad and Tobago and would be utilized for repayment of principal to bondholders upon maturity.
(75) GOTT \$1.2Bn. 8.25 percent Fixed Rate Bonds due 02 July, 2017 issued 02 July, 2008	1,000,000,000.00	1,200,000,000.00	1,200,000,000.00	02nd July 2008	8.25 percent	0.00	1,200,000,000.00	These funds held in a sterilised non-interest bearing account at the Central Bank of Trinidad and Tobago and would be utilised for repayment of bondholders upon maturity.
Carried Forward:							14,877,630,326.20	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
A - LOCAL LOANS	\$ ¢	\$ ¢			\$ ¢	\$ ¢	\$ ¢	
Brought Forward:							14,877,630,326.20	
(76) Government of Trinidad and Tobago 1998 Floating Rate Bonds Chapter 71:04	US 150,000,000.00	US 150,000,000.00 TT Equiv. 943,531,121.60	1999	Floating Rate	US 150,000,000.00 TT Equiv. 945,195,000.00	US 0.00	0.00	Loan repaid on 2008 December 01.
							14,877,630,326.20	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							14,877,630,326.20	
B-EXTERNAL LOANS								
<u>Loans Raised under Chapter 71:03 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(77) 3 percent Independence Development Loans	Unlimited	US 8,850,000.00 TT Equiv. 15,851,428.57	1963 to 1969	3 percent	US 8,586,000.00 TT Equiv. 20,934,824.68	US 264,000.00	1,682,102.40	Repayable according to Amortization Schedule to be fully redeemed at the end of twenty (20) years after date of issue. The sum of US\$8,586,000.00 redeemed. Balance still to be redeemed is US\$264,000.00 - equivalent to TT\$1,682,102.40 using the Exchange Rate of 6.3716 to the US Dollar.
<u>Loans Raised under Chapter 71:05 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(78) European Economic Community Production of Timber EIB Loan No. 80026	EUA 1,020,000.00	EUR 389,847.16 TT Equiv. 888,897.00	1983	1 percent per annum	EUR 267,279.21 TT Equiv. 1,853,426.01	EUR 122,567.95	1,155,558.38	Loan Agreement dated 11th January, 1979. Repayable in sixty (60) semi-annual instalments which commenced 1st September, 1988 with final instalment due on 1st March, 2018.
(79) European Economic Community Trade Promotion Programme EIB Loan No. 80152	EUA 700,000.00	EUR 4,730.69 TT Equiv. 8,202.31	1985	1 percent	EUR 2,266.94 TT Equiv. 16,900.84	EUR 2,463.75	23,227.99	Loan Agreement dated 12th April, 1984. Repayable in sixty (60) semi-annual instalments which commenced 1st September, 1994 and final instalment due on 1st March, 2024.
(80) European Economic Community (EEC) Lambeau Hill/Signal Hill Water Supply Project	ECU 600,000.00	EUR 464,515.59 TT Equiv. 3,108,077.78	1988	1 percent	EUR 214,884.92 TT Equiv. 1,612,272.96	EUR 249,630.67	2,353,492.99	Agreement dated 13th April, 1984. Repayable in sixty (60) semi-annual instalments with effect from 1st October, 1994 with final instalment due on 1st April, 2024.
Carried Forward:							14,882,844,707.96	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							14,882,844,707.96	
B-EXTERNAL LOANS (Cont'd)								
(81) EEC Loan No. 8.0323 St. Patrick Water Supply	ECU 6,268,665.00	EUR 5,737,500.70 TT Equiv. 32,219,508.93	2001	1 percent	EUR 1,543,961.45 TT Equiv. 11,902,650.20	EUR 4,193,539.25	39,536,268.70	Loan Agreement dated 30th November, 1990. Repayable in semi-annual instalments which commenced 1st September, 2001 with final instalment due on 1st September, 2030.
(82) Issue of £50,000,000.00 Loan Stock 2009	£ 50,000,000.00	£ 50,000,000.00 TT Equiv. 160,163,184.69	1984	Variable	£ 50,000,000.00 TT Equiv. 432,874,058.24	£ 0.00	0.00	Redeemable at Stockholder's option in 1989, 1994, 1999 and 2004. Loan repaid on 21st May, 2009.
(83) European Investment Bank Loan No. 17200	ECU 8,500,000.00	US 5,802,719.65 TT Equiv. 34,990,222.49 JPY 92,109,873.00 TT Equiv. 5,118,297.70	1996 to 1997	3 percent	US 5,802,719.65 TT Equiv. 36,540,985.77 JPY 92,109,873.00 TT Equiv. 5,183,960.70	US 0.00 JPY 0.00	0.00 0.00	Loan Agreement dated 7th April, 1994. Repayable in (24) twenty-four semi-annual instalments which commenced 5th October, 1997 with final instalment paid on 5th April, 2009.
(84) European Development Fund (EDF) National Indicative Programme Loan Fund St. Patrick Fisheries EIB Loan No. 80025	ECU 570,000.00	EUR 177,087.71 TT Equiv. 887,601.55	1979	1 percent	EUR 61,679.64 TT Equiv. 467,028.98	EUR 115,408.07	1,088,055.74	European Development Fund (EDF). National Indicative Programme Loan fund dated 11th January, 1979. Repayable in sixty (60) semi-annual instalments which commenced 15th July, 1998 with final instalment due on 15th January, 2028. Disbursed amount of ECU 160,606.87 converted to EUR 177,087.71 in 1998.
Carried Forward:							14,923,469,032.40	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							14,923,469,032.40	
B-EXTERNAL LOANS (Cont'd)								
(85) US\$230Mn. Eurobond Government of Trinidad and Tobago 9.875 percent Fixed Rate Bond due 2009	US 230,000,000.00	US 230,000,000.00 TT Equiv. 1,439,846,000.00	1999	9.875 percent	US 0.00	US 230,000,000.00	1,465,468,000.00	Loan Agreement dated 23rd September, 1999. Notes will be redeemed at their Principal amount on 1st October, 2009. A Sinking Fund has been established for the redemption of the Loan.
(86) Yen 11 Billion 3.75 percent Notes due 2030	YEN 11,000,000,000	YEN 11,000,000,000 TT Equiv. 652,300,000.00	2000	3.75 percent	YEN 0.00	YEN 11,000,000,000.00	797,500,000.00	Loan Agreement dated 27th June, 2000. Notes will be redeemed at their Principal amount on 27th June, 2030. A Sinking Fund has been established for the redemption of the loan.
(87) US\$250 Million 9.75 percent Notes due 2020	US 250,000,000.00	US 250,000,000.00 TT Equiv. 1,569,150,000.00	2000	9.75 Percent	US 0.00	US 250,000,000.00	1,592,900,000.00	Loan Agreement dated 27th June, 2000. Notes will be redeemed at their Principal amount on 1st July, 2020. A Sinking Fund has been established for the redemption of the loan.
(88) Government of the Republic of China RMB 30Mn. Yuan	RMB Yuan 30,000,000.00	RMB Yuan 30,000,000.00 TT Equiv. 22,293,178.44	2000 to 2002	Interest Free	RMB Yuan 6,000,000.00 TT Equiv. 5,474,683.02	RMB Yuan 24,000,000.00	22,401,600.00	Loan Agreement dated 26th September, 1997. Repayment in ten (10) annual instalments which commenced on the 1st January, 2008 with final instalment due on 1st January, 2017.
(89) Caribbean Development Bank Loan #8/OR-TT Southern Roads Development Programme	US 34,937,000.00	US Portion 34,552,390.13 TT Equiv. 215,036,017.49 TT\$ portion 6,311,116.65 Equiv. to US\$ 1,017,540.52	1998 to 2005	7.75 percent per annum	US 11,132,619.80 TT Equiv. 70,261,535.29 TT Amt. 2,314,076.16	US 23,419,770.33 TT\$ balance Converted to US\$ on 31st October, 2008	149,221,408.63	Loan Agreement dated 15th June, 1995 and amended on 8th March, 1999. Repayment in equal quarterly instalments with final payment on first tranche on 1st April, 2018, second tranche on 1st October, 2020 and additional amount on 1st January, 2020. Outstanding TT\$ amount on First Tranche converted to US\$ with effect from 31st October, 2008.
Carried Forward:							18,950,960,041.03	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAID TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							18,950,960,041.03	
B-EXTERNAL LOANS (Cont'd)								
(90) Caribbean Development Bank Loan #16/OR-TRI National Energy Skills Center	US 7,540,000.00	US Portion 7,301,290.96 TT Equiv. 42,395,997.22	2002 to 2005	7 percent	US 2,091,860.40 TT Equiv. 13,212,137.83	US 5,209,430.56	33,192,407.76	Loan Agreement dated 7th November, 2000. Repayment in fifty-one (51) equal quarterly instalments commenced 1st April, 2006 with final instalment due on 1st April, 2018. Outstanding balance of Trinidad and Tobago Dollars and Euro converted to US Dollars on 31 October, 2008.
	EUR 9,477.22	EUR portion 9,477.22 TT Equiv. 76,251.82			EUR 2,171.84 TT Equiv. 19,321.12	EUR 7,305.38 converted to US\$9,339.52	0.00	
	TT 1,368,475.55	TT\$ portion 1,368,475.55			TT Amt. 313,609.01	TT 1,054,866.54 converted to US\$169,603.59	0.00	
(91) Caribbean Development Bank Loan #18/OR-TRI Caribbean Court of Justice Trust Fund	US 31,600,000.00	US 31,600,000.00 TT Equiv. 199,080,000.00	2003	5.5 percent	US 15,010,000.00 TT Equiv. 94,746,359.00	US 16,590,000.00	105,704,844.00	Loan Agreement dated 8th September, 2003. Repayment in forty (40) quarterly instalments commenced 30th December, 2004 with final instalment due on 1st October, 2014.
(92) RMB 812 Million Yuan National Academies for Performing Arts Project	RMB YUAN 812,000,000.00	RMB YUAN 560,889,000.00 TT Equiv. 480,788,792.30	2007 to 2009	2 percent	RMB YUAN 0.00	RMB YUAN 560,889,000.00	523,533,792.60	Loan Agreement dated 12th May, 2006. Repayment in thirty-one (31) semi-annual instalments commencing September 2011 with final instalment due on September 2026.
(93) £160,792,450 Offshore Patrol Vessels Project Loan	£ 160,792,450.00	£ 84,262,152.05 TT Equiv. 969,995,455.67	2007 to 2009	Floating Rate Libor Rate plus margin 0.12 percent per annum	£ 0.00	£ 84,262,152.05	872,989,600.10	Loan Agreement dated 5th April, 2007. Repayment in twenty (20) semi-annual instalments commencing 5th August, 2010 with final instalment due on 5th February, 2020.
Carried Forward:							20,486,380,685.49	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							20,486,380,685.49	
B-EXTERNAL LOANS (Cont'd)								
(94) £28,375,137 Offshore Patrol Vessels Commercial Credit Facility Agreement	£ 28,375,137.00	£ 28,035,137.67 TT Equiv. 351,119,721.43	2007 to 2008	Floating Rate Libor Rate plus margin 0.40 percent per annum	£ 0.00	£ 28,035,137.67	290,455,240.32	Commercial Credit Facility dated 5th April, 2007. Repayment in eight (8) equal instalments commencing 6th April, 2011 with final instalment due on 5th October, 2014.
(95) Six Fast Patrol Craft Commercial Finance Facility Equivalent to AUD 17,050,000	US 14,959,188.19 Equiv. to AUD 17,050,000.00	US 9,782,478.91 TT Equiv. 61,341,718.60	2008 to 2009	Aggregate of Libor Rate plus margin 0.95 percent per annum	US 0.00	US 9,782,478.91	62,330,042.62	Commercial Finance Facility agreement dated 18th April, 2008. Bullet Tranche to be paid on maturity 18th April, 2016 or any earlier date on which an acceleration notice is served. Downpayment Tranche to be repaid in eight instalments commencing 18th October, 2012 and final instalment on 18 April, 2016.
(96) Six Fast Patrol Craft Export Finance Loan Facility Equivalent to AUD 58,313,000	US 52,592,159.23 Equiv. to AUD 58,313,000.00	US 45,264,392.51 TT Equiv. 284,493,157.48	2009	Aggregate of Libor Rate plus margin 0.65 percent per annum	US 0.00	US 45,264,392.51	288,406,603.32	Loan agreement dated 18th April, 2008. Repayment commences 18th October, 2010 with final instalment on 18th October, 2018.
(97) Republic of Trinidad & Tobago US\$150Mn. 5.875 percent Fixed Rate Notes due 2027	US 150,000,000.00	US 150,000,000.00 TT Equiv. 944,615,376.00	2007	5.875 percent	US 0.00	US 150,000,000.00	955,740,000.00	Loan Agreement dated 17th May, 2007 to refinance Republic of Trinidad and Tobago US\$150Mn. 8 percent Fixed Rate Notes due 2006. Repayable on Maturity 17th May, 2027.
(98) US\$29Mn. reduced to US\$13Mn. National Oncology Programme	US 13,000,000.00	US 11,111,348.51 TT Equiv. 70,057,612.86	2005 to 2008	Variable Libor Rate plus margin	US 1,971,822.46 TT Equiv. 12,377,117.60	US 9,139,526.05	58,233,404.18	Loan Agreement dated 31st October, 2005, amended to US\$13Mn. on 21st May, 2008. Repayment in sixteen (16) semi-annual instalments which commenced 30th May, 2008 with final instalment due on 30th November, 2015.
Carried Forward:							22,141,545,975.92	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							22,141,545,975.92	
B-EXTERNAL LOANS (Cont'd)								
<u>Loans Raised under Chapter 71:06 of the Revised Laws of the Republic of Trinidad and Tobago</u>								
(99) International Bank for Reconstruction and Development (I.B.R.D.) Loan #3784 Water Sector Institutional Strengthening Project	US 25,000,000.00	US 24,072,020.86 TT Equiv. 147,018,689.50	1994 to 2000	cost of qualified borrowing determined in respect of the preceding semester plus 1/2 of 1 percent	US 22,098,570.28 TT Equiv. 139,091,673.30 US 1,973,450.58 Transferred to Revenue	US 0.00	0.00	Loan agreement dated 23rd August, 1994. Repayment in twenty (20) semi-annual instalments which commenced 1st January, 2000 with final instalment paid on 15th July, 2009. Savings due to Revaluing of Pool Units of US\$1,973,450.58 transferred to Revenue.
(100) International Bank for Reconstruction and Development (I.B.R.D.) Loan #3863 Environmental Management Project	US 6,250,000.00	US 5,669,983.88 TT Equiv. 35,176,675.97	1995 to 2001	cost of qualified borrowing determined in respect of preceding semester plus 1/2 of 1 percent	US 4,956,563.30 TT Equiv. 31,249,650.99	US 713,420.58	4,545,630.57	Loan Agreement dated 28th April, 1995. Repayment in semi-annual instalments which commenced 1st October 1998 with final instalment due on 15th April, 2010. The sum of US\$580,016.12 has been cancelled.
(101) International Bank for Reconstruction and Development Loan No. 3956-TR. Basic Education Project	US 51,000,000.00	US 47,930,266.57 TT Equiv. 299,065,583.47	1997 to 2004	cost of qualified borrowing in respect of the preceding semester plus 1/2 of 1 percent	US 46,804,081.12 TT Equiv. 295,000,630.18	US 1,126,185.45	7,175,603.21	Loan Agreement dated 18th September, 1995. Repayment in semi-annual instalments which commenced 2nd August, 1999 with final instalment due on 1st February, 2011. The sum of US\$3,069,733.43 has been cancelled.
Carried Forward:							22,153,267,209.70	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							22,153,267,209.70	
B-EXTERNAL LOANS (Cont'd)								
(102) International Bank for Reconstruction and Development Loan #4458-TR Postal Sector Reform Project	US 14,850,000.00	US 11,450,000.00 TT Equiv. 71,838,735.07	1999 to 2007	LIBOR Plus 3/4 of 1 percent	US 5,744,000.00 TT Equiv. 36,205,236.16	US 5,706,000.00	36,356,349.60	Loan Agreement dated 14th June, 1999. Repayment in semi-annual instalments which commenced 15th December, 2004 with final instalment due on 15th June, 2014. The sum of US\$3,400,000.00 has been cancelled.
(103) International Bank for Reconstruction and Development Loan #7184-OTR HIV/AIDS Prevention and Control	US 20,000,000.00	US 15,539,606.44 TT Equiv. 97,345,254.21	2003 to 2009	Variable Rate	US 1,403,835.03 TT Equiv. 8,828,184.25	US 14,135,771.41	90,067,481.12	Loan Agreement dated 27th June, 2003. Repayment in semi-annual instalments which commenced 1st November, 2008 with final instalment due on 1st May, 2018.
Loans Raised under Chapter 71:07 of the Revised Laws of the Republic of Trinidad and Tobago								
(104) Inter-American Development Bank Loan #215/IC-TT Primary Education Programme	US 29,900,000.00	US 29,223,436.80 TT Equiv. 137,215,193.21	1988 to 1997	Average borrowing cost plus spread	US 26,255,138.63 TT Equiv. 166,278,573.17	US 2,968,298.17	18,912,808.62	Loan Agreement dated 26th March, 1987. Repayment in semi-annual instalments which commenced 24th September, 1992 with final instalment due on 24th March, 2012. The sum of US\$676,563.20 has been cancelled.
(105) Inter-American Development Bank Loan #336/SF-TT Student Revolving Loan	US 3,700,000.00	US 1,576,543.00 TT Equiv. 3,620,472.48	1975 to 1978	1.25 percent	US 1,576,543.00 TT Equiv. 7,970,390.73	US 0.00	0.00	Loan Agreement dated 5th October, 1973. Repayment in fifty-four (54) semi-annual instalments which commenced 6th April, 1982 with final instalment paid on 6th October, 2008. Amount of US\$2,123,457.00 was cancelled.
Carried Forward:							22,298,603,849.04	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							22,298,603,849.04	
B-EXTERNAL LOANS (Cont'd)								
(106) Inter-American Development Bank Loan #384/SF-TT Construction of Scarborough Road, Tobago	US 2,400,000.00	US 762,950.54 TT Equiv. 1,808,848.82	1975 to 1979	2 percent	US 762,950.50 TT Equiv. 3,897,848.09 US 0.04 Transferred to Revenue	US 0.00	0.00	Loan Agreement dated 7th January, 1974. Repayment in fifty-four (54) semi-annual instalments which commenced 7th July, 1982 with final instalment paid on 7th January, 2009. The sum of US\$1,637,049.46 was cancelled.
(107) Inter-American Development Bank Loan #550/OC-TT Global Pre-Investment Programme	US 5,655,000.00	US 5,798,630.54 TT Equiv. 28,043,549.65	1989 to 1995	Average borrowing cost plus spread	US 5,798,630.54 TT Equiv. 37,212,443.88	US 0.00	0.00	Loan Agreement dated 5th December, 1988. Repayment in semi-annual instalments which commenced 24th May, 1993 with final instalment paid on 24th November, 2008. USD143,630.54 provided to meet shortfall in Principal repayment due to revaluation of the Units of Accounts during the life of the loan.
(108) Inter-American Development Bank Loan #554/OC-TT Global Agricultural Credit Programme	US 25,000,000.00	US 24,131,158.76 TT Equiv. 119,126,206.72	1989 to 1997	Average borrowing cost plus spread	US 24,131,158.76 TT Equiv. 153,868,245.32	US 0.00	0.00	Loan Agreement dated 5th December, 1988. Repayment semi-annually which commenced 24th May, 1993 with final instalment paid on 24th November, 2008. The sum of US\$1,103,173.99 has been cancelled. US\$234,332.75 provided to meet shortfall in Principal repayment due to revaluation of the Units of Accounts during the life of the loan.
(109) Inter-American Development Bank Loan #584/OC-TT National Settlements Programme	US 66,100,000.00	US 64,188,341.67 TT Equiv. 370,703,642.22	1991 to 2004	Average borrowing cost	US 39,421,631.47 TT Equiv. 250,932,918.84	US 24,766,710.20	157,803,570.71	Loan Agreement dated 20th June, 1990. Repayment in semi-annual instalments which commenced 20th September, 2002 with final instalment due on 20th March, 2015. The sum of US\$1,911,658.33 has been cancelled.
Carried Forward:							22,456,407,419.75	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							22,456,407,419.75	
B-EXTERNAL LOANS (Cont'd)								
(110) Inter-American Development Bank Loan #700/OC-TT Rehabilitation of Access Roads and Reconstruction of Bridges	US 31,500,000.00	US 33,114,226.93 TT Equiv. 200,758,331.21	1994 to 2000	USD LIBOR Plus spread with effect from 1st August,2009	US 23,166,842.65 TT Equiv. 147,946,429.08	US 9,947,384.28	63,380,753.68	Loan Agreement dated 31st March, 1993. Repayment in semi-annual instalments which commenced 31st March, 2001 with final instalment due on 31st March, 2013. US\$1,614,226.93 provided to meet shortfall in Principal repayment due to revaluation of the Units of Accounts up to 31st July, 2009.
(111) Inter-American Development Bank Loan #758/OC-TT Investment Sector Loan	US 65,000,000.00	US 69,954,389.21 TT Equiv. 423,502,672.11	1993 to 1999	USD LIBOR Plus spread with effect from 1st August,2009	US 46,110,913.15 TT Equiv. 295,159,387.40	US 23,843,476.06	151,921,092.06	Loan Agreement dated 5th August, 1993. Repayment in semi-annual instalments which commencing 5th February, 1999 with final instalment due on 5th August, 2013. US\$4,954,389.21 provided to meet shortfall in Principal repayment due to revaluation of Units of Accounts up to 31st July, 2009.
(112) Inter-American Development Bank Loan #759/OC-TT Investment Sector Loan	US 15,000,000.00	US 16,096,851.69 TT Equiv. 97,931,690.25	1993 to 1999	USD LIBOR Plus spread with effect from 1st August,2009	US 10,547,866.67 TT Equiv. 67,470,051.93	US 5,548,985.02	35,355,912.95	Loan Agreement dated 5th August, 1993. Repayment in semi-annual instalments which commenced 5th February, 1999 with final instalment on 5th August, 2013. US\$1,096,851.69 provided to meet shortfall in Principal repayment due to revaluation of Units of Accounts up to 31st July, 2009.
(113) Inter-American Development Bank Loan #764/OC-TT Multi-Sectoral Pre-Investment Programme	US 10,500,000.00	US 2,319,918.76 TT Equiv. 14,377,781.50	1994 to 2001	USD LIBOR Plus spread with effect from 1st August,2009	US 1,445,948.44 TT Equiv. 9,280,707.71	US 873,970.32	5,568,589.29	Loan Agreement dated 28th September, 1993. Repayment in semi-annual instalments which commenced 28th March, 2003 with final instalment due on 28th September, 2013. US\$134,043.67 provided to meet shortfall in Principal repayment due to the revaluation of Units of Accounts up to 31st July, 2009.
Carried Forward:							22,712,633,767.74	

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LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							22,712,633,767.74	
B-EXTERNAL LOANS (Cont'd)								
(114) Inter-American Development Bank Loan #796/SF-TT Primary Education Programme	US 6,900,000.00	US 6,807,839.47 TT Equiv. 32,718,385.66	1988	2 percent	US 3,659,296.43 TT Equiv. 22,910,328.43	US 3,148,543.04	20,061,256.83	Loan Agreement dated 26th March, 1987. Repayment in semi- annual instalments which commenced 24th March, 1995 with final instalment due on 24th March, 2022.
(115) Inter-American Development Bank Loan #819/SF-TT Global Agricultural Credit Programme	US 1,950,000.00	US 1,950,000.00 TT Equiv. 9,832,247.00	1989 to 1996	2 percent	US 902,777.75 TT Equiv. 5,684,231.76	US 1,047,222.25	6,672,481.29	Loan Agreement dated 5th December, 1988. Repayment in semi-annual instalments which commenced 24th May, 1997 with final instalment due on 24th November, 2023.
(116) Inter-American Development Bank Loan #857/SF-TT Environmental Protection and Rehabilitation Programme	US 4,000,000.00	US 3,384,677.04 TT Equiv. 20,629,200.66	1994 to 2000	2 percent	US 1,185,416.57 TT Equiv. 7,461,616.26	US 2,199,260.47	14,012,808.01	Loan Agreement dated 30th October, 1991. Repayment in semi-annual instalments which commenced 30th April, 2000 with final instalment due on 30th October, 2026. The sum of US\$615,322.96 has been cancelled.
(117) Inter-American Development Bank Loan #872/OC-TT Community Development Fund Programme	US 28,000,000.00	US 23,946,194.64 TT Equiv. 150,280,350.93	1997 to 2004	USD LIBOR Plus spread with effect from 1st August,2009	US 8,556,344.94 TT Equiv. 53,977,256.38	US 15,389,849.70	98,057,966.35	Loan Agreement dated 27th March, 1997. Repayment in semi-annual instalments which commenced 27th September, 2003 with final instalment due on 27th March, 2021. The sum of US\$4,053,805.36 has been cancelled.
(118) Inter-American Development Bank Loan #876/OC-TT Tourism Development Programme	US 5,000,000.00	US 3,988,009.57 TT Equiv. 24,949,929.91	1997 to 2003	USD LIBOR Plus spread with effect from 1st August,2009	US 2,073,764.95 TT Equiv. 13,078,565.55	US 1,914,244.62	12,196,801.02	Loan Agreement dated 18th March,1995. Repayable in semi-annual instalments which commenced 18th September, 2003 and final instalment due on 18th September, 2015. The sum of US\$1,011,990.43 is undisbursed.
Carried Forward:							22,863,635,081.24	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							22,863,635,081.24	
B-EXTERNAL LOANS (Cont'd)								
(119) Inter-American Development Bank Loan #881/OC-TT Agriculture Sector Reform Programme	US 65,000,000.00	US 24,418,673.91 TT Equiv. 150,703,337.11	1996 to 2000	USD LIBOR Plus spread with effect from 1st August,2009	US 12,510,351.90 TT Equiv. 80,004,575.84	US 11,908,322.01	75,875,064.52	Loan Agreement dated 11th June, 1996. Repayment in semi-annual instalments which commenced 11th December, 2001 with final instalment due on 11th June, 2016. The sum of US\$41,983,400.00 has been cancelled. US\$1,402,073.91 provided to meet shortfall in Principal repayment due to revaluation of Unit of Accounts up to 31st July, 2009.
(120) Inter-American Development Bank Loan #882/OC-TT Agriculture Sector Reform Programme	US 9,000,000.00	US 6,826,109.85 TT Equiv. 42,930,325.11	2000 to 2006	USD LIBOR Plus spread with effect from 1st August,2009	US 2,903,413.27 TT Equiv. 18,276,926.85	US 3,922,696.58	24,993,853.53	Loan Agreement dated 11th June, 1996. Repayment in semi-annual instalments which commenced on 11th December, 2003 with final instalment due on 11th June, 2016. The sum of US\$2,173,890.15 has been cancelled.
(121) Inter-American Development Bank Loan #932/OC-TT National Highways Programme	US 120,000,000.00	US 119,783,401.78 TT Equiv. 751,151,041.43	1998 to 2009	USD LIBOR Plus spread with effect from 1st August,2009	US 42,726,470.74 TT Equiv. 269,492,083.47	US 77,056,931.04	490,975,941.81	Loan Agreement dated 12th July, 1996. Repayable in semi-annual instalments which commenced on 12th January, 2004 with final instalment due on 12th July, 2016.
(122) Inter-American Development Bank Loan #937/OC-TT Health Reform Programme	US 134,000,000.00	US 120,554,899.21 TT Equiv. 757,478,630.08	1998 to 2009	USD LIBOR Plus spread with effect from 1st August,2009	US 35,015,846.87 TT Equiv. 220,833,981.26	US 85,539,052.34	545,020,625.89	Loan Agreement dated 12th July, 1996. Repayment in semi-annual instalments which commenced on 12th January, 2004 with final instalment due on 12th July, 2021.
Carried Forward:							24,000,500,566.99	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							24,000,500,566.99	
B-EXTERNAL LOANS (Cont'd)								
(123) Inter-American Development Bank Loan #1180/OC-TT Secondary Education Modernization Programme	US 105,000,000.00	US 68,469,498.87 TT Equiv. 430,935,884.34	2000 to 2009	USD LIBOR Plus spread with effect from 1st August,2009	US 7,969,366.90 TT Equiv. 50,244,123.33	US 60,500,131.97	385,482,640.86	Loan Agreement dated 6th July, 1999. Repayment in semi-annual instalments which commenced on 6th January, 2007 with final instalment due on 6th July, 2024.
(124) Inter-American Development Bank Loan #1402/OC-TT National Settlement Programme Second Stage	US 32,000,000.00	US 28,137,485.35 TT Equiv. 177,583,739.00	2003 to 2009	USD LIBOR Plus spread with effect from 1st August,2009	US 2,084,520.86 TT Equiv. 13,101,277.23	US 26,052,964.49	165,999,068.54	Loan Agreement dated 21st June, 2002. Repayment in semi-annual instalments which commenced 15th June, 2006 with final instalment due on 15th June, 2027.
(125) Inter-American Development Bank Loan #1454/OC-TT Trade Sector Support Programme	US 5,000,000.00	US 2,006,972.41 TT Equiv. 12,636,662.80	2004 to 2009	USD LIBOR Plus spread with effect from 1st August,2009	US 167,806.33 TT Equiv. 1,056,268.61	US 1,839,166.08	11,718,430.60	Loan Agreement dated 21st May, 2003. Repayment in semi-annual instalments which commenced 21st May, 2008 with final instalment due on 21st May, 2023.
(126) Inter-American Development Bank Loan #1523/OC-TT Public Sector Reform Initiation Programme	US 5,000,000.00	US 2,429,712.40 TT Equiv. 15,364,151.19	2004 to 2009	Libor Variable Rate	US 294,185.99 TT Equiv. 1,855,117.66	US 2,135,526.41	13,606,720.07	Loan Agreement dated 17th March, 2004. Repayment in thirty-five semi-annual instalments which commenced on 17th March, 2007 with final instalment due on 17th March, 2024.
(127) Inter-American Development Bank Loan #1808/OC-TT E-Government and Knowledge Brokering Programme	US 28,000,000.00	US 881,554.88 TT Equiv. 5,573,741.80	2008	USD LIBOR Plus spread with effect from 1st August,2009	US 0.00	US 881,554.88	5,616,915.07	Loan Agreement dated 16th March, 2007. Repayable in semi-annual instalments commencing 16th March, 2013 and final instalment on 16th September, 2028. Project Preparation Facility Loan #1626/OC-TT paid off against this loan.
Carried Forward:							24,582,924,342.14	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	FOREIGN CURRENCY TRANSACTIONS						TT CURRENCY	REMARKS
	AMOUNT AUTHORISED TO BE RAISED	AMOUNT REALISED	YEAR	RATE OF INTEREST	AMOUNT REPAYED TO DATE	AMOUNT OUTSTANDING	PRESENT DEBT AT CURRENT RATE OF EXCHANGE	
Brought Forward:							24,582,924,342.14	
B-EXTERNAL LOANS (Cont'd)								
(128) Inter-American Development Bank Loan #1965/OC-TT Citizen Security Programme	US 24,500,000.00	US 2,678,447.35 TT Equiv. 16,887,688.95	2008 to 2009	USD LIBOR Plus spread with effect from 1st August,2009	US 0.00	US 2,678,447.35	17,065,995.14	Loan Agreement dated 5th April, 2008. Repayable in semi-annual instalment commencing on 5th October, 2014 and final instalment on 5th April, 2028. Project Preparation Facility Loan #1680/OC-TT paid off against this loan.
Loans Raised under Chapter 54:40 of the Revised Laws of the Republic of Trinidad and Tobago								
(129) Caribbean Development Bank Loan #3 SFR-OR-TT Beetham Sewerage Facilities Rehabilitation	US 7,400,000.00	US 591,995.59 TT Equiv. 3,709,852.51	1996 to 1999	5 percent per annum	US 591,995.59 TT Equiv. 3,724,258.78	US 0.00	0.00	Loan Agreement dated 15th June,1995. Repayment in two portions (i.e. SFR Portion and OCR Portion). SFR Portion commenced 31st March, 2001 and OCR Portion commenced on 30th September, 1998 with final Repayment made on on 31st December, 2008.
(130) Caribbean Development Bank Loan No. 6/OR-TT Water Supply Project (Rural and Leeward Tobago)	US 2,730,000.00 TT 1,872,000.00	US 2,438,623.76 TT Equiv. 14,432,574.98 TT\$ portion 1,872,000.00 Equiv. to US\$316,976.53	1993 to 1997	9.3 percent per annum	US 1,355,645.14 TT Equiv. 8,558,797.33 TT 998,400.00	US 1,082,978.62 TT 873,600.00 Converted US\$140,459.21	6,900,306.58	Loan Agreement dated 17th December,1990 between the Government of Trinidad and Tobago, C.D.B. and W.A.S.A. Repayable in sixty (60) quarterly instalments which commenced 31st December, 2000 with final instalment due on 01st October, 2015. Outstanding TT\$ Amount converted to US\$140,459.21 with effect from 31st October, 2008.
TOTAL:							24,606,890,643.85	

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
Loans Serviced under Head 18 - Ministry of Finance	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Tourism Industrial Development Co. of Trinidad & Tobago Ltd						
(1) FCB Mortgage & Trust Co. Floating Rate Bond (2001-2009)	110,000,000.00	115,128,411.00	115,128,411.00	9.35%	106,272,379.39	8,856,031.61
(2) FCB Fixed Rate Bond (2000-2020)	180,000,000.00	180,000,000.00	180,000,000.00	12.25%	76,500,000.00	103,500,000.00
(3) FC Trust & Merchant Bank Limited Fixed Rate Bond (2002-2027)	595,000,000.00	707,259,718.00	707,259,718.00	12.55%	128,592,676.00	578,667,042.00
National Maintenance Training and Security Co. Limited						
(4) Unit Trust Fixed Rate Bond (2002-2021)	175,000,000.00	175,000,000.00	175,000,000.00	10.15%	58,333,333.33	116,666,666.67
(5) Unit Trust Fixed Rate Bond (2001-2021)	225,000,000.00	225,000,000.00	225,000,000.00	10.15%	80,769,230.77	144,230,769.23
(6) Citicorp Merchant Bank Ltd Fixed Rate Bond (2000-2020)	174,100,000.00	175,614,572.00	175,614,572.00	11.75%	77,349,707.00	98,264,865.00
Carried Forward:						1,050,185,374.51

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
Loans Serviced under Head 18 - Ministry of Finance Brought Forward:	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢ 1,050,185,374.51
Urban Development Corporation of Trinidad and Tobago Ltd						
(7) FINCOR Fixed Rate Loan (2002-2010)	45,000,000.00	46,661,528.49	46,661,528.49	6.85%	33,161,528.49	13,500,000.00
(8) Central Bank Fixed Rate Bond (2006-2018)	192,000,000.00	192,000,000.00	192,000,000.00	7.00%	56,000,000.00	136,000,000.00
National Insurance Property Development Co. Limited						
(9) RBTT Merchant & Bank & Finance Ltd Fixed Rate Bond (2006-2018)	286,252,764.00	286,252,764.00	286,252,764.00	8.25%	59,635,992.50	226,616,771.50
(10) Scotia Trust & Merchant Bank Ltd Fixed Rate Bond (2005-2017)	150,000,000.00	150,000,000.00	150,000,000.00	6.25%	8,333,333.00	141,666,667.00
(11) Scotia Trust & Merchant Bank Ltd Fixed Rate Bond (2005-2008)	50,000,000.00	50,000,000.00	50,000,000.00	5.45%	50,000,000.00	0.00
(12) FINCOR Fixed Rate Loan (2002-2014)	265,282,896.00	265,282,896.00	265,282,896.00	7.30%	143,694,901.71	121,587,994.29
Carried Forward:						1,689,556,807.30

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAYED TO DATE	PRESENT DEBT
Loans Serviced under Head 18 - Ministry of Finance	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
Brought Forward:						1,689,556,807.30
T&T Solid Waste Management Company Limited (SWMCOL)						
(13) RBTT Merchant Bank & Finance Ltd. Fixed Rate Loan (2002-2009)	76,294,575.00	76,294,575.00	76,294,575.00	6.90%	76,294,575.00	0.00
B.W.I.A West Indies Airways Limited						
(14) UTC Fixed Rate Loan (2005-2017)	222,900,000.00	222,900,000.00	222,900,000.00	6.30%	74,300,000.00	148,600,000.00
Taurus Services Limited						
(15) FINCOR Floating Rate Bond (1997-2012)	240,820,014.00	302,601,657.63	302,601,657.63	11.75%	244,409,339.63	58,192,318.00
(16) FCB Guaranteed Fixed Rate Loan (2000-2022)	268,000,000.00	335,606,124.00	335,606,124.00	11.50%	117,089,306.00	218,516,818.00
(17) FCB Guaranteed Interest Loan (1993-2022)	362,000,000.00	551,474,838.00	551,474,838.00	11.50%	193,098,145.00	358,376,693.00
(18) FCB Guaranteed Fixed Rate Loan (1994-2022)	101,000,000.00	154,823,310.00	154,823,310.00	11.50%	54,252,120.00	100,571,190.00
(19) FCB Guaranteed Interest Loan (1994-2022)	60,000,000.00	91,518,445.00	91,518,445.00	11.50%	32,118,993.00	59,399,452.00
Carried Forward:						2,633,213,278.30

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAYED TO DATE	PRESENT DEBT
Loans Serviced under Head 18 - Ministry of Finance	\$	\$	\$		\$	\$
Brought Forward:	¢	¢	¢		¢	¢
						2,633,213,278.30
(20) FCB Guaranteed Rate Loan (1993-2022)	155,000,000.00	236,289,205.00	236,289,205.00	11.50%	82,840,639.00	153,448,566.00
(21) FINCOR Fixed Rate Bond (2000-2015) USD 31.4Mn	218,352,795.23	218,352,795.23	218,352,795.23	10.13%	115,820,957.06	102,531,838.17
(22) FCB Guaranteed Fixed Rate Loan (2004-2014) USD 32.6Mn	204,584,560.00	204,584,560.00	204,584,560.00	6.25%	69,570,356.00	135,014,204.00
(23) FINCOR Fixed Rate Bond (2000-2015)	494,000,000.00	552,443,277.00	552,443,277.00	11.50%	295,951,767.00	256,491,510.00
Caroni (1975) Limited						
(24) RBTT Merchant Bank & Finance Ltd. Fixed Rate Bond Series 1 (2003-2013) Series 2 (2003-2018)	719,000,000.00	719,000,000.00	719,000,000.00	6.25%	236,714,285.71	482,285,714.29
(25) FINCOR Floating Rate Bond (1999-2014)	438,500,000.00	438,500,000.00	438,500,000.00	12.60%	255,791,676.00	182,708,324.00
(26) FINCOR Floating Rate Bond (2003-2018)	489,300,000.00	489,300,000.00	489,300,000.00	6.45%	193,173,717.00	296,126,283.00
(27) FINCOR Floating Rate Bond (1999-2012)	100,000,000.00	100,000,000.00	100,000,000.00	12.00%	47,097,011.00	52,902,989.00
Carried Forward:						4,294,722,706.76

STATEMENT OF THE PUBLIC DEBT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

LEGAL AUTHORITY	AMOUNT AUTHORISED TO BE RAISED	VALUE OF BONDS OR STOCK ISSUED	AMOUNT REALISED	RATE OF INTEREST	AMOUNT REPAID TO DATE	PRESENT DEBT
Loans Serviced under Head 18 - Ministry of Finance Brought Forward:	\$ ¢	\$ ¢	\$ ¢		\$ ¢	\$ ¢
						4,294,722,706.76
(28) FINCOR Floating Rate Bond (1999-2012)	120,000,000.00	120,000,000.00	120,000,000.00	12.00%	68,571,424.00	51,428,576.00
(29) FINCOR Fixed Rate Bond (2003-2015)	518,500,000.00	576,183,690.00	576,183,690.00	7.13%	123,467,933.00	452,715,757.00
(30) First Caribbean International Banking Fixed Rate Bond	131,000,000.00	131,000,000.00	131,000,000.00	5.55%	65,500,000.00	65,500,000.00
First Citizens Holdings Limited						
(31) FCB Guaranteed Fixed Rate Loan (1994-2022)	86,200,000.00	104,281,644.00	104,281,644.00	11.50%	33,891,532.00	70,390,112.00
TOTAL						4,934,757,151.76

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2009 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	2008 \$	2009 \$
Economic Management Division				
Housing Development Corporation	First Citizens Bank Ltd. TT\$300,000,000.00 TT\$150,000,000.00	300,000,000.00 150,000,000.00 450,000,000.00	300,000,000.00 150,000,000.00 450,000,000.00	300,000,000.00 150,000,000.00 450,000,000.00
Airports Authority of Trinidad and Tobago	First Citizens Bank Ltd. TT\$193.0 Mn ANSA Merchant Bank US\$27.2Mn increase to US\$43.5Mn RBTT Merchant Bank Ltd. US\$23,443,550	193,000,000.00 283,800,000.00 148,866,542.50 625,666,542.50	147,966,666.69 0.00 132,410,108.14 280,376,774.83	135,100,000.00 281,417,643.00 119,498,338.54 536,015,981.54
Port Authority of Trinidad and Tobago	Caribbean Money Market Brokers Ltd. US\$13.4 Mn RBTT Merchant Bank Ltd. TT\$71,515,000	84,775,100.00 71,515,000.00 156,290,100.00	84,093,040.00 0.00 84,093,040.00	81,110,468.00 71,515,000.00 152,625,468.00
Public Transport Service Corporation	First Citizens Bank Ltd. TT\$25 Mn First Citizens Bank Ltd. TT\$66,042,900 First Citizens Bank Ltd. TT\$93,645,000.00 Republic Bank Ltd TT\$14,000,000.00 Ordinary Loan Facility	25,000,000.00 66,042,900.00 93,645,285.79 14,000,000.00 198,688,185.79	1,785,714.26 52,834,320.00 74,916,228.61 13,824,885.69 143,361,148.56	0.00 39,625,740.00 0.00 13,824,885.69 53,450,625.69
Water & Sewerage Authority	First Citizens Bk Limited TT\$260Mn. First Citizens Bank US\$60,000.00 Republic Bank Ltd Operating Account \$100 Mn Temporary increase of TT\$320Mn RBTT US\$30 Mn	260,000,000.00 377,994,000.00 420,000,000.00 188,934,000.00 1,246,928,000.00	155,711,566.52 266,713,000.00 394,884,496.14 188,268,000.00 1,005,577,062.66	103,807,711.02 238,935,000.00 180,878,352.99 191,148,000.00 714,769,064.01

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2009 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	2008 \$	2009 \$
Regional Health Authorities	South-West RHA	34,408,140.85	0.00	34,408,140.85
	Eastern RHA	15,377,052.00	0.00	15,377,052.00
	North Central RHA	56,197,399.00	0.00	56,197,399.00
		105,982,591.85	0.00	105,982,591.85
Total EMD		2,783,555,420.14	1,963,408,026.05	2,012,843,731.09
<u>Investments Division</u> Caroni(1975) Ltd.	Republic Finance & Merchant Bank Limited TT\$400Mn & TT\$319Mn	719,000,000.00	561,190,476.19	0.00
		719,000,000.00	561,190,476.19	0.00
National Maintenance Training & Security Company Limited	Unit Trust Corporation TT\$175Mn.	175,000,000.00	125,641,025.61	0.00
	Unit Trust Corporation Bank TT\$225Mn.	225,000,000.00	155,769,230.76	0.00
		400,000,000.00	281,410,256.37	0.00
Trinidad and Tobago Solid Waste Management Company Ltd.	RBTT Merchant Bank TT\$1,361,597	1,361,597.00	236,234.92	0.00
	RBTT Merchant Bank TT\$74,932,978	74,932,978.00	13,000,752.85	0.00
		76,294,575.00	13,236,987.77	0.00
Vehicle Maintenance Corporation	First Citizens Trust & Mer Bank US\$9,820,000	61,840,468.00	18,487,917.60	6,256,911.20
		61,840,468.00	18,487,917.60	6,256,911.20
National Helicopter Services Limited (NHSL)	Citibank (Trinidad and Tobago) Limited - US\$6,425,000	40,474,287.50	20,335,125.00	14,620,547.34
	Unit Trust Corporation US\$6,375,000	40,148,475.00	24,212,250.00	16,247,580.00
	Republic Finance & Merchant Bank US\$11.5Mn	73,273,400.00	0.00	71,965,979.54
		153,896,162.50	44,547,375.00	102,834,106.88

**LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2009 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	2008 \$	2009 \$
Urban Development Corporation of Trinidad & Tobago Limited	Republic Finance & Merchant Bank Ltd. TT\$45Mn	46,661,528.49	27,000,000.00	0.00
	Citibank (Trinidad & Tobago) Ltd. US \$73.1 Mn	457,247,810.00	458,746,360.00	465,763,960.00
	First Citizens Bank TT\$320Mn	320,000,000.00	225,991,346.90	321,068,415.62
	First Caribbean International Bank US\$81 Mn	508,323,600.00	508,323,600.00	0.00
	First Caribbean International Bank US \$81 Mn revised to US\$92.5 Mn	582,750,000.00	0.00	531,183,633.45
	Barclay's Capital Inc - US\$375Mn	2,385,637,500.00	0.00	2,394,072,362.31
		4,300,620,438.49	1,220,061,306.90	3,712,088,371.38
Sugar Manufacturing Company Ltd.	Republic Bank Limited TT\$25Mn	25,000,000.00	18,500,000.00	18,500,000.00
		25,000,000.00	18,500,000.00	18,500,000.00
Tourism & Industrial Development Company of Trinidad & Tobago Ltd.	First Citizens Trust & Asset			
		115,128,411.00	26,568,095.00	0.00
		115,128,411.00	26,568,095.00	0.00
Tourism Development Company Limited	First Citizens Bank Limited US\$10,077,566	63,028,121.03	38,116,160.00	0.00
	First Citizens Bank Limited US\$8,377,200	52,339,907.88	41,267,632.00	0.00
		115,368,028.91	79,383,792.00	0.00
Evolving TecKnologies & Enterprise Development Company Ltd	First Caribbean International Bank-TT \$220,000,000 TT\$190,000.00	220,000,000.00	0.00	233,319,538.00
		190,000.00	0.00	0.00
		220,190,000.00	0.00	233,319,538.00

LETTERS OF COMFORT
ISSUED BY THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2009 SEPTEMBER 30

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	LOAN AMOUNT	2008 \$	2009 \$
BWIA West Indies Airways Limited	First Citizens Trust & Mer. Bank Ltd. TT\$15,000,000	15,000,000.00	11,250,000.00	9,375,000.00
	T&T Unit Trust Corp. TT\$222.9 Mn	222,900,000.00	167,175,000.00	0.00
		237,900,000.00	178,425,000.00	9,375,000.00
National Infrastructure Development Company Ltd.	Scotiabank T&T Limited US\$12Mn	74,656,800.00	75,307,200.00	64,773,175.87
	Citicorp Merchant Bank- TT\$344,750,000 plus capitalised Interest	517,708,429.76	0.00	517,708,429.76
		592,365,229.76	75,307,200.00	582,481,605.63
National Insurance Property Development Company Limited (NIPDEC)	Republic Finance & Merchant Bank Ltd. TT\$265,282,896	265,282,896.00	143,694,902.25	0.00
	Scotia Trust & Merchant Bank Ltd. TT\$150Mn.	150,000,000.00	150,000,000.00	0.00
	Scotia Trust & Merchant Bank Ltd. TT\$50Mn.	50,000,000.00	12,500,000.00	0.00
	RBTT Merchant Bank Ltd. TT\$286,252,764	286,252,764.00	260,948,545.19	0.00
	ANSA Merchant Bank TT\$37,400,000	37,400,000.00	0.00	37,400,000.00
		788,935,660.00	567,143,447.44	37,400,000.00
Total Investments Division		7,806,538,973.66	3,084,261,854.27	4,702,255,533.09
Grand Total		10,590,094,393.80	5,047,669,880.32	6,715,099,264.18

NOTE:

Balances on Letters of Comfort totalling \$1,404,010,614.59 as detailed below have crystallised and are now recorded as Debt and Serviced under Head 18 - Ministry of Finance:

Tourism Industrial Development Co. Ltd.	8,856,031.61
Caroni (1975) Ltd.	482,285,714.29
National Insurance Property Development Co. Ltd.	489,871,432.79
National Maintenance Training & Security Co. Ltd.	260,897,435.90
British West Indian Airways	148,600,000.00
UDECOTT	13,500,000.00
	1,404,010,614.59

PROMISSORY NOTES AS AT 2009 SEPTEMBER 30

	\$	¢	\$	¢
Foreign Notes USD 15,687,853.50 @ 6.2756		98,450,693.43		
Local Notes		<u>2,311,508,510.29</u>		
Balance as at 2008 September 30			2,409,959,203.72	
Less: Drawdowns for Fiscal Year 2009			50,000.00	
Add: Promissory Notes for Fiscal Year 2009				
IMF TT\$	858,961.08			
IDA TT\$	1,178,523.00			
CDB TT\$	322,515.00			
IDA TT\$	185,961.00		<u>2,545,960.08</u>	
			2,412,455,163.80	
<u>Translation</u>				
USD 15,687,853.50 @ 6.2756 2008	98,450,693.43			
USD 15,687,853.50 @ 6.3716 2009	<u>99,956,727.36</u>			
Translation Gain			<u>1,506,033.93</u>	
			<u><u>2,413,961,197.73</u></u>	

PROMISSORY NOTES AS AT 2009 SEPTEMBER 30

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance US\$
<u>C.D.B.</u>	US\$	664,697.75	26.06.91	01.07 - 31.12.98	533,360.00	131,337.75
		664,697.75	09.12.91	-	0.00	664,697.75
		194,825.20	09.12.91	-	0.00	194,825.20
		194,825.20	09.12.91	-	0.00	194,825.20
		194,825.20	27.01.93	-	0.00	194,825.20
		664,697.75	27.01.93	-	0.00	664,697.75
		664,697.75	16.02.94	-	0.00	664,697.75
		664,702.74	21.04.95	-	0.00	664,702.74
		366,729.80	10.03.98	-	0.00	366,729.80
		366,729.80	09.02.99	-	0.00	366,729.80
		733,459.60	11.01.01	-	0.00	733,459.60
		366,729.80	29.11.01	-	0.00	366,729.80
		5,000,000.00	25.02.02	09-2005	1,125,907.00	3,874,093.00
		1,218,750.00	30.12.05	-	0.00	1,218,750.00
		4,875,000.00	30.07.07	-	0.00	4,875,000.00
						15,176,101.34
<u>I.A.D.B.</u>	US\$	198,022.16	26.01.01	-	0.00	198,022.16
						198,022.16
<u>M.I.F.</u>	US\$	240,000.00	30.07.97	-	145,916.00	94,084.00
						94,084.00
<u>M.I.G.A.</u>	US\$	219,646.00	12.12.91	-	0.00	219,646.00
						219,646.00
					Total USD	15,687,853.50
<u>C.D.B.</u>	TT\$	828,007.10	01.02.89	-	0.00	828,007.10
		817,783.91	07.08.89	-	0.00	817,783.91
		2,156,881.00	09.11.89	-	0.00	2,156,881.00
		2,458,970.00	23.01.89	31.12.86	1,475,382.00	983,588.00
		828,007.10	13.09.90	-	0.00	828,007.10
		817,783.91	13.09.90	-	0.00	817,783.91
		3,122,330.00	29.01.92	-	0.00	3,122,330.00
		9,209,939.00	08.05.95	-	0.00	9,209,939.00
		6,600,269.00	22.05.96	-	0.00	6,600,269.00
		4,652,390.00	12.05.97	-	0.00	4,652,390.00
		2,432,146.00	19.05.98	-	0.00	2,432,146.00
		94,363.00	13.04.99	-	0.00	94,363.00
		231,106.00	30.11.06	-	0.00	231,106.00
		409,143.00	13.05.08	-	0.00	409,143.00
		322,515.00	25.03.09	-		322,515.00
					Total	33,506,252.02
<u>I.B.R.D.</u>	TT\$	3,600,000.00	09.08.68	30.10.72 - 24.12.92	1,043,071.10	2,556,928.90
		1,223,995.13	04.12.72	-	0.00	1,223,995.13
		3,456,738.75	08.07.82	-	0.00	3,456,738.75
		9,615,092.04	14.09.84	-	0.00	9,615,092.04
		2,941,201.94	15.09.87	-	0.00	2,941,201.94
		17,772,044.00	27.05.92	-	0.00	17,772,044.00
		12,997,350.00	30.08.94	-	0.00	12,997,350.00
		1,563,802.00	21.04.95	-	0.00	1,563,802.00
		22,845,615.06	18.06.96	-	0.00	22,845,615.06
					Total	74,972,767.82

PROMISSORY NOTES AS AT 2009 SEPTEMBER 30

Institution	Currency	Promissory Amount	Dated	Drawdown Period	Drawdown Amount \$	Balance US\$
<u>I.D.A</u>	TT\$	1,178,523.00	27.11.08	-	0.00	1,178,523.00
		2,658,339.38	26.10.72	-	0.00	2,658,339.38
		155,183.00	07.07.03	-	0.00	155,183.00
		216,474.00	26.06.06	-	0.00	216,474.00
		127,241.00	22.11.06	-	0.00	127,241.00
		185,961.00	17.06.09	-	0.00	185,961.00
		Total	4,521,721.38			
<u>I.M.F</u>	TT\$	111,906,109.75	27.11.92	-	0.00	111,906,109.75
		335,718,329.26	27.11.92	-	0.00	335,718,329.26
		21,482,231.38	30.08.76	07-1980 - 12-1980	21,310,338.45	171,892.93
		17,080,128.69	30.09.85	-	0.00	17,080,128.69
		1,350,157.80	30.09.85	-	0.00	1,350,157.80
		28,500,000.00	30.10.70	02.10.75 - 09.05.84	27,767,887.22	732,112.78
		33,373,182.99	31.03.76	05.03.76 - 29.05.80	31,287,296.12	2,085,886.87
		998,186,723.38	30.11.93	07.02.02 - 24.02.04	707,238,563.60	290,948,159.78
		556,052,560.38	10.02.99	-	0.00	556,052,560.38
		187,715,619.29	10.02.99	-	0.00	187,715,619.29
		10,403,253.15	24.12.99	-	0.00	10,403,253.15
		5,455,443.46	13.09.02	-	0.00	5,455,443.46
		35,480,198.06	13.09.02	-	0.00	35,480,198.06
		73,366,445.12	13.11.02	-	0.00	73,366,445.12
		120,022,463.24	24.10.03	-	0.00	120,022,463.24
		13,769,846.35	28.10.03	-	0.00	13,769,846.35
		40,124,654.52	28.10.03	-	0.00	40,124,654.52
		397,761,506.64	21.05.08	-	0.00	397,761,506.64
		858,961.08	28.10.08	-	0.00	858,961.08
		Total	2,201,003,729.15			
Total TTD						2,314,004,470.37

Summary

Promissory amount -	TTD 2,314,004,470.37	2,314,004,470.37
Promissory amount -	USD 15,687,853.50 @ 6.3716	<u>99,956,727.36</u>
		<u>2,413,961,197.73</u>

ACRONYMS

C.D.B.	Caribbean Development Bank
I.A.D.B.	Inter-American Development Bank
I.B.R.D.	International Bank for Reconstruction and Development
I.D.A.	International Development Association
I.M.F.	International Monetary Fund
M.I.F.	Multilateral Investment Fund
M.I.G.A	Multilateral Investment Guarantee Agency

Closing Rate - 6.3716 as at 2009 September 30

**BALANCES OUTSTANDING ON THE
BUILD, OPERATE, LEASE AND TRANSFER (BOLT) PROJECTS
AS AT 2009 SEPTEMBER 30**

<u>PROJECT NAME</u>	<u>OUTSTANDING BALANCES</u>			
	<u>2008</u>		<u>2009</u>	
	\$	c	\$	c
Attorney General Head Office	57,057,777.63		51,048,522.45	
Industrial Court Building	13,598,591.10		10,733,640.80	
Ministry of Works and Transport (Head Office)	50,140,495.21		49,165,227.84	
Sangre Grande Police Divisional Headquarters	14,735,495.49		13,901,798.79	
San Fernando Police Divisional Headquarters	16,521,828.53		15,587,065.56	
Temple Court	3,023,289.32			0.00
Stadia Project	239,259,267.36		218,856,191.18	
Trinity Schools	71,303,866.66		68,021,218.03	
National Library Building Complex (Building)	193,827,480.74		186,288,543.59	
National Library Building Complex (Furniture & Fittings)	63,033,743.00		57,783,603.02	
TOTAL	<u>722,501,835.04</u>		<u>671,385,811.26</u>	

Note:

BOLT - Build, Operate, Lease and Transfer, as the acronym implies, is an arrangement whereby Financial Institutions finance the construction of buildings or purchase furniture and equipment required on behalf of the Government.

These Financial Institutions enter into lease arrangements with the respective Ministries/Departments and are paid lease rentals and other fees for the management and maintenance of the buildings etc. while occupied/used by the lessees. At the end of the lease agreements, ownership is then transferred to the Government.

**STATEMENT OF BALANCES ON LOANS ASSUMED BY
THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
AS AT 2009 SEPTEMBER 30
IN RESPECT OF COMPANIES IN WHICH
GOVERNMENT HAS/HAD A SHAREHOLDING**

COMPANY LIABILITY	2008		2009	
	\$	¢	\$	¢
West Indies Shipping Corporation		11,106,003.64		10,548,538.98
	<u>11,106,003.64</u>		<u>10,548,538.98</u>	

**STATEMENT OF LOANS OR CREDIT
GUARANTEED BY THE STATE
AS AT
2009 SEPTEMBER 30**

**LOANS OR CREDIT GUARANTEED BY THE STATE
AS AT 2009 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	2008	2009
<u>Economic Management Division (EMD)</u>				
Airports Authority of Trinidad and Tobago	Citicorp Merchant Bank Limited \$300Mn	300,000,000.00	300,000,000.00	300,000,000.00
	Republic Finance and Merchant Bank \$300Mn	300,000,000.00	230,000,000.00	210,000,000.00
	Republic Finance and Merchant Bank 379.3Mn	426,669,792.00	202,048,687.00	167,491,597.00
	Trinidad and Tobago Unit Trust Corporation \$129,121,531	129,121,531.50	89,391,830.00	82,770,212.50
	Dresdner Bank Latin- American AG US\$26,276,424.00	165,541,471.20	49,470,096.68	33,484,572.63
		1,321,332,794.70	870,910,613.68	793,746,382.13
Port Authority of Trinidad and Tobago	RBTT Merchant Bank - Fixed Rate Bond Issue 2001 - 2011 - TT\$150Mn.	150,000,000.00	49,999,999.99	33,333,333.33
	Citicorp Fixed Rate Bond Issue 2004-2019 - TT\$340.4Mn.	340,400,000.00	247,530,114.94	224,312,644.00
	US Fixed Rate Bond Issue 2007-2017 - US\$66.5Mn.	420,712,250.00	354,728,290.00	317,783,550.00
		911,112,250.00	652,258,404.93	575,429,527.33
Public Transport Service Corporation	Citicorp - \$40Mn. Bond	40,000,000.00	3,529,411.77	1,176,470.59
	Fincor - \$75.3Mn. Bond plus interest capitalised	95,509,423.00	26,530,383.00	21,224,303.36
	Citicorp - \$130.1Mn. Bond	185,240,039.06	49,568,634.42	45,258,318.29
	First Citizen Bank Ltd TT\$93,645,285.79	93,645,285.79	0.00	68,673,209.55
	Fincor - \$42Mn. Bond	52,443,414.00	5,826,940.00	0.00
		466,838,161.85	85,455,369.19	136,332,301.79
Regional Health Authorities	Scotia Trust & Merchant Bank (T & T) Limited TT\$121,384,503	121,384,503.00	43,351,608.21	26,010,964.94
	Citibank (T & T) Limited TT\$55mn.	55,000,000.00	23,571,428.56	15,714,285.71
		176,384,503.00	66,923,036.77	41,725,250.65

**LOANS OR CREDIT GUARANTEED BY THE STATE
AS AT 2009 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	2008	2009
The University of the West Indies	I.A.D.B. US\$ 22,930,537.00	145,070,042.33	78,690,608.16	69,884,842.94
	U.S. AID US\$3,870,000	24,483,555.00	9,315,412.78	8,609,987.68
	EDF €1,640,246	15,056,474.13	12,958,771.71	10,616,296.22
		184,610,071.46	100,964,792.65	89,111,126.84
Water and Sewerage Authority	First Citizens, Trust and Asset Management Limited 55Mn	55,000,000.00	26,681,990.00	22,636,560.00
	Republic Finance and Merchant Bank Limited 50Mn	50,000,000.00	50,000,000.00	50,000,000.00
	Republic Finance and Merchant Bank Limited - \$78.6Mn. Plus capitalised interest	99,695,097.00	27,693,089.00	22,154,474.00
	RBTT Merchant Bank Limited - \$300Mn. Plus capitalised interest	354,782,658.00	354,782,658.00	354,782,658.00
	Republic Finance and Merchant Bank Limited - \$343Mn. Plus capitalised interest	403,364,940.00	403,364,940.00	403,364,940.00
	Republic Finance and Merchant Bank Limited - \$330Mn. Plus capitalised interest	461,663,500.00	415,497,008.00	384,719,346.00
	Citicorp Merchant Bank - \$413Mn. Plus capitalised interest	471,641,641.00	471,641,641.16	377,313,313.00
	Republic Finance and Merchant Bank Limited - \$271.4Mn. Plus capitalised interest	296,974,125.00	193,857,141.00	168,009,520.00
	Citicorp Merchant Bank 145Mn	153,606,557.00	120,690,866.00	109,718,969.10
	Republic Finance and Merchant Bank Limited \$500Mn	500,000,000.00	412,500,000.00	387,500,000.00
	Central Bank of Trinidad and Tobago \$420Mn	432,220,000.00	432,220,000.00	432,220,000.00
	Central Bank of Trinidad and Tobago \$360Mn	360,000,000.00	288,000,000.00	252,000,000.00
	CBTT - TT\$300Mn FRB 2014	300,000,000.00	0.00	300,000,000.00
		3,938,948,518.00	3,196,929,333.16	3,264,419,780.10

**LOANS OR CREDIT GUARANTEED BY THE STATE
AS AT 2009 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	2008	2009
Trinidad and Tobago Electricity Commission	Republic Finance and Merchant Bank \$200Mn	200,000,000.00	27,880,854.00	16,728,498.00
	Royal Merchant Bank and Finance Company Limited \$500Mn	714,292,720.00	525,215,235.28	483,198,016.00
	USD 76Mn. - 478.8 Mn.	478,800,000.00	476,945,600.00	489,165,005.03
		1,393,092,720.00	1,030,041,689.28	989,091,519.03
Housing Development Company	CBTT Bond TT306Mn	306,000,000.00	306,000,000.00	306,000,000.00
	CBTT Bond TT600.Mn	600,000,000.00	600,000,000.00	600,000,000.00
	CBTT Bond TT475.Mn	475,000,000.00	475,000,000.00	475,000,000.00
	CBTT Bond TT700.Mn	700,000,000.00	700,000,000.00	700,000,000.00
	CBTT Bond TT\$500Mn	500,000,000.00	0.00	500,000,000.00
		2,581,000,000.00	2,081,000,000.00	2,581,000,000.00
Total EMD		10,973,319,019.01	8,084,483,239.66	8,470,855,887.87
<u>Investments Division</u>				
Tourism and Industrial Development Company of Trinidad and Tobago	First Citizens Bank Limited TT180Mn.	180,000,000.00	112,500,000.00	0.00
	First Citizens Bank Limited TT595Mn.	707,259,718.00	610,815,211.00	0.00
		887,259,718.00	723,315,211.00	0.00

**LOANS OR CREDIT GUARANTEED BY THE STATE
AS AT 2009 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	2008	2009
Caroni (1975) Limited	Republic Finance and Merchant Bank - Fixed Rate Bonds 1999 - 2012 - \$100Mn.	100,000,000.00	66,808,010.00	0.00
	Republic Finance and Merchant Bank - Fixed Rate Bonds 1999 - 2012 - \$120Mn.	120,000,000.00	68,571,432.00	0.00
	Republic Finance and Merchant Bank - Fixed Rate Bonds 1999 - 2014 - \$438.5Mn.	438,500,000.00	219,250,000.00	0.00
	Republic Finance and Merchant Bank - Fixed Rate Bonds 2003 - 2015 - \$518.5Mn.	576,183,690.00	535,027,702.00	0.00
	Republic Finance and Merchant Bank - Fixed Rate Bonds 2003 - 2018 - \$489.3Mn.	489,300,000.00	329,029,519.00	0.00
	The Mercantile Banking and Financial Corp. - \$131Mn.	131,000,000.00	78,600,000.00	0.00
		1,854,983,690.00	1,297,286,663.00	0.00
Export Import Bank of Trinidad and Tobago	Scotiabank - Line of Credit (Revolving) TT\$44,680,000			
		44,680,000.00	17,900,000.00	41,752,000.00
		44,680,000.00	17,900,000.00	41,752,000.00
First Citizens Holdings Limited	TT\$86.2Mn Central Bank \$61,123,539 Capitalised	104,281,644.00	72,997,153.00	0.00
		61,123,539.00	44,314,571.00	0.00
		165,405,183.00	117,311,724.00	0.00
National Maintenance Training and Security Company Limited	Citibank of Trinidad and Tobago \$174,082,278 Republic Bank Limited - Overdraft facility 4.3Mn	175,614,572.00	107,198,034.00	0.00
		4,300,000.00	0.00	0.00
		179,914,572.00	107,198,034.00	0.00
Petroleum Company of Trinidad and Tobago Limited	Caribbean Development Bank US\$18Mn	74,668,528.04	11,804,016.74	6,851,078.38
		74,668,528.04	11,804,016.74	6,851,078.38

**LOANS OR CREDIT GUARANTEED BY THE STATE
AS AT 2009 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	2008	2009
Taurus Services Limited	First Citizens Bank Limited - \$362Mn. Plus capitalised interest	551,474,838.00	385,944,131.00	0.00
	Agricultural Development Bank of Trinidad and Tobago Limited \$61.5Mn	61,500,000.00	14,000,000.00	11,500,000.00
	Republic Merchant Bank Limited - \$494Mn. Plus capitalised interest	552,443,275.00	295,951,746.00	0.00
	Republic Merchant Bank Limited - \$240,820,014 Plus capitalised interest	302,601,657.63	81,469,398.00	0.00
	Republic Merchant Bank Limited - US\$31.44Mn. Plus capitalised interest	218,352,795.23	115,463,267.00	0.00
	First Citizens Bank Limited - \$268Mn. Plus capitalised interest	335,606,124.00	162,178,480.00	0.00
	First Citizens Bank Limited - \$101Mn. Plus capitalised interest Consolidation of two loans of TT\$78Mn and TT\$23Mn	154,823,311.00	108,307,430.00	0.00
	First Citizens Bank Limited - \$60Mn. Plus capitalised interest	91,518,446.00	63,968,640.00	0.00
	First Citizens Bank Limited - \$155Mn. Plus capitalised interest	236,289,205.00	165,252,308.00	0.00
	First Citizens Bank Limited - US\$32.6Mn.	204,584,560.00	151,965,083.83	0.00
		2,709,194,211.86	1,544,500,483.83	11,500,000.00
Trinidad and Tobago Mortgage Finance Company Limited	Mercantile Bond Issue \$100Mn	100,000,000.00	100,000,000.00	100,000,000.00
	National Insurance Board \$200Mn	200,000,000.00	120,000,000.00	110,000,000.00
		300,000,000.00	220,000,000.00	210,000,000.00
Urban Development Corporation Trinidad and Tobago Limited				
	\$150Mn. (plus capitalised interest) - TT\$192Mn	192,000,000.00	152,000,000.00	0.00
		192,000,000.00	152,000,000.00	0.00

**LOANS OR CREDIT GUARANTEED BY THE STATE
AS AT 2009 SEPTEMBER 30**

STATE ENTERPRISE / STATUTORY BOARD	LENDING AGENCY	AMOUNT GUARANTEED	2008	2009
National Insurance Property Development Company Limited	TT\$682Mn Fixed Rate Bond	682,000,000.00	0.00	682,000,000.00
		682,000,000.00	0.00	682,000,000.00
Total Investments Division		7,090,105,902.90	4,191,316,132.57	952,103,078.38
Grand Total		18,063,424,921.91	12,275,799,372.23	9,422,958,966.25
AUTHORITY				
(a) Guarantee of Loans (Companies Act Chapter 71:82)				
(b) Guarantee of Loans (Statutory Authorities Act Chapter 71:81)				
(c) Guarantee of Loans (U.W.I.) Act 1993				
(d) National Development (Inter-American Development Bank)				
Loans Act Chapter 71:07				
NOTE:				
Balances on Loans or Credit Guaranteed by GORTT totalling \$3,530,746,537.17 as detailed below have crystallised and are now recorded as Debt and Serviced under Head 18 - Ministry of Finance:				
Tourism Industrial Development Co. Ltd.		682,167,042.00		
Caroni (1975) Ltd.		1,101,381,929.00		
Taurus Services Limited		1,442,542,589.17		
First Citizens Holdings Ltd.		136,000,000.00		
UDECOTT		70,390,112.00		
National Maintenance Training & Security Co. Ltd.		98,264,865.00		
		<u>3,530,746,537.17</u>		

**OFF-BALANCE SHEET FINANCING
TABLES**

FINANCIAL YEAR 2009

OFF-BALANCE SHEET FINANCING TABLES

1. As at the end of financial year 2009, Off Balance Sheet Financing totalled \$38,434.0 Mn as shown in the analysis below. This represents a decrease of 3.1% when compared with the previous year.

Table 1
Off Balance Sheet Financing

Contingent Liabilities	2005 Mn/000 \$	2006 Mn/000 \$	2007 Mn/000 \$	2008 Mn/000 \$	2009 Mn/000 \$
Loans or Credit Guaranteed by GORTT	11,171.6	11,360.3	12,496.4	12,275.8	9,423.0
Letters of Comfort	4,399.7	5,880.1	5,380.1	5,047.7	6,715.1
Promissory Notes	1,979.8	1,987.3	2,012.6	2,410.0	2,414.0
Balances on Loans assumed by GORTT		12.5	11.7	11.1	10.5
Open Market Operations re: Treasury Bills /Notes	6,325.4	7,582.0	9,245.8	19,200.0	19,200.0
Balances o/s on BOLT Projects	906.5	839.0	774.5	722.5	671.4
Total	24,783.0	27,661.2	29,921.1	39,667.1	38,434.0

Table 2
Comparison of Off Balance Sheet Financing and Public Debt with Revenue for the Financial Years 2005 to 2009

Year	Off Balance Sheet Financing Mn/000 \$	Public Debt Mn/000 \$	Total Debt Mn/000 \$	Total Revenue Mn/000 \$	Excess of Total Debt to Total Revenue %
2005	24,783.0	18,262.7	43,045.7	29,803.9	44%
2006	27,661.2	18,671.4	46,332.6	37,613.8	29%
2007	29,921.1	21,459.2	51,380.3	40,466.7	27%
2008	39,667.1	21,704.2	61,371.3	55,554.8	10%
2009	38,434.0	29,541.6	67,975.6	42,655.1	59%

2. In Financial year 2009, the total of Off Balance Sheet Financing and Public Debt exceeded Revenue by 59%.

**STATEMENT OF LOANS
FROM GENERAL REVENUE
AS AT
2009 SEPTEMBER 30**

SUMMARY OF LOANS FROM GENERAL REVENUE REPAYABLE TO

THE GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30

TO WHOM MADE	LOANS ISSUED	AMOUNT REPAYED / WRITTEN OFF	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30
STATE CONTROLLED ENTERPRISES	40,108,520.19	40,108,520.19	0.00
OTHER GOVERNMENTS	127,467,709.24	236,761.94	127,230,947.30
OTHERS	146,549,591.33	23,389,900.46	123,159,690.87
STATUTORY BODIES	1,507,797,057.75	1,778,381.96	1,506,018,675.79
TOTAL	1,821,922,878.51	65,513,564.55	1,756,409,313.96

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/Written OFF AS AT 2009.09.30	BALANCE OUTSTANDING AS AT 2009.09.30	REMARKS
<u>STATE CONTROLLED ENTERPRISES</u>	\$ ¢			\$ ¢	\$ ¢	
PETROTRIN (Formerly TRINTOC & TRINTOPEC)	40,108,520.19			40,108,520.19	0.00	
Design and Construction of MTBE Plant	40,108,520.19			40,108,520.19	0.00	Total amount disbursed \$40,108,520.19. Disbursement for Sept. 1997 in the amount of \$1,914,804.60 was brought to account in Aug. 2008. Total amount was repaid in April 2009
	40,108,520.19			40,108,520.19	0.00	
<u>OTHER GOVERNMENTS</u>	127,467,709.24			236,761.94	127,230,947.30	
<u>GOVERNMENT OF BELIZE</u>	250,000.00	Dec. 1975	4th S.G.W. 1975	236,761.94	13,238.06	Repayable over thirty-five (35) years with a moratorium of ten (10) years on capital repayment. Interest chargeable at 2 1/2 % per annum.
<u>GOVERNMENT OF GRENADA</u>	103,938,450.00	Dec. 2005	Finance & Audit (Amendment) Act No. 37 of 2000	0.00	103,938,450.00	Bond to be repaid at par in equal semi-annual instalments on February 28 and August 31 commencing 2011 February 28. Interest chargeable at 2% per annum.
<u>GOVERNMENT OF DOMINICA</u>	23,279,259.24	Aug. 2006	Cabinet Minute #2738 dated 2004.09.30	0.00	23,279,259.24	Terms and conditions of repayment to be determined.
	127,467,709.24			236,761.94	127,230,947.30	
CARRIED FORWARD	167,576,229.43			40,345,282.13	127,230,947.30	

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/WRITTEN OFF AS AT 2009.09.30	BALANCE OUTSTANDING AS AT 2009.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 167,576,229.43			\$ ¢ 40,345,282.13	\$ ¢ 127,230,947.30	
<u>OTHERS</u>	146,549,591.33			23,389,900.46	123,159,690.87	
<u>NATIONAL ENERGY SKILLS CENTRE</u>	42,718,239.20		Loan Agreement dated 7.11.00	0.00	42,718,239.20	Loan amount US\$7.54Mn. Drawdown as at 2007.09.30 : US\$7,122,347.85, Euro 9,477.22 and TT\$ 1,368,475.55 To bear interest at the rate of 7% per annum. Principal repayment with effect from 2004.12.15.
	42,718,239.20			0.00	42,718,239.20	
<u>IT POST</u>	71,838,735.07		Loan Agreement dd 14.6.99	0.00	71,838,735.07	Loan Amount US\$14,850,000. Revised to US\$11,450,000. Drawdown as at 2007.09.30 : US\$11,450,000.00 Principal and Interest to be paid on 15th Dec. and 15th June . Principal repayment commenced 15th December,2004.
	71,838,735.07			0.00	71,838,735.07	
<u>TRINITY CATHEDRAL</u>	250,000.00	Sept. 1991	Cab. Min. #2879 dated 6.1.83	217,789.99	32,210.01	Loan to be repaid over a period of twenty (20) yrs, at forty (40) semi-annual instalments with effect from 24th January, 1992.
	250,000.00			217,789.99	32,210.01	
<u>SUGAR MANUFACTURING COMPANY LIMITED</u>	31,742,617.06	May 21,2005 April 21,2006	Cab. Min. #444 dated 12.2.2004	23,172,110.47	8,570,506.59	Loan amount of \$30,500,000.00. Moratorium on principal and interest for one (1) year. Interest of \$1,242,617.06 has been capitalized. Loan to be repaid in twelve (12) monthly payments of \$2,645,218.09 commencing on 2005 May 21 with the final payment due on 2006 April 21.
	31,742,617.06			23,172,110.47	8,570,506.59	
CARRIED FORWARD	314,125,820.76			63,735,182.59	250,390,638.17	

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/WRITTEN OFF AS AT 2009.09.30	BALANCE OUTSTANDING AS AT 2009.09.30	REMARKS
BROUGHT FORWARD	\$ ¢ 314,125,820.76			\$ ¢ 63,735,182.59	\$ ¢ 250,390,638.17	
<u>STATUTORY BODIES:</u>	1,507,797,057.75			1,778,381.96	1,506,018,675.79	
<u>TRINIDAD & TOBAGO ELECTRICITY COMMISSION</u>						
Trinidad and Tobago Electricity Commission	121,924,474.17	2005	Warrant #1 of 2005 dated 25.06.2005	0.00	121,924,474.17	Terms and conditions of repayment to be determined.
Trinidad and Tobago Electricity Commission	282,367,269.00	2006	Cabinet Minute #2456 dated 22.09.2005	0.00	282,367,269.00	Terms and conditions of repayment to be determined.
	404,291,743.17			0.00	404,291,743.17	
<u>PORT AUTHORITY</u>	13,897,489.58	1969-1974	3rd S.G.W. 1974	1,778,381.96	12,119,107.62	Loans to be converted to equity vide Cabinet Minute No. 270 (2nd Session) dated 2002/12/05.
- do -	262,320.00	Dec. 1975	4th S.G.W. 1975	0.00	262,320.00	-do-
- do -	3,600,000.00	Dec. 1975	4th S.G.W. 1975	0.00	3,600,000.00	-do-
- do -	2,922,000.00	Dec. 1975	4th S.G.W. 1975	0.00	2,922,000.00	-do-
- do -	8,324,777.00	1976	Exp. Est., 1976	0.00	8,324,777.00	-do-
- do -	25,085,810.00	Dec. 1976	5th S.G.W. 1976 Warrants 5, 21, 29, 36 & 38 of 1976	0.00	25,085,810.00	-do-
- do -	39,238,491.00	1977	Exp. Est., 1977	0.00	39,238,491.00	-do-
	93,330,887.58			1,778,381.96	91,552,505.62	
CARRIED FORWARD	314,125,820.76			63,735,182.59	250,390,638.17	

**LOANS FROM GENERAL REVENUE REPAYABLE TO THE
GOVERNMENT OF TRINIDAD AND TOBAGO AS AT 2009 SEPTEMBER 30**

TO WHOM MADE	AMOUNT OF LOAN	DATE	AUTHORITY	TOTAL AMOUNT REPAID/WRITTEN OFF AS AT 2009.09.30	BALANCE OUTSTANDING AS AT 2009.09.30	REMARKS
	\$ ¢			\$ ¢	\$ ¢	
BROUGHT FORWARD	314,125,820.76			63,735,182.59	250,390,638.17	
<u>STATUTORY BODIES (CONT'D)</u>						
<u>PORT AUTHORITY (CONT'D)</u>						
- do -	34,008,909.00	1978	Exp. Est., 1978	0.00	34,008,909.00	Loans to be converted to equity vide Cabinet Minute No. 270 (2nd Session) dated 2002/12/05 refer. -do- -do- -do- -do- -do- -do- -do- -do- -do-
- do -	116,966,822.00	1979	Exp. Est., 1979	0.00	116,966,822.00	
- do -	86,628,572.00	1980	Exp. Est., 1980	0.00	86,628,572.00	
- do -	107,521,886.00	1981	Exp. Est., 1981	0.00	107,521,886.00	
- do -	102,086,964.00	1982	Exp. Est., 1982	0.00	102,086,964.00	
- do -	263,719,897.00	1983	Exp. Est., 1983	0.00	263,719,897.00	
- do -	104,984,288.00	1984	Exp. Est., 1984	0.00	104,984,288.00	
- do -	120,647,359.00	1985	Exp. Est., 1985	0.00	120,647,359.00	
- do -	66,509,730.00	1986	Exp. Est., 1986	0.00	66,509,730.00	
- do -	7,100,000.00	1987	Exp. Est., 1987	0.00	7,100,000.00	
	1,010,174,427.00			0.00	1,010,174,427.00	
	1,507,797,057.75			1,778,381.96	1,506,018,675.79	
TOTAL:	1,821,922,878.51			65,513,564.55	1,756,409,313.96	

STATEMENT OF REVENUE
FOR THE
FINANCIAL YEAR 2009

STATEMENT OF REVENUE FOR THE FINANCIAL YEAR 2009

HEADS OF REVENUE	APPROVED ESTIMATES FINANCIAL YEAR 2009	REVISED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	ACTUAL (LESS)/MORE THAN ORIGINAL ESTIMATES	ACTUAL (LESS)/MORE THAN REVISED ESTIMATES
<u>TAX REVENUE</u>	\$ ₦	\$ ₦	\$ ₦	\$ ₦	\$ ₦
01. TAXES ON INCOME AND PROFITS	28,479,349,730.00	22,276,149,759.00	22,902,795,635.98	(5,576,554,094.02)	626,645,876.98
02. TAXES ON PROPERTY	75,650,000.00	72,768,000.00	71,413,824.19	(4,236,175.81)	(1,354,175.81)
03. TAXES ON GOODS AND SERVICES	9,569,104,248.00	6,232,171,540.00	6,096,859,650.24	(3,472,244,597.76)	(135,311,889.76)
04. TAXES ON INTERNATIONAL TRADE	2,506,550,625.00	1,850,322,601.00	1,828,549,597.43	(678,001,027.57)	(21,773,003.57)
05. OTHER TAXES	348,000,000.00	180,500,000.00	190,131,416.22	(157,868,583.78)	9,631,416.22
TOTAL TAX REVENUE	40,978,654,603.00	30,611,911,900.00	31,089,750,124.06	(9,888,904,478.94)	477,838,224.06
<u>NON-TAX REVENUE</u>					
06. PROPERTY INCOME	6,149,340,663.00	5,392,630,805.00	5,353,163,286.79	(796,177,376.21)	(39,467,518.21)
07. OTHER NON-TAX REVENUE	897,672,180.00	879,336,413.00	1,000,523,514.46	102,851,334.46	121,187,101.46
08. REPAYMENT OF PAST LENDING	21,261,625.00	18,830,190.00	121,654,722.92	100,393,097.92	102,824,532.92
TOTAL NON-TAX REVENUE	7,068,274,468.00	6,290,797,408.00	6,475,341,524.17	(592,932,943.83)	184,544,116.17
SUB-TOTAL	48,046,929,071.00	36,902,709,308.00	37,565,091,648.23	(10,481,837,422.77)	662,382,340.23
<u>CAPITAL RECEIPTS</u>					
09. CAPITAL REVENUE	26,036,300.00	43,633,593.00	51,346,885.18	25,310,585.18	7,713,292.18
TOTAL CAPITAL RECEIPTS	26,036,300.00	43,633,593.00	51,346,885.18	25,310,585.18	7,713,292.18
SUB-TOTAL	48,072,965,371.00	36,946,342,901.00	37,616,438,533.41	(10,456,526,837.59)	670,095,632.41
<u>FINANCING</u>					
10. BORROWING	3,592,420,000.00	2,506,536,132.00	2,547,872,093.65	(1,044,547,906.35)	41,335,961.65
12. DEBT FINANCING	0.00	0.00	0.00	0.00	0.00
TOTAL FINANCING	3,592,420,000.00	2,506,536,132.00	2,547,872,093.65	(1,044,547,906.35)	41,335,961.65
GRAND TOTAL	51,665,385,371.00	39,452,879,033.00	40,164,310,627.06	(11,501,074,743.94)	711,431,594.06

REVENUE FOR THE FINANCIAL YEAR 2009

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 01 - TAXES ON INCOME AND PROFITS				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
01	Oil Companies (Ch. 62:01 & 75:04)	16,094,586,343.00	11,880,885,161.06	4,213,701,181.94	0.00
02	Other Companies (Ch. 75:02)	7,069,991,185.00	5,170,096,585.45	1,899,894,599.55	0.00
03	Individuals (Ch. 75:01)	4,009,754,000.00	4,266,976,014.86	0.00	257,222,014.86
04	Withholding Tax (Ch. 75:01)	898,764,000.00	1,178,493,142.20	0.00	279,729,142.20
05	Insurance Surrender Tax (Ch. 75:01)	19,552,000.00	21,546,493.38	0.00	1,994,493.38
06	National Recovery Impost	0.00	0.00	0.00	0.00
07	Business Levy (Ch. 75:02)	197,531,000.00	198,787,797.94	0.00	1,256,797.94
09	Health Surcharge (Ch. 75:01)	189,171,202.00	186,010,441.09	3,160,760.91	0.00
	TOTAL	28,479,349,730.00	22,902,795,635.98	6,116,756,542.40	540,202,448.38
	HEAD 02 - TAXES ON PROPERTY				
01	Lands and Buildings Taxes (Ch. 76:04)	75,650,000.00	71,413,824.19	4,236,175.81	0.00
02	Estate and Succession Duties	0.00	0.00	0.00	0.00
	TOTAL	75,650,000.00	71,413,824.19	4,236,175.81	0.00
01	<u>LANDS AND BUILDINGS TAXES (CH. 76:04)</u>				
RO1	REVENUE OFFICER V, ST. GEORGE WEST MINISTRY OF FINANCE				
001	Lands and Buildings Taxes (Ch. 76:04)	13,000,000.00	11,895,849.75	1,104,150.25	0.00
RO2	REVENUE OFFICER IV, ST. GEORGE EAST MINISTRY OF FINANCE				
001	Lands and Buildings Taxes (Ch. 76:04)	8,700,000.00	8,109,853.73	590,146.27	0.00
	CARRIED FORWARD	21,700,000.00	20,005,703.48	1,694,296.52	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 02 - (Cont'd)				
	BROUGHT FORWARD	21,700,000.00	20,005,703.48	1,694,296.52	0.00
01	<u>LANDS AND BUILDINGS TAXES (CH. 76:04)</u>				
RO3	REVENUE OFFICER IV, CARONI/CHAGUANAS MINISTRY OF FINANCE				
001	Lands and Buildings Taxes	30,000,000.00	32,032,881.01	0.00	2,032,881.01
RO4	REVENUE OFFICER IV, ST. ANDREW/ST. DAVID MINISTRY OF FINANCE				
001	Lands and Buildings Taxes	3,900,000.00	3,161,819.86	738,180.14	0.00
RO5	REVENUE OFFICER IV, ST. PATRICK MINISTRY OF FINANCE				
001	Lands and Buildings Taxes	4,550,000.00	4,437,966.26	112,033.74	0.00
RO6	REVENUE OFFICER IV, NARIVA/MAYARO MINISTRY OF FINANCE				
001	Lands and Buildings Taxes	2,200,000.00	1,908,257.50	291,742.50	0.00
RO7	REVENUE OFFICER IV, VICTORIA MINISTRY OF FINANCE				
001	Lands and Buildings Taxes	8,500,000.00	6,059,683.30	2,440,316.70	0.00
RO8	REVENUE OFFICER IV, TOBAGO				
001	Lands and Buildings Taxes	4,800,000.00	3,807,512.78	992,487.22	0.00
	SUB-HEAD TOTAL	75,650,000.00	71,413,824.19	6,269,056.82	2,032,881.01
	HEAD 03 - TAXES ON GOODS AND SERVICES				
01	Purchase Tax	120,000.00	10,000.00	110,000.00	0.00
02	Excise Duties (Ch. 78:50)	704,875,000.00	626,919,524.31	77,955,475.69	0.00
03	Betting and Entertainment Taxes (Ch. 11:19)	35,657,323.00	24,421,565.66	11,235,757.34	0.00
04	Liquor and Miscellaneous Business Licences and Fees	9,976,650.00	10,185,170.75	0.00	208,520.75
05	Motor Vehicles Taxes and Duties (Ch. 48:50)	826,850,850.00	327,398,892.45	499,451,957.55	0.00
06	Other	290,684,425.00	291,017,170.60	0.00	332,745.60
07	Value Added Tax (Ch. 75:06-Act No. 37 of 1989)	7,700,000,000.00	4,815,117,715.69	2,884,882,284.31	0.00
08	Alcohol and Tobacco Taxes (Ch. 77:01)	940,000.00	1,789,610.78	0.00	849,610.78
	TOTAL	9,569,104,248.00	6,096,859,650.24	3,473,635,474.89	1,390,877.13

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ €	\$ €	\$ €	\$ €
	HEAD 03 - (Cont'd)				
01	<u>PURCHASE TAX</u>				
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Purchase Tax (Ch. 77:01)	120,000.00	10,000.00	110,000.00	0.00
	SUB-HEAD TOTAL	120,000.00	10,000.00	110,000.00	0.00
02	<u>EXCISE DUTIES (CH. 78:50)</u>				
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Rum and Spirits (Ch. 78:50)	155,000,000.00	136,882,389.55	18,117,610.45	0.00
002	Beer Duty (Ch. 78:50)	206,000,000.00	177,078,118.36	28,921,881.64	0.00
003	Oil (Petrol) (Ch. 78:50)	100,000,000.00	93,851,145.87	6,148,854.13	0.00
006	Cigarettes (Ch. 78:50)	242,200,000.00	217,562,682.17	24,637,317.83	0.00
007	Malta Beverage (Ch. 78:50)	1,675,000.00	1,545,188.36	129,811.64	0.00
	SUB-HEAD TOTAL	704,875,000.00	626,919,524.31	77,955,475.69	0.00
03	<u>BETTING AND ENTERTAINMENT TAXES (CH. 11:19)</u>				
TR1	PERMANENT SECRETARY MINISTRY OF TRADE AND INDUSTRY				
001	Tote and Forecast (Ch. 11:19)	9,895,717.00	7,837,435.19	2,058,281.81	0.00
003	Betting Office Levy (Ch. 11:19)	25,761,606.00	16,584,130.47	9,177,475.53	0.00
	SUB-HEAD TOTAL	35,657,323.00	24,421,565.66	11,235,757.34	0.00
04	<u>LIQUOR AND MISCELLANEOUS BUSINESS LICENCES AND FEES</u>				
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Spirit Retailers, Port-of-Spain (Ch. 84:10)	325,000.00	332,700.00	0.00	7,700.00
	CARRIED FORWARD	325,000.00	332,700.00	0.00	7,700.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03 - (Cont'd)				
	BROUGHT FORWARD	325,000.00	332,700.00	0.00	7,700.00
002	Spirit Retailers, San Fernando (Ch. 84:10)	190,000.00	193,162.50	0.00	3,162.50
003	Spirit Retailers, Towns (Ch. 84:10)	358,000.00	335,356.25	22,643.75	0.00
004	Spirit Retailers, Elsewhere (Ch. 84:10)	2,127,000.00	2,232,562.25	0.00	105,562.25
005	Spirit Grocers, Port-of-Spain (Ch. 84:10)	380,000.00	332,775.00	47,225.00	0.00
006	Spirit Grocers, San Fernando (Ch. 84:10)	142,000.00	168,750.00	0.00	26,750.00
007	Spirit Grocers, Elsewhere (Ch. 84:10)	1,024,000.00	1,076,100.00	0.00	52,100.00
008	Spirit Dealers (Ch. 84:10)	68,200.00	76,050.00	0.00	7,850.00
009	Special Hotel up to 15 bedrooms (Ch. 84:10)	200,000.00	194,625.00	5,375.00	0.00
010	Special Hotel, 16-49 bedrooms (Ch. 84:10)	146,250.00	172,125.00	0.00	25,875.00
011	Special Hotel, 50-150 bedrooms (Ch. 84:10)	100,000.00	87,750.00	12,250.00	0.00
012	Special Hotel, more than 150 bedrooms (Ch. 84:10)	31,500.00	36,000.00	0.00	4,500.00
013	Hotel Spirit, up to 15 bedrooms (Ch. 84:10)	27,000.00	27,000.00	0.00	0.00
014	Hotel Spirit, 16-49 bedrooms (Ch. 84:10)	6,750.00	9,000.00	0.00	2,250.00
015	Hotel Spirit, 50-150 bedrooms (Ch. 84:10)	2,250.00	2,250.00	0.00	0.00
016	Hotel Spirit, more than 150 bedrooms (Ch. 84:10)	0.00	0.00	0.00	0.00
017	Restaurant, Port-of-Spain (Ch. 84:10)	23,650.00	13,500.00	10,150.00	0.00
018	Restaurant, San Fernando (Ch. 84:10)	56,000.00	40,500.00	15,500.00	0.00
019	Restaurant, Elsewhere (Ch. 84:10)	297,000.00	288,561.50	8,438.50	0.00
020	Special Restaurant, Port-of-Spain (Ch. 84:10)	513,000.00	493,800.00	19,200.00	0.00
021	Special Restaurant, San Fernando (Ch. 84:10)	558,000.00	533,250.00	24,750.00	0.00
022	Special Restaurant, Elsewhere (Ch. 84:10)	1,742,000.00	1,981,850.50	0.00	239,850.50
023	Night Bar, Port-of-Spain (Ch. 84:10)	0.00	0.00	0.00	0.00
024	Night Bar, San Fernando (Ch. 84:10)	0.00	0.00	0.00	0.00
025	Night Bar, Elsewhere (Ch. 84:10)	4,500.00	9,000.00	0.00	4,500.00
026	Wine Retailers, Port-of-Spain (Ch. 84:10)	34,900.00	28,405.75	6,494.25	0.00
027	Wine Retailers, San Fernando (Ch. 84:10)	9,000.00	5,625.00	3,375.00	0.00
028	Wine Retailers, Elsewhere (Ch. 84:10)	25,000.00	26,989.00	0.00	1,989.00
029	Wine Merchants (Ch. 84:10)	6,200.00	4,050.00	2,150.00	0.00
030	Distillers (Ch. 87:54)	5,000.00	5,000.00	0.00	0.00
	CARRIED FORWARD	8,402,200.00	8,706,737.75	177,551.50	482,089.25

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03 - (Cont'd)				
	BROUGHT FORWARD	8,402,200.00	8,706,737.75	177,551.50	482,089.25
031	Still Dealers (Ch. 87:54)	2,025.00	75.00	1,950.00	0.00
032	Compounders (Ch. 87:54)	2,500.00	2,000.00	500.00	0.00
033	Methylated Spirits (Ch. 87:54)	1,250.00	1,550.00	0.00	300.00
034	Medicinal Spirits (Ch. 87:54)	75.00	50.00	25.00	0.00
035	Vinegar Manufacturers (Ch. 87:54)	750.00	500.00	250.00	0.00
036	Bay Rum and Perfume Spirits (Ch. 87:54)	1,250.00	1,250.00	0.00	0.00
037	Brewers (Ch. 87:52)	4,000.00	4,000.00	0.00	0.00
038	Clubs (Ch. 21:01)	930,000.00	887,400.00	42,600.00	0.00
	SUB-TOTAL	9,344,050.00	9,603,562.75	222,876.50	482,389.25
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY				
001	Occasional (Ch. 84:10)	628,000.00	578,280.00	49,720.00	0.00
002	Transfer Fees (Ch. 84:10)	4,600.00	3,328.00	1,272.00	0.00
	SUB-TOTAL	632,600.00	581,608.00	50,992.00	0.00
	SUB-HEAD TOTAL	9,976,650.00	10,185,170.75	273,868.50	482,389.25
05	<u>MOTOR VEHICLES TAXES AND DUTIES (CH. 48:50)</u>				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Motor Vehicles Taxes (Ch. 48:50)	6,000,000.00	12,681,932.10	0.00	6,681,932.10
003	Tax on transfer of used Motor Vehicles (Ch. 48:50)	30,941,800.00	24,008,786.00	6,933,014.00	0.00
	SUB-TOTAL	36,941,800.00	36,690,718.10	6,933,014.00	6,681,932.10
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Motor Vehicles Taxes (Ch. 48:50)	736,500,000.00	238,753,297.04	497,746,702.96	0.00
	SUB-TOTAL	736,500,000.00	238,753,297.04	497,746,702.96	0.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03 - (Cont'd)				
WT2	TRANSPORT COMMISSIONER MINISTRY OF WORKS AND TRANSPORT				
001	Motor Vehicles Licences (Ch. 48:50)	0.00	15,975.00	0.00	15,975.00
002	3-year Driving Permits (Ch. 48:50)	30,800,000.00	30,085,360.00	714,640.00	0.00
003	1-year Driving Permits (Ch. 48:50)	108,000.00	77,695.00	30,305.00	0.00
004	Provisional Driving Permits (Ch. 48:50)	1,200,000.00	1,043,380.00	156,620.00	0.00
005	Conductors' Permits (Ch. 48:50)	0.00	0.00	0.00	0.00
006	Duplicate Permits (Ch. 48:50)	520,000.00	536,220.00	0.00	16,220.00
007	Taxi Drivers' Licences (Ch. 48:50)	115,000.00	113,800.00	1,200.00	0.00
008	Examination of Drivers (Ch. 48:50)	7,200,000.00	6,478,660.00	721,340.00	0.00
009	Road Permits (Ch. 48:50)	418,000.00	435,731.31	0.00	17,731.31
010	Inspection Fees (Ch. 48:50)	6,500,000.00	6,464,195.00	35,805.00	0.00
011	Driving Certificates (Ch. 48:50)	730,000.00	643,740.00	86,260.00	0.00
012	Dealers' Licences (Ch. 48:50)	620,000.00	547,240.00	72,760.00	0.00
013	Registration of Motor Vehicles (Ch. 48:50)	1,840,000.00	1,393,200.00	446,800.00	0.00
014	Certified Extracts of Register (Ch. 48:50)	880,000.00	997,210.00	0.00	117,210.00
015	Changes of Ownership (Ch. 48:50)	0.00	360,800.00	0.00	360,800.00
016	Amendments to Register (Ch. 48:50)	620,000.00	685,890.00	0.00	65,890.00
017	Other Vehicles (Ch. 48:50)	0.00	3.00	0.00	3.00
018	Examination Study Guides (Ch. 48:50)	350,000.00	341,930.00	8,070.00	0.00
019	Refund of Travelling Expenses	50,000.00	53,828.00	0.00	3,828.00
020	Miscellaneous	0.00	0.00	0.00	0.00
021	Priority Bus Route - Toll Charge	1,100,000.00	1,245,980.00	0.00	145,980.00
022	Licence Endorsements (Ch. 48:50)	130,000.00	118,060.00	11,940.00	0.00
023	Processing of H-Vehicles Applications (Ch. 48:50)	76,000.00	86,760.00	0.00	10,760.00
024	Certified Extract of Inspector's Report (Ch. 48:50)	50.00	0.00	50.00	0.00
025	Renewal of Taxi Driver Licence/Badge (Ch. 48:50)	46,000.00	116,020.00	0.00	70,020.00
026	Application for Maxi-Taxi Licence (Ch. 48:53)	106,000.00	113,200.00	0.00	7,200.00
	SUB-TOTAL	53,409,050.00	51,954,877.31	2,285,790.00	831,617.31
	SUB-HEAD TOTAL	826,850,850.00	327,398,892.45	506,965,506.96	7,513,549.41

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
06	<u>OTHER</u>				
AL1	PERMANENT SECRETARY MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Sawmills (Ch. 66:02)	175,000.00	182,000.00	0.00	7,000.00
002	Wild Animals and Birds (Ch. 67:01)	390,000.00	498,883.00	0.00	108,883.00
003	Removal Permits (Forestry) (Ch. 66:01)	137,000.00	98,987.20	38,012.80	0.00
004	Bulk Timber Removal Permits (Ch. 66:01)	1,500.00	250.00	1,250.00	0.00
005	Log Haulage Permits (Ch. 66:02)	17,000.00	11,700.00	5,300.00	0.00
006	Owner/Operator Furniture Shop Permits (Ch. 66:02)	60,000.00	58,000.00	2,000.00	0.00
007	Veterinary Surgeons Registration Fees (Ch. 67:04)	350.00	450.00	0.00	100.00
	SUB-TOTAL	780,850.00	850,270.20	46,562.80	115,983.00
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY INDUSTRIES				
001	Marketing Licences (Retail at Petrol Stations, etc.) (Ch. 62:01)	61,350.00	57,250.00	4,100.00	0.00
002	Exploration and Production Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
003	Pipe Lines Licences (Ch. 62:01)	14,500.00	1,000.00	13,500.00	0.00
004	Transfer Fee (Ch. 62:01)	0.00	0.00	0.00	0.00
005	Lease Operators - Sub-Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
006	Marketing Licences for Petroleum By- products (Ch. 62:01)	0.00	5,600.00	0.00	5,600.00
007	Transportation Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
008	Farm Out Operations - Sub Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
009	Petrochemical Licences (Ch. 62:01)	0.00	400.00	0.00	400.00
010	Application Fees - Compressed Natural Gas Licences (Ch. 62:01)	4,500.00	1,500.00	3,000.00	0.00
011	Compressed Natural Gas Service Licence (Ch. 62:01)	1,500.00	2,000.00	0.00	500.00
012	Compressed Natural Gas Marketing Licence (Ch. 62:01)	9,000.00	16,000.00	0.00	7,000.00
	CARRIED FORWARD	90,850.00	83,750.00	20,600.00	13,500.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03 - (Cont'd)				
	BROUGHT FORWARD	90,850.00	83,750.00	20,600.00	13,500.00
013	Compressed Natural Gas Consumer Refuelling (Ch. 62:01)	0.00	0.00	0.00	0.00
014	Exploration and Production Private Petroleum Rights Licences (Ch. 62:01)	600.00	0.00	600.00	0.00
015	Liquefaction of Natural Gas Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
016	Marketing of Liquefied Natural Gas and Natural Gas Liquid Licences (Ch. 62:01)	0.00	400.00	0.00	400.00
	SUB-TOTAL	91,450.00	84,150.00	21,200.00	13,900.00
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Auctioneers (Ch. 84:03)	4,000.00	4,500.00	0.00	500.00
004	Tax Clearance Certificates (Ch. 75:01 & 75:06)	656,500.00	692,600.00	0.00	36,100.00
005	Moneylenders (Ch. 84:04)	55,000.00	54,500.00	500.00	0.00
006	Pawnbrokers (Ch. 84:05)	27,500.00	28,000.00	0.00	500.00
015	Hotel Room Tax (Ch. 77:01)	58,393,000.00	51,897,894.59	6,495,105.41	0.00
019	Transaction Tax on Financial Services (Ch.77:01)	52,080,000.00	53,035,807.69	0.00	955,807.69
020	Insurance Premium Tax (Ch. 77:01)	149,709,000.00	153,521,235.18	0.00	3,812,235.18
021	Club Gaming Tax (Ch. 21:01)	22,491,000.00	25,280,885.82	0.00	2,789,885.82
	SUB-TOTAL	283,416,000.00	284,515,423.28	6,495,605.41	7,595,028.69
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Broadcasting, Receiving and Transmitting Sets (Ch. 36:02)	0.00	0.00	0.00	0.00
003	Dealers Licences - Wireless Telegraphy (Ch. 26:27)	0.00	100.00	0.00	100.00
004	Copra Manufacturers (Ch. 64:30)	325.00	2,250.00	0.00	1,925.00
	SUB-TOTAL	325.00	2,350.00	0.00	2,025.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03 - (Cont'd)				
HE1	PERMANENT SECRETARY MINISTRY OF HEALTH				
002	Private Hospitals (Ch. 29:03)	7,400.00	9,025.00	0.00	1,625.00
003	Application for Registration of a Pesticide (Ch. 30:03)	65,000.00	37,562.55	27,437.45	0.00
004	Application for a Licence to import a Pesticide (Ch. 30:03)	15,000.00	26,110.00	0.00	11,110.00
005	Application for licensing of premises for Pesticides (Ch. 30:03)	250,000.00	305,675.00	0.00	55,675.00
006	Application for Shopkeeper Licence to sell drugs (Chapter 29:52)	43,000.00	44,185.00	0.00	1,185.00
	SUB-TOTAL	380,400.00	422,557.55	27,437.45	69,595.00
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY				
001	Bailiffs (Ch. 63:50)	0.00	5,620.00	0.00	5,620.00
002	Cinema (Ch. 20:10)	15,000.00	10,660.00	4,340.00	0.00
003	Explosives (Ch. 16:02)	40,000.00	41,200.00	0.00	1,200.00
004	Sale of Old Metal and Marine Stores (Ch. 84:07)	6,600.00	10,400.00	0.00	3,800.00
005	Hucksters and Pedlars (Ch. 84:08 & Ch. 84:09))	6,000.00	3,170.00	2,830.00	0.00
006	Precious Metals and Stones (Ch. 84:06)	75,000.00	71,400.00	3,600.00	0.00
007	Produce - Sale of (Ch. 63:52)	1,500.00	160.00	1,340.00	0.00
008	Theatres and Dance Halls (Ch. 21:03)	65,000.00	74,125.00	0.00	9,125.00
009	Tourist Guides (Ch. 87:53)	1,300.00	780.00	520.00	0.00
010	Commissioner of Affidavits (Ch. 6:52)	11,500.00	10,100.00	1,400.00	0.00
	SUB-TOTAL	221,900.00	227,615.00	14,030.00	19,745.00
JS1	REGISTRAR JUDICIARY - SUPREME COURT				
001	Bailiffs - (Ch. 4:61 - Act. No. 58 of 2000)	75,000.00	43,800.00	31,200.00	0.00
	SUB-TOTAL	75,000.00	43,800.00	31,200.00	0.00
NS2	CHIEF IMMIGRATION OFFICER MINISTRY OF NATIONAL SECURITY				
001	Departure Tax - Ports other than Airports	380,000.00	364,350.00	15,650.00	0.00
	SUB-TOTAL	380,000.00	364,350.00	15,650.00	0.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03 - (Cont'd)				
NS3	COMMISSIONER OF POLICE MINISTRY OF NATIONAL SECURITY				
001	Firearms and Ammunition (Ch. 16:01)	2,380,000.00	2,443,645.00	0.00	63,645.00
	SUB-TOTAL	2,380,000.00	2,443,645.00	0.00	63,645.00
PA1	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION				
001	Radio, Television and Cable Operators	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES				
007	Housing Electricians	120,000.00	140,250.00	0.00	20,250.00
	SUB-TOTAL	120,000.00	140,250.00	0.00	20,250.00
TR1	PERMANENT SECRETARY MINISTRY OF TRADE AND INDUSTRY				
001	Betting Office Licences (Ch. 11:19)	2,100,000.00	1,400,000.00	700,000.00	0.00
002	Betting Office Permit (Ch. 11:19)	21,500.00	15,250.00	6,250.00	0.00
	SUB-TOTAL	2,121,500.00	1,415,250.00	706,250.00	0.00
WT1	PERMANENT SECRETARY MINISTRY OF WORKS AND TRANSPORT				
001	Departure Tax - Airports (Ch. 77:01)	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT				
001	Certificates of Competence (Ch. 50:08)	132,000.00	77,395.00	54,605.00	0.00
002	Droghers (Ch. 50:07)	350,000.00	179,027.59	170,972.41	0.00
003	Motor Launches (Ch. 50:08)	100,000.00	112,500.00	0.00	12,500.00
	CARRIED FORWARD	582,000.00	368,922.59	225,577.41	12,500.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 03 - (Cont'd)				
	BROUGHT FORWARD	582,000.00	368,922.59	225,577.41	12,500.00
004	Pleasure Boats (Ch. 50:06)	0.00	0.00	0.00	0.00
005	Registration of Ships (Ch. 50:10)	20,000.00	26,586.98	0.00	6,586.98
006	Safety Certificates	75,000.00	111,000.00	0.00	36,000.00
007	Security Certificates	40,000.00	1,000.00	39,000.00	0.00
	SUB-TOTAL	717,000.00	507,509.57	264,577.41	55,086.98
	SUB-HEAD TOTAL	290,684,425.00	291,017,170.60	7,622,513.07	7,955,258.67
07	<u>VALUE ADDED TAX (CH. 75:06 - ACT NO. 37 OF 1989)</u>				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Value Added Tax (Ch. 75:06 - Act No. 37 of 1989)	7,700,000,000.00	4,815,117,715.69	2,884,882,284.31	0.00
	SUB-HEAD TOTAL	7,700,000,000.00	4,815,117,715.69	2,884,882,284.31	0.00
08	<u>ALCOHOL AND TOBACCO TAXES (CH. 77:01)</u>				
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Alcoholic and Other Beverages Tax	0.00	0.00	0.00	0.00
002	Tobacco Tax (Ch. 77:01)	940,000.00	1,789,610.78	0.00	849,610.78
	SUB-HEAD TOTAL	940,000.00	1,789,610.78	0.00	849,610.78
	HEAD 04 - TAXES ON INTERNATIONAL TRADE				
01	Import Duties	2,504,050,625.00	1,828,166,409.82	675,884,215.18	0.00
02	Other	2,500,000.00	383,187.61	2,116,812.39	0.00
	TOTAL	2,506,550,625.00	1,828,549,597.43	678,001,027.57	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 04 - (Cont'd)				
01	<u>IMPORT DUTIES</u>				
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Import Duties (Ch. 78:01)	2,500,000,000.00	1,826,043,915.92	673,956,084.08	0.00
002	Stamp Duty on Bills of Entry	525.00	9,007.38	0.00	8,482.38
004	Special Tax - Household Effects (Ch. 77:01)	1,150,000.00	786,008.04	363,991.96	0.00
005	Import Surcharge (Ch. 77:01)	2,900,100.00	1,327,478.48	1,572,621.52	0.00
	SUB-HEAD TOTAL	2,504,050,625.00	1,828,166,409.82	675,892,697.56	8,482.38
02	<u>OTHER</u>				
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Miscellaneous	0.00	2,624.02	0.00	2,624.02
002	Anti-dumping Duty (Ch. 78:50)	2,500,000.00	380,563.59	2,119,436.41	0.00
003	Countervailing Duty (Ch. 78:50)	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	2,500,000.00	383,187.61	2,119,436.41	2,624.02
	HEAD 05 - OTHER TAXES				
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
01	Stamp Duties (Ch. 76:01)	348,000,000.00	190,131,416.22	157,868,583.78	0.00
	TOTAL	348,000,000.00	190,131,416.22	157,868,583.78	0.00
	HEAD 06 - PROPERTY INCOME				
01	Rental Income	11,252,300.00	13,081,609.53	0.00	1,829,309.53
02	Interest Income	89,439,384.00	44,367,698.86	45,071,685.14	0.00
03	Royalties	1,771,412,600.00	1,743,311,693.68	28,100,906.32	0.00
04	Profits from Non-Financial Enterprises	2,543,108,900.00	1,464,116,586.18	1,078,992,313.82	0.00
05	Profits from Public Financial Institutions	1,218,295,824.00	1,080,554,008.04	137,741,815.96	0.00
06	Other Property Income	515,831,655.00	1,007,731,690.50	0.00	491,900,035.50
	TOTAL	6,149,340,663.00	5,353,163,286.79	1,289,906,721.24	493,729,345.03

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 06 - (Cont'd)				
01	<u>RENTAL INCOME</u>				
AL3	COMMISSIONER OF STATE LANDS MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Ground Rents [excluding Quarries, Sand and Gravel Pits (Chapter 57:01)]	3,810,000.00	5,890,404.75	0.00	2,080,404.75
002	Wayleave for oil pipes along roads	4,000.00	233.69	3,766.31	0.00
003	Rent of Access Roads	100.00	315.33	0.00	215.33
005	Rents of Housing Lots - Trinidad & Tobago Housing Development Corporation (formerly N.H.A.)	40,000.00	19,752.40	20,247.60	0.00
006	Rent of Lands, formerly owned by Caroni (1975) Limited	1,200,000.00	1,213,697.29	0.00	13,697.29
	SUB-TOTAL	5,054,100.00	7,124,403.46	24,013.91	2,094,317.37
CD1	PERMANENT SECRETARY MINISTRY OF COMMUNITY DEVELOPMENT, CULTURE AND GENDER AFFAIRS				
001	Rental of Booths - Terminal Malls	280,000.00	205,250.20	74,749.80	0.00
	SUB-TOTAL	280,000.00	205,250.20	74,749.80	0.00
ED1	PERMANENT SECRETARY MINISTRY OF EDUCATION				
001	Rental of Rudranath Capildeo Learning Resource Centre	105,000.00	119,100.00	0.00	14,100.00
	SUB-TOTAL	105,000.00	119,100.00	0.00	14,100.00
PA3	PERMANENT SECRETARY, MINISTRY OF PUBLIC ADMINISTRATION				
001	Lease Payments/Rents of Government Buildings	1,000,000.00	982,770.43	17,229.57	0.00
002	Rental of Finance Building (Roof Level)	41,400.00	42,220.00	0.00	820.00
003	Rental of Vacant Lots	88,800.00	0.00	88,800.00	0.00
	SUB-TOTAL	1,130,200.00	1,024,990.43	106,029.57	820.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 06 - (Cont'd)				
SY1	PERMANENT SECRETARY, MINISTRY OF SPORT AND YOUTH AFFAIRS				
001	West Port-of-Spain Regional Park - Proceeds from Rental, etc.	1,800,000.00	1,613,970.24	186,029.76	0.00
002	Proceeds from St. Paul Street Multi-purpose Complex	53,000.00	47,138.11	5,861.89	0.00
003	Proceeds from Hockey Facility/Indoor Sporting Arena - Tacarigua	250,000.00	243,704.43	6,295.57	0.00
004	Proceeds from Indoor Sporting Arena - Pleasantville	100,000.00	206,088.13	0.00	106,088.13
005	Proceeds from Indoor Sporting Arena - Point Fortin	95,000.00	141,819.10	0.00	46,819.10
006	Proceeds from Indoor Sporting Arena - Maloney	150,000.00	85,419.25	64,580.75	0.00
007	Proceeds from Indoor Sporting Arena - Chaguanas	325,000.00	264,934.77	60,065.23	0.00
008	Proceeds from Ato Boldon Stadium - Couva	325,000.00	357,470.85	0.00	32,470.85
010	Proceeds from Larry Gomes Stadium - Arima	395,000.00	389,871.86	5,128.14	0.00
011	Proceeds from Mannie Ramjohn Stadium - Marabella	500,000.00	753,207.68	0.00	253,207.68
012	Proceeds from Dwight Yorke Stadium - Bacolet	190,000.00	231,210.24	0.00	41,210.24
013	Proceeds from Youth Centres	300,000.00	215,610.78	84,389.22	0.00
014	Proceeds from Rental - Chatham Youth Camp	13,000.00	1,000.00	12,000.00	0.00
015	Proceeds from Rental - Persto Praesto Youth Camp	15,000.00	0.00	15,000.00	0.00
016	Proceeds from Rental - El Dorado Youth Camp	40,000.00	0.00	40,000.00	0.00
	SUB-TOTAL	4,551,000.00	4,551,445.44	479,350.56	479,796.00
TR1	PERMANENT SECRETARY MINISTRY OF TRADE AND INDUSTRY				
001	Rental of Equipment - Events Centre	112,000.00	56,420.00	55,580.00	0.00
	SUB-TOTAL	112,000.00	56,420.00	55,580.00	0.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT				
001	Rental of Vessels - Maritime Services	20,000.00	0.00	20,000.00	0.00
	SUB-TOTAL	20,000.00	0.00	20,000.00	0.00
	SUB-HEAD TOTAL	11,252,300.00	13,081,609.53	759,723.84	2,589,033.37

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 06 - (Cont'd)				
02	<u>INTEREST INCOME</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Interest on Investment				
01	Consolidated Fund	117,000.00	117,085.19	0.00	85.19
02	Renewals Fund	0.00	0.00	0.00	0.00
03	Provident Fund	1,000.00	0.00	1,000.00	0.00
	SUB-TOTAL	118,000.00	117,085.19	1,000.00	85.19
002	Interest on Floating Balances	65,000,000.00	21,866,335.84	43,133,664.16	0.00
	SUB-TOTAL	65,000,000.00	21,866,335.84	43,133,664.16	0.00
003	Interest on Loans and Advances				
	ARIMA BOROUGH CORPORATION				
01	Velodrome	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
	PORT-OF-SPAIN CORPORATION				
05	Workers' Home	0.00	0.00	0.00	0.00
06	Loans Consolidated	0.00	0.00	0.00	0.00
07	St. James Improvement Scheme	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
	COMPTROLLER OF ACCOUNTS				
09	Loans to Students	500.00	0.00	500.00	0.00
17	Interest on Loans to Public Servants	7,400,000.00	7,991,575.61	0.00	591,575.61
19	Loan to Government of Belize - Hurricanes "Carmen" and "Fifi"	654.00	653.83	0.17	0.00
21	Trinidad and Tobago Mortgage Finance Company Limited	11,595,350.00	11,595,349.53	0.47	0.00
33	Caribbean Development Bank	14,496.00	8,341.32	6,154.68	0.00
	CARRIED FORWARD	19,011,000.00	19,595,920.29	6,655.32	591,575.61

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 06 - (Cont'd)				
	BROUGHT FORWARD	19,011,000.00	19,595,920.29	6,655.32	591,575.61
38	Mount St. Benedict Abbey	0.00	0.00	0.00	0.00
45	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
47	Holy Trinity Cathedral	1,314.00	1,313.66	0.34	0.00
49	Petrotrin - Energy Sector Loan	92,000.00	31,470.66	60,529.34	0.00
50	Loan to Government of Dominica	0.00	461,044.42	0.00	461,044.42
51	Guarantee of Loans to Students (Student Cess Act, 1989)	0.00	0.00	0.00	0.00
53	Loan to Government of Grenada	0.00	0.00	0.00	0.00
63	Loan to Government of Guyana	5,217,070.00	2,128,611.40	3,088,458.60	0.00
64	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
65	National Energy Skills Centre	0.00	0.00	0.00	0.00
66	Sugar Manufacturing Company Limited (SMCL)	0.00	0.00	0.00	0.00
	SUB-TOTAL	24,321,384.00	22,218,360.43	3,155,643.60	1,052,620.03
004	Interest on Swap Agreement - Six Fast Patrol Crafts	0.00	165,917.40	0.00	165,917.40
	SUB-TOTAL	0.00	165,917.40	0.00	165,917.40
	SUB-HEAD TOTAL	89,439,384.00	44,367,698.86	46,290,307.76	1,218,622.62
03	<u>ROYALTIES</u>				
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY INDUSTRIES				
001	Royalty on Oil and Gas (Ch. 62:01)	1,768,297,400.00	1,741,676,513.74	26,620,886.26	0.00
002	Asphalt or Pitch won from the Pitch Lake (Ch. 61:03)	115,200.00	163,852.10	0.00	48,652.10
003	Quarries, Sand and Gravel Pits (Ch. 61:03)	3,000,000.00	1,471,327.84	1,528,672.16	0.00
	SUB-HEAD TOTAL	1,771,412,600.00	1,743,311,693.68	28,149,558.42	48,652.10
04	<u>PROFITS FROM NON-FINANCIAL ENTERPRISES</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
	DIVIDENDS AND SURPLUSES				
001	National Lottery (Ch. 21:04)	190,000,000.00	200,002,195.98	0.00	10,002,195.98
	SUB-TOTAL	190,000,000.00	200,002,195.98	0.00	10,002,195.98

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 06 - (Cont'd)				
FN5	PERMANENT SECRETARY				
	MINISTRY OF FINANCE (INVESTMENT DIVISION)				
002	State Enterprises	2,353,108,900.00	1,264,114,390.20	1,088,994,509.80	0.00
	SUB-TOTAL	2,353,108,900.00	1,264,114,390.20	1,088,994,509.80	0.00
	SUB-HEAD TOTAL	2,543,108,900.00	1,464,116,586.18	1,088,994,509.80	10,002,195.98
05	<u>PROFITS FROM PUBLIC FINANCIAL INSTITUTIONS</u>				
FN1	COMPTROLLER OF ACCOUNTS				
	MINISTRY OF FINANCE				
	INTEREST, DIVIDENDS AND SURPLUSES				
001	Equity Profits - Central Bank (Ch. 79:02)	1,200,000,000.00	1,078,294,717.04	121,705,282.96	0.00
	SUB-TOTAL	1,200,000,000.00	1,078,294,717.04	121,705,282.96	0.00
FN5	PERMANENT SECRETARY				
	MINISTRY OF FINANCE (INVESTMENT DIVISION)				
001	State Enterprises	18,295,824.00	2,259,291.00	16,036,533.00	0.00
	SUB-TOTAL	18,295,824.00	2,259,291.00	16,036,533.00	0.00
	SUB-HEAD TOTAL	1,218,295,824.00	1,080,554,008.04	137,741,815.96	0.00
06	<u>OTHER PROPERTY INCOME</u>				
AL3	COMMISSIONER OF STATE LANDS				
	MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Premia on Leases	200,000.00	0.00	200,000.00	0.00
003	Premia on Reclaimed Lands	0.00	0.00	0.00	0.00
004	Premia for variations of the User Clauses in Existing Leases	6,000,000.00	641,290.00	5,358,710.00	0.00
	SUB-TOTAL	6,200,000.00	641,290.00	5,558,710.00	0.00
EN1	PERMANENT SECRETARY				
	MINISTRY OF ENERGY AND ENERGY INDUSTRIES				
001	Share of Profits from Oil Companies under Production Sharing Contract	500,000,000.00	1,000,000,000.00	0.00	500,000,000.00
	SUB-TOTAL	500,000,000.00	1,000,000,000.00	0.00	500,000,000.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 06 - (Cont'd)				
PA3	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION				
001	Interest from the Sale of Government Quarters	49,655.00	0.00	49,655.00	0.00
	SUB-TOTAL	49,655.00	0.00	49,655.00	0.00
PH1	PERMANENT SECRETARY MINISTRY OF PLANNING, HOUSING AND THE ENVIRONMENT				
001	Interest on National Housing Authority Loans (now Housing Development Corporation)	0.00	0.00	0.00	0.00
003	Shelter Construction Financing Facility	9,582,000.00	7,090,400.50	2,491,599.50	0.00
004	Lease Payment for former Caroni Lands Sugar Industry	0.00	0.00	0.00	0.00
	SUB-TOTAL	9,582,000.00	7,090,400.50	2,491,599.50	0.00
	SUB-HEAD TOTAL	515,831,655.00	1,007,731,690.50	8,099,964.50	500,000,000.00
	HEAD 07 - OTHER NON-TAX REVENUE				
01	Administrative Fees and Charges	687,350,950.00	493,124,897.13	194,226,052.87	0.00
02	Fines and Forfeitures	25,455,500.00	34,966,438.96	0.00	9,510,938.96
03	Pension Contributions	31,256,000.00	35,330,715.14	0.00	4,074,715.14
04	Non-Industrial Sales	21,341,830.00	17,720,175.11	3,621,654.89	0.00
06	Other (Miscellaneous)	132,267,900.00	419,381,288.12	0.00	287,113,388.12
	TOTAL	897,672,180.00	1,000,523,514.46	197,847,707.76	300,699,042.22
01	<u>ADMINISTRATIVE FEES AND CHARGES</u>				
AL1	PERMANENT SECRETARY MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Agriculture - Examiner of Animals (Ch. 67:02)	5,000.00	4,793.00	207.00	0.00
002	Veterinary Officers' Fees (Ch. 67:04)	14,000.00	13,365.00	635.00	0.00
003	Dogs and Cats Quarantine Stn. Quarantine Fees (Ch. 67:02)	120,000.00	87,975.50	32,024.50	0.00
004	Laboratory Fees	66,000.00	35,293.50	30,706.50	0.00
	CARRIED FORWARD	205,000.00	141,427.00	63,573.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
	BROUGHT FORWARD	205,000.00	141,427.00	63,573.00	0.00
005	Import Permits (Ch. 67:02)	85,000.00	66,910.00	18,090.00	0.00
006	Registration Fees - Praedial Larceny	1,000.00	590.00	410.00	0.00
007	Export Permits	24,000.00	23,500.00	500.00	0.00
008	Horses Quarantine Station, Quarantine Fees	8,000.00	25,290.00	0.00	17,290.00
009	Fees - San Fernando Hill	165,000.00	149,166.67	15,833.33	0.00
010	Fees - Caroni Swamp	4,000.00	1,450.00	2,550.00	0.00
	SUB-TOTAL	492,000.00	408,333.67	100,956.33	17,290.00
AL3	COMMISSIONER OF STATE LANDS MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Commissioner of State Lands Search Fees	0.00	0.00	0.00	0.00
002	Miscellaneous	1,000.00	310,362.40	0.00	309,362.40
003	Licence Fee for Land Reclamation (Ch. 57:01)	500.00	455.00	45.00	0.00
004	Preparation and Processing of Agreement and Leases (Ch. 57:01)	200,000.00	29,329.37	170,670.63	0.00
005	Processing of Reclamation and Jetty Licences (Ch. 57:01)	4,000.00	0.00	4,000.00	0.00
006	Approval of Building Plans on Lands subject to State Leases (Ch. 57:01)	5,500.00	2,000.00	3,500.00	0.00
007	Grant of Consent to Assign (Ch. 57:01)	400,000.00	94,272.15	305,727.85	0.00
	SUB-TOTAL	611,000.00	436,418.92	483,943.48	309,362.40
AT4	CHIEF STATE SOLICITOR MINISTRY OF THE ATTORNEY GENERAL				
001	State Solicitor	180,000.00	351,994.66	0.00	171,994.66
002	Administrator General	60,000.00	25,917.88	34,082.12	0.00
003	Official Receiver	0.00	0.00	0.00	0.00
004	Public Trustee	30,000.00	16,948.24	13,051.76	0.00
	SUB-TOTAL	270,000.00	394,860.78	47,133.88	171,994.66
EB1	CHIEF ELECTION OFFICER ELECTIONS AND BOUNDARIES COMMISSION				
001	Fees for the replacement of Identification Cards	250,000.00	293,610.00	0.00	43,610.00
	SUB-TOTAL	250,000.00	293,610.00	0.00	43,610.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
ED1	PERMANENT SECRETARY MINISTRY OF EDUCATION				
001	Education Extension Services	0.00	0.00	0.00	0.00
003	Sale of Handwork and Publications	40,000.00	520.00	39,480.00	0.00
004	External Examination - Local Fees for Candidates	230,000.00	222,676.00	7,324.00	0.00
005	Adult Classes	8,000.00	4,497.50	3,502.50	0.00
006	Polytechnic Registration	4,000.00	2,095.00	1,905.00	0.00
007	Polytechnic Tuition	8,000.00	6,712.00	1,288.00	0.00
008	Polytechnic Laboratory	2,200.00	2,100.00	100.00	0.00
012	Registration of Teachers	10,000.00	13,510.00	0.00	3,510.00
013	Examination Fees not elsewhere classified	100,000.00	49,445.00	50,555.00	0.00
014	Sale of Dictionary of Occupational Titles	1,500.00	500.00	1,000.00	0.00
015	Fees - Certified Examinations Statements & Transcripts	85,000.00	91,440.00	0.00	6,440.00
016	Textbook Rental Programme - Fees	0.00	36,546.42	0.00	36,546.42
	SUB-TOTAL	488,700.00	430,041.92	105,154.50	46,496.42
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY INDUSTRIES				
001	Petroleum Testing Laboratory	0.00	0.00	0.00	0.00
002	Fees for Competitive Bidding - Petroleum (Ch. 62:01)	6,000,000.00	0.00	6,000,000.00	0.00
004	Oil Impost (Ch. 62:01, Sec. 72-74)	81,500,000.00	80,532,809.41	967,190.59	0.00
006	Signature Bonuses - Competitive Bidding	318,000,000.00	91,597,784.22	226,402,215.78	0.00
007	Application Fees - Exploration & Production Licences (Ch. 62:01)	0.00	0.00	0.00	0.00
008	Application Fees - Petrochemical Licences	0.00	50.00	0.00	50.00
009	Application Fees - Lease Operators	1,000.00	0.00	1,000.00	0.00
010	Fees for Competitive Bidding - Quarries	80,000.00	295,500.00	0.00	215,500.00
011	Application Fees - Bids for Wholesale Marketing Licences	0.00	0.00	0.00	0.00
013	Fees - Miscellaneous	50,000.00	31,000.00	19,000.00	0.00
	CARRIED FORWARD	405,631,000.00	172,457,143.63	233,389,406.37	215,550.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
	BROUGHT FORWARD	405,631,000.00	172,457,143.63	233,389,406.37	215,550.00
014	Production Bonus - North Coast Marine Area 1 (NCMA1)	0.00	0.00	0.00	0.00
015	Production Bonuses - Other Companies	0.00	7,851,000.00	0.00	7,851,000.00
016	Bunkering Company Licence Fee (ex-vessel and ex-wharf)	0.00	20,600.00	0.00	20,600.00
017	Bunkering Vessel Inspection Fee (ex-vessel)	0.00	0.00	0.00	0.00
018	Facility Inspection Fee (ex-wharf)	0.00	6,300.00	0.00	6,300.00
	SUB-TOTAL	405,631,000.00	180,335,043.63	233,389,406.37	8,093,450.00
FA1	PERMANENT SECRETARY MINISTRY OF FOREIGN AFFAIRS				
002	Diplomatic Mail Service Charge (Ch. 17:03)	2,000,000.00	1,766,712.72	233,287.28	0.00
004	Examination Fees	0.00	0.00	0.00	0.00
	SUB-TOTAL	2,000,000.00	1,766,712.72	233,287.28	0.00
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Licence Fees - Financial Institutions other than Commercial Banks	2,000.00	60.00	1,940.00	0.00
	SUB-TOTAL	2,000.00	60.00	1,940.00	0.00
FN2	CHAIRMAN BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
001	Cinematograph Arrangement Fee (Ch. 77:03 Sec. 10)	0.00	0.00	0.00	0.00
002	Warden's Search Fees	60,000.00	48,299.60	11,700.40	0.00
003	Pension Plan - Registration Fee	0.00	190.00	0.00	190.00
	SUB-TOTAL	60,000.00	48,489.60	11,700.40	190.00
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Comptroller of Customs and Excise (Ch. 78:01)	7,500,000.00	7,852,118.01	0.00	352,118.01
002	Processing of Bills of Sight (Ch. 78:01)	2,000,000.00	618,400.00	1,381,600.00	0.00
003	Container Processing Fees (Ch. 78:01)	38,000,000.00	35,088,634.82	2,911,365.18	0.00
	SUB-TOTAL	47,500,000.00	43,559,152.83	4,292,965.18	352,118.01

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
FN4	SUPERVISOR OF INSURANCE MINISTRY OF FINANCE				
002	Registration Fees - Insurance Act, 1980	0.00	7,100.00	0.00	7,100.00
	SUB-TOTAL	0.00	7,100.00	0.00	7,100.00
HE1	PERMANENT SECRETARY MINISTRY OF HEALTH				
002	Hospital - Miscellaneous	2,000.00	0.00	2,000.00	0.00
003	Chemist	430,000.00	386,655.50	43,344.50	0.00
004	Pathology	600.00	4,050.00	0.00	3,450.00
005	Hospital - X-ray Electrical Treatment and Physiotherapy	5,000.00	0.00	5,000.00	0.00
006	Hospital - Maintenance of Patients and Operation Fees	45,000.00	47,965.00	0.00	2,965.00
009	Public Health Inspectors Overtime Allowances	700.00	0.00	700.00	0.00
	SUB-TOTAL	483,300.00	438,670.50	51,044.50	6,415.00
IN1	PERMANENT SECRETARY MINISTRY OF INFORMATION				
002	Censor Cinematograph Film	35,000.00	34,514.00	486.00	0.00
003	Computer Service, National Information Systems	150,000.00	0.00	150,000.00	0.00
	SUB-TOTAL	185,000.00	34,514.00	150,486.00	0.00
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY				
001	District and Petty Civil Courts	30,000.00	195,068.50	0.00	165,068.50
002	Magistrates' Courts	120,000.00	122,808.00	0.00	2,808.00
003	Liquor Licences - Application Fees	42,000.00	33,275.00	8,725.00	0.00
004	Magistrates' Notes of Evidence	75,000.00	86,568.50	0.00	11,568.50
	SUB-TOTAL	267,000.00	437,720.00	8,725.00	179,445.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
JS1	REGISTRAR JUDICIARY - SUPREME COURT				
001	Registrar, Supreme Court	1,600,000.00	1,698,345.45	0.00	98,345.45
002	Commissioner, Workman's Compensation Ordinance	4,000.00	0.00	4,000.00	0.00
003	Notaries Public Registration Fees	5,000.00	2,000.00	3,000.00	0.00
004	Marshal	3,000.00	1,595.00	1,405.00	0.00
	SUB-TOTAL	1,612,000.00	1,701,940.45	8,405.00	98,345.45
LA1	REGISTRAR GENERAL MINISTRY OF LEGAL AFFAIRS				
001	Registrar General	16,000,000.00	14,074,025.18	1,925,974.82	0.00
002	Application for Marriage Officers' Licence	9,000.00	5,750.00	3,250.00	0.00
003	Marriage Officers' Licence Fee	12,000.00	10,620.00	1,380.00	0.00
004	Renewal of Marriage Officers' Licence	5,000.00	4,600.00	400.00	0.00
	SUB-TOTAL	16,026,000.00	14,094,995.18	1,931,004.82	0.00
LA2	CONTROLLER, INTELLECTUAL PROPERTY OFFICE MINISTRY OF LEGAL AFFAIRS				
001	Intellectual Property Fees	5,000,000.00	4,419,345.00	580,655.00	0.00
	SUB-TOTAL	5,000,000.00	4,419,345.00	580,655.00	0.00
LA3	PERMANENT SECRETARY MINISTRY OF LEGAL AFFAIRS				
001	Rent Assessment Board	700.00	41.00	659.00	0.00
002	Inspectors of Weights and Measures	105,000.00	102,850.00	2,150.00	0.00
	SUB-TOTAL	105,700.00	102,891.00	2,809.00	0.00
LE1	PERMANENT SECRETARY MINISTRY OF LABOUR AND SMALL AND MICRO ENTERPRISE DEVELOPMENT				
001	Registrar, Trade Unions	100.00	48.70	51.30	0.00
002	Commissioner of Co-operatives	100.00	0.00	100.00	0.00
003	Registrar, Friendly Societies	150.00	83.10	66.90	0.00
	SUB-TOTAL	350.00	131.80	218.20	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
LG1	PERMANENT SECRETARY MINISTRY OF LOCAL GOVERNMENT				
001	Miscellaneous	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
NS1	PERMANENT SECRETARY MINISTRY OF NATIONAL SECURITY				
001	Naturalisation Certificates	40,000.00	16,500.00	23,500.00	0.00
002	Registration as a Citizen	400,400.00	341,972.06	58,427.94	0.00
003	Work Permits - Application Fees	5,600,000.00	4,109,400.00	1,490,600.00	0.00
004	Work Permits - Duration Fees	32,400,000.00	29,107,800.00	3,292,200.00	0.00
005	Travelling Salesmen - Permit Fees	92,000.00	1,000.00	91,000.00	0.00
006	Certificate of Residence	320,000.00	330,400.00	0.00	10,400.00
007	Trinidad and Tobago Forensic Science Centre-Fees for Services	10,000.00	9,830.00	170.00	0.00
008	Overseas Missionary Permits	95,000.00	98,500.00	0.00	3,500.00
	SUB-TOTAL	38,957,400.00	34,015,402.06	4,955,897.94	13,900.00
NS2	CHIEF IMMIGRATION OFFICER MINISTRY OF NATIONAL SECURITY				
001	Passport and Permit Fees	35,000,000.00	47,963,214.17	0.00	12,963,214.17
002	Immigration - Boarding and Clearing Fees	1,500,000.00	1,643,500.00	0.00	143,500.00
003	Certificate of Residence under Amnesty Programme - Application Fee	0.00	0.00	0.00	0.00
005	Restoration of Citizenship - Application Fees	8,000.00	9,981.17	0.00	1,981.17
006	Restoration of Citizenship - Certificate Fees	40,000.00	91,909.83	0.00	51,909.83
007	Issue of Letters confirming Citizenship or Residence	35,000.00	59,061.76	0.00	24,061.76
	SUB-TOTAL	36,583,000.00	49,767,666.93	0.00	13,184,666.93
NS3	COMMISSIONER OF POLICE MINISTRY OF NATIONAL SECURITY				
001	Clothing and Powder Cart	10,000.00	2,940.00	7,060.00	0.00
003	Miscellaneous	4,200,000.00	4,711,559.59	0.00	511,559.59
004	Fees for lodgement of firearms	90,000.00	99,560.00	0.00	9,560.00
	SUB-TOTAL	4,300,000.00	4,814,059.59	7,060.00	521,119.59

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
NS4	CHIEF FIRE OFFICER MINISTRY OF NATIONAL SECURITY				
001	Special Services	345,000.00	350,404.50	0.00	5,404.50
002	Examination Fees	50,000.00	30,950.00	19,050.00	0.00
	SUB-TOTAL	395,000.00	381,354.50	19,050.00	5,404.50
PA1	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION				
001	Sale of Airtime - Trinidad Broadcasting Company	0.00	768.00	0.00	768.00
004	TSTT Annual Fee	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	768.00	0.00	768.00
PH2	DIRECTOR OF STATISTICS MINISTRY OF PLANNING, HOUSING AND THE ENVIRONMENT				
001	Supply of Statistical Information	60,000.00	36,355.00	23,645.00	0.00
002	Computer Service (C.S.O.)	50,000.00	59,059.00	0.00	9,059.00
	SUB-TOTAL	110,000.00	95,414.00	23,645.00	9,059.00
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES				
003	Specialized Services - Meteorological Services Division	85,000.00	103,025.00	0.00	18,025.00
004	Government Electrical Inspector's Fees	4,500,000.00	4,667,035.50	0.00	167,035.50
005	Water Improvement Rates	120,168,000.00	149,543,702.27	0.00	29,375,702.27
	SUB-TOTAL	124,753,000.00	154,313,762.77	0.00	29,560,762.77
SC1	DIRECTOR OF PERSONNEL ADMINISTRATION SERVICE COMMISSIONS DEPARTMENT				
001	Civil Service Entrance Examination Fees	320,000.00	136,250.50	183,749.50	0.00
	SUB-TOTAL	320,000.00	136,250.50	183,749.50	0.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
ST1	PERMANENT SECRETARY MINISTRY OF SCIENCE, TECHNOLOGY AND TERTIARY EDUCATION				
001	Technical Institute, San Fernando	0.00	0.00	0.00	0.00
002	Government Vocational Centre - Point Fortin	0.00	0.00	0.00	0.00
003	Registration and Examination Fees - J.S. Donaldson Technical Institute	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
SY1	PERMANENT SECRETARY MINISTRY OF SPORT AND YOUTH AFFAIRS				
001	Community Swimming Pools	130,000.00	120,881.78	9,118.22	0.00
	SUB-TOTAL	130,000.00	120,881.78	9,118.22	0.00
TA1	REGISTRAR TAX APPEAL BOARD				
001	Appeal Board	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
TR1	PERMANENT SECRETARY MINISTRY OF TRADE AND INDUSTRY				
001	Events Centre - Fees for Service	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
WT1	PERMANENT SECRETARY MINISTRY OF WORKS AND TRANSPORT				
002	Advertising Fees - Highways Beautification Unit	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
WT2	TRANSPORT COMMISSIONER MINISTRY OF WORKS AND TRANSPORT				
001	Weighbridge Fees	743,000.00	508,525.00	234,475.00	0.00
002	Miscellaneous	0.00	0.00	0.00	0.00
003	Registration Fee for Testing Station	2,500.00	0.00	2,500.00	0.00
	CARRIED FORWARD	745,500.00	508,525.00	236,975.00	0.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
	BROUGHT FORWARD	745,500.00	508,525.00	236,975.00	0.00
004	Renewal Fee for Testing Station	29,000.00	0.00	29,000.00	0.00
005	Examiner Certificate Fee	25,000.00	33,000.00	0.00	8,000.00
006	Renewal of Examiner Certificate Fee	10,000.00	10,500.00	0.00	500.00
	SUB-TOTAL	809,500.00	552,025.00	265,975.00	8,500.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT				
001	Shipping Office Fees	9,000.00	17,280.00	0.00	8,280.00
	SUB-TOTAL	9,000.00	17,280.00	0.00	8,280.00
	SUB-HEAD TOTAL	687,350,950.00	493,124,897.13	246,864,330.60	52,638,277.73
02	<u>FINES AND FORFEITURES</u>				
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Fines and Seizures (Ch. 78:50) (Ch. 78:01)	1,000,000.00	4,157,080.00	0.00	3,157,080.00
	SUB-TOTAL	1,000,000.00	4,157,080.00	0.00	3,157,080.00
FN6	PERMANENT SECRETARY MINISTRY OF FINANCE				
001	Penalties - Securities and Exchange Commission	0.00	130,000.00	0.00	130,000.00
	SUB-TOTAL	0.00	130,000.00	0.00	130,000.00
IC1	REGISTRAR INDUSTRIAL COURT				
001	Fines	20,000.00	12,000.00	8,000.00	0.00
	SUB-TOTAL	20,000.00	12,000.00	8,000.00	0.00
IN1	PERMANENT SECRETARY MINISTRY OF INFORMATION				
001	Penalties and Fines - National Library and Information Services (NALIS) formerly Central Library	3,000.00	4,467.61	0.00	1,467.61
	SUB-TOTAL	3,000.00	4,467.61	0.00	1,467.61

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY				
001	Magistrates' Courts	13,000,000.00	16,981,670.40	0.00	3,981,670.40
002	Petty Civil Courts	0.00	237,122.00	0.00	237,122.00
003	Poundage Fees	6,000.00	5,205.00	795.00	0.00
004	Miscellaneous	108,000.00	574,684.21	0.00	466,684.21
005	Motor Vehicle and Road Traffic (Fixed Penalty) (Amendment) Regulation, 1984 (Ticket System)	8,100,000.00	9,562,106.00	0.00	1,462,106.00
	SUB-TOTAL	21,214,000.00	27,360,787.61	795.00	6,147,582.61
JS1	REGISTRAR JUDICIARY - SUPREME COURT				
001	Supreme Court	180,000.00	100,895.37	79,104.63	0.00
002	Poundage Fees	60,000.00	176,466.62	0.00	116,466.62
	SUB-TOTAL	240,000.00	277,361.99	79,104.63	116,466.62
NS2	CHIEF IMMIGRATION OFFICER MINISTRY OF NATIONAL SECURITY				
001	Fines	40,000.00	11,100.00	28,900.00	0.00
	SUB-TOTAL	40,000.00	11,100.00	28,900.00	0.00
NS4	CHIEF FIRE OFFICER MINISTRY OF NATIONAL SECURITY				
001	Fines	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
NS5	COMMISSIONER OF PRISONS MINISTRY OF NATIONAL SECURITY				
001	Fines	8,500.00	6,071.75	2,428.25	0.00
	SUB-TOTAL	8,500.00	6,071.75	2,428.25	0.00
WT2	TRANSPORT COMMISSIONER MINISTRY OF WORKS AND TRANSPORT				
001	Fines - Late Registration of Transfer (Used Motor Vehicles)	130,000.00	229,470.00	0.00	99,470.00
002	Penalty - Late Renewal of Driving Permits	2,800,000.00	2,778,100.00	21,900.00	0.00
	SUB-TOTAL	2,930,000.00	3,007,570.00	21,900.00	99,470.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT				
001	Fines - Offences under the Shipping Act. No.24 of 1987	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	25,455,500.00	34,966,438.96	141,127.88	9,652,066.84
03	<u>PENSION CONTRIBUTIONS</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Contributions to Widows' and Orphans' Pension Scheme (Ch. 23:54)	960,000.00	1,052,990.51	0.00	92,990.51
002	Police Service - Contribution to Superannuation Fund (Ch. 23:52)	6,000,000.00	6,596,054.37	0.00	596,054.37
003	Fire Services - Contribution to Superannuation Fund (Ch. 23:52)	2,000,000.00	2,283,753.22	0.00	283,753.22
004	Provident Fund Bonus Surrendered and Forfeited (Ch. 23:57)	2,000.00	0.00	2,000.00	0.00
005	Trinidad and Tobago Defence Force - Contribution to Superannuation Fund (Ch. 23:52)	17,000,000.00	20,986,976.45	0.00	3,986,976.45
006	Members of Parliament	1,000,000.00	920,043.54	79,956.46	0.00
007	Heads of Missions (Ch. 17:04)	140,000.00	114,695.35	25,304.65	0.00
008	Officers on Secondment (Ch. 23:52)				
02	University of the West Indies	400,000.00	4,184.54	395,815.46	0.00
03	Public Transport Service Corporation	0.00	0.00	0.00	0.00
04	Commonwealth Caribbean Regional Secretariat	0.00	0.00	0.00	0.00
08	Chaguaramas Development Authority	0.00	0.00	0.00	0.00
09	National Insurance Property Development Company Limited	0.00	0.00	0.00	0.00
11	Trinidad and Tobago Bureau of Standards	60,000.00	41,858.85	18,141.15	0.00
12	Legal Aid and Advisory Authority	15,000.00	8,688.00	6,312.00	0.00
13	Port Authority of Trinidad and Tobago	0.00	0.00	0.00	0.00
15	Trinidad and Tobago Unified Teachers' Association	0.00	0.00	0.00	0.00
	CARRIED FORWARD	27,577,000.00	32,009,244.83	527,529.72	4,959,774.55

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
	BROUGHT FORWARD	27,577,000.00	32,009,244.83	527,529.72	4,959,774.55
16	Airports Authority of Trinidad and Tobago	0.00	0.00	0.00	0.00
19	Caribbean Examinations Councils	10,000.00	0.00	10,000.00	0.00
20	National Institute of Higher Education (NIHERST)	0.00	0.00	0.00	0.00
23	Public Services Association	0.00	0.00	0.00	0.00
26	National Helicopter Services Limited	0.00	0.00	0.00	0.00
27	Youth Training and Employment Partnership Programme Limited (YTEPP)	0.00	0.00	0.00	0.00
28	Eric Williams Medical Sciences Complex	0.00	54,188.44	0.00	54,188.44
31	Environmental Management Authority	0.00	0.00	0.00	0.00
32	National Training Agency	0.00	0.00	0.00	0.00
33	Trinidad and Tobago Securities and Exchange Commission	10,000.00	19,024.00	0.00	9,024.00
34	Trinidad and Tobago Industrial Development Corporation (TIDCO)	0.00	0.00	0.00	0.00
35	National Agricultural Marketing and Development Corporation (NAMDEVCO)	10,000.00	87,429.00	0.00	77,429.00
36	Central Bank of Trinidad and Tobago	20,000.00	0.00	20,000.00	0.00
37	College of Science, Technology and Applied Arts of Trinidad and Tobago	150,000.00	37,599.00	112,401.00	0.00
38	Asa Wright Nature Centre	1,500.00	0.00	1,500.00	0.00
39	Telecommunications Authority of Trinidad and Tobago	140,000.00	38,456.25	101,543.75	0.00
40	University of Trinidad and Tobago (UTT)	300,000.00	160,479.97	139,520.03	0.00
41	Accreditation Council of Trinidad and Tobago (ACTT)	37,500.00	0.00	37,500.00	0.00
009	Prison Service - Contribution to Superannuation Fund (Chap. 13:02)	3,000,000.00	2,924,293.65	75,706.35	0.00
	SUB-HEAD TOTAL	31,256,000.00	35,330,715.14	1,025,700.85	5,100,415.99
04	<u>NON-INDUSTRIAL SALES</u>				
AL1	PERMANENT SECRETARY MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Sale of Plants and Produce				
01	St. Augustine Station	570,000.00	632,415.16	0.00	62,415.16
02	La Reunion Station	500,000.00	231,487.00	268,513.00	0.00
04	Marper Farm	30,000.00	18,318.36	11,681.64	0.00
	CARRIED FORWARD	1,100,000.00	882,220.52	280,194.64	62,415.16

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
	BROUGHT FORWARD	1,100,000.00	882,220.52	280,194.64	62,415.16
004	Central Experimental Station	450,000.00	488,590.20	0.00	38,590.20
005	Extension Services Division	47,300.00	32,710.42	14,589.58	0.00
006	St. Joseph Farm - Trinidad	600,000.00	261,096.73	338,903.27	0.00
008	Fisheries - Sale of Fruits and Produce	0.00	0.00	0.00	0.00
009	Sale of Apiary Products	18,000.00	9,942.50	8,057.50	0.00
010	Chaguaramas Estate	15,000.00	1,759.50	13,240.50	0.00
012	Chaguaramas Agricultural Development Project	47,000.00	2,901.70	44,098.30	0.00
014	State Lands Development Projects - Sale of Animals	0.00	0.00	0.00	0.00
016	Sale of Drugs	90,000.00	98,648.00	0.00	8,648.00
017	Profit on Sale of Drugs	0.00	0.00	0.00	0.00
018	Hillside Station (St. Michael Estate)	5,000.00	8,567.50	0.00	3,567.50
019	Forests - Miscellaneous	75,000.00	375,953.27	0.00	300,953.27
020	Forests - Sale of Timber and Produce	8,000,000.00	5,706,161.95	2,293,838.05	0.00
021	La Pastora Station (Horticulture Division)	60,000.00	133,034.00	0.00	73,034.00
	SUB-TOTAL	10,507,300.00	8,001,586.29	2,992,921.84	487,208.13
AL2	DIRECTOR OF SURVEYS MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Hydrographic Unit - Sale of Nautical Documents	17,000.00	6,800.00	10,200.00	0.00
002	Surveys - Sale of Maps, Cadastral information and other related documents	175,000.00	142,993.28	32,006.72	0.00
003	Sale of Survey Control Information	50,000.00	16,822.50	33,177.50	0.00
004	Sale of Digital Products	350,000.00	255,740.86	94,259.14	0.00
	SUB-TOTAL	592,000.00	422,356.64	169,643.36	0.00
CD1	PERMANENT SECRETARY MINISTRY OF COMMUNITY DEVELOPMENT, CULTURE AND GENDER AFFAIRS				
001	Sale of Goods	0.00	70.00	0.00	70.00
002	National Cultural Council - Sale of Literature	5,000.00	73,634.00	0.00	68,634.00
	SUB-TOTAL	5,000.00	73,704.00	0.00	68,704.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
EB1	CHIEF ELECTION OFFICER ELECTIONS AND BOUNDARIES COMMISSION				
001	Electoral - Sale of Lists	90,000.00	13,418.00	76,582.00	0.00
002	Electoral - Sale of I.D. Cards and Loss of Original	0.00	7,690.00	0.00	7,690.00
003	Electoral - Sale of Maps	15,000.00	4,965.00	10,035.00	0.00
004	Electoral - Sale of Reports	9,000.00	2,811.00	6,189.00	0.00
	SUB-TOTAL	114,000.00	28,884.00	92,806.00	7,690.00
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY INDUSTRIES				
001	Sale of Reports and Maps	25,000.00	4,760.00	20,240.00	0.00
	SUB-TOTAL	25,000.00	4,760.00	20,240.00	0.00
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
	SALE OF GOVERNMENT STORES AND OTHER PROPERTY				
001	Sale of obsolete, redundant and unserviceable Government Stores and Property	3,000,000.00	4,126,262.16	0.00	1,126,262.16
002	Sale of Safes, Vault Doors, etc.	0.00	0.00	0.00	0.00
	SUB-TOTAL	3,000,000.00	4,126,262.16	0.00	1,126,262.16
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Sale of Spirits Stock Books	4,030.00	4,490.00	0.00	460.00
002	Sale of Certificate Books (Spirit Removal)	104,500.00	123,934.00	0.00	19,434.00
003	Sale of Certificate Books (Petrol Removal)	20,000.00	0.00	20,000.00	0.00
004	Sale of Goods	0.00	0.00	0.00	0.00
	SUB-TOTAL	128,530.00	128,424.00	20,000.00	19,894.00
HE1	PERMANENT SECRETARY MINISTRY OF HEALTH				
003	Sale of Stores	2,500,000.00	2,155,044.58	344,955.42	0.00
	SUB-TOTAL	2,500,000.00	2,155,044.58	344,955.42	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
IC1	REGISTRAR INDUSTRIAL COURT				
001	Sale of Publications	30,000.00	25,927.98	4,072.02	0.00
	SUB-TOTAL	30,000.00	25,927.98	4,072.02	0.00
IN1	PERMANENT SECRETARY MINISTRY OF INFORMATION				
001	Printing and Stationery	600,000.00	341,974.85	258,025.15	0.00
	SUB-TOTAL	600,000.00	341,974.85	258,025.15	0.00
JS1	REGISTRAR JUDICIARY - SUPREME COURT				
001	Sale of Annual Index	105,000.00	141,112.00	0.00	36,112.00
	SUB-TOTAL	105,000.00	141,112.00	0.00	36,112.00
LA3	PERMANENT SECRETARY MINISTRY OF LEGAL AFFAIRS				
001	Sale of Publications	1,500,000.00	448,500.00	1,051,500.00	0.00
	SUB-TOTAL	1,500,000.00	448,500.00	1,051,500.00	0.00
NS1	PERMANENT SECRETARY MINISTRY OF NATIONAL SECURITY				
001	Prison Industries	75,000.00	63,831.61	11,168.39	0.00
	SUB-TOTAL	75,000.00	63,831.61	11,168.39	0.00
PH1	PERMANENT SECRETARY MINISTRY OF PLANNING, HOUSING AND THE ENVIRONMENT				
001	Sale of House Plans	0.00	30.00	0.00	30.00
002	Sale of Documents	0.00	15.00	0.00	15.00
	SUB-TOTAL	0.00	45.00	0.00	45.00
ST1	PERMANENT SECRETARY MINISTRY OF SCIENCE, TECHNOLOGY AND TERTIARY EDUCATION				
001	Eastern Caribbean Institute	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
SY1	PERMANENT SECRETARY MINISTRY OF SPORT AND YOUTH AFFAIRS				
001	Persto Praesto Estate - Sale of Produce	0.00	16,427.00	0.00	16,427.00
002	El Dorado Youth Camp	25,000.00	0.00	25,000.00	0.00
003	Chatham Youth Camp	20,000.00	21,745.00	0.00	1,745.00
004	Chaguaramas Youth Camp	20,000.00	0.00	20,000.00	0.00
	SUB-TOTAL	65,000.00	38,172.00	45,000.00	18,172.00
TA1	REGISTRAR TAX APPEAL BOARD				
001	Sale of Publications	10,000.00	0.00	10,000.00	0.00
	SUB-TOTAL	10,000.00	0.00	10,000.00	0.00
WT2	TRANSPORT COMMISSIONER MINISTRY OF WORKS AND TRANSPORT				
001	Sale of Documents	10,000.00	0.00	10,000.00	0.00
002	Sale of Inspection Stickers	2,000,000.00	1,684,600.00	315,400.00	0.00
	SUB-TOTAL	2,010,000.00	1,684,600.00	325,400.00	0.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT				
001	Sale of Records	75,000.00	34,990.00	40,010.00	0.00
002	Navigational Aids	0.00	0.00	0.00	0.00
	SUB-TOTAL	75,000.00	34,990.00	40,010.00	0.00
	SUB-HEAD TOTAL	21,341,830.00	17,720,175.11	5,385,742.18	1,764,087.29
06	<u>OTHER (MISCELLANEOUS)</u>				
AG1	ASSISTANT AUDITOR GENERAL AUDITOR GENERAL DEPARTMENT				
	CONTRIBUTION FOR AUDIT ACCOUNTS				
001	Port-of-Spain Corporation	60,000.00	0.00	60,000.00	0.00
002	San Fernando Corporation	50,000.00	0.00	50,000.00	0.00
	CARRIED FORWARD	110,000.00	0.00	110,000.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
	BROUGHT FORWARD	110,000.00	0.00	110,000.00	0.00
003	Arima Borough Corporation	0.00	0.00	0.00	0.00
004	Point Fortin Borough Corporation	0.00	0.00	0.00	0.00
005	Agricultural Development Bank	0.00	3,957.53	0.00	3,957.53
006	Regional Corporations	150,000.00	96,376.00	53,624.00	0.00
008	Public Transport Service Corporation	90,000.00	30,942.50	59,057.50	0.00
009	Other Authorities	1,000,000.00	848,727.75	151,272.25	0.00
010	Chaguanas Borough Corporation	50,000.00	0.00	50,000.00	0.00
	SUB-TOTAL	1,400,000.00	980,003.78	423,953.75	3,957.53
AT4	CHIEF STATE SOLICITOR MINISTRY OF THE ATTORNEY GENERAL				
001	Recovery of Cost	0.00	109,532.05	0.00	109,532.05
	SUB-TOTAL	0.00	109,532.05	0.00	109,532.05
AT5	PERMANENT SECRETARY MINISTRY OF THE ATTORNEY GENERAL				
001	Recovery of Training Expenses	0.00	44,387.50	0.00	44,387.50
	SUB-TOTAL	0.00	44,387.50	0.00	44,387.50
CD1	PERMANENT SECRETARY MINISTRY OF COMMUNITY DEVELOPMENT, CULTURE AND GENDER AFFAIRS				
002	Proceeds from Best Village	50,000.00	84,730.00	0.00	34,730.00
	SUB-TOTAL	50,000.00	84,730.00	0.00	34,730.00
ED1	PERMANENT SECRETARY MINISTRY OF EDUCATION				
001	Recoveries of Expenses from Government Scholars - National Scholars	0.00	1,500.00	0.00	1,500.00
	SUB-TOTAL	0.00	1,500.00	0.00	1,500.00

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
EN1	PERMANENT SECRETARY MINISTRY OF ENERGY AND ENERGY INDUSTRIES				
001	Seismographic Surveys	6,000,000.00	56,959,825.06	0.00	50,959,825.06
002	Surplus Income from the Sale of Petroleum Products	0.00	0.00	0.00	0.00
003	Charge for relinquishing licensed area	0.00	0.00	0.00	0.00
	SUB-TOTAL	6,000,000.00	56,959,825.06	0.00	50,959,825.06
FA1	PERMANENT SECRETARY MINISTRY OF FOREIGN AFFAIRS				
001	Contribution of Overseas Staff towards the Cost of Living Accommodation	650,000.00	698,627.34	0.00	48,627.34
	SUB-TOTAL	650,000.00	698,627.34	0.00	48,627.34
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Gain on Sale of Investments	20,000.00	2,240.50	17,759.50	0.00
002	Recoveries of Overpayments relating to previous years	20,000,000.00	33,806,868.54	0.00	13,806,868.54
003	Post Office Savings Bank	0.00	0.00	0.00	0.00
005	Life Insurance Companies Salary Deduction Plan	500,000.00	565,773.03	0.00	65,773.03
008	Telephone, Telegram and Cablegram Charges	50,000.00	98,946.47	0.00	48,946.47
009	Government Vehicles Insurance Fund	150,000.00	447,179.83	0.00	297,179.83
010	Sundry	15,000,000.00	44,079,537.75	0.00	29,079,537.75
011	Unclaimed Deposits	15,000,000.00	21,007,615.79	0.00	6,007,615.79
012	In-operative Accounts at Commercial Banks	2,000,000.00	549,903.08	1,450,096.92	0.00
013	Recoveries of Expenses from Government Scholars	1,000.00	550.00	450.00	0.00
016	Fees - Payment for the use of Caption - "Brokers to the Government of Trinidad and Tobago"	10,000.00	0.00	10,000.00	0.00
020	Gain on Treasury Bills	100,000.00	12,823,587.82	0.00	12,723,587.82
021	Commission Fee - Petrotrin Energy Sector Loan	0.00	0.00	0.00	0.00
022	Seminar Fees - Venture Capital Incentive Programme	0.00	0.00	0.00	0.00
	CARRIED FORWARD	52,831,000.00	113,382,202.81	1,478,306.42	62,029,509.23

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
	BROUGHT FORWARD	52,831,000.00	113,382,202.81	1,478,306.42	62,029,509.23
023	Net Settlement on Swap Transaction - Loan - Citibank N.A.	63,000,000.00	237,051,215.50	0.00	174,051,215.50
024	Commitment Fee - Postal Services Reform Loan No. 44580 TR	25,000.00	0.00	25,000.00	0.00
025	Recovery of Expenses - items issued to Public Officers for personal use	0.00	4,171.21	0.00	4,171.21
	SUB-TOTAL	115,856,000.00	350,437,589.52	1,503,306.42	236,084,895.94
FN3	COMPTROLLER OF CUSTOMS AND EXCISE MINISTRY OF FINANCE				
001	Excise Warehouse (Ch. 78:50)	500,000.00	433,738.00	66,262.00	0.00
	SUB-TOTAL	500,000.00	433,738.00	66,262.00	0.00
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE (INVESTMENT DIVISION)				
002	Recovery of Expenses - National Enterprises Limited (NEL)	144,000.00	156,000.00	0.00	12,000.00
	SUB-TOTAL	144,000.00	156,000.00	0.00	12,000.00
JM1	CHIEF MAGISTRATE JUDICIARY - MAGISTRACY				
001	Costs Recovered	1,000.00	0.00	1,000.00	0.00
	SUB-TOTAL	1,000.00	0.00	1,000.00	0.00
NS2	CHIEF IMMIGRATION OFFICER MINISTRY OF NATIONAL SECURITY				
001	Refund of Repatriation Expenses	1,000.00	0.00	1,000.00	0.00
	SUB-TOTAL	1,000.00	0.00	1,000.00	0.00
PA1	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION				
001	Recoveries of Expenses from Government Scholars	500,000.00	312,922.08	187,077.92	0.00
	SUB-TOTAL	500,000.00	312,922.08	187,077.92	0.00
PH1	PERMANENT SECRETARY MINISTRY OF PLANNING, HOUSING AND THE ENVIRONMENT				
001	Damages and Recovery of Cost - Environmental Management Authority	0.00	2,058,459.64	0.00	2,058,459.64
	SUB-TOTAL	0.00	2,058,459.64	0.00	2,058,459.64

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		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 07 - (Cont'd)				
PU1	PERMANENT SECRETARY MINISTRY OF PUBLIC UTILITIES				
001	Contribution by West Indian Governments towards Cost of Meteorological Services at Rawinsonde Station, Piarco	40,000.00	0.00	40,000.00	0.00
002	Radar Contribution from Caribbean Meteorological Organisation	11,900.00	0.00	11,900.00	0.00
	SUB-TOTAL	51,900.00	0.00	51,900.00	0.00
WT1	PERMANENT SECRETARY MINISTRY OF WORKS AND TRANSPORT				
001	Forfeiture of Performance Deposit Band	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
WT3	DIRECTOR MARITIME SERVICES MINISTRY OF WORKS AND TRANSPORT				
001	Overtime to Maritime Services Division	44,000.00	37,695.84	6,304.16	0.00
002	Navigational Aids Dues (formerly Operation and Maintenance of Navigational Aids)	7,000,000.00	7,008,658.11	0.00	8,658.11
003	Surveys and Examinations	70,000.00	57,619.20	12,380.80	0.00
004	Overtime to Shipping Master Organisation	0.00	0.00	0.00	0.00
	SUB-TOTAL	7,114,000.00	7,103,973.15	18,684.96	8,658.11
	SUB-HEAD TOTAL	132,267,900.00	419,381,288.12	2,253,185.05	289,366,573.17
	HEAD 08 - REPAYMENT OF PAST LENDING				
01	Repayment of Loans by Local Government Bodies	0.00	0.00	0.00	0.00
03	Repayment of Loans by Public Enterprises	15,134,255.00	15,740,059.30	0.00	605,804.30
04	Repayment of Loans by Other Enterprises	15,900.00	15,399.90	500.10	0.00
06	Repayment of Other Loans	6,111,470.00	3,283,014.04	2,828,455.96	0.00
07	Repayment of International Loans	0.00	102,616,249.68	0.00	102,616,249.68
	TOTAL	21,261,625.00	121,654,722.92	2,828,956.06	103,222,053.98

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 08 - (Cont'd)				
01	<u>REPAYMENT OF LOANS BY LOCAL GOVERNMENT BODIES</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Arima Borough Corporation				
01	Velodrome	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
003	Port-of-Spain Corporation				
01	Workers' Home	0.00	0.00	0.00	0.00
02	Loans Consolidated	0.00	0.00	0.00	0.00
03	St. James Improvement Scheme	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	0.00	0.00	0.00	0.00
03	<u>REPAYMENT OF LOANS BY PUBLIC ENTERPRISES</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
002	Trinidad and Tobago Mortgage Finance Company Limited	6,598,255.00	6,598,254.87	0.13	0.00
003	Trinidad and Tobago Development Finance Company Limited	0.00	0.00	0.00	0.00
016	Industrial Development Corporation	0.00	0.00	0.00	0.00
023	Petrotrin - Energy Sector Loan	2,016,000.00	2,098,036.92	0.00	82,036.92
024	Mt. Hope Maternity Hospital	0.00	0.00	0.00	0.00
025	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
026	Sugar Manufacturing Company Limited (SMCL)	0.00	0.00	0.00	0.00
027	National Energy Skills Centre	0.00	0.00	0.00	0.00
	SUB-TOTAL	8,614,255.00	8,696,291.79	0.13	82,036.92

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 08 - (Cont'd)				
PH1	PERMANENT SECRETARY MINISTRY OF PLANNING, HOUSING AND THE ENVIRONMENT				
001	National Housing Authority (now Housing Development Corporation)	0.00	0.00	0.00	0.00
003	Shelter Construction Financing Facility	6,520,000.00	7,043,767.51	0.00	523,767.51
	SUB-TOTAL	6,520,000.00	7,043,767.51	0.00	523,767.51
	SUB-HEAD TOTAL	15,134,255.00	15,740,059.30	0.13	605,804.43
04	<u>REPAYMENT OF LOANS BY OTHER ENTERPRISES</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
002	Loans to Students	500.00	0.00	500.00	0.00
007	St. Paul's Parish Church	0.00	0.00	0.00	0.00
009	Mount St. Benedict Abbey	0.00	0.00	0.00	0.00
010	Canaan Unity Benefit Friendly Society	0.00	0.00	0.00	0.00
013	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
015	Holy Trinity Cathedral	15,400.00	15,399.90	0.10	0.00
	SUB-TOTAL	15,900.00	15,399.90	500.10	0.00
	SUB-HEAD TOTAL	15,900.00	15,399.90	500.10	0.00
06	<u>REPAYMENT OF OTHER LOANS</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
006	Government of Belize	12,915.00	12,915.15	0.00	0.15
008	Caribbean Development Bank	330,938.00	661,876.92	0.00	330,938.92
009	Guarantee of Loans to Students - (Students Cess Act, 1989)	15,000.00	0.00	15,000.00	0.00
012	Government of Grenada	0.00	0.00	0.00	0.00
013	Government of St. Vincent	0.00	0.00	0.00	0.00
014	Government of Guyana	5,752,617.00	2,608,221.97	3,144,395.03	0.00
	SUB-TOTAL	6,111,470.00	3,283,014.04	3,159,395.03	330,939.07
	SUB-HEAD TOTAL	6,111,470.00	3,283,014.04	3,159,395.03	330,939.07

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 08 - (Cont'd)				
07	<u>REPAYMENT OF INTERNATIONAL LOANS</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Business Expansion and Industrial Restructuring Loan-BEIRL	0.00	102,616,249.68	0.00	102,616,249.68
	SUB-TOTAL	0.00	102,616,249.68	0.00	102,616,249.68
	SUB-HEAD TOTAL	0.00	102,616,249.68	0.00	102,616,249.68
	HEAD 09 - CAPITAL REVENUE				
02	Sale of Assets	4,036,300.00	6,836,568.31	0.00	2,800,268.31
07	Unspent Balances Statutory Boards & Similar Bodies	1,000,000.00	19,168,459.00	0.00	18,168,459.00
09	Grants	21,000,000.00	20,389,433.87	610,566.13	0.00
10	Extraordinary	0.00	4,952,424.00	0.00	4,952,424.00
11	Transfers from Student Revolving Loan Fund	0.00	0.00	0.00	0.00
	TOTAL	26,036,300.00	51,346,885.18	610,566.13	25,921,151.31
02	<u>SALE OF ASSETS</u>				
AL3	COMMISSIONER OF STATE LANDS MINISTRY OF AGRICULTURE, LAND AND MARINE RESOURCES				
001	Sale of Lands, formerly owned by Caroni (1975) Limited	750,000.00	1,020,653.62	0.00	270,653.62
	SUB-TOTAL	750,000.00	1,020,653.62	0.00	270,653.62
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Sale of Other Assets	0.00	3,339,814.69	0.00	3,339,814.69
	SUB-TOTAL	0.00	3,339,814.69	0.00	3,339,814.69
PA3	PERMANENT SECRETARY MINISTRY OF PUBLIC ADMINISTRATION				
001	Sale of Government Buildings	2,845,350.00	2,378,000.00	467,350.00	0.00
002	Sale of Quarters of former Defence Officers - Diamond Vale	440,950.00	98,100.00	342,850.00	0.00
	SUB-TOTAL	3,286,300.00	2,476,100.00	810,200.00	0.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 09 - (Cont'd)				
PH1	PERMANENT SECRETARY MINISTRY OF PLANNING, HOUSING AND THE ENVIRONMENT				
001	Sale of Housing Lots Developed by NHA	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	4,036,300.00	6,836,568.31	810,200.00	3,610,468.31
07	<u>UNSPENT BALANCES STATUTORY BOARDS AN SIMILAR BODIES</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Unspent Balances Statutory Boards and Similar Bodies	1,000,000.00	19,168,459.00	0.00	18,168,459.00
	SUB-TOTAL	1,000,000.00	19,168,459.00	0.00	18,168,459.00
	SUB-HEAD TOTAL	1,000,000.00	19,168,459.00	0.00	18,168,459.00
09	<u>GRANTS</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Grants	21,000,000.00	20,389,433.87	610,566.13	0.00
	SUB-TOTAL	21,000,000.00	20,389,433.87	610,566.13	0.00
	SUB-HEAD TOTAL	21,000,000.00	20,389,433.87	610,566.13	0.00
10	<u>EXTRAORDINARY</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Proceeds from Litigation	0.00	0.00	0.00	0.00
002	Transfer of Balance in Central Bank Account Re: Co-operative Republic of Guyana	0.00	2,123,100.00	0.00	2,123,100.00
	SUB-TOTAL	0.00	2,123,100.00	0.00	2,123,100.00
	SUB-HEAD TOTAL	0.00	2,123,100.00	0.00	2,123,100.00
FN2	CHAIRMAN, BOARD OF INLAND REVENUE MINISTRY OF FINANCE				
002	Regulated Industries Commission - Deposits of amounts appropriated in the financial years 2006 and 2007	0.00	2,829,324.00	0.00	2,829,324.00
	SUB-TOTAL	0.00	2,829,324.00	0.00	2,829,324.00
	SUB-HEAD TOTAL	0.00	4,952,424.00	0.00	2,829,324.00

HEAD / SUB-HEAD / RECEIVER / ITEM / SUB-ITEM		APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL REVENUE FINANCIAL YEAR 2009	LESS THAN ESTIMATES	MORE THAN ESTIMATES
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
	HEAD 09 - (Cont'd)				
11	<u>TRANSFERS FROM STUDENT REVOLVING LOAN FUND</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Transfers from Student Revolving Loan Fund	0.00	0.00	0.00	0.00
	SUB-TOTAL	0.00	0.00	0.00	0.00
	SUB-HEAD TOTAL	0.00	0.00	0.00	0.00
	HEAD 10 - BORROWING				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
01	Domestic	952,500,000.00	1,514,308,435.88	0.00	561,808,435.88
02	Foreign	2,639,920,000.00	1,033,563,657.77	1,606,356,342.23	0.00
	TOTAL	3,592,420,000.00	2,547,872,093.65	1,606,356,342.23	561,808,435.88
	HEAD 12 - DEBT FINANCING				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
01	Transfers from Blocked Account Central Bank	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00
	GRAND TOTAL	51,665,385,371.00	40,164,310,627.06	13,528,048,097.87	2,026,973,353.93

STATEMENT OF EXPENDITURE
FOR THE
FINANCIAL YEAR 2009

STATEMENT OF EXPENDITURE FOR THE FINANCIAL YEAR 2009

HEAD OF EXPENDITURE	ORIGINAL ESTIMATES FINANCIAL YEAR 2009	SUPPLEMENTARY ESTIMATES AND TRANSFERS	TOTAL APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ ¢	\$ ¢	\$ ¢	\$ ¢	\$ ¢	\$ ¢
01 - President	33,242,000.00		33,242,000.00	20,385,462.72	12,856,537.28	0.00
02 - Auditor General	51,942,630.00		51,942,630.00	27,020,895.38	24,921,734.62	0.00
03 - Judiciary	391,886,530.00		391,886,530.00	287,864,047.85	104,022,482.15	0.00
04 - Industrial Court	43,221,489.00		43,221,489.00	35,342,229.53	7,879,259.47	0.00
05 - Parliament	124,361,000.00		124,361,000.00	89,089,415.92	35,271,584.08	0.00
06 - Service Commissions	96,193,960.00		96,193,960.00	68,002,271.04	28,191,688.96	0.00
07 - Statutory Authorities' Service Commission	6,907,830.00		6,907,830.00	4,939,892.76	1,967,937.24	0.00
08 - Elections and Boundaries Commission	97,573,570.00		97,573,570.00	54,258,181.87	43,315,388.13	0.00
09 - Tax Appeal Board	9,135,310.00		9,135,310.00	5,084,020.02	4,051,289.98	0.00
11 - Registration, Recognition and Certification Board	3,516,845.00		3,516,845.00	2,603,043.78	913,801.22	0.00
12 - Public Service Appeal Board	2,899,936.00		2,899,936.00	2,342,559.18	557,376.82	0.00
13 - Office of The Prime Minister	732,132,000.00		732,132,000.00	605,089,813.48	127,042,186.52	0.00
15 - Tobago House of Assembly	1,992,641,735.00		1,992,641,735.00	1,754,953,769.17	237,687,965.83	0.00
16 - Central Administrative Services, Tobago	18,768,500.00		18,768,500.00	13,076,814.39	5,691,685.61	0.00
17 - Personnel Department	58,415,930.00	4,000.00	58,419,930.00	29,427,808.92	28,992,121.08	0.00
18 - Ministry of Finance	10,366,900,174.00		10,366,900,174.00	8,904,114,852.15	1,462,785,321.85	0.00
19 - Charges on Account of the Public Debt	4,207,500,000.00	1,112,397,166.00	5,319,897,166.00	4,952,232,470.70	367,664,695.30	0.00
20 - Pensions and Gratuities	1,809,025,000.00	64,367,000.00	1,873,392,000.00	1,848,222,221.84	25,169,778.16	0.00
21 - Ministry of Planning, Housing and the Environment	605,888,491.00		605,888,491.00	498,934,666.41	106,953,824.59	0.00
22 - Ministry of National Security	4,720,379,703.00	15,023,000.00	4,735,402,703.00	4,605,277,226.51	130,125,476.49	0.00
23 - Ministry of the Attorney General	219,127,215.00		219,127,215.00	148,332,263.59	70,794,951.41	0.00
24 - Ministry of Legal Affairs	129,553,915.00		129,553,915.00	101,489,978.81	28,063,936.19	0.00
25 - Ministry of Agriculture, Land and Marine Resources	888,545,871.00		888,545,871.00	689,790,606.20	198,755,264.80	0.00
26 - Ministry of Education	3,413,542,684.00		3,413,542,684.00	3,270,529,936.80	143,012,747.20	0.00
28 - Ministry of Health	3,620,089,399.00		3,620,089,399.00	3,216,600,981.31	403,488,417.69	0.00
30 - Ministry of Labour and Small and Micro Enterprise Development	192,360,956.00		192,360,956.00	139,042,563.02	53,318,392.98	0.00
Carried Forward	33,835,752,673.00	1,191,791,166.00	35,027,543,839.00	31,374,047,993.35	3,653,495,845.65	0.00

HEAD OF EXPENDITURE	ORIGINAL ESTIMATES FINANCIAL YEAR 2009	SUPPLEMENTARY ESTIMATES AND TRANSFERS	TOTAL APPROVED ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ ¢	\$ ¢	\$ ¢	\$ ¢	\$ ¢	\$ ¢
Brought Forward	33,835,752,673.00	1,191,791,166.00	35,027,543,839.00	31,374,047,993.35	3,653,495,845.65	0.00
31 - Ministry of Public Administration	844,241,235.00		844,241,235.00	740,403,830.71	103,837,404.29	0.00
35 - Ministry of Tourism	300,515,108.00		300,515,108.00	272,237,863.89	28,277,244.11	0.00
37 - Integrity Commission	30,295,790.00		30,295,790.00	13,143,594.73	17,152,195.27	0.00
38 - Environmental Commission	9,305,805.00		9,305,805.00	5,657,377.77	3,648,427.23	0.00
39 - Ministry of Public Utilities	2,534,042,740.00		2,534,042,740.00	2,306,321,937.34	227,720,802.66	0.00
40 - Ministry of Energy and Energy Industries	2,018,024,359.00		2,018,024,359.00	1,213,630,784.64	804,393,574.36	0.00
42 - Ministry of Local Government	1,661,761,722.00		1,661,761,722.00	1,367,494,417.97	294,267,304.03	0.00
43 - Ministry of Works and Transport	2,872,755,035.00		2,872,755,035.00	2,278,870,150.54	593,884,884.46	0.00
46 - Ministry of Sport and Youth Affairs	399,033,172.00		399,033,172.00	318,695,378.70	80,337,793.30	0.00
47 - Ministry of Foreign Affairs	534,158,560.00		534,158,560.00	382,535,284.23	151,623,275.77	0.00
48 - Ministry of Trade and Industry	210,220,929.00		210,220,929.00	140,885,314.06	69,335,614.94	0.00
54 - Ministry of Science, Technology and Tertiary Education	2,361,258,360.00		2,361,258,360.00	1,913,547,903.79	447,710,456.21	0.00
55 - Ministry of Community Development, Culture and Gender Affairs	401,876,359.00		401,876,359.00	334,032,867.29	67,843,491.71	0.00
56 - Ministry of Social Development	2,564,935,236.00		2,564,935,236.00	2,411,162,413.02	153,772,822.98	0.00
57 - Ministry of Information	378,938,479.00		378,938,479.00	256,110,725.73	122,827,753.27	0.00
TOTAL	50,957,115,562.00	1,191,791,166.00	52,148,906,728.00	45,328,777,837.76	6,820,128,890.24	0.00

**STATEMENT OF
ASSETS AND LIABILITIES
AS AT
2009 SEPTEMBER 30**

REPUBLIC OF TRINIDAD AND TOBAGO
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

2008							
\$	¢	ASSETS	Note	Schedule	\$	¢	
107,864,982.16		<u>INVESTMENTS</u>			105,848,883.29		
12,014,740.58		General (Treasury Deposits)			12,455,599.56		
75,049,740.98		Special Funds		A	72,638,340.80		
18,193,391.42		Trust Funds		B	18,147,833.75		
2,607,109.18		Investment Consolidated Fund			2,607,109.18		
174,815,997.45		<u>ADVANCES</u>			199,010,796.46		
2,425,849.84		Treasury Deposits			1,619,882.47		
172,390,147.61		Advances Fund			197,390,913.99		
0.00		Contingencies Fund			0.00		
13,706,431,396.74		<u>CASH AND BANK</u>			6,888,658,953.57		
(5,683,360,191.19)		Exchequer Account			(10,789,303,391.50)		
7,016,839,703.41		Treasury Deposits Account			7,125,279,210.01		
284,596,822.02		Treasury Funds Account			259,596,055.64		
5,755,778.18		Treasury Suspense Account			6,453,756.52		
4,352,206,939.29		Unemployment Fund	3	C	4,760,937,248.86		
154,085,575.75		Road Improvement Fund	4,5	D	161,372,103.48		
5,341,829,087.54		Infrastructure Development Fund	6	E	3,268,740,194.42		
4,165,840.90		NUGFW Training Fund	7	F	5,240,739.47		
35,997,875.51		Government Assistance for Tuition Expenses Fund	8	G	105,589,270.36		
1,593,301,306.74		Green Fund	9	H	1,906,841,158.79		
37,580,195.25		CARICOM Trade Support Fund	10	I	38,143,898.18		
562,609,075.48		CARICOM Petroleum Fund	11	J	39,643,299.82		
823,387.86		Exchequer Suspense Account			125,409.52		
13,989,112,376.35					7,193,518,633.32		
LIABILITIES							
7,105,046,485.90		<u>DEPOSITS</u>			7,210,663,926.26		
2,389,145,534.36		Treasury Deposits (General)			3,143,066,450.00		
4,483,519,468.86		Special Funds		A	3,829,927,996.93		
232,381,482.68		Trust Funds		B	237,669,479.33		
6,884,065,890.45		<u>FUNDS</u>			(17,145,292.94)		
4,352,206,939.29		Unemployment Fund	3	C	4,760,937,248.86		
154,085,575.75		Road Improvement Fund	4,5	D	161,372,103.48		
5,341,829,087.54		Infrastructure Development Fund	6	E	3,268,740,194.42		
4,165,840.90		NUGFW Training Fund	7	F	5,240,739.47		
35,997,875.51		Government Assistance for Tuition Expenses Fund	8	G	105,589,270.36		
1,593,301,306.74		Green Fund	9	H	1,906,841,158.79		
37,580,195.25		CARICOM Trade Support Fund	10	I	38,143,898.18		
562,609,075.48		CaRICOM Petroleum Fund	11	J	39,643,299.82		
351,500,000.00		Advances Fund			351,500,000.00		
100,000,000.00		Contingencies Fund	20		100,000,000.00		
(5,649,210,006.01)		Consolidated Fund			(10,755,153,206.32)		
13,989,112,376.35					7,193,518,633.32		

THE CONSOLIDATED FUND

FOR THE FINANCIAL YEAR 2009

2008

\$ **¢**

\$ ¢

\$ 0

(5,722,666,025.08) Balance as at 2008 October 01

(5,649,210,006.01)

Revenue

40,164,310,627.06

Expenditure

(45,328,777,837.76)

95,018,317.52

Excess of revenue over expenditure

(5,164,467,210.70)

(5,164,467,210.70)

(5,627,647,707.56)

(10,813,677,216.71)

(63,927,557.56)

(a) Accounting Adjustments re Previous Years

(2,877,794.63)

42,365,259.11

(b) Transfer of Previous Years Unpaid Balances to Consolidated Fund

61,401,805.02

(21,562,298.45)

58,524,010.39

(5,649,210,006.01)

Balance as at 2009 September 30

(10,755,153,206.32)

NOTES TO THE ACCOUNTS

1. GENERAL

The Statement of Revenue, Statement of Expenditure as well as the Statement of Assets and Liabilities constitute the annual statements as identified in Section 24(1) (a) iv, v, and vii respectively of the Exchequer and Audit Act Chapter 69:01 as amended by Act No. 23 of 1998.

2. ACCOUNTING POLICIES

- (i) The accounts are kept on a cash basis. Accordingly, transactions are recorded when moneys are actually received and paid.
- (ii) The Statement of Assets and Liabilities does not include the Public Debt of \$24,606,890,643.85. However, the Statutory Sinking Funds for the Public Debt in the sum of \$3,819,220,853.51 are incorporated in the Special Funds totaling \$3,829,927,996.93. The Public Debt does not include the arrears of emoluments owed to Public Sector Employees which have not yet been satisfied by the use of any mechanism, neither does it include amounts due for goods and services.

3. UNEMPLOYMENT FUND

In accordance with the Unemployment Levy Act, Chapter 75:03 Section 15, the balances of the Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules C (i) and (ii) to the Statement of Assets and Liabilities.

4. ROAD IMPROVEMENT FUND

Part X of the Miscellaneous Taxes Act, Chapter 77:01 was repealed by Part V Section 5 of Act No. 2 of 2006 which was assented to on 2006 February, 08 (Finance Act, 2006). The Road Improvement Fund (RIF) therefore ceased to be operational. However, at the time of closure of this Account, legislation in respect of Compressed Natural Gas (CNG) was inadvertently omitted. The National Petroleum Company Limited (NP) continued to collect and remit receipts to the Treasury. By Legal Notice No. 169 dated 2008 October 10, the Road Improvement Tax (RIT) component in the price of CNG was removed.

5. The legislations which repealed the RIT, however, did not address the treatment of the balance of monies in the RIF. The Ministry of Finance has taken steps to approach the Cabinet on this matter and is awaiting a decision. The balances of the Road Improvement Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules D (i) and (ii) to the Statement of Assets and Liabilities.

6. INFRASTRUCTURE DEVELOPMENT FUND

In accordance with the Exchequer and Audit Act, Chapter 69:01 Section 43 (2), the balances of the Infrastructure Development Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules E (i) and (ii) to the Statement of Assets and Liabilities.

7. NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS (NUGFW) TRAINING FUND

The National Union of Government and Federated Workers (NUGFW) Training Fund was established under Section 43(2) of the Exchequer and Audit Act Chapter, 69:01 (Legal Notice No. 280 dated 2004 September, 27). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the NUGFW Training Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules F (i) and (ii) to the Statement of Assets and Liabilities.

8. GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

The Government Assistance for Tuition Expenses Fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice No. 329 dated 2004 December, 09). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the GATE Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules G (i) and (ii) to the Statement of Assets and Liabilities.

9. GREEN FUND

The Green fund was established by Section 65 (1) of the Miscellaneous Taxes Act as amended by Part VI Section 8(b) of the Finance Act No. 5 of 2004 dated 2004 January 30. In accordance with Section 67(1) of the Part XIV of the Miscellaneous Taxes Act, the balances of the Green Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules H (i) and (ii) to the Statement of Assets and Liabilities.

10. CARICOM TRADE SUPPORT FUND

The CARICOM Trade Support fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice No. 13 dated 2005 January, 12). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the CARICOM Trade Support Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules I (i) and (ii) to the Statement of Assets and Liabilities.

11. CARICOM PETROLEUM FUND

The CARICOM Petroleum Fund was established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01 (Legal Notice 302 dated 2006 November, 23). In accordance with the Exchequer and Audit Act, Chapter 69:01, Section 43(2), the balances of the CARICOM Petroleum Fund are shown in the general accounts. The accounts of the Fund are presented as Schedules J (i) and (ii) to the Statement of Assets and Liabilities.

12. CONTINGENT LIABILITIES

(i) Loans or Credits Guaranteed by the Government of Trinidad and Tobago

The Contingent Liabilities in respect of Loans or Credits Guaranteed by the Government of Trinidad and Tobago as at 2009 September 30 amount to \$9,422,958,966.25. The details are reflected on the Statement submitted in accordance with Section 24 (1) (a) vi of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998.

(ii) Letter of Comfort issued by the Government of Trinidad and Tobago

The Contingent Liabilities in respect of Letters of Comfort issued by the Government of Trinidad and Tobago as at 2009 September 30 amount to \$5,047,669,880.32. The details are reflected on a Statement in the Accounts.

(iii) Promissory Notes

The contingent liabilities in respect of outstanding Promissory Notes issued by the Government of Trinidad and Tobago as at 2009 September 30 amount to \$2,413,961,197.72. The details are reflected on a statement in the accounts.

(iv) Arrears of Emoluments owed to Public Sector Employees

The sum of \$453,589.90 was notified to the Comptroller of Accounts by Ministry/Departments/Agencies as being utilized to offset mechanism during the financial year ended 2009 September 30. To date, the sum of \$1,901.2 million of the Public Sector employees Liability has been satisfied. This amount comprises \$1,859.1 million in respect of non-cash mechanisms (including Special Compensatory Time) and \$ 42.0 million representing cash payments.

(v) Open Market Operations

The amount of treasury securities outstanding for the purpose of open market operations (OMO) returned at the statutory ceiling of \$19,200.0 million during the third quarter of 2009. As at 2009 September 30 the face value of open market bills outstanding remained at \$14,200.0 million while treasury notes in issue increased by \$50.0 million to \$5,000.0 million, as notified by the Central Bank.

13. BALANCES OUTSTANDING ON BUILD, OPERATE, LEASE AND TRANSFER (BOLT) PROJECTS

The balances outstanding on Build, Operate, Lease and Transfer (BOLT) Projects as at 2009 September 30 amount to \$ 671,385,811.26. The details are reflected on a Statement in the Accounts.

14. **BALANCES ON LOANS ASSUMED BY THE GOVERNMENT OF TRINIDAD AND TOBAGO**

The balances outstanding in respect of Loans Assumed by the Government of Trinidad and Tobago as at 2009 September 30 in respect of Companies in which Government has/had a shareholding amount to \$10,548,543.98. The details are reflected on a Statement in the Accounts.

15. **PRODUCTION SHARING CONTRACTS**

Under the provisions of the Production Sharing Contracts, the Government of the Republic of Trinidad and Tobago is entitled to a share of the production of natural gas and crude oil from the operations of the contractors. The moneys received are placed in the Deposit Account Head 111/570 (Production Sharing Contract). From this share of production the Minister of Energy and Energy Industries is responsible for meeting the respective Contractor's tax and similar financial obligations to the Government. Total Payments made to the Board of Inland Revenue in respect of the financial Year 2009 is \$2,538,887,651.00. Revenue collection declined by 66% when compared to the receipts collected in the Financial Year 2008. Details of payments made in the Financial Year 2009 are shown below:-

31/12/2008	\$1,111,944,820.00
31/03/2009	521,838,595.00
30/06/2009	340,860,918.00
30/09/2009	<u>564,243,318.00</u>
	<u>\$2,538,887,651.00</u>

16. **PETROLEUM SUBSIDY PAID TO CONTRACTORS**

In accordance with Sub-section (2) of Section 5 of the Petroleum Production Levy and Subsidy Act 1974, Chapter 62:02, the total advances made in the financial year 2009 from the Petroleum Products and Subsidy Fund, for the purpose of subsidizing the prices at which Petroleum Products are sold by persons carrying on marketing business, is \$562,964,287.15. The details are available for Audit scrutiny.

17. **ACCIDENTS VICTIMS COMPENSATION FUND**

In the 2008 Budget Statement the Prime Minister and the Minister of Finance proposed to use the proceeds of the Insurance Premium Tax to establish an Accident Victims Compensation Fund to compensate victims of accidents caused by uninsured drivers.

18. It was indicated further that the Central Bank of Trinidad and Tobago in conjunction with the Ministry of Finance and the Association of Trinidad and Tobago Insurance Companies (ATTIC) will establish a proposed structure for the establishment of the Fund with a view to having it operationalised in the next fiscal year. No allocation was made from the Consolidated Fund in the financial year 2009.

19. HERITAGE AND STABILISATION FUND

The Heritage and Stabilisation Fund was established by Act No. 6 of 2007 which was assented to on 2007 March 15. This Fund is denominated in the currency of the United States of America. The purpose of the Fund is to save and invest surplus petroleum revenues derived from production business in order to cushion the impact on or sustain public expenditure capacity and generate an alternate stream of income so as to support public expenditure capacity during periods of revenue downturn and provide a heritage for future generations. In accordance with the formula outlined in Sections 13 of the Act, no deposit was made to the Fund at the Central Bank.

20. CONTINGENCIES FUND

The Exchequer and Audit Act, Chapter 69:01 Part IV No.16 provides for the establishment of a Contingencies Fund not exceeding in aggregate \$1.5million or such greater sum as Parliament may by resolution approve. The Contingencies Fund now stands at \$100million. Over the years there have been increases in the Fund with the most recent being \$75million. Legal Notice No. 203 of 2006 is relevant.

21. The purpose of the Fund is to defray unforeseen expenditure which has not been provided for by the Appropriation Act relating to that year and where the circumstances are such that the expenditure cannot without injury to the public interest be postponed until adequate provision is made by Parliament. Supplementary funding must be provided in the same financial year to clear all expenditure incurred in respect of advances from the Contingencies Fund.

22. The total amount advanced from the Fund in the financial year 2009 was \$2.437million. All advances made in the financial year have been retired.

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**STATEMENT OF
LOANS FROM THE FUNDS FOR
LONG-TERM DEVELOPMENT
AS AT
2009 SEPTEMBER 30**

Summary of Loans from the Funds for Long-Term Development as at 2009 September 30

		\$	¢
GRAND TOTAL OF LOANS - ALL FUNDS	502,709,602.47	
AMOUNT REPAYED/WRITTEN-OFF AS AT 2009 SEPTEMBER 30	62,491,875.10	
BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30	440,217,727.37	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2009 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2009 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30	REMARKS
CARIBBEAN INTEGRATION FUND	GOVERNMENT OF ST. VINCENT	To meet cost of re-establishment of the Sugar Industry	1979	Cabinet Minute No. 2637 dated 1979 June 15; Warrant No. 3/79 \$3,059,221.20	\$ c 3,603,937.20	\$ c 1,081,181.16	\$ c 2,522,756.04	Cabinet Minute No. 2842 dated 1998 October 29. - Loan to be Interest free. To be repaid in ten (10) equal annual instalments beginning 1998.
			1980	Cabinet Minute No. 2637 dated 1979 June 15; Warrant No. 4/80 \$544,716.00				
		For purchasing Sugar Factory at Forres Park Limited	1981	Cabinet Minute No. 1556 dated 1978 May 4; Warrant No. 12 dated 1981 May 28 \$990,000.00	990,000.00	297,000.00	693,000.00	
		TOTAL: GOVERNMENT OF ST. VINCENT			4,593,937.20	1,378,181.16	3,215,756.04	
								Cabinet Minute No. 1512 dated 2003 June 12 - Grant of Ten (10) year moratorium on balance of \$3,215,756.04 outstanding as at 2002 December 31.
Carried Forward					4,593,937.20	1,378,181.16	3,215,756.04	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2009 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WITTEN OFF AS AT 2009 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30	REMARKS
Brought Forward					\$ c 4,593,937.20	\$ c 1,378,181.16	\$ c 3,215,756.04	
CARIBBEAN INTEGRATION FUND	GOVERNMENT OF GUYANA	Restructuring due to Debt Forgiveness	1996	Cabinet Minute No. 2700 dated 1996 October 17. Bilateral Agreement dated 1997 March 26.	US 35,740,000.00	US 1,385,101.19	US 34,354,898.81	Loan rescheduled. Loan for the period 1997 April 7 to 2019 May 23. Moratorium for six years. Interest rate 3.24 percent per annum in accordance with Supplemental Agreement re Cabinet Minute No. 94 of 2000 January 19. The loans were granted in US\$ and repayment is in US\$. Rate of US\$1.00=TT\$6.3716 as at 2009 September 30 Balance outstanding of US\$34,354,898.81 revalued at the rate of Exchange of US\$1.00=TT\$6.3716 as at 2009 September 30 reflecting an increase of 3,301,633.35
					TT 225,150,726.50	TT 6,255,053.24	TT 218,895,673.26	
		TOTAL: GOVERNMENT OF GUYANA			225,150,726.50	6,255,053.24	218,895,673.26	
		TOTAL: CARIBBEAN INTEGRATION FUND			229,744,663.70	7,633,234.40	222,111,429.30	
PORT DEVELOPMENT FUND	PORT AUTHORITY OF TRINIDAD AND TOBAGO	Special loan to Port Authority- Repairs and Overhaul of Dredger - Port of Spain II	1980	Cabinet Minute No. 1644 dated 1980 April 18; Warrant No. 8/80	5,100,000.00	0.00	5,100,000.00	To be repaid on determination of claim made on Consolidated Insurance Consultants Limited by the Port Authority of Trinidad and Tobago.
		TOTAL: PORT AUTHORITY OF TRINIDAD AND TOBAGO			5,100,000.00	0.00	5,100,000.00	
		TOTAL: PORT DEVELOPMENT FUND			5,100,000.00	0.00	5,100,000.00	
Carried Forward					234,844,663.70	7,633,234.40	227,211,429.30	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2009 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WRITTEN OFF AS AT 2009 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30	REMARKS
Brought Forward					\$ c 234,844,663.70	\$ c 7,633,234.40	\$ c 227,211,429.30	
PARTICIPATION IN COMMERCIAL ENTERPRISES FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debenture to meet its lending Programme	1993	Cabinet Minute No. 3297 dated 1993 December 23	15,158,452.00	5,261,815.39	9,896,636.61	Rescheduled Loan. Loan with interest of 7.50% per annum and Principal repayment over twenty (20) years with a moratorium of five (5) years. Advances also made under Housing and Resettlement and Long Term Development Funds.
		TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED			15,158,452.00	5,261,815.39	9,896,636.61	
		TOTAL: PARTICIPATION IN COMMERCIAL ENTERPRISES FUND			15,158,452.00	5,261,815.39	9,896,636.61	
Carried Forward					250,003,115.70	12,895,049.79	237,108,065.91	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2009 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/WITTEN OFF AS AT 2009 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30	REMARKS
Brought Forward SPORT, CULTURE AND COMMUNITY DEVELOPMENT FUND	NAPARIMA STAR LODGE AND PRIDE OF NAPARIMA LODGE	To complete construction of a lodge hall	1983	Cabinet Minute No. 907 dated 1982 April 1; Warrant No. 4 dated 1983 February 16.	\$ c 250,003,115.70 160,000.00	\$ c 12,895,049.79 79,047.00	\$ c 237,108,065.91 80,953.00	Repayable over 20 years at 3% per annum.
		TOTAL: NAPARIMA STAR LODGE AND PRIDE OF NAPARIMA LODGE			160,000.00	79,047.00	80,953.00	
		TOTAL: SPORT CULTURE AND COMMUNITY DEVELOPMENT FUND			160,000.00	79,047.00	80,953.00	
HOUSING AND RESETTLEMENT FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debenture to meet its Lending Programme.	1993	Cabinet Minute No. 3297 dated 1993 December 23	32,500,000.00	11,635,181.03	20,864,818.97	Rescheduled Loan. Loan with Interest of 7% per annum. Principal repayment over twenty (20) years with a moratorium of five (5) years. Loans also made under Participation in Commercial Enterprises Fund and Long Term Development Fund.
		TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED			32,500,000.00	11,635,181.03	20,864,818.97	
		TOTAL: HOUSING AND RESETTLEMENT FUND			32,500,000.00	11,635,181.03	20,864,818.97	
Carried Forward					282,663,115.70	24,609,277.82	258,053,837.88	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2009 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/Written OFF AS AT 2009 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30	REMARKS
Brought Forward LONG TERM DEVELOPMENT FUND	TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED	Restructuring of Debentures to meet its Lending Programme	1993	Cabinet Minute No. 3297 dated 1993 December 23	\$ c	\$ c	\$ c	Rescheduled Loans totalling \$222,389,118.00 of which \$16,590,000.00 and \$114,172,380.00 were swapped for government debt to National Insurance Board and National Insurance Property Development Company. Loan with Interest of 5% per annum and Principal repayment over twenty (20) years with a moratorium of five (5) years. Capitalized interest on Debentures. Loan with interest of 5% per annum. Principal to be paid as a Bullet Payment on 2018 December 31. Loans also made under Participation in Commercial Enterprises Fund and Housing and Resettlement Fund.
					282,663,115.70 91,626,738.00	24,609,277.82 36,952,824.51	258,053,837.88 54,673,913.49	
		Capitalised Interest to meet its lending Programme.	1993	Cabinet Minute No. 3297 dated 1993 December 23	127,489,976.00	0.00	127,489,976.00	
		TOTAL: TRINIDAD AND TOBAGO MORTGAGE FINANCE COMPANY LIMITED			219,116,714.00	36,952,824.51	182,163,889.49	
Carried Forward					282,663,115.70	24,609,277.82	258,053,837.88	

FUNDS FOR LONG-TERM DEVELOPMENT
LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT AS AT 2009 SEPTEMBER 30

FUND	ISSUED TO	PURPOSE	YEAR	AUTHORITY	AMOUNT LOANED	AMOUNT REPAID/Written OFF AS AT 2009 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30	REMARKS
Brought Forward					\$ c 282,663,115.70	\$ c 24,609,277.82	\$ c 258,053,837.88	
LONG TERM DEVELOPMENT FUND	CARIBBEAN DEVELOPMENT BANK	To provide general development loans to less Developed Countries of the Region	1984	Cabinet Minute No. 2100 dated 1974 November 14; Warrant No. 28/84	568,762.18	568,762.18	0.00	Payments from 1974 - 1983 made from the Petroleum Development Fund. Contribution to be repaid in 50 equal semi-annual instalments commencing 10 years after date of first disbursement. Interest at 21/2% per annum.
			1985	Warrant No. 21/85	361,010.59	361,010.59	0.00	
					929,772.77	929,772.77	0.00	
					220,046,486.77	37,882,597.28	182,163,889.49	
					502,709,602.47	62,491,875.10	440,217,727.37	
TOTAL		TOTAL LONG TERM DEVELOPMENT FUND						

Summary of Loans from the Funds for Long-Term Development as at 2009 September 30

F U N D	AMOUNT ADVANCED	AMOUNT REPAID/WRITTEN OFF AS AT 2009 SEPTEMBER 30	BALANCE OUTSTANDING AS AT 2009 SEPTEMBER 30
	\$ ¢	\$ ¢	\$ ¢
(1) Caribbean Integration Fund	229,744,663.70	7,633,234.40	222,111,429.30
(2) Port Development Fund	5,100,000.00	0.00	5,100,000.00
(3) Participation in Commercial Enterprises Fund	15,158,452.00	5,261,815.39	9,896,636.61
(4) Sport, Culture and Community Development Fund	160,000.00	79,047.00	80,953.00
(5) Housing and Resettlement Fund	32,500,000.00	11,635,181.03	20,864,818.97
(6) Long Term Development Fund	220,046,486.77	37,882,597.28	182,163,889.49
T O T A L:	502,709,602.47	62,491,875.10	440,217,727.37

**SUMMARY OF TRANSACTIONS IN RESPECT OF LOANS FROM THE FUNDS FOR LONG-TERM DEVELOPMENT
FOR THE FINANCIAL YEAR 2009**

	\$	¢
Balance brought forward at 2008 October 01	446,784,447.75	
LESS: Amount due to currency translation	3,301,633.35	
LESS: Capital repayments/write-offs for the Financial Year 2009 (See 1-2 below)	(9,868,353.73)	
Balance as at 2009 September 30	440,217,727.37	
CAPITAL REPAYMENTS/WRITE-OFFS for the Financial Year 2009		
<u>CAPITAL REPAYMENTS</u>		
(1) Government of Guyana	2,608,221.97	
(2) Trinidad and Tobago Mortgage Finance Company Limited	6,598,254.87	
(3) Caribbean Development Bank	661,876.89	
TOTAL REPAID	9,868,353.73	

SECTION 3

FUNDS FINANCIAL STATEMENTS

FUNDS FINANCIAL STATEMENTS
FOR THE
FINANCIAL YEAR 2009

SCHEDULE A

**SCHEDULE OF SPECIAL FUNDS APPEARING IN THE CONSOLIDATED STATEMENT
OF ASSETS AND LIABILITIES AS AT 2009 SEPTEMBER 30**

TITLE OF FUND	FUND BALANCE	
	\$	¢
Provident Fund	1,288,443.75	
Provident Fund -Interest		0.00
Stock Transfer Stamp Duty Fund	3,961.48	
Local Trustees of the Sinking Fund	3,819,220,853.51	
Savings Bonds Reserve Fund	238,520.00	
Seized Assets Fund-Ministry of National Security	39,225.00	
National Disaster Relief Fund	3,657,835.56	
Equipment Fund-Trinidad and Tobago Defence Force	1,427,266.71	
Welfare Fund-Trinidad and Tobago Defence Force	3,731,758.88	
Agriculture Disaster Relief Fund	320,132.04	
TOTAL	3,829,927,996.93	

SCHEDULE B

**SCHEDULE OF TRUST FUNDS APPEARING IN THE CONSOLIDATED STATEMENT
OF ASSETS AND LIABILITIES AS AT 2009 SEPTEMBER 30**

TITLE OF FUND	FUND BALANCE	
	\$	¢
Land Assurance Fund	3,314,357.60	
Official Receiver	146,543.95	
Post Office Savings Bank	12,242,507.54	
Public Trustee	5,328,822.13	
Sugar Industry Labour Welfare Fund	32,835,225.93	
Sugar Industry Price Stabilisation Fund	506,873.75	
Sugar Industry Rehabilitation Fund	4,442,847.32	
Suitors Fund and Money-Registrar and Marshall, P.O.S	1,062,987.72	
Suitors Fund and Money-Sub-Registrar, San Fernando	1,104,980.58	
Suitors Fund and Money-Sub-Registrar, Tobago	88,856.58	
Trinidad Assurance Companies Ordinance	225,389.26	
Cane Farmers' Cess	188.59	
Cane Farmers Rehabilitation Board	93,104.94	
Comptroller of Accounts-In Trust for B & C Deosaran	2,000.00	
Petroleum Products Subsidy Fund	176,272,249.14	
Mortgage re: Diawantee Nandoo	2,544.30	
TOTAL	237,669,479.33	

SCHEDULE C(i)

THE UNEMPLOYMENT FUND

(Established under Section 14(2) of the Unemployment Levy Act, Chapter 75:03)

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE FINANCIAL YEAR 2009

Previous	Year				
\$	¢			\$	¢
		RECEIPTS			
1,892,191,431.91		Board of Inland Revenue Receipts	850,851,915.82		
		Less Adjustments	(116,241,727.48)		734,610,188.34
(125.00)		Less previous year adjustment :- Dishonoured cheque			-
1,892,191,306.91		TOTAL LEVY COLLECTED			734,610,188.34
77,111,927.00		Add: Interest on Cash Balances: Interest received for the financial year 2009			66,365,939.99
69,948.41		Unspent Balances from Municipal Corporations for accounting periods prior to the financial year 2009			94,041.07
596,259.10		Miscellaneous Receipts			144,072.01
1,969,969,441.42		TOTAL RECEIPTS			801,214,241.41
		PAYMENTS			
-		Ministry of Agriculture, Land and Marine Resources	43,967,114.63		
204,017,763.18		Ministry of Local Government	-		
43,939,516.35		Ministry of Public Utilities and the Environment	-		
108,486,615.97		Ministry of Works and Transport	331,516,817.21		
18,000,000.00		Tobago House of Assembly (Payment by the Ministry of Finance to the Tobago House of Assembly to meet expenditure under Unemployment Relief Programme)	17,000,000.00		392,483,931.84
374,443,895.50		TOTAL PAYMENTS			392,483,931.84
1,595,525,545.92		Excess of Receipts over Payments for the financial year 2009			408,730,309.57
2,756,681,393.37		Add: Balance brought forward from 2008 September 30			4,352,206,939.29
4,352,206,939.29		Balance as at 2009 September 30			4,760,937,248.86

THE UNEMPLOYMENT FUND

(Established under Section 14(2) of the Unemployment Levy Act, Chapter 75:03)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

		<u>ASSETS</u>	
Previous	Year		
\$	¢		\$ ¢
4,352,206,939.29		Cash	4,760,937,248.86
<hr/> <u>4,352,206,939.29</u> <hr/>			<hr/> <u>4,760,937,248.86</u> <hr/>
		<u>LIABILITIES</u>	
2,756,681,393.37		Balance brought forward from 2008 September 30	4,352,206,939.29
1,595,525,545.92		Add: Excess of Receipts over Payments for the financial year 2009	408,730,309.57
<hr/> <u>4,352,206,939.29</u> <hr/>			<hr/> <u>4,760,937,248.86</u> <hr/>

THE ROAD IMPROVEMENT FUND

(Established under Section 44 of the Miscellaneous Taxes Act, Chapter 77:01);
 Repealed by Part V Section 5 of Act #2 of 2006 dated 2006 February 08
 Finance Act, 2006; Repealed re CNG - Legal Notice 169 dated 2008 October 10

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR 2009

Previous Year \$ ¢			\$ ¢
	<u>RECEIPTS</u>		
599,312.25	Total Road Improvement Tax Collected		51,701.03
	Interest on Cash Balances:		
3,760,324.99	Interest received for the financial year 2009		2,312,726.82
	Unspent Balances from the Municipal Corporations for accounting periods prior to the financial year 2009		4,922,099.88
4,589.89			
<u>4,364,227.13</u>			<u>7,286,527.73</u>
	<u>TOTAL RECEIPTS</u>		
	<u>PAYMENTS</u>		
0.00	Ministry of Works and Transport		0.00
0.00	Ministry of Local Government		0.00
<u>0.00</u>	<u>TOTAL PAYMENTS</u>		<u>0.00</u>
	Excess of Receipts over Payments for the financial year 2009		7,286,527.73
4,364,227.13			
149,721,348.62	Add: Balance brought forward from 2008 September 30		154,085,575.75
<u>154,085,575.75</u>	<u>Balance as at 2009 September 30</u>		<u>161,372,103.48</u>

Note:**Repealing of RIT legislation**

In the Fiscal Year 2006, Government took the decision to remove the Road Improvement Tax (RIT). Pursuant to that decision RIT was removed from all liquid vehicular fuels by legislative amendment to Part X of the Miscellaneous Taxes Act, Chapter 77:01 in the Finance Act No. 2 of 2006.

However, the legislation which introduced RIT on Compressed Natural Gas (CNG) was omitted at the time of the repeal. This anomaly was addressed by Legal Notice 169 dated 2008 October 10 when the RIT component in the price of CNG was removed.

Since the laws, under which the RIT was collected and the RIF was established, have been repealed and there is no other law stating where the balance remaining in the RIF at the date of the abolishment of the RIT should be transferred, the Ministry of Finance has taken steps to approach Cabinet on this matter and is awaiting a decision.

THE ROAD IMPROVEMENT FUND

(Established under Section 44 of the Miscellaneous Taxes Act, Chapter 77:01)
 Repealed by Part V Section 5 of Act #2 of 2006 dated 2006 February 08
 (Finance Act, 2006)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

		<u>ASSETS</u>	
Previous	Year		
\$	¢		\$ ¢
154,085,575.75		Cash	161,372,103.48
<u>154,085,575.75</u>			<u>161,372,103.48</u>
		<u>LIABILITIES</u>	
149,721,348.62		Balance brought forward from 2008 September 30	154,085,575.75
4,364,227.13		Add: Excess of Receipts over Payments for the financial year 2009	7,286,527.73
<u>154,085,575.75</u>			<u>161,372,103.48</u>

INFRASTRUCTURE DEVELOPMENT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No. 347 dated 1997 December 29

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR 2009

Previous \$	Year ¢		\$	¢
		<u>RECEIPTS</u>		
71,836,590.19		Interest received for the financial year 2009	78,714,682.39	
659,309.23		Add: Unspent Balances from the Municipal Corporations for accounting periods prior to the financial year 2009	1,133,499.13	
7,900,000,000.00		Amount transferred from the Consolidated Fund to the Infrastructure Development Fund in the financial year 2009	2,800,000,000.00	
<u>7,972,495,899.42</u>		TOTAL RECEIPTS	<u>2,879,848,181.52</u>	
		<u>PAYMENTS</u>		
5,329,634,518.11		See Appendix (i)	4,952,937,074.64	
<u>5,329,634,518.11</u>		TOTAL PAYMENTS	<u>4,952,937,074.64</u>	
2,642,861,381.31		Excess of Payments over Receipts the financial year 2009	(2,073,088,893.12)	
2,698,967,706.23		Add: Balance brought forward from 2008 September 30	5,341,829,087.54	
<u>5,341,829,087.54</u>		Balance as at 2009 September 30	<u>3,268,740,194.42</u>	

INFRASTRUCTURE DEVELOPMENT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No. 347 dated 1997 December 29

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

		<u>ASSETS</u>	
Previous	Year		
\$	¢		\$ ¢
5,341,829,087.54		Cash	3,268,740,194.42
<u>5,341,829,087.54</u>			<u>3,268,740,194.42</u>
		<u>LIABILITIES</u>	
2,698,967,706.23		Balance brought forward from 2008 September 30	5,341,829,087.54
		Add: Excess of Payments over Receipts for the financial year 2009	(2,073,088,893.12)
<u>2,642,861,381.31</u>			<u>(2,073,088,893.12)</u>
<u>5,341,829,087.54</u>			<u>3,268,740,194.42</u>

NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS TRAINING FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No. 280 dated 2004 September 27

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR 2009

Previous	Year		
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
		Amount transferred from the Consolidated Fund to the National Union of Government and Federated Workers Training Fund in the Financial Year 2009	1,000,000.00
1,000,000.00			
80,963.37		Add: Interest on Cash Balances:	
		Interest received for the financial year 2009	74,898.57
<u>1,080,963.37</u>		TOTAL RECEIPTS	<u>1,074,898.57</u>
		<u>PAYMENTS</u>	
<u>0.00</u>		TOTAL PAYMENTS	<u>0.00</u>
1,080,963.37		Excess of Receipts over Payments for the financial year 2009	1,074,898.57
3,084,877.53		Add: Balance brought forward from 2008 September 30	4,165,840.90
<u>4,165,840.90</u>		Balance as at 2009 September 30	<u>5,240,739.47</u>

NATIONAL UNION OF GOVERNMENT AND FEDERATED WORKERS
TRAINING FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 280 dated 2004 September 27

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

		<u>ASSETS</u>	
Previous	Year		
\$	¢		\$ ¢
4,165,840.90		Cash	5,240,739.47
<u>4,165,840.90</u>			<u>5,240,739.47</u>
		<u>LIABILITIES</u>	
3,084,877.53		Balance brought forward from 2008 September 30	4,165,840.90
1,080,963.37		Add: Excess of Receipts over Payments for the financial year 2009	1,074,898.57
<u>4,165,840.90</u>			<u>5,240,739.47</u>

GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No.329 dated 2004 December 09

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR 2009

Previous Year			
\$	¢		\$ ¢
<u>RECEIPTS</u>			
450,000,000.00		Amount transferred from the Consolidated Fund to the Government Assistance for Tuition Expenses (GATE) Fund in the financial year 2009	633,500,000.00
2,652,571.43		Miscellaneous Receipts	6,582,866.60
2,204,147.81		Interest on Cash Balances: Interest received for the financial year 2009	2,247,445.25
<u>454,856,719.24</u>		TOTAL RECEIPTS	<u>642,330,311.85</u>
<u>PAYMENTS</u>			
501,632,539.86		Ministry of Science, Technology and Tertiary Education	572,738,917.00
<u>501,632,539.86</u>		TOTAL PAYMENTS	<u>572,738,917.00</u>
(46,775,820.62)		Excess of Receipts over Payments for the financial year 2009	69,591,394.85
82,773,696.13		Add: Balance brought forward from 2008 September 30	35,997,875.51
<u>35,997,875.51</u>		Balance as at 2009 September 30	<u>105,589,270.36</u>

GOVERNMENT ASSISTANCE FOR TUITION EXPENSES (GATE) FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No.329 dated 2004 December 09

STATEMENT OF ASSETS AND LIABILITIES**AS AT 2009 SEPTEMBER 30****ASSETS**

Previous Year

\$ ¢

35,997,875.51

Cash

\$ ¢

105,589,270.36

35,997,875.51**105,589,270.36****LIABILITIES**

82,773,696.13

Balance brought forward from
2008 September 30

35,997,875.51

(46,775,820.62)

Add: Excess of Receipts over Payments
for the financial year 2009

69,591,394.85

35,997,875.51**105,589,270.36**

GREEN FUND

(Finance Act #5 of 2004 dated 2004 January 30
Part VI Section 8(b))

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR 2009

Previous Year

\$ ¢

\$ ¢

RECEIPTS

415,687,226.57

Board of Inland Revenue Receipts
Less Adjustments

295,131,582.54
(6,627,623.31)

288,503,959.23

31,422,616.64

Add: Interest on Cash Balances:
Interest received for the financial year 2009

25,035,892.82

447,109,843.21

TOTAL RECEIPTS

313,539,852.05

PAYMENTS

0.00

0.00

TOTAL PAYMENTS

0.00

0.00

447,109,843.21

Excess of Receipts over Payments for
the financial year 2009

313,539,852.05

1,146,191,463.53

Add: Balance brought forward from 2008 September 30

1,593,301,306.74

1,593,301,306.74

Balance as at 2009 September 30

1,906,841,158.79

GREEN FUND

(Finance Act #5 of 2004 dated 2004 January 30
Part VI Section 8(b))

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

		<u>ASSETS</u>	
Previous	Year		
\$	¢		\$ ¢
1,593,301,306.74		Cash	1,906,841,158.79
<u>1,593,301,306.74</u>			<u>1,906,841,158.79</u>
		<u>LIABILITIES</u>	
1,146,191,463.53		Balance brought forward from 2008 September 30	1,593,301,306.74
447,109,843.21		Add: Excess of Receipts over Payments for the financial year 2009	313,539,852.05
<u>1,593,301,306.74</u>			<u>1,906,841,158.79</u>

CARICOM TRADE SUPPORT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No. 13 dated 2005 January 12

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR 2009

Previous	Year		
\$	¢		\$ ¢
		<u>RECEIPTS</u>	
0.00		Amount transferred from the Consolidated Fund	0.00
919,039.92		Interest on Cash Balances :	
		Interest received for the financial year 2009	563,702.93
<u>919,039.92</u>		TOTAL RECEIPTS	<u>563,702.93</u>
		<u>PAYMENTS</u>	
			0.00
<u>0.00</u>		TOTAL PAYMENTS	<u>0.00</u>
919,039.92		Excess of Receipts over Payments for the financial year 2009	563,702.93
36,661,155.33		Add: Balance brought forward from 2008 September 30	37,580,195.25
<u>37,580,195.25</u>		Balance as at 2009 September 30	<u>38,143,898.18</u>

CARICOM TRADE SUPPORT FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No. 13 dated 2005 January 12

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

		<u>ASSETS</u>	
Previous	Year		
\$	¢		\$ ¢
37,580,195.25		Cash	38,143,898.18
<u>37,580,195.25</u>			<u>38,143,898.18</u>
		<u>LIABILITIES</u>	
36,661,155.33		Balance brought forward from 2008 September 30	37,580,195.25
919,039.92		Add: Excess of Receipts over Payments for the financial year 2009	563,702.93
<u>37,580,195.25</u>			<u>38,143,898.18</u>

CARICOM PETROLEUM FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
Legal Notice No. 302 dated 2006 November 23

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR 2009

Previous Year
\$ ¢

\$ ¢

RECEIPTS

459,000,000.00

Amount transferred from the Consolidated Fund
in the financial year 2009 to the CARICOM
Petroleum Fund

172,000,000.00

19,291,197.48

Add: Interest on Cash Balances :
Interest received for the financial year 2009

7,707,719.12

478,291,197.48

TOTAL RECEIPTS

179,707,719.12

PAYMENTS

260,646,656.00

Payments for the financial year 2009

702,673,494.78

260,646,656.00

TOTAL PAYMENTS

702,673,494.78

217,644,541.48

Excess of Payments over Receipts for
the financial year 2009

(522,965,775.66)

344,964,534.00

Add: Balance brought forward from 2008 September 30

562,609,075.48

562,609,075.48

Balance as at 2009 September 30

39,643,299.82

CARICOM PETROLEUM FUND

(Established under Section 43(2) of the Exchequer and Audit Act, Chapter 69:01)
 Legal Notice No. 302 dated 2006 November 23

STATEMENT OF ASSETS AND LIABILITIES
AS AT 2009 SEPTEMBER 30

		<u>ASSETS</u>	
Previous	Year		
\$	¢		\$ ¢
562,609,075.48		Cash	39,643,299.82
<u>562,609,075.48</u>			<u>39,643,299.82</u>
		<u>LIABILITIES</u>	
344,964,534.00		Balance brought forward from 2008 September 30	562,609,075.48
217,644,541.48		Add: Excess of Payments over Receipts for the financial year 2009	(522,965,775.66)
<u>562,609,075.48</u>			<u>39,643,299.82</u>

APPENDICES

STATEMENT OF PAYMENTS FOR THE FINANCIAL YEAR 2009

Agencies	Sub Head	Total Warrants Issued \$	Cheques Issued \$	Unexpended Balance
Office of the Prime Minister	13	20,789,651.00	20,789,651.00	-
Ministry of Education	26	1,007,752,469.00	1,007,752,363.95	105.05
Ministry of Finance	18	471,358,677.00	471,358,677.00	-
Ministry of Health	28	214,783,354.00	212,166,849.34	2,616,504.66
Ministry of Energy and Energy Industries	40	426,633,490.00	426,633,490.00	-
Ministry of Sport and Youth Affairs	46	36,498,649.00	36,235,370.10	263,278.90
Ministry of Planning, Housing and the Environment	21	1,155,000,000.00	1,154,716,286.61	283,713.39
Ministry of Public Administration	31	20,139,047.00	20,139,045.22	1.78
Ministry of Public Utilities	39	66,962,485.00	66,962,485.00	-
Ministry of Community Development & Gender Affairs	55	296,690,456.00	296,690,453.68	2.32
Ministry of Works & Transport	43	738,776,041.00	737,698,988.56	1,077,052.44
Ministry of Labour & Small & Micro Enterprises Development	30	2,112,898.00	2,112,898.00	-
Ministry of Trade & Industry	48	127,522,802.00	127,522,802.00	-
Ministry of the Attorney General	23	2,280,404.00	2,280,403.11	0.89
Ministry of Agriculture, Land and Marine Resources	25	53,678,390.00	53,678,390.00	-
Ministry of Tourism	35	4,958,168.00	4,958,168.00	-
Ministry of Information	57	4,528,696.00	4,528,695.64	0.36
Ministry of Local Government	42	134,838,995.00	134,838,979.43	15.57
Ministry of Science, Technology and Tertiary Education	54	171,873,078.00	171,873,078.00	-
TOTAL		4,957,177,750.00	4,952,937,074.64	4,240,675.36

SECTION 4

APPROPRIATION ACCOUNTS

HEAD 18: MINISTRY OF FINANCE

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2009

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEADS		REVISED ESTIMATES FINANCIAL YEAR 2009 \$ c	ACTUAL EXPENDITURE FINANCIAL YEAR 2009 \$ c	V A R I A N C E	
				LESS THAN ESTIMATES	MORE THAN ESTIMATES
				\$ c	\$ c
01. PERSONNEL EXPENDITURE		354,931,020.00	269,596,853.26	85,334,166.74	0.00
Original Provision	354,931,020.00				
02. GOODS AND SERVICES		359,596,914.00	263,206,525.89	96,390,388.11	0.00
Original Provision	359,596,914.00				
03. MINOR EQUIPMENT PURCHASES		31,607,740.00	9,813,484.53	21,794,255.47	0.00
Original Provision	31,607,740.00				
04. CURRENT TRANSFERS AND SUBSIDIES		8,213,698,000.00	7,060,240,146.67	1,153,457,853.33	0.00
Original Provision	8,213,698,000.00				
07. DEBT SERVICING		1,246,152,500.00	1,202,213,276.18	43,939,223.82	0.00
Original Provision	1,246,152,500.00				
09. DEVELOPMENT PROGRAMME		160,914,000.00	99,044,565.62	61,869,434.38	0.00
Original Provision	160,914,000.00				
TOTAL		10,366,900,174.00	8,904,114,852.15	1,462,785,321.85	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
	\$ c	\$ c	\$ c
SUB HEAD 01 - PERSONNEL EXPENDITURE	354,931,020.00	269,596,853.26	85,334,166.74
Sub Item 01 - Salaries and C.O.L.A.	210,098,325.00	187,320,382.92	22,777,942.08
02 - Wages and C.O.L.A.	3,846,875.00	3,700,530.83	146,344.17
03 - Overtime - Monthly Paid Officers	88,232,340.00	52,854,385.99	35,377,954.01
04 - Allowances - Monthly Paid Officers	6,748,850.00	5,781,691.82	967,158.18
05 - Government's Contribution to N.I.S.	15,255,000.00	12,054,006.54	3,200,993.46
06 - Remuneration to Board Members	1,016,000.00	849,750.00	166,250.00
07 - Vacant Posts - Salaries and C.O.L.A. (with bodies)	0.00	0.00	0.00
08 - Vacant Posts - Salaries and C.O.L.A. (without bodies)	19,087,450.00	274,408.07	18,813,041.93
12 - Settlement of Arrears to Public Officers	757,000.00	0.00	757,000.00
14 - Remuneration to Cabinet Appointed Committees	0.00	0.00	0.00
20 - Gov't Contribution to Group Health Ins. - Daily Rated Workers	21,000.00	12,649.00	8,351.00
21 - Gov't Contribution to Group Pension - Daily Rated Workers	240,000.00	0.00	240,000.00
22 - Increased Salaries to Public Officers	50,000.00	0.00	50,000.00
23 - Salaries - Direct Charges	6,278,200.00	4,360,274.75	1,917,925.25
24 - Allowances - Direct Charges	850,800.00	567,701.06	283,098.94
26 - Vacant Posts - Salary & COLA (without bodies) - Direct Charges	0.00	0.00	0.00
27 - Gov't Contribution to Health Ins. For M/Paid Officers	1,646,000.00	1,118,925.00	527,075.00
29 - Overtime - Daily Rated Workers	608,280.00	544,927.47	63,352.53
31 - Government's Contribution to N.I.S. - Direct Charges	194,900.00	157,219.81	37,680.19
SUB HEAD 02 - GOODS AND SERVICES	359,596,914.00	263,206,525.89	96,390,388.11
Sub Item 01 - Travelling	26,889,655.00	17,401,358.67	9,488,296.33
03 - Uniforms	5,198,500.00	2,330,536.28	2,867,963.72
04 - Electricity	14,028,000.00	9,654,090.54	4,373,909.46
05 - Telephones	16,798,500.00	13,762,079.01	3,036,420.99
06 - Water and Sewerage Rates	1,205,600.00	234,191.20	971,408.80
07 - House Rates	469,000.00	465,288.67	3,711.33
08 - Rent/Lease - Office Accommodation & Storage	39,303,814.00	37,295,696.87	2,008,117.13
09 - Rent/Lease - Vehicles and Equipment	454,100.00	86,578.29	367,521.71
10 - Office Stationery and Supplies	5,327,000.00	3,599,857.15	1,727,142.85
11 - Books and Periodicals	976,210.00	454,556.95	521,653.05
12 - Materials and Supplies	9,916,800.00	4,154,727.24	5,762,072.76
13 - Maintenance of Vehicles	2,821,952.00	1,505,211.73	1,316,740.27
14 - Repairs to Vehicles	0.00	0.00	0.00
15 - Repairs and Maintenance (Equipment)	6,886,125.00	4,221,558.62	2,664,566.38
16 - Contract Employment	51,559,598.00	40,788,689.34	10,770,908.66
17 - Training	0.00	2,395,309.84	(2,395,309.84)
18 - Expenses	11,413,330.00	0.00	11,413,330.00
19 - Official Entertainment	725,000.00	22,328.44	702,671.56
20 - Surveys and Census	0.00	0.00	0.00
21- Repairs and Maintenance - Buildings	7,857,100.00	6,808,526.54	1,048,573.46
22 - Short Term Employment	5,954,160.00	3,475,620.73	2,478,539.27
23 -Fees	1,694,850.00	71,930.01	1,622,919.99
24 - Refunds and Rebates	400,000.00	1,440.63	398,559.37
25 - Audit of Overseas Mission	100,000.00	0.00	100,000.00
27 - Official Overseas Travel	3,303,250.00	2,501,068.01	802,181.99
28 - Other Contracted Services	78,696,940.00	73,389,970.37	5,306,969.63
29 - Losses on Foreign Currency Conversion	6,491,000.00	2,382,656.96	4,108,343.04
Goods and Services c/f	298,470,484.00	227,003,272.09	71,467,211.91

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
	\$ c	\$ c	\$ c
b/f	298,470,484.00	227,003,272.09	71,467,211.91
SUB HEAD02 - GOODS AND SERVICES (cont'd)			
30 - Government Vehicles Insurance Claims	1,500,000.00	1,221,434.00	278,566.00
32 - Losses of Public Monies etc.	100,000.00	1,617.78	98,382.22
33 - Interest on Late VAT refunds	2,600,000.00	0.00	2,600,000.00
34 - Tax Payers Information Service	0.00	0.00	0.00
35 - Interest on overpayment of Income Tax	600,000.00	0.00	600,000.00
36 - Extraordinary Expenditure	128,500.00	88,715.93	39,784.07
37 - Janitorial Services	5,548,540.00	3,903,310.16	1,645,229.84
43 - Security Services	9,721,720.00	9,027,315.09	694,404.91
56 - Loss of Public Monies on Payment to Pensioners through Banks	500,000.00	257,345.48	242,654.52
57 - Postage	1,732,000.00	1,273,695.47	458,304.53
58 - Medical Expenses	452,000.00	18,144.88	433,855.12
60 - Travelling- Direct Charges	891,000.00	640,411.81	250,588.19
61 - Insurance	3,077,000.00	1,351,652.69	1,725,347.31
62 - Promotion, Publicity and Printing	8,115,000.00	4,597,828.20	3,517,171.80
65 - Expenses of Cabinet Appointed Bodies	8,135,000.00	1,853,767.30	6,281,232.70
66 - Hosting of Seminars, Conferences and Other Functions	7,272,950.00	2,232,758.85	5,040,191.15
92 - Claims for payment in respect of Void Cheques	10,000,000.00	9,650,277.41	349,722.59
93 - Management Fee University Students Guarantee Fund Act 1994	0.00	0.00	0.00
99 - Employee Assistance Programme	752,720.00	84,978.75	667,741.25
SUB HEAD03 - MINOR EQUIPMENT PURCHASES	31,607,740.00	9,813,484.53	21,794,255.47
Sub Item 01 - Vehicles (Replacement)	6,975,000.00	2,873,048.54	4,101,951.46
02 - Office Equipment	9,114,490.00	1,909,933.72	7,204,556.28
03 - Furniture and Furnishings	4,829,610.00	562,410.10	4,267,199.90
04 - Other Minor Equipment	10,688,640.00	4,468,092.17	6,220,547.83
SUB HEAD04 - CURRENT TRANSFERS AND SUBSIDIES	8,213,698,000.00	7,060,240,146.67	1,153,457,853.33
Item 001 - Regional Bodies	57,757,000.00	44,877,274.27	12,879,725.73
002- Commonwealth Bodies	75,000.00	0.00	75,000.00
003 - United Nations Organisations	0.00	0.00	0.00
004 - International Bodies	15,656,000.00	13,091,849.40	2,564,150.60
005 - Non-Profit Organisations	150,000.00	0.00	150,000.00
006 - Educational Institute	0.00	0.00	0.00
007 - Households	393,928,000.00	238,629,777.78	155,298,222.22
009 - Other Transfers	4,563,802,261.00	3,953,697,400.20	610,104,860.80
010 - Other Transfers Abroad	1,270,000.00	1,260,120.00	9,880.00
011 - Transfers to State Enterprises	1,423,038,475.00	1,062,101,845.22	360,936,629.78
012 - Loans to Statutory Authority	0.00	0.00	0.00
013 - Loans to State Enterprises	1,758,021,264.00	1,746,581,879.80	11,439,384.20
SUB HEAD06 - CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	0.00	0.00	0.00
SUB HEAD07 - DEBT SERVICING	1,246,152,500.00	1,202,213,276.18	43,939,223.82
Item 001 - Interest on Local Loans	519,848,857.00	500,163,537.15	19,685,319.85
002 - Interest - External Loans	0.00	0.00	0.00
009 - Interest on Overdraft	2,000,000.00	0.00	2,000,000.00
011 - Principal Repayments	724,303,643.00	702,049,739.03	22,253,903.97
012 - Principal Repayments - Foreign	0.00	0.00	0.00
SUB HEAD09 - DEVELOPMENT PROGRAMME	160,914,000.00	99,044,565.62	61,869,434.38
GRAND TOTAL	10,366,900,174.00	8,904,114,852.15	1,462,785,321.85

HEAD 18 - MINISTRY OF FINANCE

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub-Item Narration/Limitation	Limitation Amount \$	Revised Estimates (Section C Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variances See Note 1 for reason for Variance	
						Less than Estimates \$	More than Estimates \$
Customs and Excise Division	(22,438,900.00)	116,908,250.00	(22,438,900.00)	94,469,350.00	83,859,927.82	10,609,422.18	
Inland Revenue Division	(23,233,210.00)	125,281,300.00	(23,233,210.00)	102,048,090.00	87,978,358.88	14,069,731.12	
Comptroller of Accounts	(140,307,110.00)	3,636,720,540.00	(140,307,110.00)	3,496,413,430.00	3,012,446,080.62	483,967,349.38	
	(185,979,220.00)	3,878,910,090.00	(185,979,220.00)	3,692,930,870.00	3,184,284,367.32	508,646,502.68	-
Total Negative adjustment in accordance with MOF circular No. 2 of 2009 as amended by MOF memo Ref. F: Bud: 12/18/17 Sub 1 dated 17/12/2009			(185,979,220.00)				

SECTION E - NOTES TO THE ACCOUNTS

NOTE 3 - Comparative Statement of Expenditure for the last five (5) financial years 2005 - 2009

FINANCIAL YEAR	EXPENDITURE CLASSIFICATION					SUB HEADS		
	01 PERSONNEL EXPENDITURE	02 GOODS AND SERVICES	03 MINOR EQUIPMENT PURCHASES	04 CURRENT TRANSFERS AND SUBSIDIES	06 CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	07 DEBT SERVICING	09 DEVELOPMENT PROGRAMME	TOTAL
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2005	187,686,089.10	196,841,402.12	5,471,829.58	3,778,345,341.95	0.00	1,390,192,201.03	71,834,487.30	5,630,371,351.08
2006	195,686,485.15	184,378,072.88	6,712,787.80	11,266,237,891.28	0.00	1,342,929,318.85	61,285,877.73	13,057,230,433.69
2007	242,908,073.40	195,171,529.59	6,330,866.80	8,341,021,019.70	0.00	1,346,680,318.00	85,139,110.42	10,217,250,917.91
2008	236,037,198.12	250,631,587.70	8,139,643.77	17,654,317,022.11	0.00	1,206,306,494.61	89,569,718.89	19,445,001,665.20
2009	269,596,853.26	263,206,525.89	9,813,484.53	7,060,240,146.67	0.00	1,202,213,276.18	99,044,565.62	8,904,114,852.15

Notes (1, 2 and 4-6) - See supporting Divisional Appropriation Accounts

SECTION F - CERTIFICATION

Please see Statement of Declaration and Certification at page 1.

**HEAD 18: MINISTRY OF FINANCE
(AU 12: COMPTROLLER OF ACCOUNTS)**

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2009

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD - 18 MINISTRY OF FINANCE
COMPTROLLER OF ACCOUNTS

SECTION A - SUMMARY OF EXPENDITURE -1

SUB-HEADS	REVISED ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	82,903,325.00	68,004,750.47	14,898,574.53	0.00
Original Provision	82,903,325.00			
02 GOODS AND SERVICES	189,512,994.00	141,578,162.83	47,934,831.17	0.00
Original Provision	189,512,994.00			
03 MINOR EQUIPMENT PURCHASES	6,769,860.00	1,410,521.45	5,359,338.55	0.00
Original Provision	6,769,860.00			
04 CURRENT TRANSFERS AND SUBSIDIES	8,209,923,000.00	7,057,324,727.41	1,152,598,272.59	0.00
Original Provision	8,213,071,000.00			
Less: Virement to 18/04/009/02 dd. 2009/02/06	(48,000.00)			
Less: Virement to 18/04/007/011 dd. 2009/002/17	(3,100,000.00)			
07 DEBT SERVICING	1,246,152,500.00	1,202,213,276.18	43,939,223.82	0.00
Original Provision	1,246,152,500.00			
09 DEVELOPMENT PROGRAMME	110,020,163.00	58,435,062.31	51,585,100.69	0.00
Original Provision	126,500,000.00			
Less: Virement to 18/09/006/A/014 dd. 2009/06/226	(16,479,837.00)			
TOTAL	9,845,281,842.00	8,528,966,500.65	1,316,315,341.35	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E
		\$ c	\$ c	\$ c
SUB HEAD 01 PERSONNEL EXPENDITURE		82,903,325.00	68,004,750.47	14,898,574.53
Sub Item	01 Salaries and C.O.L.A	67,895,825.00	60,543,200.32	7,352,624.68
	02 Wages and C.O.L.A	0.00	0.00	0.00
	03 Overtime	29,400.00	14,314.77	15,085.23
	04 Allowances	1,938,150.00	1,623,798.91	314,351.09
	05 Government's Contribution to N.I.S	4,576,000.00	3,620,580.53	955,419.47
	06 Remuneration to Board Members	1,499,650.00	849,750.00	649,900.00
	08 Vacant Posts - Salaries & C.O.L.A. (without bodies)	4,786,800.00	0.00	4,786,800.00
	12 Settlement of Arrears to Public Officers	329,500.00	228,837.94	100,662.06
	16 Payment of Increments - Salarie			
	23 Salaries - Direct Charges	1,122,200.00	648,000.00	474,200.00
	24 Allowances - Direct Charges	215,800.00	112,100.00	103,700.00
	27 Gov't. Contribution to Group Health Insurance - Monthly Paid Officers	476,000.00	342,720.00	133,280.00
	31 Gov't. Contribution to Group to NIS - Direct Charges Monthly Paid Officers	34,000.00	21,448.00	12,552.00
SUB HEAD 02 GOODS AND SERVICES		189,512,994.00	141,578,162.83	47,934,831.17
Sub Item	01 Travelling	6,827,555.00	3,884,928.95	2,942,626.05
	03 Uniforms	126,700.00	105,021.75	21,678.25
	04 Electricity	5,728,000.00	4,251,943.76	1,476,056.24
	05 Telephones	8,021,500.00	5,614,742.76	2,406,757.24
	06 Water and Sewerage Authority	789,600.00	168,328.81	621,271.19
	07 House Rates	436,000.00	435,320.16	679.84
	08 Rent /Lease - Accommodation/Storage	21,183,814.00	19,930,614.22	1,253,199.78
	09 Rent /Lease - Vehicles/Equipment	4,750.00	0.00	4,750.00
	10 Office Stationery and Supplies	2,251,500.00	1,524,585.03	726,914.97
	11 Books and Periodicals	507,860.00	98,811.88	409,048.12
	12 Materials and Supplies	2,680,050.00	1,749,558.97	930,491.03
	13 Maintenance of Vehicles	304,632.00	110,733.83	193,898.17
	15 Repairs and Maintenance - Equipment	4,123,325.00	3,450,563.15	672,761.85
	16 Contract Employment	20,135,798.00	16,725,641.77	3,410,156.23
	17 Training	6,339,130.00	1,255,989.01	5,083,140.99
	19 Official Entertainment	600,000.00	16,790.14	583,209.86
	21 Repairs and Maintenance - Buildings	3,850,150.00	3,115,118.86	735,031.14
	22 Short Term Employment	2,123,660.00	525,470.65	1,598,189.35
	23 Fees	129,250.00	60,108.03	69,141.97
	25 Audit of Overseas Missions	100,000.00	0.00	100,000.00
	27 Official Overseas Travel	3,270,000.00	2,501,068.01	768,931.99
	28 Other Contracted Services	53,104,240.00	50,543,342.70	2,560,897.30
	29 Losses on Foreign Currency Conversion	6,491,000.00	2,382,656.96	4,108,343.04
	30 Government Vehicles Insurance Claims	1,500,000.00	1,221,434.00	278,566.00
	32 Losses of Public Money etc.	100,000.00	1,617.78	98,382.22
	36 Extraordinary Expenditure	9,500.00	3,100.31	6,399.69
	37 Janitorial Services	2,620,140.00	2,058,471.78	561,668.22
	43 Security Services	3,967,920.00	3,328,212.13	639,707.87
	56 Losses of Public Money on Payment to Pensioners through Banks	500,000.00	257,345.48	242,654.52
	57 Postage	212,000.00	140,667.22	71,332.78
	58 Medical Expenses	375,000.00	15,694.88	359,305.12
	60 Travelling-Direct Charges	154,000.00	84,650.00	69,350.00
	61 Insurance	2,448,000.00	1,063,180.00	1,384,820.00
	62 Promotion, Publicity and Printing	5,235,500.00	2,323,315.90	2,912,184.10
	65 Expenses of Cabinet Appointed Bodies	8,135,000.00	1,853,767.30	6,281,232.70
	66 Hosting of Conferences, Seminars, and Other Functions	4,774,700.00	1,113,915.49	3,660,784.51
	92 Claims for Payment i.r.o. Void Cheques	10,000,000.00	9,650,277.41	349,722.59
	99 Employee Assistance Programme	352,720.00	11,173.75	341,546.25

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E
		\$ c	\$ c	\$ c
SUB HEAD 03 MINOR EQUIPMENT PURCHASES		6,769,860.00	1,410,521.45	5,359,338.55
Item	01 Vehicles (Replacement)	425,000.00	0.00	425,000.00
	02 Office Equipment	3,123,790.00	1,138,487.13	1,985,302.87
	03 Furniture and Furnishings	1,085,850.00	215,985.20	869,864.80
	04 Other Minor Equipment	2,135,220.00	56,049.12	2,079,170.88
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES		8,209,923,000.00	7,057,324,727.41	1,152,598,272.59
Item	001 Regional Bodies	57,661,000.00	44,828,975.26	12,832,024.74
	004 International Bodies	15,232,000.00	12,687,120.20	2,544,879.80
	005 Non - Profit Institutions	150,000.00	0.00	150,000.00
	007 Households	390,748,000.00	236,167,386.73	154,580,613.27
	009 Other Transfers	4,563,802,261.00	3,953,697,400.20	610,104,860.80
	010 Other Transfers Abroad	1,270,000.00	1,260,120.00	9,880.00
	011 Transfers to State Enterprises	1,423,038,475.00	1,062,101,845.22	360,936,629.78
	013 Loans to Statutory Authorities	0.00	0.00	0.00
	013 Loans to State Enterprises	1,758,021,264.00	1,746,581,879.80	11,439,384.20
SUB HEAD 07 - DEBT SERVICING		1,246,152,500.00	1,202,213,276.18	43,939,223.82
Item	001 Interest - Local Loans	519,848,857.00	500,163,537.15	19,685,319.85
	002 Interest - Foreign Loans	0.00	0.00	0.00
	009 Interest on Overdraft	2,000,000.00	0.00	2,000,000.00
	011 Principal Repayments - Local Loans	724,303,643.00	702,049,739.03	22,253,903.97
	012 Principal Repayments - Foreign Loans	0.00	0.00	0.00
TOTAL		9,735,261,679.00	8,470,531,438.34	1,264,730,240.66
SUB HEAD 09 - DEVELOPMENT PROGRAMME		110,020,163.00	58,435,062.31	51,585,100.69
Sub Item	003 Economic Infrastructure	500,000.00	0.00	500,000.00
Sub Item	005 Multi-Sectoral and Other Services	109,520,163.00	58,435,062.31	51,085,100.69
GRAND TOTAL		9,845,281,842.00	8,528,966,500.65	1,316,315,341.35

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	82,903,325.00	68,004,750.47	14,898,574.53	0.00
001 General Administration				
01 Salaries and Cost of Living Allowance				
Original Provision	14,856,755.00			
Less: Virement to 18/01/001/04				
F:Bud: 12/18/4 Sub.1 dd. 2009/07/10	(15,000.00)			
Less: Virement to 18/01/005/01				
F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2009/09/14	(1,700,000.00)	13,141,755.00	11,918,440.24	1,223,314.76
02 Wages and Cost of Living Allowance	0.00	0.00	0.00	0.00
03 Overtime - Monthly Paid Officers	9,800.00	6,835.78	2,964.22	0.00
04 Allowances - Monthly Paid Officers				
Original Provision	1,135,250.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2009/07/10	15,000.00	1,150,250.00	984,789.63	165,460.37
05 Government's Contribution to N.I.S.				
Original Provision	840,000.00	654,662.65	185,337.35	0.00
06 Remuneration to Board Members	6,000.00	0.00	6,000.00	0.00
08 Vacant Posts - Salaries and COLA (Without Bodies)	487,350.00	0.00	487,350.00	0.00
12 Settlement of Arrears to Public Officers				
Original Provision	0.00			
Add: Virement from 18/01/005/08 - \$170,000.00				
Add: Virement from 18/01/012/08 - \$55,000.00				
F:Bud: 12/18/4 Sub.1 Vol. 1V dd. 2009/08/13	225,000.00	225,000.00	224,157.07	842.93
23 Salaries-Direct Charges	935,000.00	648,000.00	287,000.00	0.00
24 Allowances-Direct Charges	166,000.00	112,100.00	53,900.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers	72,000.00	60,570.00	11,430.00	0.00
31 Government's contribution to NIS - Direct Charges Monthly Paid Officers	30,000.00	21,448.00	8,552.00	0.00
Total General Administration	17,063,155.00	14,631,003.37	2,432,151.63	0.00
002 Budget Division				
01 Salaries and Cost of Living Allowance	10,710,890.00	9,342,753.73	1,368,136.27	0.00
04 Allowances - Monthly Paid Officers				
Original Provision	136,800.00			
Add: Virement from 18/01/002/08				
F:Bud: 12/18/4 Sub1 dd. 2009/03/19	100,000.00			
Add: Virement from 18/01/002/05				
F:Bud: 12/18/4 Sub1 dd. 2009/07/08	40,000.00	276,800.00	260,604.24	16,195.76
05 Government's Contribution to N.I.S.				
Original Provision	720,000.00			
Less: Virement to 18/01/002/04				
F:Bud: 12/18/4 Sub1 dd. 2009/07/08	(40,000.00)	680,000.00	546,572.09	133,427.91
08 Vacant posts - Salaries and COLA (without bodies)				
Original Provision	680,200.00			
Less: Virement to 18/01/002/04				
F:Bud: 12/18/4 Sub1 dd. 2009/03/19	(100,000.00)	580,200.00	0.00	580,200.00
12 Settlement of Arrears to Public Officers	9,500.00	0.00	9,500.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers	60,000.00	46,575.00	13,425.00	0.00
Total Budget Division	12,317,390.00	10,196,505.06	2,120,884.94	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE (cont'd)				
005 Treasury Division				
01 Salaries and Cost of Living Allowance				
Original Provision	28,269,500.00			
Add: Virement from 18/01/001/01				
F:Bud: 12/18/4 Sub 1 Vol. 11 dd. 2009/09/14	1,700,000.00	29,969,500.00	28,620,799.51	1,348,700.49
				0.00
03 Overtime - Monthly Paid Officers	9,800.00	0.00	9,800.00	0.00
04 Allowances - Monthly Paid Officers	374,300.00	247,805.04	126,494.96	0.00
05 Government's Contribution to N.I.S.	2,040,000.00	1,775,305.23	264,694.77	0.00
08 Vacant posts - Salaries and COLA (without bodies)				
Original Provision	2,280,000.00			
Less: Virement to 18/01/011/06				
F:Bud: 12/18/2 Sub.1 dd. 2008/11/27	(400,000.00)			
Less: Virement to 18/01/001/12				
F:Bud: 12/18/4 Sub.1 Vol. 1V dd. 2009/08/13	(170,000.00)	1,710,000.00	0.00	1,710,000.00
				0.00
12 Settlement of Arrears to Public Officers	95,000.00	4,680.87	90,319.13	0.00
23 Salaries - Direct Charges	187,200.00	0.00	187,200.00	0.00
24 Allowances - Direct Charges	49,800.00	0.00	49,800.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers	252,000.00	178,605.00	73,395.00	0.00
31 Government's contribution to NIS - Direct Charges Monthly Paid Officers	4,000.00	0.00	4,000.00	0.00
Total Treasury Division	34,691,600.00	30,827,195.65	3,864,404.35	0.00
008 Investments Division				
01 Salaries and Cost of Living Allowance	5,319,000.00	4,291,004.17	1,027,995.83	0.00
03 Overtime - Monthly Paid Officers				
05 Government's Contribution to N.I.S.	420,000.00	254,749.00	165,251.00	0.00
08 Vacant posts - Salaries and COLA (without bodies)	2,009,250.00	0.00	2,009,250.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers	34,000.00	21,690.00	12,310.00	0.00
Total Investments Division	7,782,250.00	4,567,443.17	3,214,806.83	0.00
009 Central Tenders Board				
01 Salaries and Cost of Living Allowance	5,023,500.00	4,790,174.56	233,325.44	0.00
03 Overtime - Monthly Paid Officers	9,800.00	7,478.99	2,321.01	0.00
04 Allowances - Monthly Paid Officers	136,800.00	130,600.00	6,200.00	0.00
05 Government's Contribution to N.I.S.				
Original Provision	300,000.00			
Add: Virement from 18/01/009/06				
F:Bud: 12/18/2 Sub.1 Vol. 1V dd. 2009/09/16	6,000.00	306,000.00	301,009.91	4,990.09
				0.00
Central Tenders Board c/f	5,476,100.00	5,229,263.46	246,836.54	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	5,476,100.00	5,229,263.46	246,836.54	0.00
01 PERSONNEL EXPENDITURE (cont'd)				
009 Central Tenders Board (cont'd)				
06 Remuneration to Board Members				
Original Provision 472,000.00				
Less: Virement to 18/01/009/05				
F:Bud: 12/18/2 Sub.1 Vol. 1V dd. 2009/09/16 (6,000.00)	466,000.00	366,550.00	99,450.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers	33,000.00	26,505.00	6,495.00	0.00
Total Central Tenders Board	5,975,100.00	5,622,318.46	352,781.54	0.00
011 - National Insurance Appeal Board Tribunal				
01 Salaries and Cost of Living Allowance	342,780.00	217,726.00	125,054.00	0.00
05 Government's Contribution to N.I.S.	30,000.00	14,470.46	15,529.54	0.00
06 Remuneration to Board Members				
Original Provision 144,000.00				
Add: Virement from 18/01/005/08				
F:Bud: 12/18/2 Sub.1 dd. 2008/11/27 400,000.00	544,000.00	483,200.00	60,800.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers	5,000.00	2,025.00	2,975.00	0.00
Total National Insurance Appeal Board Tribunal	921,780.00	717,421.46	204,358.54	0.00
012 Project Planning and Reconstruction Division				
01 Salaries and Cost of Living Allowance	3,388,400.00	1,362,302.11	2,026,097.89	0.00
05 Government's Contribution to N.I.S.	260,000.00	73,811.19	186,188.81	0.00
08 Vacant posts - Salaries and COLA (without bodies)				
Original Provision 538,650.00				
Less: Virement to 18/01/001/12				
F:Bud: 12/18/4 Sub.1 Vol. 1V dd. 2009/08/13 (55,000.00)	483,650.00	0.00	483,650.00	0.00
27 Government's contribution to Group Health Insurance - Monthly Paid Officers	20,000.00	6,750.00	13,250.00	0.00
Total Project Planning and Reconstruction Division	4,152,050.00	1,442,863.30	2,709,186.70	0.00
02 GOODS AND SERVICES	189,512,994.00	141,578,162.83	47,934,831.17	0.00
001 General Administration				
01 Travelling and Subsistence	1,615,000.00	1,050,127.89	564,872.11	0.00
03 Uniforms				
Original Provision 45,000.00				
Add: Virement from 18/02/001/61				
F:Bud: 12/18/4 Sub.1 dd. 2009/05/26 10,000.00	55,000.00	36,967.00	18,033.00	0.00
04 Electricity	3,500,000.00	2,980,126.56	519,873.44	0.00
05 Telephones	5,684,000.00	4,002,876.88	1,681,123.12	0.00
06 Water and Sewerage Rates	780,000.00	159,796.81	620,203.19	0.00
General Administration c/f	11,634,000.00	8,229,895.14	3,404,104.86	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	11,634,000.00	8,229,895.14	3,404,104.86	0.00
02 GOODS AND SERVICES (cont'd)				
001 General Administration (cont'd)				
07 House Rates	418,000.00	417,320.16	679.84	0.00
08 Rent/Lease-Office Accommodation and Storage	15,653,000.00	15,641,681.46	11,318.54	0.00
09 Rent/Lease-Vehicles and Equipment	4,750.00	0.00	4,750.00	0.00
10 Office Stationery and Supplies	760,000.00	376,020.11	383,979.89	0.00
11 Books and Periodicals	361,000.00	79,988.28	281,011.72	0.00
12 Materials and Supplies	570,000.00	362,327.34	207,672.66	0.00
13 Maintenance of Vehicles	183,300.00	29,884.63	153,415.37	0.00
15 Repairs and Maintenance (Equipment)	285,000.00	184,050.35	100,949.65	0.00
16 Contract Employment				
Original Provision	6,762,000.00			
Add: Virement from 18/02/002/16				
F:Bud: 12/18/4 Sub1. dd. 2009/06/15	2,584,260.00	9,346,260.00	8,844,337.78	501,922.22
17 Training				
Original Provision	6,650,000.00			
Less: Virement to 18/02/001/28				
F:Bud: 12/18/2 Sub1.Vol. 1V dd. 2009/09/29	(300,000.00)			
Less: Virement to 18/02/005/29				
F:Bud: 12/18/2 Sub.1 dd. 2009/12/28	(2,500,000.00)	3,850,000.00	567,481.09	3,282,518.91
19 Official Entertainment	600,000.00	16,790.14	583,209.86	0.00
21 Repairs and Maintenance-Building and Security Services - Finance Building	2,885,150.00	2,338,045.59	547,104.41	0.00
22 Short Term Employment	1,716,960.00	525,470.65	1,191,489.35	0.00
23 Fees	95,000.00	29,049.46	65,950.54	0.00
28 Other Contracted Services				
Original Provision	32,475,240.00			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub1. dd. 2009/04/31	10,000,000.00			
Add: Virement from 18/02/001/17				
F:Bud: 12/18/2 Sub1.Vol. 1V dd. 2009/09/29	300,000.00	42,775,240.00	42,533,432.02	241,807.98
36 Extraordinary Expenditure	9,500.00	3,100.31	6,399.69	0.00
37 Janitorial Services	2,136,400.00	1,617,684.34	518,715.66	0.00
43 Security Services				
Original Provision	1,976,895.00			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/2 Sub1. Vol 1V dd. 2009/09/07	730,000.00	2,706,895.00	2,370,218.78	336,676.22
57 Postage	35,000.00	15,026.86	19,973.14	0.00
58 Medical Expenses	325,000.00	15,694.88	309,305.12	0.00
60 Travelling and Subsistence -Direct Charges	127,000.00	84,650.00	42,350.00	0.00
General Administration c/f	96,477,455.00	84,282,149.37	12,195,305.63	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	96,477,455.00	84,282,149.37	12,195,305.63	0.00
02 GOODS AND SERVICES (cont'd)				
001 General Administration (cont'd)				
61 Insurance				
Original Provision 1,458,000.00				
Less: Virement to 18/02/001/03				
F:Bud: 12/18/4 Sub.1 dd. 2009/05/26 (10,000.00)	1,448,000.00	1,063,180.00	384,820.00	0.00
62 Promotions, Publicity and Printing	4,700,000.00	2,134,117.67	2,565,882.33	0.00
65 Expenses of Cabinet Appointed Bodies				
Original Provision 21,200,000.00				
Less: Virement to 18/02/008/28				
F:Bud: 12/18/2 Sub. 1 Vol. 2 dd. 2009/04/22 (2,000,000.00)				
Less: Virement to 18/02/001/28				
F:Bud: 12/18/4 Sub1. dd. 2009/04/31 (10,000,000.00)				
Less: Virement to 18/02/005/29				
F:Bud: 12/18/4 Sub1. Temp dd. 2009/05/12 (3,000,000.00)				
Less: Virement to 18/02/001/43				
F:Bud: 12/18/2 Sub1. Vol 1V dd. 2009/09/07 (730,000.00)				
Less: Virement to 18/02/005/92				
F:Bud: 12/18/4 Sub1. Vol. 11 dd. 2009/09/14 (500,000.00)				
Less: Virement to 18/02/005/27				
F:Bud: 12/18/4 Sub1.Vol. 11 dd. 2009/09/17 (800,000.00)	4,170,000.00	748,580.24	3,421,419.76	0.00
66 Hosting of Conferences,Seminars and Other Functions	3,890,250.00	775,785.45	3,114,464.55	0.00
99 Employee Assistance Programme	220,000.00	10,173.75	209,826.25	0.00
Total General Administration	110,905,705.00	89,013,986.48	21,891,718.52	0.00
002 Budget Division				
01 Travelling and Subsistence	1,985,500.00	1,329,831.44	655,668.56	0.00
05 Telephones	9,800.00	0.00	9,800.00	0.00
10 Office Stationery and Supplies	127,300.00	70,199.90	57,100.10	0.00
11 Books and Periodicals	9,500.00	0.00	9,500.00	0.00
12 Materials and Supplies				
Original Provision 103,550.00				
Add: Virement from 18/02/002/17				
F:Bud: 12/18/4 Sub1. Vol 11 dd. 2009/09/28 8,000.00	111,550.00	96,045.92	15,504.08	0.00
15 Repairs and Maintenance - Equipment	128,250.00	2,397.75	125,852.25	0.00
16 Contract Employment				
Original Provision 2,584,260.00				
Less: Virement to 18/02/008/28				
F:Bud: 12/18/4 Sub. 1 Vol. 2 dd. 2009/04/22 (2,584,260.00)	0.00	0.00	0.00	0.00
17 Training				
Original Provision 760,000.00				
Less: Virement to 18/02/002/12				
F:Bud: 12/18/4 Sub. 1 Vol. 2 dd. 2009/09/29 (8,000.00)	752,000.00	80,343.21	671,656.79	0.00
22 Short Term Employment	98,000.00	0.00	98,000.00	0.00
28 Other Contracted Services	49,000.00	14,145.00	34,855.00	0.00
61 Insurance	0.00	0.00	0.00	0.00
66 Hosting of Conferences,Seminars and Other Functions	90,250.00	45,615.49	44,634.51	0.00
99 Employee Assistance Programme	50,000.00	0.00	50,000.00	0.00
Total Budget Division	3,411,150.00	1,638,578.71	1,772,571.29	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES (cont'd)				
005 Treasury Division				
01 Travelling and Subsistence	1,173,915.00	653,340.12	520,574.88	0.00
03 Uniforms				
Original Provision 30,000.00				
Add: Virement from 18/02/005/29				
F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2009/03/06 9,000.00				
Add: Virement from 18/02/005/11				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/005/12 4,000.00	43,000.00	40,471.50	2,528.50	0.00
04 Electricity	1,740,000.00	1,090,278.23	649,721.77	0.00
05 Telephones				0.00
Original Provision 3,454,500.00				
Less: Virement to 18/02/005/92				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2009/09/29 (1,500,000.00)	1,954,500.00	1,305,339.52	649,160.48	0.00
06 Water and Sewerage Rates	9,600.00	8,532.00	1,068.00	0.00
07 House Rates				
Original Provision 6,000.00				
Add: Virement from 18/02/005/17				
F:Bud: 12/18/4 Sub.1 dd. 2009/04/29 12,000.00	18,000.00	18,000.00	0.00	0.00
08 Rent /Lease-Office Accommodation and Storage	2,835,000.00	2,825,718.76	9,281.24	0.00
10 Office Stationery and Supplies	1,061,150.00	850,944.55	210,205.45	0.00
11 Books and Periodicals				
Original Provision 80,750.00				
Less: Virement to 18/02/005/03				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/005/12 (4,000.00)	76,750.00	6,584.79	70,165.21	0.00
12 Materials and Supplies \	1,710,000.00	1,140,431.51	569,568.49	0.00
13 Maintenance of Vehicles				
Original Provision 37,600.00				
Add: Virement from 18/02/005/15				
F:Bud: 12/18/4 Sub.1 dd. 2009/07/29 20,000.00	57,600.00	55,192.95	2,407.05	0.00
15 Repairs and Maintenance - Equipment				
Original Provision 4,560,000.00				
Less: Virement to 18/02/005/92				
F:Bud: 12/18/4 Sub.1 dd. 2009/01/22 (1,000,000.00)				
Less: Virement to 18/02/005/13				
F:Bud: 12/18/4 Sub.1 dd. 2009/07/29 (20,000.00)	3,540,000.00	3,213,102.20	326,897.80	0.00
16 Contract Employment	8,787,660.00	6,688,075.24	2,099,584.76	0.00
17 Training				
Original Provision 1,206,500.00				
Less: Virement to 18/02/005/07				
F:Bud: 12/18/4 Sub.1 dd. 2009/04/29 (12,000.00)	1,194,500.00	291,596.66	902,903.34	0.00
21 Repairs and Maintenance-Buildings				
Original Provision 1,045,000.00				
Less: Virement to 18/02/005/23 - (\$20,000.00)				
Less: Virement to 18/02/005/57 - (\$60,000.00)				
F:Bud: 12/18/4 Sub.1 Vol 111 Temp.dd. 2009/06/25 (80,000.00)	965,000.00	777,073.27	187,926.73	0.00
22 Short Term Employment	279,300.00	0.00	279,300.00	0.00
Treasury Division c/f	25,445,975.00	18,964,681.30	6,481,293.70	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	25,445,975.00	18,964,681.30	6,481,293.70	0.00
02 GOODS AND SESRVICES (cont'd)				
005 Treasury Division (cont'd)				
23 Fees				
Original Provision 14,250.00				
Add: Virement from 18/02/005/21				
F:Bud: 12/18/4 Sub.1 Vol 111 Temp.dd. 2009/06/25 20,000.00	34,250.00	31,058.57	3,191.43	0.00
25 Audit of Overseas Missions	100,000.00	0.00	100,000.00	0.00
27 Official Overseas Travel				
Original Provision 2,470,000.00				
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub.1 Vol 11 dd. 2009/09/17 800,000.00	3,270,000.00	2,501,068.01	768,931.99	0.00
28 Other Contracted Services	2,450,000.00	1,851,866.06	598,133.94	0.00
29 Losses on Foreign Currency Conversion				
Original Provision 1,000,000.00				
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/005/12 3,000,000.00				
Less: Virement to 18/02/005/03				
F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2009/03/06 (9,000.00)				
Add: Virement from 18/02/001/17				
F:Bud: 12/18/2 Sub.1 dd. 2009/12/28 2,500,000.00	6,491,000.00	2,382,656.96	4,108,343.04	0.00
30 Government Vehicles Insurance Premium	1,500,000.00	1,221,434.00	278,566.00	0.00
32 Losses of Public Money	100,000.00	1,617.78	98,382.22	0.00
37 Janitorial Services	382,200.00	364,423.53	17,776.47	0.00
43 Security Services	1,172,150.00	869,213.35	302,936.65	0.00
56 Loss of Public Monies on payment to Pensioners through Banks	500,000.00	257,345.48	242,654.52	0.00
57 Postage				
Original Provision 100,000.00				
Add: Virement from 18/02/005/21				
F:Bud: 12/18/4 Sub.1 Vol 111 Temp.dd. 2009/06/25 60,000.00	160,000.00	116,345.86	43,654.14	0.00
58 Medical Expenses	50,000.00	0.00	50,000.00	0.00
60 Travelling - Direct Charges	27,000.00	0.00	27,000.00	0.00
61 Insurance	1,000,000.00	0.00	1,000,000.00	0.00
62 Promotions, Publicity and Printing	235,000.00	165,819.43	69,180.57	0.00
66 Hosting of Seminars,Conferences and Other Functions	380,000.00	171,116.52	208,883.48	0.00
92 Claims for Payment in respect of Void Cheques				
Original Provision 5,000,000.00				
Add: Virement from 18/02/005/15				
F:Bud: 12/18/4 Sub.1 dd. 2009/01/22 1,000,000.00				
Add: Virement from 18/02/008/28				
F:Bud: 12/18/2 Sub. 1 dd. 2009/02/19 2,000,000.00				
Add: Virement from 18/02/001/65				
F:Bud: 12/18/4 Sub.1 Vol. 1dd. 2009/09/14 500,000.00				
Add: Virement from 18/02/005/05				
F:Bud: 12/18/4 Sub.1 Temp. dd. 2009/09/29 1,500,000.00	10,000,000.00	9,650,277.41	349,722.59	0.00
99 Employee Assistance Programme	50,000.00	1,000.00	49,000.00	0.00
Total Treasury Division	53,347,575.00	38,549,924.26	14,797,650.74	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES (cont'd)				
007 Divestment Secretariat				
01 Travelling and Subsistence	0.00	0.00	0.00	0.00
05 Telephones	0.00	0.00	0.00	0.00
08 Rent /Lease-Office Accommodation and Storage	0.00	0.00	0.00	0.00
09 Rent/Lease -Vehicles and Equipment	0.00	0.00	0.00	0.00
10 Office Stationery and Supplies	0.00	0.00	0.00	0.00
11 Books and Periodicals	0.00	0.00	0.00	0.00
12 Materials and Supplies	0.00	0.00	0.00	0.00
13 Maintenance of Vehicles	0.00	0.00	0.00	0.00
15 Repairs and Maintenance - Equipment	0.00	0.00	0.00	0.00
16 Contract Employment	0.00	0.00	0.00	0.00
17 Training	0.00	0.00	0.00	0.00
19 Official Entertainment	0.00	0.00	0.00	0.00
21 Repairs and Maintenance - Buildings	0.00	0.00	0.00	0.00
27 Official Overseas Travel	0.00	0.00	0.00	0.00
36 Extraordinary Expenditure	0.00	0.00	0.00	0.00
57 Postage	0.00	0.00	0.00	0.00
Total Divestment Secretariat	0.00	0.00	0.00	0.00
008 Investments Division				
01 Travelling and Subsistence	746,700.00	332,581.99	414,118.01	0.00
03 Uniforms				
Original Provision 10,500.00				
Add: Virement from 18/02/008/10				
F:Bud: 12/18/4 Sub.1 dd. 2009/05/12 1,300.00				
Add: Virement from 18/02/008/10				
F:Bud: 12/18/4 Sub. 1 dd. 2009/07/07 1,400.00	13,200.00	13,180.00	20.00	0.00
10 Office Stationery and Supplies				
Original Provision 95,000.00				
Less: Virement to 18/02/008/02				
F:Bud: 12/18/4 Sub. 1 dd. 2009/05/12 (1,300.00)				
Less: Virement to 18/02/005/03				
F:Bud: 12/18/4 Sub. 1 dd. 2009/07/07 (1,400.00)				
Add: Virement from 18/02/008/28				
F:Bud: 12/18/2 Sub. 1 Vol. 1V Temp dd. 2009/09/08 10,000.00	102,300.00	88,608.51	13,691.49	0.00
11 Books & Periodicals	24,225.00	5,983.78	18,241.22	0.00
12 Materials and Supplies	228,000.00	110,409.75	117,590.25	0.00
13 Maintenance of Vehicles	42,300.00	8,964.75	33,335.25	0.00
Investments Division c/f	1,156,725.00	559,728.78	596,996.22	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	1,156,725.00	559,728.78	596,996.22	0.00
02 GOODS AND SERVICES (cont'd)				
008 Investments Division (cont'd)				
15 Repairs and Maintenance - Equipment	104,500.00	22,120.25	82,379.75	0.00
16 Contract Employment	1,877,680.00	1,193,228.75	684,451.25	0.00
17 Training				
Original Provision	76,000.00			
Add: Virement from 18/02/008/99				
F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2009/09/09	19,780.00	67,205.45	28,574.55	0.00
28 Other Contracted Services				
Original Provision	7,840,000.00			
Less: Virement to 18/02/005/92				
F:Bud: 12/18/4 Sub. 1 dd. 2009/02/19	(2,000,000.00)			
Add: Virement from 18/02/001/65				
F:Bud: 12/18/2 Sub. 1 Vol. 2 dd. 2009/04/22	2,000,000.00			
Less: Virement to 18/02/008/10				
F:Bud: 12/18/2 Sub. 1 Vol. 1V Temp dd. 2009/09/08	(10,000.00)	6,143,899.62	1,686,100.38	0.00
57 Postage	5,000.00	3,275.25	1,724.75	0.00
65 Expenses of Cabinet Appointed Bodies	3,965,000.00	1,105,187.06	2,859,812.94	0.00
66 Hosting of Conferences, Seminars and Other Functions	380,000.00	100,131.43	279,868.57	0.00
99 Employee Assistance Programme				
Original Provision	31,500.00			
Less: Virement to 18/02/008/17				
F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2009/09/09	(19,780.00)	0.00	11,720.00	0.00
Total Investments Division	15,426,405.00	9,194,776.59	6,231,628.41	0.00
009 Central Tenders Board				
01 Travelling and Subsistence	275,500.00	235,909.78	39,590.22	0.00
03 Uniforms				
Original Provision	11,000.00			
Add: Virement from 18/02/009/16				
F:Bud: 12/18/4 Sub.1 dd. 2009/02/06	1,000.00			
Add: Virement from 18/02/009/16				
F:Bud: 12/18/4 Sub. 1 Vol.1V dd. 2009/08/13	2,300.00	14,283.25	16.75	0.00
04 Electricity	285,000.00	170,135.26	114,864.74	0.00
05 Telephones	294,000.00	236,322.34	57,677.66	0.00
08 Rent /Lease - Office Accommodation and Storage				
Original Provision	2,519,400.00			
Add: Virement from 18/02/009/17				
F:Bud: 12/18/2 Sub. 1 dd. 2009/02/19	(100,000.00)	1,186,800.00	1,232,600.00	0.00
10 Office Stationery and Supplies				
Original Provision	85,500.00			
Add: Virement from 18/02/009/12				
F:Bud: 12/18/4 Sub. 1 Vol 11 dd. 2009/09/25	6,000.00	90,549.54	950.46	0.00
11 Books and Periodicals	9,975.00	5,994.03	3,980.97	0.00
12 Materials and Supplies				
Original Provision	40,850.00			
Less: Virement to 18/02/009/10				
F:Bud: 12/18/4 Sub. 1 Vol 11 dd. 2009/09/25	(6,000.00)	24,778.78	10,071.22	0.00
13 Maintenance of Vehicles	21,432.00	16,691.50	4,740.50	0.00
Central Tenders Board c/f	3,445,957.00	1,981,464.48	1,464,492.52	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	3,445,957.00	1,981,464.48	1,464,492.52	0.00
02 GOODS AND SERVICES (cont'd)				
009 Central Tenders Board (cont'd)				
15 Repairs and Maintenance - Equipment	28,500.00	5,748.85	22,751.15	0.00
16 Contract Employment				
Original Provision	127,498.00			
Less: Virement to 18/02/009/03	(1,000.00)			
F:Bud: 12/18/4 Sub. 1 dd. 2009/02/06				
Less: Virement to 18/02/009/03				
F:Bud: 12/18/4 Sub. 1 Vol. 1V dd. 2009/08/13	(2,300.00)	0.00	124,198.00	0.00
17 Training				
Original Provision	116,850.00			
Add: Virement from 18/02/009/08				
F:Bud: 12/18/2 Sub. 1 dd. 2009/02/19	100,000.00	195,862.60	20,987.40	0.00
22 Short Term Employment	29,400.00	0.00	29,400.00	0.00
37 Janitorial Services	46,060.00	32,622.75	13,437.25	0.00
57 Postage	9,000.00	4,518.00	4,482.00	0.00
62 Promotions, Publicity and Printing	94,000.00	23,378.80	70,621.20	0.00
66 Hosting of Conferences, Seminars and Other Functions	34,200.00	21,266.60	12,933.40	0.00
99 Employee Assistance Programme	20,000.00	0.00	20,000.00	0.00
Total Central Tenders Board	4,048,165.00	2,264,862.08	1,783,302.92	0.00
011 National Insurance Appeal Board Tribunal				
01 Travelling and Subsistence	135,090.00	99,822.06	35,267.94	0.00
03 Uniforms	1,200.00	120.00	1,080.00	0.00
04 Electricity	203,000.00	11,403.71	191,596.29	0.00
05 Telephones				
Original Provision	26,460.00			
Add: Virement from 18/02/011/08				
F:Bud: 12/18/4 Sub1 Vol. 111 Temp. dd. 2009/07/07	38,586.00	57,217.40	7,828.60	0.00
08 Rent /Lease-Office Accommodation and Storage				
Original Provision	355,000.00			
Less: Virement to 18/02/011/05 - (\$38,586.00)				
Less: Virement to 18/02/011/37 - (\$30,000.00)				
Less: Virement to 18/02/011/43 - (\$10,000.00)				
F:Bud: 12/18/4 Sub1 Vol. 111 Temp. dd. 2009/07/07	(78,586.00)	276,414.00	0.00	0.00
10 Office Stationery and Supplies	23,750.00	17,414.98	6,335.02	0.00
11 Books and Periodicals	11,400.00	261.00	11,139.00	0.00
12 Materials and Supplies	16,150.00	9,212.92	6,937.08	0.00
15 Repairs and Maintenance - Equipment	8,075.00	2,012.50	6,062.50	0.00
17 Training	57,000.00	0.00	57,000.00	0.00
37 Janitorial Services				
Original Provision	25,480.00			
Add: Virement from 18/02/011/08				
F:Bud: 12/18/4 Sub1 Vol. 111 Temp. dd. 2009/07/07	30,000.00	43,741.16	11,738.84	0.00
National Insurance Appeal Board Tribunal c/f	852,605.00	517,619.73	334,985.27	0.00

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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
b/f	852,605.00	517,619.73	334,985.27	0.00
02 GOODS AND SERVICES (cont'd)				
011 National Insurance Appeal Board Tribunal (cont'd)				
43 Security Services				
Original Provision	73,875.00			
Add: Virement from 18/02/008/65				
F:Bud: 12/18/4 Sub1 Vol. 111 Temp. dd. 2009/07/07	10,000.00			
Add: Virement from 18/02/011/62				
F:Bud: 12/18/4 Sub1 Vol 11 dd. 2009/08/20	5,000.00	88,875.00	88,780.00	95.00
57 Postage		3,000.00	1,501.25	1,498.75
62 Promotion, Publicity and Printing				
Original Provision	211,500.00			
Less: Virement to 18/02/011/43				
F:Bud: 12/18/4 Sub1 Vol 11 dd. 2009/08/20	(5,000.00)	206,500.00	0.00	206,500.00
99 Employee Assistance Programme		1,000.00	0.00	1,000.00
Total National Insurance Appeal Board Tribunal	1,151,980.00	607,900.98	544,079.02	0.00
012 Project Planning and Reconstruction Division				
01 Travelling and Subsistence		895,850.00	183,315.67	712,534.33
05 Telephones				
Original Provision	7,154.00			
Add: Virement from 18/02/012/17				
F:Bud: 12/18/4 Sub1 dd. 2009/06/08	7,000.00	14,154.00	12,986.62	1,167.38
10 Office Stationery and Supplies		85,500.00	30,847.44	54,652.56
11 Books and Periodicals		15,010.00	0.00	15,010.00
12 Materials and Supplies		9,500.00	6,352.75	3,147.25
15 Repairs and Maintenance - Equipment				
Original Provision	19,000.00			
Add: Virement from 18/02/012/17				
F:Bud: 12/18/4 Sub1 dd. 2009/08/10	10,000.00	29,000.00	21,131.25	7,868.75
16 Contract Employment		0.00	0.00	0.00
17 Training				
Original Provision	190,000.00			
Less: Virement to 18/02/012/05				
F:Bud: 12/18/4 Sub1 dd. 2009/06/08	(7,000.00)			
Less: Virement to 18/02/012/15				
F:Bud: 12/18/4 Sub1 dd. 2009/08/10	(10,000.00)	173,000.00	53,500.00	119,500.00
27 Official Overseas Travel		0.00	0.00	0.00
Total Project Planning and Reconstruction Division	1,222,014.00	308,133.73	913,880.27	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
03 MINOR EQUIPMENT PURCHASES	6,769,860.00	1,410,521.45	5,359,338.55	0.00
001 General Administration				
01 Vehicles	250,000.00	0.00	250,000.00	0.00
02 Office Equipment	682,100.00	65,857.50	616,242.50	0.00
03 Furniture and Furnishings	270,750.00	27,927.75	242,822.25	0.00
04 Other Minor Equipment	69,350.00	47,319.22	22,030.78	0.00
Total General Administration	1,272,200.00	141,104.47	1,131,095.53	0.00
002 Budget Division				
02 Office Equipment	405,650.00	369,163.40	36,486.60	0.00
03 Furniture and Furnishings	120,650.00	0.00	120,650.00	0.00
04 Other Minor Equipment	19,000.00	0.00	19,000.00	0.00
Total Budget Division	545,300.00	369,163.40	176,136.60	0.00
005 Treasury Division				
01 Vehicle (Replacement)	175,000.00	0.00	175,000.00	0.00
02 Office Equipment	1,786,000.00	677,443.48	1,108,556.52	0.00
03 Furniture and Furnishings	377,150.00	89,326.25	287,823.75	0.00
04 Other Minor Equipment	1,995,000.00	0.00	1,995,000.00	0.00
Total Treasury Division	4,333,150.00	766,769.73	3,566,380.27	0.00
007 Divestment Secretariat				
02 Office Equipment	0.00	0.00	0.00	0.00
03 Furniture and Furnishings	0.00	0.00	0.00	0.00
04 Other Minor Equipment	0.00	0.00	0.00	0.00
Total Divestment Secretariat	0.00	0.00	0.00	0.00
08 Investment Division				
02 Office Equipment	196,650.00	0.00	196,650.00	0.00
03 Furniture & Furnishings	190,000.00	53,743.20	136,256.80	0.00
04 Other Minor Equipment	3,610.00	914.25	2,695.75	0.00
Total Investments Division	390,260.00	54,657.45	335,602.55	0.00
009 Central Tenders Board				
02 Office Equipment	38,000.00	26,022.75	11,977.25	0.00
03 Furniture and Furnishings	73,150.00	44,988.00	28,162.00	0.00
04 Other Minor Equipment	9,500.00	4,576.65	4,923.35	0.00
Total Central Tenders Board	120,650.00	75,587.40	45,062.60	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
03 MINOR EQUIPMENT PURCHASES (Cont'd)				
011 National Insurance Appeal Board Tribunal				
02 Office Equipment	2,090.00	0.00	2,090.00	0.00
03 Furniture and Furnishings	54,150.00	0.00	54,150.00	0.00
04 Other Minor Equipment	28,500.00	0.00	28,500.00	0.00
Total National Insurance Appeal Board Tribunal	84,740.00	0.00	84,740.00	0.00
012 Project Planning and Reconstruction Division				
02 Office Equipment	13,300.00	0.00	13,300.00	0.00
04 Other Minor Equipment	10,260.00	3,239.00	7,021.00	0.00
Total Project Planning and Reconstruction Division	23,560.00	3,239.00	20,321.00	0.00
04 CURRENT TRANSFERS AND SUBSIDIES	8,209,923,000.00	7,057,324,727.41	1,152,598,272.59	0.00
001 Regional Bodies				
General Administration				
03 Caribbean Association of Insurance Regulators (C.A.I.R.)	1,000.00	0.00	1,000.00	0.00
06 Trinidad & Tobago Contribution to the Caricom Regional Organisation Of Standards and Quantity (CROSQ)	780,000.00	700,682.26	79,317.74	0.00
Total General Administration	781,000.00	700,682.26	80,317.74	0.00
Treasury Division				
01 Contribution to Caribbean Development Bank Original Provision 9,000,000.00 Add: Virement from 18/04/009/07 - (\$3,000,000.00) Add: Virement from 18/04/011/53 - (\$3,400,000.00) F:Bud: 12/18/4 Sub. 1 dd. 2009/04/23 6,400,000.00	15,400,000.00	15,398,175.00	1,825.00	0.00
07 Contribution to Caribbean Regional Technical Assistance Centre (CARTAC) Original Provision 63,000.00 Add: Virement from 18/04/009/07 F:Bud: 12/18/4 Sub.1 dd. 2008/11/20 192,000.00	255,000.00	220,818.00	34,182.00	0.00
10 Disaster Relief for the Caribbean	0.00	0.00	0.00	0.00
12 Caribbean Catastrophe Risk Insurance Facility	41,225,000.00	28,509,300.00	12,715,700.00	0.00
Total Treasury Division	56,880,000.00	44,128,293.00	12,751,707.00	0.00
Total Regional Bodies	57,661,000.00	44,828,975.26	12,832,024.74	0.00
004 International Bodies				
Treasury Division				
03 Expenses in connection with International Financial Institutions Original Provision 8,000,000.00 Add: Virement from 18/04/007/06 F:Bud: 12/18/4 Sub. 1 dd. 2009/04/23 7,200,000.00	15,200,000.00	12,687,120.20	2,512,879.80	0.00
Total Treasury Division	15,200,000.00	12,687,120.20	2,512,879.80	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES (cont'd)				
004 International Bodies (cont'd)				
General Administration				
05 International Association of Insurance Supervisors	32,000.00	0.00	32,000.00	0.00
Total General Administration	32,000.00	0.00	32,000.00	0.00
Total International Bodies	15,232,000.00	12,687,120.20	2,544,879.80	0.00
005 Non-Profit Institutions				
Treasury Division				
01 Grant of Loans and Expenses in connection with Cultural Events and to Cultural and Social Bodies	150,000.00	0.00	150,000.00	0.00
Total Treasury Division	150,000.00	0.00	150,000.00	0.00
Total Non-Profit Institutions	150,000.00	0.00	150,000.00	0.00
007 Households				
Treasury Division				
01 Refunds of Contributions to Widows' and Orphans' Pension Scheme and Expenses of Committee	180,000.00	64,661.11	115,338.89	0.00
02 Ex- Gratia Awards Original Provision 200,000.00 Add: Virement from 18/04/0011/68 F:Bud: 12/18/4 Sub. 1 dd. 2009/07/10 418,000.00	618,000.00	0.00	618,000.00	0.00
03 Workmen's Compensation Ordinance - Injuries to Workmen	250,000.00	5,690.00	244,310.00	0.00
04 State Liability and Proceeding Act Chap. 8:02 Sec. 27(3)	50,000,000.00	39,745,491.62	10,254,508.38	0.00
06 Food Price Support Programme Original Provision 250,000,000.00 Less: Virement to 18/04/09/24 F:Bud: 12/18/4 Sub.1 dd. 2009/01/22 (2,000,000.00) Less: Virement to 18/04/004/03 F:Bud: 12/18/4 Sub. 1 dd. 2009/04/23 (7,200,000.00) Less: Virement to 18/04/007/11 F:Bud: 12/18/4 Sub. 2 dd. 2009/02/17 (3,100,000.00)	237,700,000.00	195,352,060.00	42,347,940.00	0.00
10 Support for the Acquisition of Housing Original Provision 400,000,000.00 Less: Virement to 18/04/009/25 F:Bud: 12/18/4 Sub. 1 Temp dd. 2009/07/30 (300,000,000.00)	100,000,000.00	0.00	100,000,000.00	0.00
12 National Smart Card System	2,000,000.00	999,484.00	1,000,516.00	0.00
14 National Insurance Appeals Tribunal - Liability	0.00	0.00	0.00	0.00
Total Treasury Division	390,748,000.00	236,167,386.73	154,580,613.27	0.00
Total Households	390,748,000.00	236,167,386.73	154,580,613.27	0.00
009 Other Transfers				
General Administration				
01 Securities and Exchange Commission	23,371,000.00	23,371,000.00	0.00	0.00
Total General Administration	23,371,000.00	23,371,000.00	0.00	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES(cont'd)				
009 Other Transfers (cont'd)				
Treasury Division				
03 Central Bank of Trinidad and Tobago - Increase in Authorised Capital	100,000,000.00	0.00	100,000,000.00	0.00
04 Expenses - Open Market Operations	1,000,000.00	0.00	1,000,000.00	0.00
05 Refund of Revenue collected for previous years Original Provision 4,000,000.00 Add: Virement from 18/04/009/07 F:Bud: 12/18/4 Vol. 1 dd. 2008/11/14 4,000,000.00	8,000,000.00	6,289,010.85	1,710,989.15	0.00
06 Payment under Student Loans Act 1989	0.00	0.00	0.00	0.00
07 Disaster Relief Fund for Downtown Owners and Merchants Original Provision 7,500,000.00 Less: Virement to 18/04/009/05 F:Bud: 12/18/4 Vol. 1 dd. 2008/11/14 (4,000,000.00) Less: Virement to 18/04/001/07 F:Bud: 12/18/4 Vol. 1 dd. 2008/11/20 (192,000.00) Less: Virement to 18/04/001/01 F:Bud: 12/18/4 Sub. 1 dd. 2009/04/23 (3,000,000.00) Less: Virement to 18/04/001/02 F:Bud: 12/18/4 Sub. 2 dd. 2009/02/06 (48,000.00)	260,000.00	37,389.35	222,610.65	0.00
11 Infrastructure Development Fund Original Provision 5,100,000,000.00 Less: Virement to 18/04/010/01 (\$1,270,000) F:Bud: 12/18/2 Sub. 1 dd. 2009/12/28 Less: Virement to 18/04/011/58 (\$415,079,475) F:Bud: 12/18/2 Sub. 1 dd. 2009/12/28 Less: Virement to 18/04/013/01 (\$1,863,121,264) F:Bud: 12/18/2 Sub. 1 dd. 2009/12/28 (2,279,470,739.00)	2,820,529,261.00	2,800,000,000.00	20,529,261.00	0.00
13 Heritage & Stabilization Fund - Direct Charges	0.00	0.00	0.00	0.00
14 Training Fund-Daily Rated Workers	1,000,000.00	1,000,000.00	0.00	0.00
17 Government Assistance for Tuition Expenses Fund (GATE)	633,500,000.00	633,500,000.00	0.00	0.00
19 CARICOM Petroleum Fund Original Provision 537,000,000.00 Less: Virement to 18/04/011/72 F:Bud: 12/18/4 Sub.1 Temp. dd. 2009/09/29 (5,000,000.00)	532,000,000.00	50,000,000.00	482,000,000.00	0.00
20 Accident Victims Compensation Fund	137,500,000.00	137,500,000.00	0.00	0.00
22 Heritage and Stabilization Fund - Operational Expenses	4,642,000.00	0.00	4,642,000.00	0.00
24 Contribution to the National Literacy Programme Original Provision 0.00 Add: Virement from 18/04/007/06 F:Bud: 12/18/4 Sub.1 dd. 2009/01/22 2,000,000.00	2,000,000.00	2,000,000.00	0.00	0.00
25 First Citizen's Bank Ltd. - Increase in Share Capital Original Provision 0.00 Add: Virement from 18/04/007/10 F:Bud: 12/18/4 Sub.1 Temp. dd. 2009/07/30 300,000,000.00	300,000,000.00	300,000,000.00	0.00	0.00
Total Treasury Division	4,540,431,261.00	3,930,326,400.20	610,104,860.80	0.00
Total Other Transfers	4,563,802,261.00	3,953,697,400.20	610,104,860.80	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
04 CURRENT TRANSFERS AND SUBSIDIES(cont'd)				
010 Other Transfers Abroad				
01 Humanitarian Aid to the Governments of the Republic of Honduras and the Republic of Guatemala				
Original Provision 0.00				
Add: Virement from 18/04/009/11				
F:Bud: 12/18/17. dd. 2009/12/28 1,270,000.00	1,270,000.00	1,260,120.00	9,880.00	0.00
Total Other Transfers Abroad	1,270,000.00	1,260,120.00	9,880.00	0.00
011 Transfers to State Enterprises				
01 Trinidad and Tobago (BWIA) Airways	0.00	0.00	0.00	0.00
05 B.W.I.A.West Indies Airways Ltd.	9,800,000.00	8,700,397.00	1,099,603.00	0.00
06 Urban Development Corporation of T&T	2,000,000.00	0.00	2,000,000.00	0.00
15 West Indies Shipping Corporation	925,000.00	806,618.13	118,381.87	0.00
23 Agricultural Development Bank	129,000,000.00	97,100,000.00	31,900,000.00	0.00
25 Trinidad and Tobago Forest Products Co. Ltd.	2,600,000.00	2,000,000.00	600,000.00	0.00
26 Trinidad and Tobago Mortgage Finance Co. Ltd	29,500,000.00	7,577,625.11	21,922,374.89	0.00
29 National Broadcasting Network	1,982,000.00	0.00	1,982,000.00	0.00
37 Estate Management and Business Development Co. Ltd.	18,000,000.00	18,000,000.00	0.00	0.00
40 Sugar Manufacturing Co.Ltd. - Equity Injection	0.00	0.00	0.00	0.00
41 Rum Distillers of Trinidad and Tobago Ltd.	0.00	0.00	0.00	0.00
42 Caroni (1975)Ltd.	40,370,000.00	40,370,000.00	0.00	0.00
45 Community Improvement Services Ltd.				
Original Provision 0.00				
Add: Virement from 18/04/011/68				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/05/14 4,500,000.00				
Add: Virement from 18/04/011/68				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/07/16 3,500,000.00	8,000,000.00	8,000,000.00	0.00	0.00
46 National Quarries Co. Ltd.	10,000,000.00	0.00	10,000,000.00	0.00
47 Rural Development Co.Ltd	20,000,000.00	0.00	20,000,000.00	0.00
50 East Port-of-Spain Dev. Co. Ltd	9,300,000.00	8,741,212.00	558,788.00	0.00
53 Triniad & Tobago Export Trading Co. Ltd				
Original Provision 6,900,000.00				
Less: Virement to 18/04/001/01				
F:Bud: 12/18/4 Sub.1 dd. 2009/04/23 (3,400,000.00)	3,500,000.00	0.00	3,500,000.00	0.00
55 ALUTRINT - Equity Investment				
Original Provision 107,000,000.00				
Add: Virement from 18/04/011/68				
F:Bud: 12/18/4 Sub.1 T dd. 2009/07/29 207,272.00				
Add: Virement from 18/04/013/01				
F:Bud: 12/18/4 Sub.1 T dd. 2010/01/08 105,100,000.00	212,307,272.00	212,307,272.00	0.00	0.00
57 Caribbean Airlines Ltd	270,000,000.00	31,341,400.00	238,658,600.00	0.00
Transfers to State Enterprises c/f	767,284,272.00	434,944,524.24	332,339,747.76	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	767,284,272.00	434,944,524.24	332,339,747.76	0.00
04 CURRENT TRANSFERS AND SUBSIDIES(cont'd)				
011 Transfers to State Enterprises (cont'd)				
Treasury Division (cont'd)				
58 Trinidad Generation Unlimited - Equity Injection				
Original Provision 133,000,000.00				
Add: Virement from 18/04/009/11				
F:Bud: 12/18/4 Sub.1 T dd. 2010/01/05 415,079,475.00	548,079,475.00	545,232,120.98	2,847,354.02	0.00
59 Exim Bank - Equity Injection	50,000,000.00	50,000,000.00	0.00	0.00
62 Tourism Development Co. - Cruise Ship Charter	0.00	0.00	0.00	0.00
64 Palo Seco Agricultural Enterprises Ltd.	1,500,000.00	0.00	1,500,000.00	0.00
65 Tucker Valley Agricultural Enterprises Ltd.	5,000,000.00	0.00	5,000,000.00	0.00
66 Trinidad and Tobago Petroleum Co. Ltd.	2,000,000.00	0.00	2,000,000.00	0.00
67 Trinidad and Tobago Oil Company	2,000,000.00	0.00	2,000,000.00	0.00
68 Trinidad and Tobago International Financial Centre				
Original Provision 50,800,000.00				
Less: Virement to 18/04/011/45				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/05/14 (4,500,000.00)				
Less: Virement to 18/04/007/02				
F:Bud: 12/18/4 Sub.1 dd. 2009/07/10 (418,000.00)				
Less: Virement to 18/04/011/45				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/07/16 (3,500,000.00)				
Less: Virement to 18/04/011/69				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/07/16 (1,925,200.00)				
Add: Virement from 18/04/011/55				
F:Bud: 12/18/4 Sub.1 T dd. 2009/07/29 (207,272.00)	40,249,528.00	25,000,000.00	15,249,528.00	0.00
69 Trinidad and Tobago Revenue Authority				
Management Co. Ltd.				
Original Provision 0.00				
Add: Virement from 18/04/011/68				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/07/16 1,925,200.00	1,925,200.00	1,925,200.00	0.00	0.00
72 National Information and Communication Technology				
Company Ltd				
Original Provision 0.00				
Add: Virement from 18/04/009/19				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/09/29 5,000,000.00	5,000,000.00	5,000,000.00	0.00	0.00
Total Transfers to State Enterprises	1,423,038,475.00	1,062,101,845.22	360,936,629.78	0.00
012 Loans to Statutory Authorities				
01 - Trinidad and Tobago Electricity Commission	0.00	0.00	0.00	0.00
Total Loans to Statutory Authorities	0.00	0.00	0.00	0.00
013 Loans to State Enterprises				
01 - Trinidad Generation Unlimited				
Original Provision 0.00				
Add: Virement from 18/04/09/11				
F:Bud: 12/18/4 Sub.1 Temp dd. 2009/12/18 1,863,121,264.00				
Less: Virement to 18/04/011/55				
F:Bud: 12/18/4 Sub.1 Temp dd. 2010/01/08 (105,100,000.00)	1,758,021,264.00	1,746,581,879.80	11,439,384.20	0.00
Total Loans to State Enterprises	1,758,021,264.00	1,746,581,879.80	11,439,384.20	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
07 DEBT SERVICING	1,246,152,500.00	1,202,213,276.18	43,939,223.82	0.00
001 Interest - Local Loans				
01 Interest on National Secondary Roads Development Co. (Loan taken over by Central Government)	0.00	0.00	0.00	0.00
04 Caroni (1975) Ltd.	138,400,000.00	133,047,080.11	5,352,919.89	0.00
07 Taurus Services Ltd. Original Provision 167,400,000.00 Less: Virement to 18/07/001/14 F:Bud: 12/18/4 Sub 1 dd. 2009/07/17 (6,000.00) Add: Virement from 18/07/001/09 F:Bud: 12/18/2 Sub. 1Vol. 1V dd. 2009/09/29 917,922.00	168,311,922.00	168,311,921.73	0.27	0.00
11 Vehicle Maintenance Company of Trinidad and Tobago	649,500.00	0.00	649,500.00	0.00
12 Tourism and Industrial Development Co.Ltd.	85,106,000.00	85,100,946.47	5,053.53	0.00
13 National Maintenance Training and Security Co. Ltd.	40,511,000.00	40,500,101.79	10,898.21	0.00
14 Urban Development Corporation of Trinidad and Tobago Original Provision 11,766,000.00 Add: Virement from 18/07/001/07 F:Bud: 12/18/4 Sub 1 dd. 2009/07/17 6,000.00	11,772,000.00	11,771,648.63	351.37	0.00
15 National Insurance Property Development Company Limited (NIPDEC)	40,384,000.00	40,329,870.94	54,129.06	0.00
16 T&T Solid Waste Management Co. (SWMCOL)	689,000.00	688,886.16	113.84	0.00
17 National Entrepreneurship Development Co.Ltd. (NEDCO)	0.00	0.00	0.00	0.00
18 Restructing of F.C.B.Limited - Direct Charges Original Provision 46,000,000.00 Less: Virement to 18/07/011/18 F:Bud: 12/18/2 Sub.1 Vol. 11 dd. 2009/02/20 (17,029,000.00) Less: Virement to 18/07/011/18 F:Bud: 12/18/2 Sub.1 Vol. 11 dd. 2009/04/01 (2,600,000.00) Less: Virement to 18/07/011/18 F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2007/09/25 (2,600,565.00)	23,770,435.00	10,158,612.57	13,611,822.43	0.00
19 B.W.I.A West Indies Airways Ltd.	10,255,000.00	10,254,468.75	531.25	0.00
21 National Helicopter Services Ltd	0.00	0.00	0.00	0.00
24 National Carnival Commission	0.00	0.00	0.00	0.00
Total Interest - Local Loans	519,848,857.00	500,163,537.15	19,685,319.85	0.00
002 Interest - Foreign Loans				
04 Trinidad and Tobago Forest Products Ltd.	0.00	0.00	0.00	0.00
Total Interest - Foreign Loans	0.00	0.00	0.00	0.00
009 Interest on Overdraft				
01 Interest on Overdraft	2,000,000.00	0.00	2,000,000.00	0.00
Total Interest on Overdraft	2,000,000.00	0.00	2,000,000.00	0.00

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			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
07 DEBT SERVICING (cont'd)				
011 Principal Repayment - Local Loans				
01 Principal Repayments on National Secondary Roads Development Co.	0.00	0.00	0.00	0.00
09 Taurus Services Ltd. Original Provision 177,645,000.00 Less: Virement to 18/07/001/07 F:Bud: 12/18/2 Sub. 1 Vol. 1V dd. 2009/09/29 (917,922.00)	176,727,078.00	167,327,016.22	9,400,061.78	0.00
10 Vehicle Maintenance Company of Trinidad and Tobago	12,472,000.00	0.00	12,472,000.00	0.00
11 Tourism Industrial Development Company Ltd.	58,861,000.00	58,860,232.55	767.45	0.00
12 National Maintenance Training and Security Company Ltd.	29,446,000.00	29,445,990.04	9.96	0.00
13 Urban Development Corporation of Trinidad and Tobago	25,000,000.00	25,000,000.00	0.00	0.00
14 Caroni (1975) Limited	275,190,000.00	274,809,309.11	380,690.89	0.00
15 National Insurance Property Development Company Limited (NIPDEC)	66,795,000.00	66,794,638.35	361.65	0.00
16 T&T Solid Waste Management Co. (SWMCOL)	13,237,000.00	13,236,987.76	12.24	0.00
17 National Entrepreneurship Development Co.(NEDCO)	0.00	0.00	0.00	0.00
18 Restructuring of F.C.B.Ltd. - Direct Charges Original Provision 25,771,000.00 Add: Virement from 18/07/001/18 F:Bud: 12/18/2 Sub.1 Vol. 11 dd. 2009/02/20 17,029,000.00 Add: Virement from 18/07/001/18 F:Bud: 12/18/2 Sub.1 Vol. 11 dd. 2009/04/01 2,600,000.00 Add: Virement from 18/07/001/18 F:Bud: 12/18/4 Sub.1 Vol. 11 dd. 2009/09/25 2,600,565.00	48,000,565.00	48,000,565.00	0.00	0.00
19 B.W.I.A West Indies Airways Ltd	18,575,000.00	18,575,000.00	0.00	0.00
21 National Helicopter Services Ltd	0.00	0.00	0.00	0.00
24 National Carnival Commission	0.00	0.00	0.00	0.00
Total Principal Repayment - Local Loans	724,303,643.00	702,049,739.03	22,253,903.97	0.00
012 Principal Repayment- Foreign				
04 Trinidad and Tobago Forest Products Ltd.	0.00	0.00	0.00	0.00
Total Principal Repayment - Foreign	0.00	0.00	0.00	0.00
Total Recurrent Expenditure	9,735,261,679.00	8,470,531,438.34	1,264,730,240.66	0.00
09 DEVELOPMENT PROGRAMME	110,020,163.00	58,435,062.31	51,585,100.69	0.00
003 ECONOMIC INFRASTRUCTURE				
11 OTHER ECONOMIC SERVICES				
F: FINANCIAL SERVICES				
395 Operationalization of the Securities and Exchange Commission	500,000.00	0.00	500,000.00	0.00
Total Economic Infrastructure	500,000.00	0.00	500,000.00	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
09 DEVELOPMENT PROGRAMME (cont'd)				
005 MULTI-SECTORAL AND OTHER SERVICES				
06 GENERAL PUBLIC SERVICES				
A: ADMINISTRATIVE SERVICES				
002 Institutional Strengthening - Strategic Review Exercise	0.00	0.00	0.00	0.00
009 Central Tenders Board-Training Programme	0.00	0.00	0.00	0.00
010 Implementation of a New Payroll System	1,000,000.00	0.00	1,000,000.00	0.00
015 Computerisation of Central Tenders Board	100,000.00	965.00	99,035.00	0.00
016 Establishment of Web Site - Central Tenders Board	150,000.00	0.00	150,000.00	0.00
017 Development of an Intergrated Financial Management Information System Original Provision 25,000,000.00 Less: Virement to 18/09/005/06/A/32 F:Bud 15/18/4 dd. 2009/05/13 (1,062,662.00) Less: Transfer of funds to 18/09/005/06/A/014 F:Bud 15/18/4 dd. 2009/06/22 (16,479,837.00)	7,457,501.00	0.00	7,457,501.00	0.00
020 Computerization Programme-Divisions of Head Office	5,000,000.00	2,265,131.03	2,734,868.97	0.00
023 Government Payment System (formerly Upgrading of Cheque Writing System-Treasury Division	4,500,000.00	231,847.49	4,268,152.51	0.00
024 Computerisation of Advances System Treasury Div.	200,000.00	79,380.00	120,620.00	0.00
026 Upgrade of Security - Ministry of Finance	10,000,000.00	892,437.98	9,107,562.02	0.00
027 Development of a Docu System for Pensions and Central Registry, Treasury Division	3,000,000.00	0.00	3,000,000.00	0.00
028 Development of a Life Certificate System for Pensions Branch	0.00	0.00	0.00	0.00
029 Microfilming of Accounting Records Treasury Building	0.00	0.00	0.00	0.00
030 Computerisation of the Treasury Suspense System	0.00	0.00	0.00	0.00
031 Networking of the Treasury Building	550,000.00	345,012.35	204,987.65	0.00
032 Establishment of a Debit Card System for URP Employees Original Provision 0.00 Add: Virement from 18/09/005/06/A/017 F:Bud 15/18/4 dd. 2009/05/13 1,062,662.00	1,062,662.00	416,894.40	645,767.60	0.00
General Public Services c/f	33,020,163.00	4,231,668.25	28,788,494.75	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	V A R I A N C E (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
b/f	33,020,163.00	4,231,668.25	28,788,494.75	0.00
09 DEVELOPMENT PROGRAMME (cont'd)				
005 MULTI-SECTORAL AND OTHER SERVICES (cont'd)				
06 GENERAL PUBLIC SERVICES (cont'd)				
A: ADMINISTRATIVE SERVICES (cont'd)				
33 Institutional Strengthening of Divisions of PPRD	1,000,000.00	20,200.00	979,800.00	0.00
34 Support for the preparation of Development Programme	0.00	0.00	0.00	0.00
35 Establishment of a Property Tax Reform Unit	50,000,000.00	43,615,264.66	6,384,735.34	0.00
36 Development of Accounting Records/Vault Treasury Building	1,000,000.00	0.00	1,000,000.00	0.00
Total Administrative Services	85,020,163.00	47,867,132.91	37,153,030.09	0.00
F: PUBLIC BUILDINGS				
120 Refurbishment of Treasury Building	7,500,000.00	5,822,132.86	1,677,867.14	0.00
124 Upgrade of Physical Infrastructure - Finance Building	15,000,000.00	3,745,796.54	11,254,203.46	0.00
125 Upgrading of Office Accommodation at Central Tenders Board	2,000,000.00	1,000,000.00	1,000,000.00	0.00
128 Structural Repairs to the Eric Williams Financial Plaza	0.00	0.00	0.00	0.00
129 Upgrade of Office Accommodation Project Unit	0.00	0.00	0.00	0.00
130 Construction of Building on St. Vincent Street Government Offices - Consultancy Fees	0.00	0.00	0.00	0.00
131 Acquisiton of Lands - Construction of a Gov't Office Building Complex	0.00	0.00	0.00	0.00
Total General Public Services	24,500,000.00	10,567,929.40	13,932,070.60	0.00
Total Multi-Sectoral and Other Services	109,520,163.00	58,435,062.31	51,085,100.69	0.00
Total Development Programme	110,020,163.00	58,435,062.31	51,585,100.69	0.00
GRAND TOTAL	9,845,281,842.00	8,528,966,500.65	1,316,315,341.35	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance More than Estimates \$
01/005/01		29,969,500.00	0.00	29,969,500.00	28,620,799.51	1,348,700.49	
Limitation (i.a.w. MOF Circular No. 2/2009)	(3,115,130.00)						
Reduction in Limitation allocated to 04/011/68 (F:Bud: 12/18/17 Sub. 1 Temp dated 2009/8/21)	3,115,130.00						
01/005/08		1,710,000.00	(1,710,000.00)	0.00	-	-	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,710,000.00)						
01/008/01		5,319,000.00	(680,000.00)	4,639,000.00	4,291,004.17	347,995.83	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,180,000.00)						
Reduction in Limitation allocated to 04/011/68 (F:Bud:12/18/17 Sub. 1 Temp dated 2009/8/21)	500,000.00						
01/008/08		2,009,250.00	(1,131,930.00)	877,320.00	-	877,320.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,131,930.00)						
01/009/01		5,023,500.00	0.00	5,023,500.00	4,790,174.56	233,325.44	
Limitation (i.a.w. MOF Circular No. 2/2009)	(504,330.00)						
Reduction in Limitation allocated to 02/001/65 (F:Bud:12/18/17 Sub. 1 Temp dated 2009/09/08)	504,330.00						

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

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SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance for reason for Variance More than Estimates \$
01/011/01		342,780.00	(123,690.00)	219,090.00	217,726.00	1,364.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(138,690.00)						
Reduction in Limitation allocated to 04/011/68 (F:Bud:12/18/17 Sub. 1 Temp dated 2009/8/21)	15,000.00						
01/012/01		3,388,400.00	(1,883,000.00)	1,505,400.00	1,362,302.11	143,097.89	
Limitation (i.a.w. MOF Circular No. 2/2009)	(3,083,000.00)						
Reduction in Limitation allocated to 01/001/01 (F:Bud:12/18/4 Sub. 1 dated 2009/04/27)	1,200,000.00						
01/012/08		483,650.00	(403,980.00)	79,670.00	-	79,670.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(403,980.00)						
TOTAL SubHead 01	(9,181,760.00)	73,166,275.00	(9,181,760.00)	63,984,515.00	60,543,200.32	3,441,314.68	-
02 - GOODS AND SERVICES							
02/001/01		1,615,000.00	(442,810.00)	1,172,190.00	1,050,127.89	122,062.11	
Limitation (i.a.w. MOF Circular No. 2/2009)	(442,810.00)						
02/001/05		5,684,000.00	(1,200,000.00)	4,484,000.00	4,002,876.88	481,123.12	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,200,000.00)						

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SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance More than Estimates \$
02/001/10		760,000.00	(97,000.00)	663,000.00	376,020.11	286,979.89	
Limitation (i.a.w. MOF Circular No. 2/2009)	(97,000.00)						
02/001/17		4,150,000.00	(3,510,000.00)	640,000.00	567,481.09	72,518.91	
Limitation (i.a.w. MOF Circular No. 2/2009)	(3,000,000.00)						
Transfer of Limitation from 02/001/21 (F:Bud:12/18/17 Sub. 1 dated 2009/09/02)	(510,000.00)						
02/001/19		600,000.00	(200,000.00)	400,000.00	16,790.14	383,209.86	
Limitation (i.a.w. MOF Circular No. 2/2009)	(200,000.00)						
02/001/21		2,885,150.00	0.00	2,885,150.00	2,338,045.59	547,104.41	
Limitation (i.a.w. MOF Circular No. 2/2009)	(510,000.00)						
Adjustment to Limitation allocated to 02/001/17 (F:Bud:12/18/17 Sub. 1 dated 2009/09/02)	510,000.00						
02/001/22		1,716,960.00	(500,000.00)	1,216,960.00	525,470.65	691,489.35	
Limitation (i.a.w. MOF Circular No. 2/2009)	(500,000.00)						
02/001/23		95,000.00	(40,000.00)	55,000.00	29,049.46	25,950.54	
Limitation (i.a.w. MOF Circular No. 2/2009)	(40,000.00)						

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SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance More than Estimates \$
02/001/62		4,700,000.00	(840,000.00)	3,860,000.00	2,134,117.67	1,725,882.33	
Limitation (i.a.w. MOF Circular No. 2/2009)	(840,000.00)						
02/001/65		4,170,000.00	(2,004,330.00)	2,165,670.00	748,580.24	1,417,089.76	
Limitation (i.a.w. MOF Circular No. 2/2009)	-						
Transfer of Limitation from 01/009/01 (F:Bud:12/18/17 Sub. 1Temp. dated 2009/09/08)	(504,330.00)						
Transfer of Limitation from 02/005/15 (F:Bud:12/18/17 Sub. 1Temp dated 2009/09/09)	(1,500,000.00)						
02/002/01		1,985,500.00	(630,410.00)	1,355,090.00	1,329,831.44	25,258.56	
Limitation (i.a.w. MOF Circular No. 2/2009)	(630,410.00)						
02/005/01		1,173,915.00	(413,320.00)	760,595.00	653,340.12	107,254.88	
Limitation (i.a.w. MOF Circular No. 2/2009)	(413,320.00)						
02/005/11		76,750.00	(40,000.00)	36,750.00	6,584.79	30,165.21	
Limitation (i.a.w. MOF Circular No. 2/2009)	(40,000.00)						
02/005/12		1,710,000.00	(100,000.00)	1,610,000.00	1,140,431.51	469,568.49	
Limitation (i.a.w. MOF Circular No. 2/2009)	(100,000.00)						

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

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Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance More than Estimates \$
02/005/15		3,540,000.00	0.00	3,540,000.00	3,213,102.20	326,897.80	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,500,000.00)						
Reduction in Limitation allocated to 02/001/65 (F:Bud:12/18/17 Sub. 1 Temp. dated 2009/09/09)	1,500,000.00						
02/005/17		1,194,500.00	(200,000.00)	994,500.00	291,596.66	702,903.34	
Limitation (i.a.w. MOF Circular No. 2/2009)	(200,000.00)						
02/005/25		100,000.00	(50,000.00)	50,000.00	-	50,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(50,000.00)						
02/005/28		2,450,000.00	(250,000.00)	2,200,000.00	1,851,866.06	348,133.94	
Limitation (i.a.w. MOF Circular No. 2/2009)	(250,000.00)						
02/005/61		1,000,000.00	(500,000.00)	500,000.00	-	500,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(500,000.00)						
02/008/01		746,700.00	(366,560.00)	380,140.00	332,581.99	47,558.01	
Limitation (i.a.w. MOF Circular No. 2/2009)	(366,560.00)						
02/008/12		228,000.00	(100,000.00)	128,000.00	110,409.75	17,590.25	
Limitation (i.a.w. MOF Circular No. 2/2009)	(100,000.00)						

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Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance See Note 1 for reason for Variance Less than Estimates \$ More than Estimates \$	
02/008/15		104,500.00	(20,000.00)	84,500.00	22,120.25	62,379.75	
Limitation (i.a.w. MOF Circular No. 2/2009)	(20,000.00)						
02/008/66		380,000.00	(60,000.00)	320,000.00	100,131.43	219,868.57	
Limitation (i.a.w. MOF Circular No. 2/2009)	(60,000.00)						
02/009/01		275,500.00	0.00	275,500.00	235,909.78	39,590.22	
Limitation (i.a.w. MOF Circular No. 2/2009)	(69,640.00)						
Reduction in Limitation allocated to 02/009/08 (F:Bud:12/18/4 Sub. 1 dated 2009/08/13)	69,640.00						
02/009/08		2,419,400.00	(76,640.00)	2,342,760.00	1,186,800.00	1,155,960.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	-						
Transfer of Limitation from 03/009/02 (F:Bud:12/18/17 Sub. 1 Temp dated 2009/05/14)	(7,000.00)						
Transfer of Limitation from 02/009/01 (F:Bud:12/18/4 Sub 1. dated 2009/08/13)	(69,640.00)						
02/011/62		206,500.00	(50,000.00)	156,500.00	-	156,500.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(50,000.00)						

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Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance See Note 1 for reason for Variance Less than Estimates \$ More than Estimates \$	
02/012/01		895,850.00	(373,850.00)	522,000.00	183,315.67	338,684.33	
Limitation (i.a.w. MOF Circular No. 2/2009)	(373,850.00)						
TOTAL SUB HD 02			(12,064,920.00)				
03 MINOR EQUIPMENT PURCHASES							
03/001/01		250,000.00	(250,000.00)	0.00	-	-	
Limitation (i.a.w. MOF Circular No. 2/2009)	(250,000.00)						
03/001/02		682,100.00	(557,100.00)	125,000.00	65,857.50	59,142.50	
Limitation (i.a.w. MOF Circular No. 2/2009)	(557,100.00)						
03/001/03		270,750.00	(170,750.00)	100,000.00	27,927.75	72,072.25	
Limitation (i.a.w. MOF Circular No. 2/2009)	(170,750.00)						
03/005/02		1,786,000.00	(630,000.00)	1,156,000.00	677,443.48	478,556.52	
Limitation (i.a.w. MOF Circular No. 2/2009)	(630,000.00)						
03/005/03		377,150.00	(211,850.00)	165,300.00	89,326.25	75,973.75	
Limitation (i.a.w. MOF Circular No. 2/2009)	(190,000.00)						
Transfer of Limitation from 03/009/03 (F:Bud:12/18/17 Sub. 1 dated 2009/09/29)	(21,850.00)						

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Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance for Variance More than Estimates \$
03/005/04		1,995,000.00	(181,000.00)	1,814,000.00	-	1,814,000.00	
Add: Limitation (i.a.w. MOF Circular No. 2/2009)	(181,000.00)						
03/008/02		196,650.00	(196,650.00)	0.00	-	-	
Limitation (i.a.w. MOF Circular No. 2/2009)	(196,650.00)						
03/008/03		190,000.00	(100,000.00)	90,000.00	53,743.20	36,256.80	
Limitation (i.a.w. MOF Circular No. 2/2009)	(100,000.00)						
03/009/02		38,000.00	(11,000.00)	27,000.00	26,022.75	977.25	
Limitation (i.a.w. MOF Circular No. 2/2009)	(18,000.00)						
Reduction in Limitation allocated to 02/009/08 (F:Bud:12/18/4 Sub. 1 Temp dated 2009/05/04)	7,000.00						
03/009/03		73,150.00	(28,150.00)	45,000.00	44,988.00	12.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(50,000.00)						
Reduction in Limitation allocated to 03/005/03 (F:Bud:12/18/17 Sub 1 dated 2009/9/29)	21,850.00						
03/011/03		54,150.00	(25,000.00)	29,150.00	-	29,150.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(25,000.00)						

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Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance More than Estimates \$
03/011/04		28,500.00	(12,900.00)	15,600.00	-	15,600.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(12,900.00)						
03/012/02		13,300.00	(5,700.00)	7,600.00	-	7,600.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(5,700.00)						
Total Subhead 03			(2,380,100.00)				
04 CURRENT TRANSFERS AND SUBSIDIES							
04/007/04		50,000,000.00	(10,000,000.00)	40,000,000.00	39,745,491.62	254,508.38	
Limitation (i.a.w. MOF Circular No. 2/2009)	(10,000,000.00)						
04/009/11		2,820,529,261.00	0.00	2,820,529,261.00	2,800,000,000.00	20,529,261.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(849,000,000.00)						
Reduction in Limitation (F:Bud:12/18/17 dated 2009/12/17)	849,000,000.00						
04/009/19		532,000,000.00	(78,000,000.00)	454,000,000.00	50,000,000.00	404,000,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(78,000,000.00)						
04/011/47		20,000,000.00	(6,800,000.00)	13,200,000.00	-	13,200,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(6,800,000.00)						

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HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance for reason for Variance More than Estimates \$
04/011/68		40,249,528.00	(7,880,330.00)	32,369,198.00	25,000,000.00	7,369,198.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	-						
Transfer of Limitation (F:Bud:12/18/17 Sub.1Temp dated 2009/08/21)							
from 01/001/01	(2,950,200.00)						
01/002/01	(1,300,000.00)						
01/005/01	(3,115,130.00)						
01/008/01	(500,000.00)						
01/011/01	(15,000.00)						
Total Subhead 04			(102,680,330.00)				
Total COA Recurrent			(126,307,110.00)				-
09 DEVELOPMENT PROGRAMME							
09/005/06/A/017		7,457,501.00	(3,500,000.00)	3,957,501.00	-	3,957,501.00	
Transfer of Limitation from 06/F/120 (F:Bud:12/18/17 dated 2009/05/25)	(2,500,000.00)						
Transfer of Limitation from 06/F/125 (F:Bud:12/18/17 Sub. 11 dated 2009/06/29)	(1,000,000.00)						
09/005/06/A/020		5,000,000.00	(1,000,000.00)	4,000,000.00	2,265,131.00	1,734,869.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,000,000.00)						
09/005/06/A/026		10,000,000.00	(2,000,000.00)	8,000,000.00	892,437.98	7,107,562.02	
Limitation (i.a.w. MOF Circular No. 2/2009)	(2,000,000.00)						

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	See Note 1 for reason for Variance Less than Estimates \$	Variance for Variance More than Estimates \$
09/005/06/A/027		3,000,000.00	(1,000,000.00)	2,000,000.00	-	2,000,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,000,000.00)						
09/005/06/F120		7,500,000.00	0.00	7,500,000.00	5,822,132.86	1,677,867.14	
Limitation (i.a.w. MOF Circular No. 2/2009)	(2,500,000.00)						
Reduction in Limitation allocated to 06/A/17 (F:Bud:15/18/017 dated 2009/05/25)	2,500,000.00						
09/005/06/F124		15,000,000.00	(6,500,000.00)	8,500,000.00	3,745,796.54	4,754,203.46	
MOF Circular No.	(5,000,000.00)						
Transfer of Limitation from 09/005/06/F116 F:Bud:15/18/17 dated 2009/06/30)	(1,500,000.00)						
09/005/06/F125		2,000,000.00	0.00	2,000,000.00	1,000,000.00	1,000,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,000,000.00)						
Reduction in limitation allocated to to 09/005/06/F125 F:Bud:15/18/17 dated 2009/06/29)	1,000,000.00						
Total Negative adjustment in accordance with MOF circular No. 2 of 2009			(14,000,000.00)				
Total Subhead 09			(14,000,000.00)				

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub/Item Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance See Note 1 for reason for Variance Less than Estimates \$ More than Estimates \$	
Total Recurrent Expenditure			(126,307,110.00)				
Total Development Programme			(14,000,000.00)				
Total Negative adjustment in accordance with MOF circular No. 2 of 2009 as amended by MOF memo Ref. F: Bud: 12/18/17 Sub 1 dated 17/12/2009							
Total Treasury Div			(140,307,110.00)				

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

E - NOTES ON THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

18/02/001/17	-	Anticipated training programmes were not effected
18/02/001/62	-	All fundings were not utilised
18/02/001/65	-	All fundings were not utilised
18/02/001/66	-	All fundings were not utilised
18/02/005/16	-	Expected contracts were not finalised
18/02/008/65	-	Funding was not utilised
18/04/001/12	-	All fundings were not utilised
18/04/004/03	-	No approval received to effect payment
18/04/007/04	-	All fundings were not utilised
18/04/007/06	-	All fundings were not utilised
18/04/007/10	-	All fundings were not utilised
18/04/009/03	-	No approval received to effect payment
18/04/009/11	-	Deposits to the Infrastructure Development Fund were not authorised
18/04/009/19	-	Deposits to the CARICOM Petroleum Fund were not authorised
18/04/009/22	-	No approval received to effect payment
18/04/011/23	-	No authority to incur expenditure was received
18/04/011/26	-	No authority to incur expenditure was received
18/04/011/46	-	No authority to incur expenditure was received
18/04/011/47	-	No authority to incur expenditure was received
18/04/011/53	-	No authority to incur expenditure was received
18/04/011/57	-	No authority to incur expenditure was received
18/04/011/58	-	No authority to incur expenditure was received
18/04/011/65	-	No authority to incur expenditure was received
18/04/011/68	-	No authority to incur expenditure was received
18/04/013/01	-	Fluctuation of Foreign Exchange Rates
18/07/001/04	-	No authority for further payments received
18/07/001/18	-	No authority to incur expenditure was received
18/07/009/01	-	Interest payments not required
18/07/011/09	-	No authority to incur expenditure was received
18/07/011/10	-	No authority to incur expenditure was received
18/09/005/06/A/17	-	No approval received to effect payment
18/09/005/06/A/20	-	Project incomplete
18/09/005/06/A/23	-	Anticipated contracts were not finalised
18/09/005/06/A/26	-	Expected contracts were not finalised
18/09/005/06/A/27	-	Expected contracts were not finalised
18/09/005/06/A/35	-	Payment to be made in 2010 in accordance with terms of contract
18/09/005/06/F/124	-	Project incomplete

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 9 dated 2009 August 24 as amended by paragraph 6 of Comptroller of Accounts Circular No. 12 dated 2009 November 17

- a. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received N I L
- b. The amount of any unvouched or improperly vouched expenditure N I L
- c. Overpayments discovered during the year
Details are as follows:-

No. of cases of overpayment: discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid	Amount Recovered
66	66	146,997.01	62,864.68

(Cont.d)

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS

E - NOTES ON THE ACCOUNTS

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 9 dated 2009 August 24 as amended by Paragraph 6 of Comptroller of Accounts Circular No 12 dated 2009 November 17 (Cont'd)

- | | | |
|----|--|-------|
| d. | Losses of cash, stamps and stores which were discovered during the year | N I L |
| e. | Losses of cash and stamps settled or written-off during the year | N I L |
| f. | Particulars of losses of stores settled or written-off during the year | N I L |
| g. | Misallocations which, if correctly charged, would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item | N I L |
| h. | Irregular issues of stores | N I L |
| i. | Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind | N I L |
| j. | Particulars of trust and other moneys held, whether temporary or otherwise by an officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chapter 69:01 | N I L |
| k. | The total commitments which were outstanding as at 2009 September 30 in respect of each Sub-head of Expenditure | |

YEAR	Goods Services	Minor Equipment Purchases	Current Transfers & Subsidies	Debt Servicing	Development Programme	Total
2009	1,267,599.01	1,765,000.00	0.00	0.00	1,851,340.14	4,883,939.15

- | | | |
|----|--|-------|
| l. | Any major transactions affecting the Appropriation Account for the Financial Year 2009 or relating to property for which the Accounting Officer is responsible | N I L |
|----|--|-------|

NOTE 3 - Comparative Statement of Expenditure for the last (5) Financial Years 2005 - 2009

YEAR	EXPENDITURE CLASSIFICATION SUBHEADS							TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2005	49,118,235.22	99,902,214.33	3,095,939.69	3,778,084,400.00	0.00	1,390,192,201.03	66,636,169.59	5,387,029,159.86
2006	51,279,445.64	78,217,627.45	3,070,968.75	11,265,773,184.25	0.00	1,342,929,318.85	23,259,668.62	12,764,530,213.56
2007	67,044,372.22	99,803,886.69	2,275,776.68	8,340,550,426.20	0.00	1,346,680,318.00	20,627,354.54	9,876,982,134.33
2008	65,344,100.63	126,369,698.87	2,236,256.41	17,653,736,220.38	0.00	1,206,306,494.61	17,116,826.67	19,071,109,597.57
2009	68,004,750.47	141,578,162.83	1,410,521.45	7,057,324,727.41	0.00	1,202,213,276.18	58,435,062.31	8,528,966,500.65

(Cont.d)

**APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - COMPTROLLER OF ACCOUNTS**

E - NOTES ON THE ACCOUNTS

(Cont'd)

NOTE 4 - Statement of Payments out of public moneys to Members of Parliament Section 25 (2) of the Exchequer and Audit Act

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 - Statement of Bank Accounts Held

Authority for opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2009/09/30
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

NOTE 6 - Explanation for any discrepancies between Comptroller of Accounts Figures and the Appropriation Account - NIL

SECTION F - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Account for the financial year ended 2009 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No.23 of 1998, has been reconciled with the records of the Comptroller of Accounts as reflected on the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments.

DATE: 2010, January 29

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Comptroller of Accounts

**HEAD 18: MINISTRY OF FINANCE
(AU 13: CHAIRMAN BOARD OF INLAND
REVENUE)**

**APPROPRIATION ACCOUNT
FOR THE
FINANCIAL YEAR 2009**

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE -18 MINISTRY OF FINANCE- INLAND REVENUE AND VALUATION DIVISIONS

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE	110,132,440.00	92,590,263.77	17,542,176.23	0.00
02 GOODS AND SERVICES	103,363,670.00	70,229,806.28	33,133,863.72	0.00
03 MINOR EQUIPMENT PURCHASES	9,171,630.00	1,045,055.97	8,126,574.03	0.00
04 CURRENT TRANSFERS AND SUBSIDIES	365,000.00	243,300.90	121,699.10	0.00
09 DEVELOPMENT PROGRAMME	40,039,837.00	35,096,976.92	4,942,860.08	0.00
Original Provision 23,560,000.00				
Add Virement from				
18/09/005/06/A017				
F:BUD:15/18/4 dd. 2009.06.22 16,479,837.00				
TOTAL	263,072,577.00	199,205,403.84	63,867,173.16	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 01	PERSONNEL EXPENDITURE	110,132,440.00	92,590,263.77	17,542,176.23
Sub-Item 01	Salaries and C.O.L.A.	88,027,500.00	78,280,842.77	9,746,657.23
02	Wages and C.O.L.A.	2,985,000.00	2,967,766.83	17,233.17
03	Overtime-Monthly Paid Officers	198,940.00	48,989.14	149,950.86
04	Allowances-Monthly Paid Officers	1,862,000.00	1,625,461.49	236,538.51
05	Govt's Contribution to N.I.S.	5,790,000.00	5,183,916.33	606,083.67
08	Vacant Posts - Salaries & C.O.L.A (without bodies)	4,655,000.00	0.00	4,655,000.00
12	Settlement of Arrears to Public Officers	190,000.00	45,570.13	144,429.87
20	Govt's Contribution to Group Health Insurance - Daily-Rated Workers	15,000.00	8,450.00	6,550.00
21	Govt's Contribution to Group Pension - Daily-Rated Workers	200,000.00	0.00	200,000.00
22	Increased Salaries to Public Officers 1999-2001	50,000.00	0.00	50,000.00
23	Salaries - Direct Charges	4,445,000.00	3,131,471.19	1,313,528.81
24	Allowances - Direct Charges	567,000.00	387,724.39	179,275.61
27	Govt's Contribution to Group Health Insurance - Monthly Paid Officers	720,000.00	504,045.00	215,955.00
29	Overtime-Daily Rated Workers	294,000.00	291,168.05	2,831.95
31	Govt's Contribution to N.I.S. - Direct Charges	133,000.00	114,858.45	18,141.55

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 02	GOODS AND SERVICES	103,363,670.00	70,229,806.28	33,133,863.72
Sub-Item 01	Travelling and Subsistence	14,362,100.00	8,986,028.97	5,376,071.03
03	Uniforms	71,800.00	56,231.75	15,568.25
04	Electricity	5,800,000.00	3,328,204.88	2,471,795.12
05	Telephones	5,733,000.00	5,449,265.34	283,734.66
06	Water and Sewerage Rates	360,000.00	59,830.49	300,169.51
07	House Rates	32,000.00	29,968.51	2,031.49
08	Rent/Lease - Office Accommodation and Storage	11,220,000.00	10,682,741.30	537,258.70
09	Rent/Lease - Vehicles and Equipment	54,150.00	12,598.64	41,551.36
10	Office Stationery and Supplies	1,985,500.00	1,032,237.67	953,262.33
11	Books and Periodicals	308,750.00	245,937.70	62,812.30
12	Materials and Supplies	4,811,750.00	1,420,439.88	3,391,310.12
13	Maintenance of Vehicles	167,320.00	150,394.55	16,925.45
15	Repairs and Maintenance - Equipment	1,637,800.00	436,750.91	1,201,049.09
16	Contract Employment	28,628,800.00	21,384,927.06	7,243,872.94
17	Training	3,739,200.00	752,442.07	2,986,757.93
19	Official Entertainment	125,000.00	5,538.30	119,461.70
21	Repairs and Maintenance - Buildings	3,469,250.00	3,285,699.87	183,550.13
22	Short-Term Employment	2,425,500.00	1,546,172.10	879,327.90
23	Fees	1,518,100.00	10,695.16	1,507,404.84
24	Refunds and Rebates	200,000.00	0.00	200,000.00
28	Other Contracted Services	112,700.00	32,650.00	80,050.00
33	Interest on Late V.A.T. Refund	2,600,000.00	0.00	2,600,000.00
35	Interest on Overpayment of Income Tax	600,000.00	0.00	600,000.00
	TOTAL C/F	89,962,720.00	58,908,755.15	31,053,964.85

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30

HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEAD / ITEM / SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
		\$ c	\$ c	\$ c
	TOTAL B/F	89,962,720.00	58,908,755.15	31,053,964.85
	GOODS AND SERVICES continued			
Sub-Item 36	Extraordinary Expenditure	119,000.00	85,615.62	33,384.38
37	Janitorial Services	1,608,400.00	1,553,786.49	54,613.51
43	Security Services	5,753,800.00	5,699,102.96	54,697.04
57	Postage	1,504,000.00	1,130,013.00	373,987.00
58	Medical Expenses	40,000.00	2,450.00	37,550.00
60	Travelling and Subsistence - Direct Charges	592,000.00	456,386.81	135,613.19
62	Promotions, Publicity and Printing	2,315,500.00	1,934,615.29	380,884.71
66	Hosting of Conferences, Seminars and Other Functions	1,168,250.00	440,795.96	727,454.04
99	Employee Assistance Programme	300,000.00	18,285.00	281,715.00
SUB HEAD 03	MINOR EQUIPMENT PURCHASES			
		9,171,630.00	1,045,055.97	8,126,574.03
Sub-Item 01	Vehicles (Replacement)	550,000.00	0.00	550,000.00
02	Office Equipment	4,090,700.00	323,289.94	3,767,410.06
03	Furniture and Furnishings	3,567,250.00	180,554.60	3,386,695.40
04	Other Minor Equipment	963,680.00	541,211.43	422,468.57
SUB HEAD 04	CURRENT TRANSFERS AND SUBSIDIES	365,000.00	243,300.90	121,699.10
Item 002	Commonwealth Bodies	75,000.00	0.00	75,000.00
Item 004	International Bodies	210,000.00	197,577.90	12,422.10
Item 007	Households	80,000.00	45,723.00	34,277.00
SUB HEAD 09	DEVELOPMENT PROGRAMME	40,039,837.00	35,096,976.92	4,942,860.08
	GRAND TOTAL	263,072,577.00	199,205,403.84	63,867,173.16

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
01 PERSONNEL EXPENDITURE	110,132,440.00	92,590,263.77	17,542,176.23	0.00
004 INLAND REVENUE DIVISION				
01 Salaries and C.O.L.A.				
Original Provision	83,725,000.00			
Less Virement to 18/01/004/29, F:BUD:12/18/4 Sub.111 dd.2009.07.10	(100,000.00)			
Less Virement to 18/01/004/02 F:BUD:12/18/4 Sub.11 dd.2009.09.30	(30,000.00)	83,595,000.00	74,138,115.69	9,456,884.31
				0.00
02 Wages and C.O.L.A.				
Original Provision	2,955,000.00			
Add Virement from 18/01/004/01 F:BUD:12/18/4 Sub.11 dd.2009.09.30	30,000.00	2,985,000.00	2,967,766.83	17,233.17
				0.00
03 Overtime - Monthly Paid Officers				
Original Provision	196,000.00	48,989.14	147,010.86	0.00
04 Allowances - Monthly Paid Officers	1,852,500.00	1,625,461.49	227,038.51	0.00
05 Government's Contribution to N.I.S	5,000,000.00	4,914,170.96	85,829.04	0.00
08 Vacant Posts - Salaries and C.O.L.A. (without bodies)	1,900,000.00	0.00	1,900,000.00	0.00
12 Settlement of Arrears to Public Officers	190,000.00	45,570.13	144,429.87	0.00
20 Government's Contribution to Group Health Ins. - Daily Rated-Workers	15,000.00	8,450.00	6,550.00	0.00
21 Government's Contribution to Group Pension - Daily- Rated Workers	200,000.00	0.00	200,000.00	0.00
22 Increased Salaries to Public Officers 1999-2001	50,000.00	0.00	50,000.00	0.00
23 Salaries - Direct Charges	4,445,000.00	3,131,471.19	1,313,528.81	0.00
24 Allowances - Direct Charges	567,000.00	387,724.39	179,275.61	0.00
27 Government's Contribution to Group Health Insurance - Monthly Paid Officers	650,000.00	474,255.00	175,745.00	0.00
TOTAL c/f	101,645,500.00	87,741,974.82	13,903,525.18	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
TOTAL b/f	101,645,500.00	87,741,974.82	13,903,525.18	0.00
01 PERSONNEL EXPENDITURE				
004 INLAND REVENUE DIVISION continued				
29 Overtime - Daily Rated Workers Original Provision 194,000.00 Add Virement from 18/01/004/01 F:BUD: 12/18/4 Sub.111 dd.2009.07.10 100,000.00	294,000.00	291,168.05	2,831.95	0.00
31 Government's Contribution to N.I.S. Direct Charges	133,000.00	114,858.45	18,141.55	0.00
TOTAL - INLAND REVENUE	102,072,500.00	88,148,001.32	13,924,498.68	0.00
01 PERSONNEL EXPENDITURE				
01 VALUATION DIVISION				
010 Salaries and C.O.L.A.	4,432,500.00	4,142,727.08	289,772.92	0.00
03 Overtime - Monthly Paid Officers	2,940.00	0.00	2,940.00	0.00
04 Allowances - Monthly Paid Officers	9,500.00	0.00	9,500.00	0.00
05 Government's Contribution to N.I.S	790,000.00	269,745.37	520,254.63	0.00
08 Vacant Post - Salaries and C.O.L.A (Without Bodies)	2,755,000.00	0.00	2,755,000.00	0.00
27 Government's Contribution to Group Health Insurance - Monthly Paid Officers	70,000.00	29,790.00	40,210.00	0.00
TOTAL - VALUATION DIVISION	8,059,940.00	4,442,262.45	3,617,677.55	0.00
02 GOODS AND SERVICES	103,363,670.00	70,229,806.28	33,133,863.72	0.00
004 INLAND REVENUE DIVISION				
01 Travelling and Subsistence	12,462,100.00	8,708,414.96	3,753,685.04	0.00
03 Uniforms	64,000.00	49,381.75	14,618.25	0.00
04 Electricity	5,500,000.00	3,107,297.14	2,392,702.86	0.00
05 Telephones	5,390,000.00	5,189,324.33	200,675.67	0.00
06 Water and Sewerage Rates	360,000.00	59,830.49	300,169.51	0.00
07 House Rates	32,000.00	29,968.51	2,031.49	0.00
08 Rent/Lease - Office Accommodation and Storage Original Provision 8,780,000.00 Add Virement from 18/02/004/16 F:BUD: 12/18/4 Sub.11 dd. 2009.09.09 500,000.00	9,280,000.00	9,181,928.80	98,071.20	0.00
09 Rent/Lease - Vehicles and Equipment	54,150.00	12,598.64	41,551.36	0.00
TOTAL c/f	33,142,250.00	26,338,744.62	6,803,505.38	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
TOTAL b/f	33,142,250.00	26,338,744.62	6,803,505.38	0.00
02 GOODS AND SERVICES				
004 INLAND REVENUE DIVISION continued				
10 Office Stationery and Supplies	1,900,000.00	947,733.64	952,266.36	0.00
11 Books and Periodicals	285,000.00	230,211.39	54,788.61	0.00
12 Materials and Supplies	4,750,000.00	1,370,096.32	3,379,903.68	0.00
13 Maintenance of Vehicles	141,000.00	138,408.33	2,591.67	0.00
15 Repairs and Maintenance - Equipment	1,615,000.00	424,813.38	1,190,186.62	0.00
16 Contract Employment				
Original Provision 24,598,000.00				
Less Virements to 18/02/004/08, 18/02/004/21, 18/02/004/37, 18/02/004/62 F:BUD:12/18/4 Sub.11 dd.2009.09.09 (1,400,000.00)				
Less Virement to 18/02/004/37, 18/02/004/43 F:BUD:12/18/4 Sub.11 dd.2009.09.30 (900,000.00)				
	22,298,000.00	16,459,754.58	5,838,245.42	0.00
17 Training	3,391,500.00	563,055.75	2,828,444.25	0.00
19 Official Entertainment	125,000.00	5,538.30	119,461.70	0.00
21 Repairs and Maintenance - Buildings				
Original Provision 2,755,000.00				
Add Virement from 18/02/004/33 F: BUD: 12/18/4 Sub.111 dd.2009.07.10 400,000.00				
Add Virement from 18/02/004/16 F:BUD: 12/18/4 Sub.11 dd. 2009.09.09 300,000.00				
	3,455,000.00	3,282,721.12	172,278.88	0.00
22 Short-Term Employment	2,425,500.00	1,546,172.10	879,327.90	0.00
23 Fees	1,518,100.00	10,695.16	1,507,404.84	0.00
24 Refunds and Rebates	200,000.00	0.00	200,000.00	0.00
28 Other Contracted Services	112,700.00	32,650.00	80,050.00	0.00
33 Interest on late V.A.T. Refund				
Original Provision 3,000,000.00				
Less Virements to 18/02/004/21, F:BUD:12/18/4 Sub.111 dd.2009.07.10 (400,000.00)				
	2,600,000.00	0.00	2,600,000.00	0.00
TOTAL c/f	77,959,050.00	51,350,594.69	26,608,455.31	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
TOTAL b/f	77,959,050.00	51,350,594.69	26,608,455.31	0.00
02 GOODS AND SERVICES				
004 INLAND REVENUE DIVISION continued				
35 Interest on Overpayment of Income Tax				
Original Provision 1,000,000.00				
Less Virement to 18/02/004/62				
F:BUD: 12/18/4 Sub.111				
dd.2009.07.10 (400,000.00)	600,000.00	0.00	600,000.00	0.00
36 Extraordinary Expenditure				
Original Provision 19,000.00				
Add Virement from 18/02/004/66				
F:BUD: 12/18/2 Vol.3				
dd. 2008.11.14 100,000.00	119,000.00	85,615.62	33,384.38	0.00
37 Janitorial Services				
Original Provision 1,029,000.00				
Add Virement from 18/02/004/16				
F:BUD: 12/18/4 Sub.11				
dd. 2009.09.09 400,000.00				
Add Virement from 18/02/004/16				
F:BUD:12/18/4 Sub.11				
dd.2009.09.30 150,000.00	1,579,000.00	1,540,676.49	38,323.51	0.00
43 Security Services				
Original Provision 5,003,800.00				
Add Virement from 18/02/004/16				
F:BUD:12/18/4 Sub.11				
dd.2009.09.30 750,000.00	5,753,800.00	5,699,102.96	54,697.04	0.00
57 Postage	1,500,000.00	1,126,388.00	373,612.00	0.00
58 Medical Expenses	40,000.00	2,450.00	37,550.00	0.00
60 Travelling and Subsistence - Direct Charges	592,000.00	456,386.81	135,613.19	0.00
62 Promotions, Publicity and Printing				
Original Provision 1,692,000.00				
Add Virement from 18/02/004/35				
F: BUD: 12/18/4				
Sub.111 dd.2009.07.10 400,000.00				
Add Virement from 18/02/004/16				
F:BUD: 12/18/4 Sub.11				
dd. 2009.09.09 200,000.00	2,292,000.00	1,934,615.29	357,384.71	0.00
66 Hosting of Conferences, Seminars and Other Functions				
Original Provision 1,220,750.00				
Less Virement to 18/02/004/36				
F:BUD: 12/18/2 Vol.3				
dd. 2008.11.14 (100,000.00)	1,120,750.00	395,516.02	725,233.98	0.00
99 Employee Assistance Programme	280,000.00	18,285.00	261,715.00	0.00
TOTAL - INLAND REVENUE DIVISION	91,835,600.00	62,609,630.88	29,225,969.12	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
02 GOODS AND SERVICES				
010 VALUATION DIVISION				
01 Travelling and Subsistence	1,900,000.00	277,614.01	1,622,385.99	0.00
03 Uniforms	7,800.00	6,850.00	950.00	0.00
04 Electricity	300,000.00	220,907.74	79,092.26	0.00
05 Telephones	343,000.00	259,941.01	83,058.99	0.00
08 Rent/Lease - Office Accommodation and Storage	1,940,000.00	1,500,812.50	439,187.50	0.00
10 Office Stationery and Supplies	85,500.00	84,504.03	995.97	0.00
11 Books and Periodicals	23,750.00	15,726.31	8,023.69	0.00
12 Materials and Supplies	61,750.00	50,343.56	11,406.44	0.00
13 Maintenance of Vehicles	26,320.00	11,986.22	14,333.78	0.00
15 Repairs and Maintenance - Equipment	22,800.00	11,937.53	10,862.47	0.00
16 Contract Employment	6,330,800.00	4,925,172.48	1,405,627.52	0.00
17 Training	347,700.00	189,386.32	158,313.68	0.00
21 Repairs and Maintenance - Buildings	14,250.00	2,978.75	11,271.25	0.00
37 Janitorial Services	29,400.00	13,110.00	16,290.00	0.00
57 Postage	4,000.00	3,625.00	375.00	0.00
62 Promotions, Publicity and Printing	23,500.00	0.00	23,500.00	0.00
66 Hosting of Conferences, Seminars and Other Functions	47,500.00	45,279.94	2,220.06	0.00
99 Employee Assistance Programme	20,000.00	0.00	20,000.00	0.00
TOTAL - VALUATION DIVISION	11,528,070.00	7,620,175.40	3,907,894.60	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
03 MINOR EQUIPMENT PURCHASES	9,171,630.00	1,045,055.97	8,126,574.03	0.00
004 INLAND REVENUE DIVISION				
02 Office Equipment	3,942,500.00	179,343.44	3,763,156.56	0.00
03 Furniture and Furnishings	3,486,500.00	103,826.60	3,382,673.40	0.00
04 Other Minor Equipment	940,500.00	523,037.98	417,462.02	0.00
TOTAL - INLAND REVENUE DIVISION	8,369,500.00	806,208.02	7,563,291.98	0.00
03 MINOR EQUIPMENT PURCHASES				
010 VALUATION DIVISION				
01 Vehicles (Replacement)	550,000.00	0.00	550,000.00	0.00
02 Office Equipment	148,200.00	143,946.50	4,253.50	0.00
03 Furniture and Furnishings	80,750.00	76,728.00	4,022.00	0.00
04 Other Minor Equipment	23,180.00	18,173.45	5,006.55	0.00
TOTAL - VALUATION DIVISION	802,130.00	238,847.95	563,282.05	0.00
04 CURRENT TRANSFERS AND SUBSIDIES	365,000.00	243,300.90	121,699.10	0.00
002 Commonwealth Bodies				
01 Contribution to Commonwealth Association of Tax Administration	75,000.00	0.00	75,000.00	0.00
004 International Bodies				
02 Inter-American Centre of Tax Administration Original Provision Add Virement from 18/04/007/09 F: BUD: 12/18/4 Sub.11 dd. 2009.09.09	190,000.00 20,000.00	210,000.00	197,577.90	12,422.10
007 Households				
09 Daily - Rated Workers - Retirement Benefits Original Provision Less Virement to 18/04/004/02 F: BUD: 12/18/4 Sub.11 dd. 2009.09.09	100,000.00 (20,000.00)	80,000.00	45,723.00	34,277.00
TOTAL - INLAND REVENUE DIVISION	365,000.00	243,300.90	121,699.10	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD 18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB- ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
09 DEVELOPMENT PROGRAMME	40,039,837.00	35,096,976.92	4,942,860.08	0.00
005 Multi-Sectoral and Other Services				
06 General Public Services				
A Administrative Services				
014 Upgrading of Information Technology - IRD				
Original Provision 20,500,000.00				
Add Virement from 18/09/005/06/A 017 F:BUD:15/18/4 dd.2009.06.22 16,479,837.00	36,979,837.00	32,250,632.60	4,729,204.40	0.00
F Public Buildings				
114 Refurbishment of Trinidad House	560,000.00	500,222.49	59,777.51	0.00
116 Refurbishment works to District Revenue Offices	2,500,000.00	2,346,121.83	153,878.17	0.00
TOTAL - INLAND REVENUE DIVISION	40,039,837.00	35,096,976.92	4,942,860.08	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30
HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION D :

Statement showing the effect of the Limitation of Expenditure as a result of Minister of Finance Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub-Item/ Narration/Limitation Amount \$		Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance	
						Less than Estimates \$	More than Estimates \$
01/004/01		83,595,000.00	(7,042,910.00)	76,552,090.00	74,138,115.69	2,413,974.31	
Limitation (i.a.w. MOF Circular No. 2/2009)	(6,544,990.00)						
Transfer of Limitation from 01/010/01 (F:Bud:12/18/17 Sub 11 dated 2009/09/02)	(497,920.00)						
01/004/08		1,900,000.00	(1,596,750.00)	303,250.00	0.00	303,250.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,596,750.00)						
01/010/01		4,432,500.00	0.00	4,432,500.00	4,142,727.08	289,772.92	
Limitation (i.a.w. MOF Circular No. 2/2009)	(497,920.00)						
Reduction in Limitation allocated to 01/004/01 (F:Bud:12/18/17 Sub 11 dated 2009/09/02)	497,920.00						
01/010/08		2,755,000.00	(1,755,000.00)	1,000,000.00	0.00	1,000,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,755,000.00)						
C/F	(10,394,660.00)	92,682,500.00	(10,394,660.00)	82,287,840.00	78,280,842.77	4,006,997.23	

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30
HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION D :

Statement showing the effect of the Limitation of Expenditure as a result of Minister of Finance Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

B/F	(10,394,660.00)	92,682,500.00	(10,394,660.00)	82,287,840.00	78,280,842.77	4,006,997.23	
02/004/12		4,750,000.00	(750,000.00)	4,000,000.00	1,370,096.32	2,629,903.68	
Limitation (i.a.w. MOF Circular No. 2/2009)	(750,000.00)						
02/004/15		1,615,000.00	(140,000.00)	1,475,000.00	424,813.38	1,050,186.62	
Limitation (i.a.w. MOF Circular No. 2/2009)	(140,000.00)						
02/004/17		3,391,500.00	(880,000.00)	2,511,500.00	563,055.75	1,948,444.25	
Limitation (i.a.w. MOF Circular No. 2/2009)	(880,000.00)						
02/004/21		3,455,000.00	0.00	3,455,000.00	3,282,721.12	172,278.88	
Limitation (i.a.w. MOF Circular No. 2/2009)	(400,000.00)						
Reduction in Limitation allocated to 02/004/33 (F:Bud:12/18/17 Sub 11 dated 2009/07/10)	400,000.00						
02/004/23		1,518,100.00	(500,000.00)	1,018,100.00	10,695.16	1,007,404.84	
Limitation (i.a.w. MOF Circular No. 2/2009)	(500,000.00)						
C/F	(12,664,660.00)	107,412,100.00	(12,664,660.00)	94,747,440.00	83,932,224.50	10,815,215.50	

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30
HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION D :

Statement showing the effect of the Limitation of Expenditure as a result of Minister of Finance Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

B/F	(12,664,660.00)	107,412,100.00	(12,664,660.00)	94,747,440.00	83,932,224.50	10,815,215.50	
02/004/33		2,600,000.00	(2,400,000.00)	200,000.00	0.00	200,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(2,000,000.00)						
Transfer of Limitation from 02/004/21 (F:Bud:12/18/17 Sub 11 dated 2009/07/10)	(400,000.00)						
02/004/35		600,000.00	(500,000.00)	100,000.00	0.00	100,000.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(500,000.00)						
02/004/66		1,120,750.00	(200,000.00)	920,750.00	395,516.02	525,233.98	
Limitation (i.a.w. MOF Circular No. 2/2009)	(200,000.00)						
02/010/01		1,900,000.00	(1,427,050.00)	472,950.00	277,614.01	195,335.99	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,427,050.00)						
03/004/02		3,942,500.00	(2,322,500.00)	1,620,000.00	179,343.44	1,440,656.56	
Limitation (i.a.w. MOF Circular No. 2/2009)	(2,322,500.00)						
C/F	(19,514,210.00)	117,575,350.00	(19,514,210.00)	98,061,140.00	84,784,697.97	13,276,442.03	

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30
HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION D :

Statement showing the effect of the Limitation of Expenditure as a result of Minister of Finance Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

B/F	(19,514,210.00)	117,575,350.00	(19,514,210.00)	98,061,140.00	84,784,697.97	13,276,442.03	
03/004/03		3,486,500.00	(2,828,500.00)	658,000.00	103,826.60	554,173.40	
Limitation (i.a.w. MOF Circular No. 2/2009)	(2,486,500.00)						
Transfer of Limitation from 03/010/02 (F:Bud:12/18/17 Sub 11 dated 2009/08/24)	(72,000.00)						
Transfer of Limitation from 03/010/03 (F:Bud:12/18/17 Sub 11 dated 2009/08/24)	(70,000.00)						
Transfer of Limitation from 03/004/04 (F:Bud:12/18/17 Sub 11 dated 2009/09/16)	(200,000.00)						
03/004/04		940,500.00	(340,500.00)	600,000.00	523,037.98	76,962.02	
Limitation (i.a.w. MOF Circular No. 2/2009)	(540,500.00)						
Reduction in Limitation allocated to 03/004/03 (F:Bud:12/18/17 Sub 11 dated 2009/09/16)	200,000.00						
03/010/01		550,000.00	(550,000.00)	0.00	0.00	0.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(550,000.00)						
C/F	(23,233,210.00)	122,552,350.00	(23,233,210.00)	99,319,140.00	85,411,562.55	13,907,577.45	

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009 SEPTEMBER 30
HEAD - 18 MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

SECTION D :

Statement showing the effect of the Limitation of Expenditure as a result of Minister of Finance Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

B/F	(23,233,210.00)	122,552,350.00	(23,233,210.00)	99,319,140.00	85,411,562.55	13,907,577.45	
03/010/02		148,200.00	0.00	148,200.00	143,946.50	4,253.50	
Limitation (i.a.w. MOF Circular No. 2/2009)	(72,000.00)						
Reduction in Limitation allocated to 03/004/03 (F:Bud:12/18/17 Sub 11 dated 2009/08/24)	72,000.00						
03/010/03		80,750.00	0.00	80,750.00	76,728.00	4,022.00	
Limitation (i.a.w. MOF Circular No. 2/2009)	(70,000.00)						
Reduction in Limitation allocated to 03/004/03 (F:Bud:12/18/17 Sub 11 dated 2009/08/24)	70,000.00						
09/005/06/F116		2,500,000.00	0.00	2,500,000.00	2,346,121.83	153,878.17	
Limitation (i.a.w. MOF Circular No. 2/2009)	(1,500,000.00)						
Reduction in Limitation allocated to 09/005/06/F124 (F:Bud:15/18/17 dated 2009/06/30)	1,500,000.00						
TOTAL	(23,233,210.00)	2,500,000.00	(23,233,210.00)	2,500,000.00	2,346,121.83	153,878.17	
Total Negative Adjustment in accordance with MOF Circular No. 2 of 2009 as amended by Memo. F:Bud:15/18/17 dated 2009/06/30			(23,233,210.00)				

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

E - Notes to the Accounts

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

01. PERSONNEL EXPENDITURE

004 Inland Revenue Division

01 Salaries and C.O.L.A.	Provision made for filling of vacant posts
03 Overtime - Monthly Paid Officers	Overtime kept to a minimum
08 Vacant Posts - Salaries and C.O.L.A.(without bodies)	Vacant posts not filled
12 Settlement of Arrears to Public Officers	Outstanding Applications not received
23 Salaries - Direct Charges	Provision made for filling of vacant posts

01. PERSONNEL EXPENDITURE

010 Valuation Division

05 Government's Contribution to N.I.S.	Provision made for filling of vacant posts
08 Vacant Posts - Salaries and C.O.L.A.(without bodies)	Vacant posts not filled

02. GOODS AND SERVICES

004 Inland Revenue Division

01 Travelling and Subsistence	Provision made for filling of vacant posts
04 Electricity	Non Receipt of bills
06 Water and Sewerage Rates	Rental of office accommodation
10 Office Stationery and Supplies	Purchase kept to a minimum
12 Materials and Supplies	Purchase kept to a minimum
15 Repairs and Maintenance - Equipment	Purchase of new equipment
16 Contract Employment	Contract posts not filled
17 Training	Less overseas training
25 Official Entertainment	Kept to a minimum
23 Fees	Court Matters yet to be settled.
24 Refunds and Rebates	The Division is unable to determine accurately the quantum of Refunds
33 Interest on Late V.A.T. Refund	The Division is unable to determine accurately the quantum of Refunds
35 Interest on Overpayment of Income Tax	The Division is unable to determine accurately the quantum of Refunds
57 Postage	Non Receipt of bills
66 Hosting of Conferences, Seminars and Other Functions	Kept to a minimum
99 Employee Assistance Programme	Less expenditure than anticipated

02. GOODS AND SERVICES

010 Valuation Division

01 Travelling and Subsistence	Provision made for filling of vacant posts
16 Contract Employment	Contract posts not filled
17 Training	Minimum training done.
62 Promotions, Publicity and Printing	No Advertising.
99 Employee Assistance Programme	Less expenditure than anticipated

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

E - Notes to the Accounts

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

03. MINOR EQUIPMENT PURCHASES

004 Inland Revenue Division

02 Office Equipment

Computers catered for
under Development Programme

03 Furniture and Furnishings

Expected relocation to new accommodation

04 Other Minor Equipment

Expected relocation to new accommodation

03. MINOR EQUIPMENT PURCHASES

010 Valuation Division

01 Vehicles (Replacement)

Limitation (I.a.w. M.O.F. Circular No. 2/2009)

09. DEVELOPMENT PROGRAMME

005 Multi-Sectoral and Other Services

06 General Public Services

A Administrative Services

014 Upgrading of Information Technology IRD

Computerisation of D.R.S. incomplete.

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

E - Notes to the Accounts

NOTE 2 Details of statement required by paragraph 9 of Comptroller of Accounts Circular No.9 dated 2009 August 24.

A. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received. NIL

B. The amount of any unvouched or improperly vouched expenditure. NIL

C. Overpayments discovered during the year with the following details:

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid \$	Amount Recovered \$
166	145	\$313,964.16	\$192,732.10

D. Losses of cash, stamps and stores which were discovered during the year. NIL

E. Losses of cash and stamps settled or written-off during the year NIL

F. Particulars of losses of stores settled or written-off during the year. NIL

G. Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. NIL

H. Irregular issues of stores. NIL

I. Particulars of all gifts and/or donations received. NIL

J. Particulars of trust and other monies held. NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

E - Notes to the Accounts

NOTE 2 Details of statement required by paragraph 9 of Comptroller of Accounts Circular No.9 dated 2009 August 24.

K. Outstanding Commitments.

Sub - Head 01- Personnel Expenditure		NIL
Sub - Head 02 - Goods and Services	\$	559,266.67
Sub - Head 03 - Minor Equipment Purchases	\$	36,185.93
Sub - Head 04 - Current Transfers and Subsidies		NIL
Sub - Head 09 - Development Programme	\$	1,466,869.88
Total	\$	2,062,322.48

- L. Any major transactions affecting the Appropriation Account for the Financial year 2009 or relating to property for which the Accounting Officer is responsible.

NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD:18 - MINISTRY OF FINANCE - INLAND REVENUE AND VALUATION DIVISIONS

E - Notes to the Accounts

Note 3 : Comparative Statement of Expenditure for the last five (5) financial years 2005-2009

EXPENDITURE CLASSIFICATION SUB-HEADS

FINANCIAL YEAR	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	TOTAL
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2005	73,704,047.01	55,889,200.43	1,254,563.75	103,677.45	0.00	0.00	2,710,906.01	133,662,394.65
2006	74,026,193.22	59,230,719.82	2,270,920.32	149,717.29	0.00	0.00	32,212,274.13	167,889,824.78
2007	97,664,720.39	59,467,968.09	3,043,653.92	229,880.29	0.00	0.00	60,732,870.80	221,139,093.49
2008	92,631,451.98	70,252,089.07	1,848,517.62	286,269.56	0.00	0.00	63,154,664.93	228,172,993.16
2009	92,590,263.77	70,229,806.28	1,045,055.97	243,300.90	0.00	0.00	35,096,976.92	199,205,403.84

NOTE 4 : Payments out of Public Monies to Members of Parliament (Other than salaries, allowances and pensions) Section 25(2) of the Exchequer and Audit Act Ch. 69:01

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 : STATEMENT OF BANK ACCOUNTS HELD

Authority for Opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2009/09/30
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

NOTE 6: EXPLANATION FOR ANY DISCREPANCIES **NIL**

SECTION F - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Account for the financial year ended 2009 September 30, submitted in accordance with section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No. 23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified and explained as a note to the accounts.


CHAIRMAN
 Deokie Hosein
 Accounting Officer **BOARD OF INLAND REVENUE**
 Chairman, Board of Inland Revenue, Acting

Date: 2010 January 27

HEAD 18: MINISTRY OF FINANCE
(AU 14: COMPTROLLER OF CUSTOMS AND
EXCISE)

APPROPRIATION ACCOUNT
FOR THE
FINANCIAL YEAR 2009

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEAD/ITEMS/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE	161,895,255.00	109,001,839.02	52,893,415.98	0.00
02 GOODS AND SERVICES	66,720,250.00	51,398,556.78	15,321,693.22	0.00
03 MINOR EQUIPMENT PURCHASES	15,666,250.00	7,357,907.11	8,308,342.89	0.00
04 CURRENT TRANSFERS AND SUBSIDIES	3,410,000.00	2,672,118.36	737,881.64	0.00
Original Provision 262,000.00				
Add: Virement from 18/04/009/07				
F: Bud: 12/18/4 Sub 2 dd 6.2.09 48,000.00				
Virement from 18/12/009/06				
F: Bud: 12/18/4 Sub 2 dd 17.2.09 3,100,000.00				
09 DEVELOPMENT PROGRAMME	10,854,000.00	5,512,526.39	5,341,473.61	0.00
TOTAL	258,545,755.00	175,942,947.66	82,602,807.34	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE -2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
		\$ c	\$ c	\$ c
SUB HEAD 01	PERSONNEL EXPENDITURE	161,895,255.00	109,001,839.02	52,893,415.98
Sub-Item 01	Salaries and COLA	54,175,000.00	48,496,339.83	5,678,660.17
02	Wages and COLA	861,875.00	732,764.00	129,111.00
03	Overtime	88,004,000.00	52,791,082.08	35,212,917.92
04	Allowances	2,948,700.00	2,532,431.42	416,268.58
05	Government's Contribution to NIS	4,889,000.00	3,249,509.68	1,639,490.32
08	Vacant Posts - Salaries & COLA (without bodies)	9,162,000.00	0.00	9,162,000.00
12	Settlement of Arrears to Public Officers	237,500.00	0.00	237,500.00
20	Government's Contribution to Group Health Insurance - Daily Rated Workers	6,000.00	4,199.00	1,801.00
21	Government's Contribution to Group Pension - Daily Rated Workers	40,000.00	0.00	40,000.00
23	Salaries - Direct Charges	711,000.00	580,803.56	130,196.44
24	Allowances - Direct Charges	68,000.00	67,876.67	123.33
27	Government's Contribution to Group Health Insurance - Monthly Paid Officers	450,000.00	272,160.00	177,840.00
29	Overtime - Daily Rated Workers	314,280.00	253,759.42	60,520.58
31	Government's Contribution to NIS - Direct Charges	27,900.00	20,913.36	6,986.64
SUB-HEAD 02	GOODS AND SERVICES	66,720,250.00	51,398,556.78	15,321,693.22
Sub-Item 01	Travelling and Subsistence	5,700,000.00	4,530,400.75	1,169,599.25
03	Uniforms	5,000,000.00	2,169,282.78	2,830,717.22
04	Electricity	2,500,000.00	2,073,941.90	426,058.10
05	Telephones	3,044,000.00	2,698,070.91	345,929.09
06	Water and Sewerage Rates	56,000.00	6,031.90	49,968.10
07	House Rates	1,000.00	0.00	1,000.00
08	Rent/Lease - Office Accommodation and Storage	6,900,000.00	6,682,341.35	217,658.65
09	Rent/Lease - Vehicles and Equipment	395,200.00	73,979.65	321,220.35
10	Office Stationery and Supplies	1,090,000.00	1,043,034.45	46,965.55
11	Books and Periodicals	159,600.00	109,807.37	49,792.63
	C/F	24,845,800.00	19,386,891.06	5,458,908.94

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE -2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
		\$ C	\$ C	\$ C
	B/F	24,845,800.00	19,386,891.06	5,458,908.94
Sub-Head 02	Goods and Services - Cont'd			
12	Materials and Supplies	2,425,000.00	984,728.39	1,440,271.61
13	Maintenance of Vehicles	2,350,000.00	1,244,083.35	1,105,916.65
15	Repairs and Maintenance - Equipment	1,125,000.00	334,244.56	790,755.44
16	Contract Employment	2,795,000.00	2,678,120.51	116,879.49
17	Training	1,335,000.00	386,878.76	948,121.24
21	Repairs and Maintenance - Buildings	537,700.00	407,707.81	129,992.19
22	Short Term Employment	1,405,000.00	1,403,977.98	1,022.02
23	Fees	47,500.00	1,126.82	46,373.18
24	Refunds and Rebates	200,000.00	1,440.63	198,559.37
27	Official Overseas Travel	33,250.00	0.00	33,250.00
28	Other Contracted Services	25,480,000.00	22,813,977.67	2,666,022.33
36	Extraordinary Expenditure	0.00	0.00	0.00
37	Janitorial Services	1,320,000.00	291,051.89	1,028,948.11
57	Postage	16,000.00	3,015.25	12,984.75
58	Medical Expenses	37,000.00	0.00	37,000.00
60	Travelling and Subsistence - Direct Charges	145,000.00	99,375.00	45,625.00
61	Insurance	629,000.00	288,472.69	340,527.31
62	Promotions, Publicity and Printing	564,000.00	339,897.01	224,102.99
66	Hosting of Conferences, Seminars and Other Functions	1,330,000.00	678,047.40	651,952.60
99	Employee Assistance Programme	100,000.00	55,520.00	44,480.00
SUB-HEAD 03	MINOR EQUIPMENT PURCHASES	15,666,250.00	7,357,907.11	8,308,342.89
Sub-Item 01	Vehicles (Replacement)	6,000,000.00	2,873,048.54	3,126,951.46
02	Office Equipmen't	1,900,000.00	448,156.65	1,451,843.35
03	Furniture and Furnishings	166,250.00	165,870.30	379.70
04	Other Minor Equipment	7,600,000.00	3,870,831.62	3,729,168.38
SUB-HEAD 04	CURRENT TRANSFERS AND SUBSIDIES	3,410,000.00	2,672,118.36	737,881.64
Item 001	Regional Bodies	96,000.00	48,299.01	47,700.99
004	International Bodies	214,000.00	207,151.30	6,848.70
007	Households	3,100,000.00	2,416,668.05	683,331.95

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION B - SUMMARY OF EXPENDITURE –2

SUB-HEAD/ITEM/SUB-ITEM		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
		\$ C	\$ C	\$ C
SUB-HEAD 09	DEVELOPMENT PROGRAMME	10,854,000.00	5,512,526.39	5,341,473.61
GRAND TOTAL		258,545,755.00	175,942,947.66	82,602,807.34

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
01 PERSONNEL EXPENDITURE				
003 CUSTOMS AND EXCISE DIVISION				
01 Salaries and COLA	54,175,000.00	48,496,339.83	5,678,660.17	0.00
02 Wages and COLA	861,875.00	732,764.00	129,111.00	0.00
03 Overtime	88,004,000.00	52,791,082.08	35,212,917.92	0.00
04 Allowances	2,948,700.00	2,532,431.42	416,268.58	0.00
Original Provision	2,418,700.00			
Add: Virement from 18/01/003/08	530,000.00			
F: Bud: 12/18/4 Vol.1 Sub II				
dated 5.8.09				
05 Government's Contribution to NIS	4,889,000.00	3,249,509.68	1,639,490.32	0.00
08 Vacant Post - Sal. & COLA (without bodies)	9,162,000.00	0.00	9,162,000.00	0.00
Original Provision	9,692,000.00			
Less: Virement to 18/01/003/04	(530,000.00)			
F: Bud: 12/18/4 Vol.1 Sub II				
dated 5.8.09				
12 Settlement of Arrears to Public Officers	237,500.00	0.00	237,500.00	0.00
20 Gov't Contribution to Group Health Insurance - Daily Rated Workers	6,000.00	4,199.00	1,801.00	0.00
21 Government's Contribution to Group Pension - Daily Rated Workers	40,000.00	0.00	40,000.00	0.00
23 Salaries - Direct Charges	711,000.00	580,803.56	130,196.44	0.00
24 Allowances - Direct Charges	68,000.00	67,876.67	123.33	0.00
27 Gov't Contribution to Group Health Insurance - Monthly Paid Officers	450,000.00	272,160.00	177,840.00	0.00
29 Overtime - Daily Rated Workers	314,280.00	253,759.42	60,520.58	0.00
31 Gov't Cont. to NIS - Direct Charges	27,900.00	20,913.36	6,986.64	0.00
TOTAL PERSONNEL EXPENDITURE	161,895,255.00	109,001,839.02	52,893,415.98	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ c	\$ c	\$ c	\$ c
02 GOODS AND SERVICES				
003 CUSTOMS AND EXCISE DIVISION				
01 Travelling and Subsistence	5,700,000.00	4,530,400.75	1,169,599.25	0.00
03 Uniforms	5,000,000.00	2,169,282.78	2,830,717.22	0.00
04 Electricity	2,500,000.00	2,073,941.90	426,058.10	0.00
05 Telephones				
Original Provision	2,744,000.00	2,698,070.91	345,929.09	0.00
Add: Virement from 18/02/003/15	300,000.00			
F: Bud: 12/18/4 Sub II				
dated 25.8.09				
06 Water and Sewerage Rates	56,000.00	6,031.90	49,968.10	0.00
07 House Rates	1,000.00	0.00	1,000.00	0.00
08 Rent/Lease - Office Accommodation and Storage	6,900,000.00	6,682,341.35	217,658.65	0.00
09 Rent/Lease - Vehicles and Equipment	395,200.00	73,979.65	321,220.35	0.00
10 Office Stationery and Supplies				
Original Provision	950,000.00	1,043,034.45	46,965.55	0.00
Add: Virement from 18/02/003/12	140,000.00			
F: Bud: 12/18/4 Sub II				
dated 5.8.09				
11 Books and Periodicals	159,600.00	109,807.37	49,792.63	0.00
12 Materials and Supplies				
Original Provision	2,565,000.00	984,728.39	1,440,271.61	0.00
Less: Virement to 18/02/003/10	(140,000.00)			
F: Bud: 12/18/4 Sub II				
dated 5.8.09				
13 Maintenance of Vehicles	2,350,000.00	1,244,083.35	1,105,916.65	0.00
15 Repairs and Maintenance - Equipment				
Original Provision	1,425,000.00	334,244.56	790,755.44	0.00
Less: Virement to 18/02/003/5	(300,000.00)			
F: Bud: 12/18/4 Sub II				
dated 25.8.09				
C/F	30,745,800.00	21,949,947.36	8,795,852.64	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ C	\$ C	\$ C	\$ C
B/F	30,745,800.00	21,949,947.36	8,795,852.64	0.00
02 GOODS AND SERVICES - CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
16 Contract Employment	2,795,000.00	2,678,120.51	116,879.49	0.00
Original Provision	2,450,000.00			
Add: Virement from 18/02/003/17	375,000.00			
F: Bud: 12/18/4 Sub II				
dated 5.8.09				
Less: Virement to 18/02/003/22	(30,000.00)			
F: Bud: 12/18/4 Sub II				
dated 8.9.09				
17 Training	1,335,000.00	386,878.76	948,121.24	0.00
Original Provision	1,710,000.00			
Less: Virement to 18/02/003/16	(375,000.00)			
F: Bud: 12/18/4 Sub II				
dated 5.8.09				
21 Repairs and Maintenance - Buildings	537,700.00	407,707.81	129,992.19	0.00
22 Short Term Employment	1,405,000.00	1,403,977.98	1,022.02	0.00
Original Provision	1,225,000.00			
Add: Virement from 18/02/003/37	150,000.00			
F: Bud: 12/18/4 Sub II				
dated 25.8.09				
Virement from 18/02/003/16	30,000.00			
F: Bud: 12/18/4 Sub II				
dated 8.9.09				
23 Fees	47,500.00	1,126.82	46,373.18	0.00
24 Refunds and Rebates	200,000.00	1,440.63	198,559.37	0.00
27 Official Overseas Travel	33,250.00	0.00	33,250.00	0.00
28 Other Contracted Services	25,480,000.00	22,813,977.67	2,666,022.33	0.00
36 Extraordinary Expenditure	0.00	0.00		
37 Janitorial Services	1,320,000.00	291,051.89	1,028,948.11	0.00
Original Provision	1,470,000.00			
Less: Virement to 18/02/003/22	(150,000.00)			
F: Bud: 12/18/4 Sub II				
dated 25.8.09				
C/F	63,899,250.00	49,934,229.43	13,965,020.57	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
B/F	63,899,250.00	49,934,229.43	13,965,020.57	0.00
02 GOODS AND SERVICES - CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
57 Postage	16,000.00	3,015.25	12,984.75	0.00
58 Medical expenses	37,000.00	0.00	37,000.00	0.00
60 Travelling and Subsistence - Dir. Charges	145,000.00	99,375.00	45,625.00	0.00
61 Insurance	629,000.00	288,472.69	340,527.31	0.00
62 Promotions, Publicity and Printing	564,000.00	339,897.01	224,102.99	0.00
66 Hosting of Conferences and Seminars and Other Functions	1,330,000.00	678,047.40	651,952.60	0.00
99 Employee Assistance Programme	100,000.00	55,520.00	44,480.00	0.00
TOTAL GOODS AND SERVICES	66,720,250.00	51,398,556.78	15,321,693.22	0.00
03 MINOR EQUIPMENT PURCHASES				
003 CUSTOMS AND EXCISE DIVISION				
01 Vehicles (Replacement)	6,000,000.00	2,873,048.54	3,126,951.46	0.00
02 Office Equipment	1,900,000.00	448,156.65	1,451,843.35	0.00
03 Furniture and Furnishings	166,250.00	165,870.30	379.70	0.00
04 Other Minor Equipment	7,600,000.00	3,870,831.62	3,729,168.38	0.00
TOTAL MINOR EQUIPMENT	15,666,250.00	7,357,907.11	8,308,342.89	0.00
04 CURRENT TRANSFERS AND SUBSIDIES				
003 CUSTOMS AND EXCISE DIVISION				
001 Regional Bodies				
02 Contribution to the Caribbean Customs Law Enforcement Council (CCLEC) Original Provision Add: Virement from 18/04/009/07 F: Bud: 12/18/4 Sub 2 dated 6.2.09	96,000.00	48,299.01	47,700.99	0.00
48,000.00 48,000.00				
C/F	96,000.00	48,299.01	47,700.99	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ C	\$ C	\$ C	\$ C	\$ C
B/F	96,000.00	48,299.01	47,700.99	0.00
04 CURRENT TRANSFERS AND SUBSIDIES-CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
004 International Bodies				
01 Contribution to the World Customs Organisation	214,000.00	207,151.30	6,848.70	0.00
007 Households				
07 Daily Rated Workers - Death Benefit	0.00	0.00	0.00	0.00
11 Retirement and Other Benefits Original Provision 0.00 Add: Virement from 18/04/009/06 F: Bud: 12/18/4 Sub 2 dated 17.2.09 <u>3,100,000.00</u>	3,100,000.00	2,416,668.05	683,331.95	0.00
TOTAL CURRENT TRANSFERS AND SUBSIDIES	3,410,000.00	2,672,118.36	737,881.64	0.00
09 DEVELOPMENT PROGRAMME				
003 CUSTOMS AND EXCISE DIVISION				
005 - Multisectoral and Other Services 06 - General Public Services A - Administrative Services				
021 - Upgrading of ASYCUDA - Migration from ASYCUDA vers. 2.7 to ASYCUDA ++	7,500,000.00	5,274,878.89	2,225,121.11	0.00
005 - Multisectoral and Other Services 06 - General Public Services F - Public Buildings				
126 - Refurbishment of Customs and Excise Regional Training School	2,354,000.00	237,647.50	2,116,352.50	0.00
127 - Construction of Customs Facilities at Hart's Cut	500,000.00	0.00	500,000.00	0.00
005 - Multisectoral and Other Services 06 - General Public Services G - Equipment and Vehicles				
001 - Purchase of Vehicles and Equipment for the Customs and Excise Division	0.00	0.00	0.00	0.00
C/F	10,354,000.00	5,512,526.39	4,841,473.61	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ c	\$ c	\$ c	\$ c	\$ c
B/F	10,354,000.00	5,512,526.39	4,841,473.61	0.00
09 DEVELOPMENT PROGRAMME-CONT'D				
003 CUSTOMS AND EXCISE DIVISION				
005 - Multisectoral and Other Services				
06 - General Public Services				
L - Customs and Excise				
001 - Development of Customs Measures	0.00	0.00	0.00	0.00
002 - Acquisition of Specialized Software (Intelligence and Enforcement) Customs and Excise	0.00	0.00	0.00	0.00
003 - Development of a Website - Customs and Excise Division	0.00	0.00	0.00	0.00
004 - Acquisition of Trained Drug Detector Dogs for Drug Interdiction	500,000.00	0.00	500,000.00	0.00
TOTAL DEVELOPMENT PROGRAMME	10,854,000.00	5,512,526.39	5,341,473.61	0.00
TOTAL CUSTOMS AND EXCISE DIVISION	258,545,755.00	175,942,947.66	82,602,807.34	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub-Item/Narration/Limitation Amount \$	Revised Estimates (section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance (See Note 1 for reason for variance)	
					Less than Estimates \$	More than Estimates \$
01/003/01 Limitation (i.a.w MOF Circular No. 2/2009) <u>(4,524,900.00)</u>	54,175,000.00	(4,524,900.00)	49,650,100.00	48,496,339.83	1,153,760.17	0.00
01/003/08 Limitation (i.a.w MOF Circular No. 2/2009) <u>(8,469,000.00)</u>	9,162,000.00	(8,469,000.00)	693,000.00	0.00	693,000.00	0.00
02/003/03 Limitation (i.a.w MOF Circular No. 2/2009) <u>(540,000.00)</u>	5,000,000.00	(540,000.00)	4,460,000.00	2,169,282.78	2,290,717.22	0.00
02/003/12 Limitation (i.a.w MOF Circular No. 2/2009) <u>(350,000.00)</u>	2,425,000.00	(350,000.00)	2,075,000.00	984,728.39	1,090,271.61	0.00
02/003/13 Limitation (i.a.w MOF Circular No. 2/2009) <u>(1,000,000.00)</u>	2,350,000.00	(1,000,000.00)	1,350,000.00	1,244,083.35	105,916.65	0.00
02/003/28 Limitation (i.a.w MOF Circular No. 2/2009) <u>(500,000.00)</u>	25,480,000.00	(500,000.00)	24,980,000.00	22,813,977.67	2,166,022.33	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub-Item/Narration/Limitation Amount \$	Revised Estimates (section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance (See Note 1 for reason for variance)	
					Less than Estimates \$	More than Estimates \$
02/003/37 Limitation (i.a.w MOF Circular No. 2/2009) <u>(670,000.00)</u>	1,320,000.00	(670,000.00)	650,000.00	291,051.89	358,948.11	0.00
02/003/66 Limitation (i.a.w MOF Circular No. 2/2009) <u>(300,000.00)</u>	1,330,000.00	(300,000.00)	1,030,000.00	678,047.40	351,952.60	0.00
03/003/01 Limitation (i.a.w MOF Circular No. 2/2009) (3,000,000.00) Reduction in Limitation-allocated to 03/003/03 (F: Bud 12/18/14 dated 21.5.09) <u>(85,000.00)</u>	6,000,000.00	(3,085,000.00)	2,915,000.00	2,873,048.54	41,951.46	0.00
03/003/02 Limitation (i.a.w MOF Circular No. 2/2009) <u>(1,400,000.00)</u>	1,900,000.00	(1,400,000.00)	500,000.00	448,156.65	51,843.35	0.00
03/003/03 Limitation (i.a.w MOF Circular No. 2/2009) (85,000.00) Transfer of Limitation to 03/003/01 (F: Bud 12/18/14 dated 21.5.09) <u>85,000.00</u>	166,250.00	0.00	166,250.00	165,870.30	379.70	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION D - Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure

Sub-Head/Item/Sub-Item/Narration/Limitation Amount \$	Revised Estimates (section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance (See Note 1 for reason for variance)	
					Less than Estimates \$	More than Estimates \$
03/003/04	7,600,000.00	(1,600,000.00)	6,000,000.00	3,870,831.62	2,129,168.38	0.00
Limitation (i.a.w MOF Circular No. 2/2009) (1,600,000.00)						
TOTAL		(22,438,900.00)				
Total Negative Adjustment in accordance with MOF Circular No. 2 of 2009		(22,438,900.00)				

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION E - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

SUB-HEAD/ITEM/SUB-ITEM		LESS THAN ESTIMATES	REMARKS
01/003/01	Salaries and C.O.L.A.	1,153,760.17	Acting approvals not yet received
01/003/03	Overtime	35,212,917.92	Arrears of overtime for the years 2008 and 2009 not completed for payment
01/003/04	Allowances	416,268.58	Vacant posts not filled, authority not received;
01/003/05	Gov't Contribution to NIS	1,639,490.32	Vacant posts not filled
01/003/08	Vacant Post - Sal. & COLA	693,000.00	Post not filled
01/003/12	Settlement of Arrears to Public Officers	237,500.00	No applications for payment received
02/003/01	Travelling and Subsistence	1,169,599.25	Arrears of subsistence for the years 2005 to 2007 not completed for payment
02/003/03	Uniforms	2,290,717.22	Contracts not finalised
02/003/04	Electricity	426,058.10	Invoices not yet presented for payment
02/003/05	Telephones	345,929.09	Invoices not yet presented for payment
02/003/08	Rent/Lease - Office Accommodation & Storage	217,658.65	Invoices not yet presented for payment
02/003/09	Rent/Lease - Vehicles and Equipment	321,220.35	Expenditure confined to release of funds
02/003/12	Materials and Supplies	1,090,271.61	Expenditure confined to release of funds
02/003/15	Repairs and Maintenance - Equipment	790,755.44	Maintenance contract for servicing and cost of parts for scanners not finalized
02/003/17	Training	948,121.24	Cost of training for some officers were provided by the international organisations providing the training. No basic training was conducted for new Customs Officers.
02/003/24	Refunds and Rebates	198,559.37	Claims not submitted in time
02/003/28	Other Contracted Services	2,166,022.33	Invoices not yet presented for payment
02/003/37	Janitorial Services	358,948.11	Provision made for new Customs House
02/003/61	Insurance	340,527.31	Overprovision for new patrol boats
02/003/62	Promotions, Publicity and Printing	224,102.99	Provisions made for printing of documents were not utilized since the Government Printery agreed to continue printing documents sensitive in nature to the division
02/003/66	Hosting of Conferences and Seminars	351,952.60	Cost of Christmas Part offsetted against the Welfare Fund
03/003/04	Other Minor Equipment	2,129,168.38	Approvals required to purchase arms and ammunitions not received by the end of the financial year
04/007/11	Retirement and Other Benefits	683,331.95	Provisions made for some ex-gratia payment for extra guards' service were not utilized as this cost is now being borne by the Pensions Division in computing compensation for service prior to permanent employment in the Public Service

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

SECTION E - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure

SUB-HEAD/ITEM/SUB-ITEM	LESS THAN ESTIMATES	REMARKS
005/06/A/021 Upgrading of ASYCUDA - Migration from ASYCUDA vers. 2.7 to ASYCUDA ++	2,225,121.11	Some of the equipment required were not acquire due to the absence of legislative amendments to 78:01 with regard to the roll out of ASYCUDA World
005/06/F/126 Refurbishment of Customs and Excise Regional Training School	2,116,352.50	Technical information specific to the Shooting Range. A visit to Sports and Games shooting range in San Fernando was done and this raised several questions which resulted in seeking of expert advice from a foreign company. This information could not be sourced before the end of the financial year.
005/06/F/127 Construction of Customs Facilities at Hart's cut	500,000.00	Project on hold due to the Coast Guard's Developmental works at Hart's Cut which may include some aspects of Custom's proposed development to its facilities at Hart's Cut.
005/06/L/004 Acquisition of Trained Drug Detector Dogs for Drug Interdiction	500,000.00	There were no newly trained handlers during the financial year for the purchase of new dogs.

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

E - NOTES TO THE ACCOUNTS - Cont'd

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 9 dated 2009 August 24

- A

-

Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received.

NIL
- B

-

The amount of any unvouched or improperly vouched expenditure.

NIL
- C

-

Overpayments discovered during the year. Details are as follows:

No. of cases of overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total amount Overpaid \$	Amount Recovered \$
51	51	131,886.31	83,339.80

- D

-

Losses of cash, stamps and stores which were discovered during the year.

NIL
- E

-

Losses of cash and stamps settled or written-off during the year.

NIL
- F

-

Particulars of losses of stores settled or written-off during the year.

NIL
- G

-

Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item.

NIL
- H

-

Irregular issues of stores.

NIL
- I

-

Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind.

NIL
- J

-

Particulars of trust and other moneys held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with section 2 of the Exchequer and Audit Act, Chapter 69:01.

NIL
- K

-

Total Outstanding Commitments as at 2009 September 30 in respect of each Sub-Head of Expenditure:

	\$	\$
Sub-Head 01 Personnel Expenditure	0.00	
Sub-Head 02 Goods and Services	363,121.61	
Sub-Head 03 Minor Equipment Purchases	79,390.00	
Sub-Head 04 Current Transfers and Subsidies	47,250.00	
Sub-Head 09 Development Programme	5,075.00	
		494,836.61

- L

-

Any major transactions affecting the Appropriation Account for the financial year 2009 or relating to property for which the Accounting Officer is responsible.

NIL

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD 18 - MINISTRY OF FINANCE - CUSTOMS AND EXCISE DIVISION

E - NOTES TO THE ACCOUNTS - Cont'd

NOTE 3 - Comparative Statement of Expenditure for the five (5) financial years 2005-2009

EXPENDITURE CLASSIFICATION SUB-HEADS						
Financial Year	Personnel Expenditure	Goods and Services	Minor Equipment Purchases	Current Transfers and Subsidies	Development Programme	Total
2005	64,863,806.87	41,049,987.36	1,121,326.14	157,264.50	2,487,411.70	109,679,796.57
2006	70,380,846.29	46,929,725.61	1,370,898.73	314,989.74	5,813,934.98	124,810,395.35
2007	78,198,980.79	35,899,674.81	1,011,436.20	240,713.21	3,778,885.08	119,129,690.09
2008	78,061,645.51	54,009,799.76	4,054,869.74	294,532.17	9,298,227.29	145,719,074.47
2009	109,001,839.02	51,398,556.78	7,357,907.11	2,672,118.36	5,512,526.39	175,942,947.66

**NOTE 4 - Payments out of Public Moneys to Members of Parliament (Other than salaries, allowances and pensions)
Section 25 (2) Ch. 69:01**

Name of Member	Amount	Service/Services for payment
NIL	NIL	NIL

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD

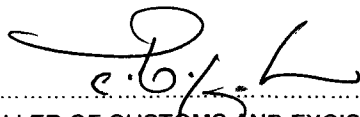
Authority for opening Bank Account	Date Account Opened	Bank in which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2009/09/30
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

SECTION F - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Accounts for the financial year ended 2009 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No. 23 of 1998, has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified and explained as a note to the accounts.

Date: 30 January, 2010



 COMPTROLLER OF CUSTOMS AND EXCISE
 CUSTOMS AND EXCISE DIVISION
 MINISTRY OF FINANCE

**HEAD 19: CHARGES ON ACCOUNT
OF THE PUBLIC DEBT**

**APPROPRIATION ACCOUNT
FOR THE
FINANCIAL YEAR 2009**

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION A - SUMMARY OF EXPENDITURE

SUB-HEAD		ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
				LESS THAN ESTIMATES	MORE THAN ESTIMATES
07 DEBT SERVICING		\$ €	\$ €	\$ €	\$ €
Original Provision	4,207,500,000.00				
1st Supplementary Warrant					
F:Bud: 1/9/3(2009) dated 2009/07/20	791,000,000.00				
2nd Supplementary Warrant					
F:Bud: 1/9/3(2009) dated 2009/09/28	321,397,166.00	5,319,897,166.00	4,952,232,470.70	367,664,695.30	0.00
TOTAL:		5,319,897,166.00	4,952,232,470.70	367,664,695.30	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR ENDING 2009 SEPTEMBER 30

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION B - SUMMARY OF EXPENDITURE

Sub-Head/Item/Sub-Item		Estimates Financial Year 2009	Actual Expenditure Financial Year 2009	Variance
		\$ ¢	\$ ¢	\$ ¢
SUB HEAD 07	DEBT SERVICING			
Item 001	Interest - Local Loans	414,266,131.00	366,737,812.22	47,528,318.78
Item 002	Interest - External Loans	690,769,911.00	544,564,796.43	146,205,114.57
Item 003	Expenses of Issues	5,000,000.00	1,995,439.81	3,004,560.19
Item 004	Management Expenses	96,634,000.00	90,471,871.83	6,162,128.17
Item 005	Discounts and Other Financial Instruments	589,778,929.00	538,732,265.78	51,046,663.22
Item 010	Sinking Fund Contributions	614,233,788.00	613,010,960.00	1,222,828.00
Item 011	Principal Repayments - Local	295,346,930.00	292,627,753.54	2,719,176.46
Item 012	Principal Repayments - Foreign	455,081,514.00	415,663,652.15	39,417,861.85
Item 014	Interest Local - Notes Debentures and Others	2,158,785,963.00	2,088,427,918.94	70,358,044.06
	GRAND TOTAL	5,319,897,166.00	4,952,232,470.70	367,664,695.30

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009		ACTUAL EXPENDITURE FINANCIAL YEAR 2009		VARIANCE (See Note 1 for reasons for Variances)	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	€	\$	€	\$	€
07 DEBT SERVICING						
001 INTEREST - LOCAL LOANS						
05 Government Savings Bonds - Act No. 8 of 1962		50,000.00		380.00	49,620.00	0.00
06 5 percent Development Savings Bonds (5 years)		41,450.00		0.00	41,450.00	0.00
08 TT \$153,439,429 -11.40% Fincor Fixed Rate Bonds (2015)		10,937,000.00		10,936,151.41	848.59	0.00
09 TT \$350Mn. -11% Fixed Rate Bonds 2014 Citibank		24,065,500.00		24,065,136.98	363.02	0.00
10 US \$150Mn. Floating Rate Bonds due 2008 (National \$200Mn. Swap) S.F Original Provision		50,000,000.00				
Less: Virement to 19/07/002/46						
F:Bud: 12/19/2 dd. 2009/07/28		(1,883,375.00)		48,116,355.76	269.24	0.00
11 TT \$300Mn. - 11.15/11.30/11.40% Fincor Fixed Rate Serial Bonds (2000-2015)		15,360,000.00		15,359,643.82	356.18	0.00
12 TT \$300Mn. - 11.30% RBTT Fixed Rate Bonds (2000-2010) Original Provision		11,124,000.00				
Less: Virement to 19/07/001/37						
F:Bud: 12/19/4 dd. 2009/09/18		(1.00)		11,123,547.32	451.68	0.00
13 TT \$2,000,000 - 7.5 percent 40yr Bonds (1971-2011) Loans Act No. 19 of 1964		150,000.00		150,000.00	0.00	0.00
14 TT \$1,200,000 - 7.5 percent 40yr Bonds (1972-2012) Loans Act No. 19 of 1964		90,000.00		90,000.00	0.00	0.00
15 TT \$4,000,000 - 7.5 percent 40yr Bonds (1974-2014) Loans Act No. 19 of 1964		300,000.00		300,000.00	0.00	0.00
16 TT \$1,000,000 - 7.5 percent 40yr Bonds (1975-2015) Loans Act No. 19 of 1964		75,000.00		75,000.00	0.00	0.00
21 TT \$376Mn. - 10.50% Fixed Rate Bonds (2011) Development Loans Act Chapter 71:04		39,500,000.00		39,479,999.99	20,000.01	0.00
22 TT \$450Mn. - 11.25% Fixed Rate Bonds (2001- 2016)		26,155,000.00		26,153,938.36	1,061.64	0.00
23 TT \$250Mn. - 10.75% Fixed Rate Bonds (2001-2016) Development Loans Act Chapter 71:04		13,885,000.00		13,881,735.15	3,264.85	0.00
Carried Forward		189,849,574.00		189,731,888.79	117,685.21	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward		189,849,574.00	189,731,888.79	117,685.21 0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
24 TT \$5,412,089.65 - 11.25% Bonds Issue (2001-2021) (WASA) (Increased to \$82,051,877.81) S.F	12,709,900.00	12,709,869.53	30.47	0.00
25 TT \$6,911,426 - 11.25% Bonds Issue (WASA) (Increased to \$10,319,961.34) S.F Development Loans Act Chapter 71:04	1,598,600.00	1,598,566.32	33.68	0.00
31 TT \$300,000,000 - 11.65% Fixed Rate Bonds Issue (2001-2016) Loans Act No. 19 of 1964 November 1978 Issue	18,057,500.00	18,057,500.00	0.00	0.00
35 TT \$35,000,000 - 10 percent Bonds (2008) (October) S.F October 1983 Issue Development Loans Act Chapter 71:04	1,750,000.00	1,750,000.00	0.00	0.00
37 TT \$65,000,000 - 10.25 percent Bonds (2010) (February)S.F February 1985 Issue Development Loans Act Chapter 71:04 Original Provision Add: Virement from 19/07/001/12 F:Bud: 12/19/4 dd. 2009/09/18	6,662,500.00 1.00	6,662,501.00	6,662,500.16	0.84 0.00
39 TT \$19,000,000 - 10.25 percent Bonds (2010) (November) S.F. November 1985 Issue Development Loans Act Chapter 71:04 Original Provision Add: Virement from 19/07/005/03 F:Bud: 12/19/4 dd. 2009/04/28 Add: Virement from 19/07/005/03 F:Bud: 12/19/4 dd. 2009/07/01	1,947,500.00 1.00 1.00	1,947,502.00	1,947,500.02	1.98 0.00
41 TT \$40,000,000 - 10.25 percent Bonds (2010) (December) S.F December 1985 Issue Development Loans Act Chapter 71:04 Add: Virement from 19/07/001/87 F:Bud: 12/19/2 dd. 2009/07/28	4,100,000.00 1.00	4,100,001.00	4,100,000.04	0.96 0.00
42 TT \$237,500,000 - 10% Bonds (2012) (August) S.F August 1987 Issue Development Loans Act Chapter 71:04	23,750,000.00	23,750,000.00	0.00	0.00
Carried Forward	260,425,578.00	260,307,824.86	117,753.14	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	260,425,578.00	260,307,824.86	117,753.14	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
48 TT \$75,000,000 - 10.25 percent Bonds (2013) (June) S.F June 1988 Issue Loans Act No. 19 of 1964 Original Provision 7,687,500.00 Add: Virement from 19/07/005/03 F:Bud: 12/19/4 dd. 2009/04/28	1.00	7,687,501.00	7,687,500.18	0.82 0.00
61 New Loans Original Provision 175,000,000.00 Less: Virement to 19/07/012/03 F:Bud: 12/19/4 dd. 2009/09/18 (75,000,000.00) Less: Virement to 19/07/002/03 (9,000,000.00) Less: Virement from 19/07/004/02 (4,004,000.00) Less: Virement to 19/07/005/01 (40,000,000.00) Less: Virement to 19/07/014/55 (2,636,791.00) F:Bud: 12/19/4 dd. 2009/09/30		44,359,209.00	0.00	44,359,209.00 0.00
69 TT \$2,855,500 - 7% National Tax Free Savings Bonds (1999) (1992 Issue) Loans Act No. 8 of 1962 Original Provision		50,000.00	0.00	50,000.00 0.00
70 TT \$5,173,200 - 8% National Tax Free Savings Bonds (2002) (1992 Issue) Loans Act No. 8 of 1962 Original Provision		50,000.00	0.00	50,000.00 0.00
72 TT \$42,061,600 Floating Rate Bonds (1993-2018) S.F Debt Conversion Agreement dated 26th April, 1993 Development Loans Act Chapter 71:04 Original Provision		5,468,100.00	4,370,755.22	1,097,344.78 0.00
76 TT \$335Mn. - 7/7.5/7.75% Fixed Rate (2002-2017) Bond Issue		7,335,000.00	7,334,200.24	799.76 0.00
77 TT \$2,678,950 - 7% National Tax Free Savings Bonds (2000) (1993 Issue) Loans Act No. 8 of 1962 Original Provision		62,800.00	0.00	62,800.00 0.00
Carried Forward		325,438,188.00	279,700,280.50	45,737,907.50 0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	325,438,188.00	279,700,280.50	45,737,907.50	0.00
07 DEBT SERVICING				
001 INTEREST - LOCAL LOANS				
78 TT \$5,061,900 - 8% National Tax Free Savings Bonds (2003) (1993 Issue) Loans Act No. 8 of 1962 Original Provision	200,000.00	0.00	200,000.00	0.00
79 TT \$4,995,950 - 6% National Tax Free Savings Bonds (1999) (1994 Issue) Loans Act No. 8 of 1962	2,000.00	0.00	2,000.00	0.00
80 TT \$2,273,350 - 7% National Tax Free Savings Bonds (2001) (1994 Issue) Loans Act No. 8 of 1962	3,000.00	0.00	3,000.00	0.00
81 TT \$5,572,550 - 8% National Tax Free Savings Bonds (2004) (1994 Issue) Loans Act No. 8 of 1962	3,000.00	0.00	3,000.00	0.00
86 TT \$265,000,000 - 11/11.25% Fixed Rate Bonds (2015) S.F (Increased to \$451,898,307.69) Agreement dated 17th May, 1995	50,039,000.00	50,038,757.07	242.93	0.00
87 TT \$290,900,732.03 - 25yr Serial Rate Bonds (2017-2027) Loans Act No. 8 of 1962 Original Provision	21,646,900.00			
Less: Virement to 19/07/001/41	(1.00)			
Less: Virement to 19/07/002/45	(146,250.00)			
Less: Virement to 19/07/002/55	(966,706.00)			
Less: Virement to 19/07/002/46	(1,218,000.00)			
F:Bud: 12/19/2 dd. 2009/07/28	19,315,943.00	19,315,629.45	313.55	0.00
91 TT \$1,925,350 - 7% National Tax Free Savings Bonds 2002 (1995 Issue) Loans Act No. 8 of 1962 Original Provision	100,000.00	0.00	100,000.00	0.00
97 TT \$300Mn. Fixed and Floating Rate Bonds 2017 (Increased to \$368,797,968.75) Original Provision	19,165,000.00	17,683,145.20	1,481,854.80	0.00
Total: Interest - Local Loans	414,266,131.00	366,737,812.22	47,528,318.78	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009		ACTUAL EXPENDITURE FINANCIAL YEAR 2009		VARIANCE (See Note 1 for reasons for Variances)	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	€	\$	€	\$	€
07 DEBT SERVICING						
002 INTEREST - EXTERNAL LOANS						
01 \$15,851,428 - 3 percent Independence Development Bonds Act No. 6 of 1964		1,000.00		0.00	1,000.00	0.00
02 National Development Loans (I.B.R.D.) Act No. 2 of 1967 Original Provision		14,000,000.00		7,541,086.83	6,458,913.17	0.00
03 National Development Loans (I.A.D.B.) Act No. 32 of 1967 Original Provision	102,300,000.00					
Add: Virement from 19/07/010/69	605,298.00					
Add: Virement from 19/07/001/61						
F:Bud: 12/19/4 dd. 2009/09/30	9,000,000.00					
Add: Virement from 19/07/012/42						
F:Bud: 12/19/4 dd. 2009/11/04	87,200.00					
		111,992,498.00		111,957,602.20	34,895.80	0.00
12 1,020,000 European Economic Community Loan Production of Timber External Loans Act Chapter 71:05 Original Provision		13,500.00		11,499.58	2,000.42	0.00
13 700,000 European Economic Community Loan Trade Promotion Programme External Loans Act Chapter 71:05 Original Provision		260.00		223.50	36.50	0.00
14 50Mn. Pounds Sterling Fixed Rate Loan Stock 2009 S.F. (Decreased to 30,386,217.80 Mn. Pounds) Agreement dated 23rd May, 1984 External Loans Act Chapter 71:05 Original Provision		48,100,000.00		35,680,930.27	12,419,069.73	0.00
16 600,000 European Economic Community Loan Lambeau Hill Water Supply (Tobago) Original Provision		26,200.00		23,680.16	2,519.84	0.00
17 570,000 Lambeau Hill Water Supply European Development Fund (EDF) St. Patrick Fisheries Original Provision		12,300.00		10,486.29	1,813.71	0.00
28 CDB Loan #6/OR-TT 9.30% US \$2,730,000 Water Supply Project (Tobago) National Indicative Programme Original Provision		479,000.00		310,029.97	168,970.03	0.00
Carried Forward		174,624,758.00		155,535,538.80	19,089,219.20	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
			(See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward	174,624,758.00	155,535,538.80	19,089,219.20	0.00
07 DEBT SERVICING				
002 INTEREST - EXTERNAL LOANS				
29 6,268,665 - 1% EEC No. 8.0323 - St. Patrick Water Supply Original Provision	433,000.00	374,843.84	58,156.16	0.00
36 EIB MTBE Project - 3% (8,500,000 ECU)	103,000.00	93,362.89	9,637.11	0.00
40 CDB Loan #8/OR-TT - 7.75% \$17.5Mn Southern Roads Development Original Provision	13,662,000.00	6,511,956.62	7,150,043.38	0.00
43 CDB Loan #3/SFR-OR-TT - 5% US \$7,400,000 Beetham Sewerage Facility SFR Portion Original Provision	1,200.00			
Add: Virement from 19/07/005/03				
F:Bud: 12/19/4 dd. 2009/07/01	31.00	1,231.00	1,230.34	0.66
44 New Loans US \$230,000,000 - 9.875% Euro Bonds Loan (2009) S.F Original Provision	145,360,000.00			
Less: Virement to 19/07/014/18	(2,902,781.00)			
Less: Virement to 19/07/014/20	(7,983,835.00)			
Less: Virement to 19/07/014/23	(16,058,945.00)			
Less: Virement to 19/07/014/28	(24,150,000.00)			
Less: Virement to 19/07/014/44	(16,188,220.00)			
F:Bud: 12/19/4 dd. 2009/09/30	78,076,219.00	71,668,970.48	6,407,248.52	0.00
45 US \$250Mn. - 9.75% Euro Bonds (2020) S.F Original Provision	153,562,500.00			
Add: Virement from 19/07/001/87				
F:Bud: 12/19/2 dd. 2009/07/28	146,250.00	153,708,750.00	153,708,750.00	0.00
46 YEN 11 Billion - 3.75% (2000 - 2030) Citibank S.F Original Provision	25,575,000.00			
Add: Virement from 19/07/001/10	1,883,375.00			
Add: Virement from 19/07/001/87	1,218,000.00			
Add: Virement from 19/07/002/53	178,000.00			
F:Bud: 12/19/4 dd. 2009/07/28	28,854,375.00	28,854,375.00	0.00	0.00
Carried Forward	449,463,333.00	416,749,027.97	32,714,305.03	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
			(See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward	449,463,333.00	416,749,027.97	32,714,305.03	0.00
07 DEBT SERVICING				
002 INTEREST - EXTERNAL LOANS				
47 New Loans				
Original Provision	175,000,000.00			
Less: Virement to 19/07/014/18	(10,695,473.00)			
Less: Virement to 19/07/014/20	(8,116,165.00)			
F:Bud: 12/19/4 dd. 2009/04/28				
Less: Virement to 19/07/002/49	(233,000.00)			
Less: Virement to 19/07/012/03	(11,000,000.00)			
Less: Virement to 19/07/012/32	(3,700,200.00)			
Less: Virement to 19/07/014/97	(25,000,000.00)			
F:Bud: 12/19/4 dd. 2009/09/18				
Less: Virement to 19/07/005/04	(3,600,000.00)			
F:Bud: 12/19/4 dd. 2009/09/30				
Less: Virement to 19/07/004/02	(58,630,000.00)			
F:Bud: 12/19/4 dd. 2009/11/23	54,025,162.00	0.00	54,025,162.00	0.00
48 CDB Loan #16/OR-TRI - 7% \$7,540,000 N.E.S.C.				
External Loans Act Chapter 71:05	2,524,000.00	2,000,862.06	523,137.94	0.00
49 CDB Loan #18/OR-TRI - US \$31,600,000				
Caribbean Court of Justice Trust Fund				
External Loans Act Chapter 71:05				
Original Provision	6,413,000.00			
Add: Virement from 19/07/002/47	233,000.00			
F:Bud: 12/19/4 dd. 2009/09/18	6,646,000.00	6,645,903.18	96.82	0.00
50 CDB Loan #19/OR-TRI				
Buccoo Community Development	101,000.00	0.00	101,000.00	0.00
51 CDB Loan #20/OR-TRI - THA				
Original Provision	120,000.00	0.00	120,000.00	0.00
52 RMB Yuan 812,000,000				
National Academies for the Performing Arts				
Original Provision	17,941,000.00	9,210,686.11	8,730,313.89	0.00
53 US \$150Mn. - 5.875% Fixed Rate Notes 2007-2027				
Original Provision	56,400,000.00			
Less: Virement to 19/07/002/46				
F:Bud: 12/19/2 dd. 2009/07/28	(178,000.00)	56,222,000.00	55,563,693.81	658,306.19
54 Sterling 160,792,450 Offshore Patrol Vessels				
Original Provision	93,000,000.00	43,667,208.36	49,332,791.64	0.00
Carried Forward	680,042,495.00	533,837,381.49	146,205,113.51	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward	680,042,495.00	533,837,381.49	146,205,113.51	0.00
07 DEBT SERVICING				
002 INTEREST - EXTERNAL LOANS				
55 US\$29Mn - National Oncology Programme				
Original Provision	4,000,000.00			
Add: Virement from 19/07/001/87				
F:Bud: 12/19/4 dd. 2009/07/28	966,706.00	4,966,706.00	4,966,705.83	0.17
56 AUD 75,363,000 - 6 Fast Patrol Craft				
Original Provision	3,534,380.00			
Add: Virement from 19/07/005/03				
F:Bud: 12/19/4 dd. 2009/07/01	2,226,330.00	5,760,710.00	5,760,709.11	0.89
Total: Interest - External Loans	690,769,911.00	544,564,796.43	146,205,114.57	0.00
07 DEBT SERVICING				
003 EXPENSES OF ISSUES				
01 Expenses of Issues				
Original Provision	5,000,000.00	1,995,439.81	3,004,560.19	0.00
Total: Expenses of Issues	5,000,000.00	1,995,439.81	3,004,560.19	0.00
004 MANAGEMENT EXPENSES				
01 Management Expenses - Local				
Original Provision	7,000,000.00	838,135.50	6,161,864.50	0.00
02 Management Expenses - Foreign				
Original Provision	27,000,000.00			
Add: Virement from 19/07/001/61	4,004,000.00			
F:Bud: 12/19/4 dd. 2009/09/30				
Add: Virement from 19/07/002/47	58,630,000.00			
F:Bud: 12/19/4 dd. 2009/11/23		89,634,000.00	89,633,736.33	263.67
Total: Management Expenses	96,634,000.00	90,471,871.83	6,162,128.17	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ €	\$ €	\$ €	\$ €	\$ €
07 DEBT SERVICING				
005 DISCOUNTS AND OTHER FINANCIAL INSTRUMENTS				
01 Margin Call on Swap Agreements				
Original Provision 100,000,000.00				
1st Supplementary Warrant F:Bud: 1/9/3 (2009)				
Dated 2009/07/20 345,000,000.00				
2nd Supplementary Warrant F:Bud: 1/9/3 (2009)				
Dated 2009/09/28 51,120,673.00				
Add: Virement from 19/07/001/61				
F:Bud: 12/19/4 dd. 2009/09/30 40,000,000.00	536,120,673.00	535,149,244.90	971,428.10	0.00
02 Discount on Face Value of Treasury Bills				
Original Provision	10,000,000.00	0.00	10,000,000.00	0.00
03 Discount on Face Value of Treasury Notes				
Original Provision 50,000,000.00				
Less: Virement to 19/07/001/39 (1.00)				
Less: Virement to 19/07/001/48 (1.00)				
Less: Virement to 19/07/014/17 (2,018,014.00)				
Less: Virement to 19/07/014/19 (3,043,562.00)				
F:Bud: 12/19/4 dd. 2009/04/28				
Less: Virement to 19/07/001/39 (1.00)				
Less: Virement to 19/07/002/43 (31.00)				
Less: Virement to 19/07/002/56 (2,226,330.00)				
Less: Virement to 19/07/012/32 (2,168,214.00)				
Less: Virement to 19/07/014/97 (485,590.00)				
F:Bud: 12/19/4 dd. 2009/07/01	40,058,256.00	0.00	40,058,256.00	0.00
Creation of New Sub-Item under Head 19 re memo				
F:Bud: 12/19/1 dd. 2009/08/05				
04 Net Settlement on Swap Transactions				
Add: Virement from 19/07/002/47				
F:Bud: 12/19/4 dd. 2009/09/30	3,600,000.00	3,583,020.88	16,979.12	0.00
Total: Discounts and Other Financial Instruments	589,778,929.00	538,732,265.78	51,046,663.22	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009		ACTUAL EXPENDITURE FINANCIAL YEAR 2009		VARIANCE (See Note 1 for reasons for Variances)	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	€	\$	€	\$	€
07 DEBT SERVICING						
010 SINKING FUND CONTRIBUTIONS						
08 TT \$2,000,000 - 7.5% 40yr Bonds (1971-2011) April 1972 Issue Loans Act No. 19 of 1964			24,380.00	24,380.00	0.00	0.00
09 TT \$1,200,000 - 7.5% 40yr Bonds (1972-2012) Loans Act No. 19 of 1964			13,560.00	13,560.00	0.00	0.00
10 TT \$4,000,000 - 7.5% 40yr Bonds (1974-2014) Loans Act No. 19 of 1964			36,160.00	36,160.00	0.00	0.00
11 TT \$1,000,000 - 7.5% 40yr Bonds (1975-2015) Loans Act No. 19 of 1964			9,040.00	9,040.00	0.00	0.00
30 TT \$22,000,000 - 9.75% Bonds (2007) (DEC) 16th December, 1982 Issue Loans Act No. 19 of 1964 Less: Virement to 19/07/014/11 F:Bud : 12/19/4 dated 2009/05/20		900,000.00	492,724.00	0.00	492,724.00	0.00
31 TT \$35,000,000 - 10% Bonds (2008) (OCT) 26th October, 1983 Issue Development Loans Act Chapter 71:04			1,460,000.00	730,000.00	730,000.00	0.00
33 TT \$65,000,000 - 10.25% Bonds (2010) (FEB) 26th February, 1985 Issue Development Loans Act Chapter 71:04			1,450,000.00	1,450,000.00	0.00	0.00
35 TT \$19,000,000 - 10.25% Bonds 2010 (NOV) 15th November, 1985 Issue Development Loans Act Chapter 71:04			418,570.00	418,570.00	0.00	0.00
37 TT \$40,000,000 - 10.25% Bonds (2010) (DEC) 19th December, 1985 Issue Development Loans Act Chapter 71:04			881,200.00	881,200.00	0.00	0.00
42 TT \$237,500,000 - 10% Bonds (2012) (AUG) August 1987 Issue Development Loans Act Chapter 71:04			6,485,900.00	6,485,900.00	0.00	0.00
44 TT \$75,000,000 - 10.25% Bonds (2013) (JUNE) 23rd June, 1988 Issue Loans Act No. 19 of 1964			1,919,020.00	1,919,020.00	0.00	0.00
Carried Forward			13,190,554.00	11,967,830.00	1,222,724.00	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
\$ €	\$ €	\$ €	\$ €	\$ €
Brought Forward	13,190,554.00	11,967,830.00	1,222,724.00	0.00
07 DEBT SERVICING				
010 SINKING FUND CONTRIBUTIONS				
49 TT \$50,000,000 Floating Rate Notes (1990-1999, 2004, 2009, 2014) Republic Finance and Merchant Bank Limited	1,003,830.00	1,003,830.00	0.00	0.00
53 TT \$265Mn. - 11/11.25% Fixed Rate Bonds (2015) (Increased to \$451,898,307.69)	9,030,040.00	9,030,040.00	0.00	0.00
54 TT \$42,061,600 - Floating Rate Bonds (1993-2018)	1,590,620.00	1,590,620.00	0.00	0.00
56 TT \$64,307,850 - Floating Rate Bonds (2016) Citicorp Merchant Bank	2,722,470.00	2,722,470.00	0.00	0.00
57 TT \$29,500,154 - Floating Rate Bonds (2017)	1,248,890.00	1,248,890.00	0.00	0.00
58 TT \$42,872,000 - Floating Rate Bonds (2016)	1,814,990.00	1,814,990.00	0.00	0.00
67 TT \$376Mn. - 10.50% Fixed Rate Bonds (2011)	47,565,820.00	47,565,820.00	0.00	0.00
68 50Mn. Pounds Sterling Fixed Rate Loan Stock (2009) (Decreased to 30,386,217.80 Mn Pounds) External Loans Act Chapter 71:05	50,821,700.00	50,821,700.00	0.00	0.00
69 US \$150Mn. Floating Rate Bonds due 2008 (National 200Mn. Swap) Development Loans Act Chapter 71:04 Original Provision 62,185,900.00 Less: Virement to 19/07/002/03 (605,298.00) Less: Virement to 19/07/014/49 (151,548.00) Less: Virement to 19/07/014/18 (7,734,246.00) Less: Virement to 19/07/014/46 (22,601,754.00) F:Bud : 12/19/4 dated 2009/09/30	31,093,054.00	31,092,950.00	104.00	0.00
70 US \$230Mn. - 9.875% Euro Bonds (2009) External Loans Act Chapter 71:05	216,538,270.00	216,538,270.00	0.00	0.00
71 US \$250Mn. - 9.75% Euro Bonds (2020) External Loans Act Chapter 71:05	65,267,470.00	65,267,470.00	0.00	0.00
72 Yen 11Bn. - 3.75% (2000-2030) Citibank External Loans Act Chapter 71:05	13,027,340.00	13,027,340.00	0.00	0.00
Carried Forward	454,915,048.00	453,692,220.00	1,222,828.00	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward	454,915,048.00	453,692,220.00	1,222,828.00	0.00
07 DEBT SERVICING				
010 INTEREST - LOCAL LOANS				
73 TT \$54,120,689.65 - 11.25% Bonds Issue (2001-2021) (WASA) (Increased to \$92,282,714.02) Development Loans Act Chapter 71:04	25,846,420.00	25,846,420.00	0.00	0.00
74 TT \$6,911,426 - 11.25% Bond Issue (2001-2026) WASA (Increased to \$11,480,957.01) Development Loans Act Chapter 71:04	4,426,300.00	4,426,300.00	0.00	0.00
75 TT \$500Mn.- 6/6.45% Fixed Rate Serial Bonds (2003-2018) Citicorp Development Loans Act Chapter 71:04	37,910,600.00	37,910,600.00	0.00	0.00
76 TT \$500Mn. - 5.90/6.25% Fixed Rate Serial Bonds RBTT Series 1 due 2013, Series 2 due 2018 Development Loans Act Chapter 71:04	42,101,950.00	42,101,950.00	0.00	0.00
78 TT \$500Mn. - 5.82/6.08/6.40% Fixed Rate Serial Bonds - Cllico Investment Bank Series 1 due 2008 Series 2 due 2013 and Series 3 due 2018 Development Loans Act Chapter 71:04	27,343,400.00	27,343,400.00	0.00	0.00
81 TT \$300Mn. - 6.15% Fixed Rate Bonds (2019) Development Loans Act Chapter 71:04	21,690,070.00	21,690,070.00	0.00	0.00
Total: Sinking Fund Contributions	614,233,788.00	613,010,960.00	1,222,828.00	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009		ACTUAL EXPENDITURE FINANCIAL YEAR 2009		VARIANCE (See Note 1 for reasons for Variances)	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	€	\$	€	\$	€
07 DEBT SERVICING						
011 PRINCIPAL REPAYMENTS - LOCAL						
01 5% Development Savings Bonds Loans Act No. 28 of 1960		1,000.00		0.00	1,000.00	0.00
03 Savings Certificates		100.00		0.00	100.00	0.00
04 TT \$4,800,000 - 6% Loan (1930 - 1949) Ordinance #15 of 1920 (Chapter 222)		480.00		0.00	480.00	0.00
05 TT \$1,769,644 - 3% Loan (1955-1959) Ordinance #3 of 1941		4,130.00		0.00	4,130.00	0.00
06 TT \$35,336 Certificates Free of Interest Ordinance #3 of 1941		50.00		0.00	50.00	0.00
15 TT \$6,814,150 - 6% National Tax Free Savings Bonds 1997 (1992 Issue) Loans Act No. 8 of 1962 Original Provision		50,000.00		0.00	50,000.00	0.00
17 Maritime Police Station \$290,900,732.03 - 25 year Serial Rate Bonds (2017- 2027)		11,784,000.00		11,783,800.58	199.42	0.00
18 TT \$178,757,500 Tax Exempt 2 year Bonds (1st Tranche) (1995-1997) Loans Act No. 7 of 1995 dated 7th April, 1995 Original Provision		50,000.00		26,000.00	24,000.00	0.00
21 TT \$329,638,500 Tax Exempt 2 year Bonds (2nd Tranche) 1998 issue Loans Act No. 7 of 1995 dated 7th April, 1995 Original Provision		100,000.00		6,000.00	94,000.00	0.00
25 Tax Exempt 2 year Bonds TT\$339,575,500 (1997 -1999) Issued in accordance with Loans Act No. 7 of 1995 Original Provision		1,000,000.00		60,000.00	940,000.00	0.00
26 TT \$300Mn. Fixed and Floating Rate Bonds 2017 (Increased to \$368,797,968.75) Development Loans Act Chapter 71:04		20,489,000.00		20,488,776.04	223.96	0.00
Carried Forward		33,478,760.00		32,364,576.62	1,114,183.38	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	33,478,760.00	32,364,576.62	1,114,183.38	0.00
07 DEBT SERVICING				
11 PRINCIPAL REPAYMENTS - LOCAL				
29 TT\$ 435,610,000 Tax Exempt 2yr Bonds (1998-2000) 1998 Issue Loans Act No. 7 of 1995 Original Provision	200,000.00	72,000.00	128,000.00	0.00
30 TT \$2,678,950.00 - 7% National Tax Free Savings Bonds (1993 - 2000) Loans Act No. 8 of 1962 Original Provision	25,000.00	0.00	25,000.00	0.00
37 TT \$512,488,500 Tax Exempt 2 year Bonds (1999-2001) Loans Act No. 7 of 1995 dated 7th April, 1995 Original Provision	1,000,000.00	136,500.00	863,500.00	0.00
38 TT \$2,273,350 - 7% National Tax Free Savings Bonds (1994-2001) Loan Act No. 8 of 1962 Original Provision	50,000.00	0.00	50,000.00	0.00
40 TT \$300Mn. - 11.15/11.30/11.40% Fixed Rate Serial Bonds (2000-2015)	20,000,000.00	20,000,000.00	0.00	0.00
41 TT \$300Mn. - 11.30% Fixed Rate Serial Bonds (2000-2010) RBTT	39,710,800.00	39,710,727.58	72.42	0.00
43 TT \$450Mn. - 11.25% Fixed Rate Bonds (2001-2016)	30,000,000.00	30,000,000.00	0.00	0.00
44 TT \$250Mn. - 10.75% Fixed Rate Bonds (2001-2016)	16,666,670.00	16,666,666.68	3.32	0.00
45 TT \$300Mn. - 11.65% Fixed Rate Bonds (2001-2016)	20,000,000.00	20,000,000.00	0.00	0.00
47 TT \$330Mn. - Bonds Issue (Restructuring High Cost Debt)	16,666,700.00	16,666,668.00	32.00	0.00
48 TT \$5,173,200 - 8% NTFB (2000)	10,000.00	0.00	10,000.00	0.00
49 TT \$5,060,900 - 8% NTFB (2003)	10,000.00	0.00	10,000.00	0.00
53 TT \$ 367,302,000 Fixed and Floating Rate Bonds RBTT (1994-2019)	10,000.00	0.00	10,000.00	0.00
Carried Forward	177,827,930.00	175,617,138.88	2,210,791.12	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	177,827,930.00	175,617,138.88	2,210,791.12	0.00
07 DEBT SERVICING				
011 PRINCIPAL REPAYMENTS - LOCAL				
61 TT \$5,572,550 - 8% National Tax Free Savings Bonds (2004)	8,000.00	0.00	8,000.00	0.00
62 TT \$500Mn. - 6.10/6.40% UTC Fixed Rate Serial Bond (2003-2018) Development Loans Act Chapter 71:04	41,667,000.00	41,666,666.66	333.34	0.00
63 TT \$500Mn. - 6/6.45% Fixed Rate Serial Bonds (2003-2018) (Citicorp) Development Loans Act Chapter 71:04	25,000,000.00	25,000,000.00	0.00	0.00
69 TT \$153,439,429 - 11.40% Fixed Rate Bonds (2015) Development Loans Act Chapter 71:04	15,344,000.00	15,343,948.00	52.00	0.00
70 TT \$350Mn. - 11% Fixed Rate Bonds (2014) Citibank Development Loans Act Chapter 71:04	35,000,000.00	35,000,000.00	0.00	0.00
71 TT \$5,222,700 - 8% National Tax Free Savings Bonds (2005) Original Provision	500,000.00	0.00	500,000.00	0.00
Total: Principal Repayments - Local	295,346,930.00	292,627,753.54	2,719,176.46	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009		ACTUAL EXPENDITURE FINANCIAL YEAR 2009		VARIANCE (See Note 1 for reasons for Variances)	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	€	\$	€	\$	€
07 DEBT SERVICING						
012 PRINCIPAL REPAYMENTS - FOREIGN						
01 \$15,851,428 - 3% Independence Development Bonds Loans Act No. 6 of 1964		100.00		0.00	100.00	0.00
02 National Development Loans (I.B.R.D.) Loans Act No. 2 of 1967 Original Provision		95,000,000.00		61,405,596.21	33,594,403.79	0.00
03 National Development Loans (I.A.D.B.) Loans Act. No. 32 of 1967 Original Provision		216,000,000.00				
Add: Virement from 19/07/002/47		11,000,000.00				
Add: Virement from 19/07/001/61		75,000,000.00				
F:Bud: 12/19/4 dd. 2009/09/18		302,000,000.00		300,973,993.94	1,026,006.06	0.00
08 1,020,000 European Economic Community Loan Production of Timber Agreement dated 14th June, 1984 External Loans Act Chapter 71:05 Original Provision		138,000.00		119,306.10	18,693.90	0.00
15 700,000 European Economic Community Loan Trade Promotion Programme Agreement dated 14th February, 1989 External Loans Act Chapter 71:05 Original Provision		1,600.00		1,361.37	238.63	0.00
16 600,000 European Economic Community Loan Lambeau Hill Water Supply Agreement dated 28th December, 1990 External Loans Act Chapter 71:05 Original Provision		154,000.00		139,327.46	14,672.54	0.00
21 CDB Loan #6/OR -TT - 9.30% US\$2,730,000 Water Supply Project (Tobago) Agreement dated 21st October, 1991 Original Provision		1,289,600.00		820,607.65	468,992.35	0.00
24 EIB MTBE Project - 3% 8,500,000 ECU Agreement dated 28th February, 1990 Original Provision		4,550,000.00		4,149,626.98	400,373.02	0.00
26 European Development Fund (EDF) EEC 570,000 - St. Patrick Fisheries Original Provision		58,000.00		49,530.95	8,469.05	0.00
Carried Forward		403,191,300.00		367,659,350.66	35,531,949.34	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward	403,191,300.00	367,659,350.66	35,531,949.34	0.00
07 DEBT SERVICING				
012 PRINCIPAL REPAYMENTS - FOREIGN				
29 CDB Loan #3/SFR - OR - TT - 5% US\$7,400,000 Beetham Sewerage Facility SFR Portion Agreement dated 15th June, 1995	100,000.00	98,428.12	1,571.88	0.00
31 E.E.C. # 8.0323 - 1% 6,268,865 St. Patrick Water Supply Agreement dated 3rd November, 1993 Original Provision	1,785,000.00	1,546,991.79	238,008.21	0.00
32 CDB Loan #8/OR-TT - 7.75% US\$17.5Mn. Southern Roads Development Agreement dated 15th June, 1995 Original Provision 5,193,000.00 Add: Virement from 19/07/005/03 F:Bud: 12/19/4 dd. 2009/07/01 2,168,214.00 Add: Virement from 19/07/002/47 F:Bud: 12/19/4 dd. 2009/09/18 3,700,200.00	11,061,414.00	11,061,411.46	2.54	0.00
34 CDB Loan #18/OR-TRI US\$31,600,000 Caribbean Court of Justice Trust Fund External Loans Act Chapter 71:05 Original Provision	20,224,000.00	19,919,534.00	304,466.00	0.00
36 CDB Loan #16/OR-TRI - 7% US\$7,540,000 NESC Original Provision	4,022,000.00	3,863,371.24	158,628.76	0.00
37 CDB Loan #19/OR-TRI - 5.5% US\$ 505,780 Buccoo Community Development Original Provision	405,000.00	0.00	405,000.00	0.00
38 CDB Loan #20/OR -TRI - 5.5% US\$600,000 Institutional Strengthening Programme - THA Original Provision	480,000.00	0.00	480,000.00	0.00
41 RMB Yuan 30,000,000 Original Provision	3,500,000.00	2,760,836.21	739,163.79	0.00
42 US\$13 Mn National Oncology Programme Original Provision 10,400,000.00 Less: Virement to 19/07/002/03 F:Bud: 12/19/4 dd. 2009/11/04 (87,200.00)	10,312,800.00	8,753,728.67	1,559,071.33	0.00
Total: Principal Repayments - Foreign	455,081,514.00	415,663,652.15	39,417,861.85	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009		ACTUAL EXPENDITURE FINANCIAL YEAR 2009		VARIANCE (See Note 1 for reasons for Variances)	
					LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$	€	\$	€	\$	€
07 DEBT SERVICING						
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS						
02 TT \$4,063,500 - 6.5% Debentures Three Tap Issue Ordinance 36 of 1956 and 18 of 1959						
		4,250.00		0.00	4,250.00	0.00
03 TT \$72,750Mn Treasury Note TN (3-8) Maturity Date 2011/03/14 Original Provision						
		5,856,400.00		0.00	5,856,400.00	0.00
04 Treasury Bills - Discount Act No. 28 of 1960 Original Provision						
		75,000,000.00		47,545,004.61	27,454,995.39	0.00
05 TT \$183Mn. Treasury Notes Maturity Date May 2007 Loans Act No. 19 of 1964 - April 1972 Issue Original Provision						
		18,400,000.00		7,239,078.90	11,160,921.10	0.00
06 TT \$4,800,000 - 6% Debentures Ordinance 15 of 1920 (Chapter 222) Original Provision						
		370.00		0.00	370.00	0.00
07 TT \$1,769,664 - 3% Debentures New Loan Ordinance No. 3 of 1941						
		4,150.00		0.00	4,150.00	0.00
08 TT\$1.2 Bn - 8.25% Fixed Rate Bonds due 2017 Original Provision						
		99,000,000.00		98,999,999.86	0.14	0.00
10 TT \$64,307,850 - Floating Rate Notes 2016 S.F Citicorp Merchant Bank Ltd Development Loans Act Chapter 71:04 Original Provision						
		8,433,000.00		7,809,638.85	623,361.15	0.00
11 TT \$42,872,000 - Floating Rate Notes (2016) S.F Phoenix Park Gas Processors Ltd Debt Conversion Development Loans Act Chapter 71:04 Original Provision Add: Virement from 19/07/010/30 F:Bud: 12/19/4 dd. 2009/05/20						
	5,651,000.00					
	407,276.00	6,058,276.00		6,058,275.08	0.92	0.00
12 TT \$29,500,154 - Floating Rate Notes (2017) S.F Pepsi Cola - Debt Conversion Development Loans Act Chapter 71:04 Original Provision						
		3,889,000.00		3,312,800.71	576,199.29	0.00
Carried Forward		216,645,446.00		170,964,798.01	45,680,647.99	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ € 216,645,446.00	\$ € 170,964,798.01	\$ € 45,680,647.99	\$ € 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2008/09/12				
13 TT \$183Mn. Treasury Note TN (1-46) Maturity Date 2008/09/08 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2008/11/04	7,158,760.00	7,158,759.45	0.55	0.00
15 Outstanding Indebtedness by Government Ministries and Departments to Government Contractors	1,000.00	0.00	1,000.00	0.00
Carried Forward	223,805,206.00	178,123,557.46	45,681,648.54	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ €	\$ €	\$ €	\$ €
	223,805,206.00	178,123,557.46	45,681,648.54	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
16 Treasury Bills Discount - Open Market Operations				
Original Provision	496,000,000.00			
Less: Virement to 19/07/014/13	(7,158,760.00)			
F: Bud: 12/19/4 dd. 2008/11/04				
1st Supplementary Warrant				
F: Bud : 1/9/3 (2009) dated 2009/07/20	446,000,000.00			
2nd Supplementary Warrant				
F: Bud : 1/9/3 (2009) dated 2009/09/28	270,276,493.00			
Less: Virement to 19/07/014/17	(2,006,987.00)			
Less: Virement to 19/07/014/19	(2,993,939.00)			
Less: Virement to 19/07/014/21	(12,155,500.00)			
Less: Virement to 19/07/014/22	(5,635,000.00)			
Less: Virement to 19/07/014/24	(8,050,000.00)			
Less: Virement to 19/07/014/27	(20,125,000.00)			
Less: Virement to 19/07/014/29	(9,257,500.00)			
Less: Virement to 19/07/014/30	(3,390,685.00)			
Less: Virement to 19/07/014/31	(2,000,000.00)			
Less: Virement to 19/07/014/32	(2,835,000.00)			
Less: Virement to 19/07/014/33	(2,430,000.00)			
Less: Virement to 19/07/014/34	(4,075,000.00)			
Less: Virement to 19/07/014/39	(2,852,500.00)			
Less: Virement to 19/07/014/40	(7,971,781.00)			
Less: Virement to 19/07/014/41	(3,427,866.00)			
Less: Virement to 19/07/014/42	(11,243,923.00)			
Less: Virement to 19/07/014/43	(6,457,644.00)			
Less: Virement to 19/07/014/45	(8,072,055.00)			
Less: Virement to 19/07/014/48	(20,180,137.00)			
Less: Virement to 19/07/014/50	(4,935,000.00)			
Less: Virement to 19/07/014/53	(5,856,375.00)			
Less: Virement to 19/07/014/54	(5,363,967.00)			
Less: Virement to 19/07/014/55	(2,608,130.00)			
Less: Virement to 19/07/014/61	(3,715,000.00)			
F: Bud: 12/19/4 dd. 2009/09/30	1,047,478,744.00	1,026,434,206.14	21,044,537.86	0.00
Carried Forward	1,271,283,950.00	1,204,557,763.60	66,726,186.40	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
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SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ € 1,271,283,950.00	\$ € 1,204,557,763.60	\$ € 66,726,186.40	\$ € 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2008/11/29				
17 TT \$72.75 Mn. Treasury Note TN (3-8) Maturity Date 2011/03/14 Original Provision 0.00 Add: Virement from 19/07/005/03 F:Bud: 12/19/4 dd. 2009/04/28 2,018,014.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30 2,006,987.00	4,025,001.00	4,025,000.00	1.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2008/11/29				
18 TT \$265 Mn. Treasury Note TN (3-10) Maturity Date 2011/04/14 Original Provision 0.00 Add: Virement from 19/07/002/47 F:Bud: 12/19/4 dd. 2009/04/28 10,695,473.00 Add: Virement from 19/07/002/44 2,902,781.00 Add: Virement from 19/07/010/69 7,734,246.00 F:Bud: 12/19/4 dd. 2009/09/30	21,332,500.00	21,332,500.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2008/11/29				
19 TT \$75 Mn. Treasury Note TN (3-11) Maturity Date 2011/05/01 Original Provision 0.00 Add: Virement from 19/07/005/03 F:Bud: 12/19/4 dd. 2009/04/28 3,043,562.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30 2,993,939.00	6,037,501.00	6,037,500.00	1.00	0.00
Carried Forward	1,302,678,952.00	1,235,952,763.60	66,726,188.40	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ € 1,302,678,952.00	\$ € 1,235,952,763.60	\$ € 66,726,188.40	\$ € 0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2008/11/29				
20 TT \$200 Mn. Treasury Note TN (3-12) Maturity Date 2011/05/01 Original Provision 0.00 Add: Virement from 19/07/002/47 F:Bud: 12/19/4 dd. 2009/04/28 8,116,165.00 Add: Virement from 19/07/002/44 F:Bud: 12/19/4 dd. 2009/09/30 7,983,835.00	16,100,000.00	16,100,000.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/02/12				
21 TT \$151 Mn. Treasury Note TN (3-13) Maturity Date 2011/05/11 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30 12,155,500.00	12,155,500.00	12,155,500.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/02/12				
22 TT \$70 Mn. Treasury Note TN (3-14) Maturity Date 2011/05/23 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30 5,635,000.00	5,635,000.00	5,635,000.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/02/12				
23 TT \$199.490 Mn. Treasury Note TN (3-15) Maturity Date 2011/06/09 Original Provision 0.00 Add: Virement from 19/07/002/44 F:Bud: 12/19/4 dd. 2009/09/30 16,058,945.00	16,058,945.00	16,058,945.00	0.00	0.00
Carried Forward	1,352,628,397.00	1,285,902,208.60	66,726,188.40	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	1,352,628,397.00	1,285,902,208.60	66,726,188.40	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/02/12				
24 TT \$100 Mn. Treasury Note TN (3-16) Maturity Date 2011/06/17 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	8,050,000.00	8,050,000.00	0.00	0.00
25 TT \$500Mn. - 7.15% Fixed Rate Bonds (2002-2022)	35,750,000.00	35,750,000.00	0.00	0.00
26 TT \$300Mn. - 3.75% Fixed Rate Bonds (2002-2022) Original Provision Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/02/12	20,250,100.00	20,250,000.00	100.00	0.00
27 TT \$250 Mn. Treasury Note TN (3-17) Maturity Date 2011/06/20 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	20,125,000.00	20,125,000.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/02/12				
28 TT \$300 Mn. Treasury Note TN (3-18) Maturity Date 2011/06/23 Original Provision 0.00 Add: Virement from 19/07/002/44 F:Bud: 12/19/4 dd. 2009/09/30	24,150,000.00	24,150,000.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/02/12				
29 TT \$115 Mn. Treasury Note TN (3-19) Maturity Date 2011/06/27 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	9,257,500.00	9,257,500.00	0.00	0.00
Carried Forward	1,470,210,997.00	1,403,484,708.60	66,726,288.40	0.00

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SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
Brought Forward	\$ €	\$ €	\$ €	\$ €
	1,470,210,997.00	1,403,484,708.60	66,726,288.40	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
30 TT \$85 Mn. Treasury Note TN (5-4) Maturity Date 2013/02/01 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	3,390,685.00	3,390,684.93	0.07	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
31 TT \$25 Mn. Treasury Note TN (2-13) Maturity Date 2010/01/18 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	2,000,000.00	2,000,000.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
32 TT \$35 Mn. Treasury Note TN (2-14) Maturity Date 2010/08/14 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	2,835,000.00	2,835,000.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
33 TT \$30 Mn. Treasury Note TN (2-15) Maturity Date 2010/08/19 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	2,430,000.00	2,430,000.00	0.00	0.00
Carried Forward	1,480,866,682.00	1,414,140,393.53	66,726,288.47	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	1,480,866,682.00	1,414,140,393.53	66,726,288.47	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
34 TT \$50 Mn. Treasury Note TN (3-20) Maturity Date 2011/08/26 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	4,075,000.00	4,075,000.00	0.00	0.00
35 TT \$500Mn.- 6.10/6.40% UTC Fixed Rate Serial Bonds (2003-2018) (Phase I) Restructuring Development Loans Act Chapter 71:04	17,643,800.00	17,643,750.00	50.00	0.00
36 TT \$500Mn.- 6/6.45% Fixed Rate Serial Bonds (2003-2018) (Phase 2) Restructuring (Citicorp)	23,252,000.00	23,251,027.39	972.61	0.00
37 TT \$500Mn. - 5.90/6.25% Fixed Rate Serial Bonds (2003-2018) RBTT	30,375,000.00	30,375,000.00	0.00	0.00
38 TT \$500Mn. - 5.82/6.08/6.40% Fixed Rate Serial Bonds (2003-2018) (Phase 4) Restructuring - CLICO Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27	24,960,100.00	24,960,000.00	100.00	0.00
39 TT \$35 Mn. Treasury Note TN (3-21) Maturity Date 2011/09/02 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	2,852,500.00	2,852,500.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
40 TT \$100 Mn. Treasury Note TN (1-47) Maturity Date 2009/07/16 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	7,971,781.00	7,971,780.82	0.18	0.00
Carried Forward	1,591,996,863.00	1,525,269,451.74	66,727,411.26	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	1,591,996,863.00	1,525,269,451.74	66,727,411.26	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
41 TT \$43 Mn. Treasury Note TN (1-48) Maturity Date 2009/07/19 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	3,427,866.00	3,427,865.77	0.23	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
42 TT \$140.28 Mn. Treasury Note TN (1-49) Maturity Date 2009/07/27 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	11,243,923.00	11,243,922.40	0.60	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
43 TT \$80 Mn. Treasury Note TN (1-50) Maturity Date 2009/08/20 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	6,457,644.00	6,457,643.84	0.16	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
44 TT \$200 Mn. Treasury Note TN (1-51) Maturity Date 2009/08/24 Original Provision 0.00 Add: Virement from 19/07/002/44 F:Bud: 12/19/4 dd. 2009/09/30	16,188,220.00	16,188,219.18	0.82	0.00
Carried Forward	1,629,314,516.00	1,562,587,102.93	66,727,413.07	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	1,629,314,516.00	1,562,587,102.93	66,727,413.07	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
45 TT \$100 Mn. Treasury Note TN (1-52) Maturity Date 2009/08/27 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	8,072,055.00	8,072,055.00	8,072,054.80	0.20 0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
46 TT \$280 Mn. Treasury Note TN (1-53) Maturity Date 2009/08/30 Original Provision 0.00 Add: Virement from 19/07/010/69 F:Bud: 12/19/4 dd. 2009/09/30	22,601,754.00	22,601,754.00	22,601,753.40	0.60 0.00
47 TT \$640Mn. - 6.2%Bonds Issue (2003-2018) - (CBTT) Development Loans Act Chapter 71:04 Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27	39,680,100.00	39,680,000.02	99.98	0.00
48 TT \$250 Mn. Treasury Note TN (1-54) Maturity Date 2009/09/03 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	20,180,137.00	20,180,137.00	20,180,136.98	0.02 0.00
49 TT \$300Mn. - GOTT 6.15% Fixed Rate Bonds (2019) Development Loans Act Chapter 71:04 Original Provision 18,450,100.00 Add: Virement from 19/07/010/69 F:Bud: 12/19/4 dd. 2009/09/30	151,548.00	18,601,648.00	18,601,643.78	4.22 0.00
Carried Forward	1,738,450,210.00	1,671,722,691.91	66,727,518.09	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward				
	1,738,450,210.00	1,671,722,691.91	66,727,518.09	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/03/27				
50 Central Bank of Trinidad and Tobago Bill # 004 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	4,935,000.00	4,935,000.00	0.00	0.00
51 TT \$516Mn. - GOTT 6% Fixed Rate Bonds 2014 (September) Development Loans Act Chapter 71:04	30,960,100.00	30,960,000.00	100.00	0.00
52 TT \$300Mn. GOTT 6.10% Fixed Rate Bonds 2019 (September) Development Loans Act Chapter 71:04 Original Provision	18,300,000.00	18,300,000.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/04/28				
53 TT \$72.750 Mn. Treasury Note TN (3-8) Maturity Date 2011/03/14 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	5,856,375.00	5,856,375.00	0.00	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/04/28				
54 TT \$66.270 Mn. Treasury Note TN (1-55) Maturity Date 2009/09/07 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	5,363,967.00	5,363,966.42	0.58	0.00
Carried Forward	1,803,865,652.00	1,737,138,033.33	66,727,618.67	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward	1,803,865,652.00	1,737,138,033.33	66,727,618.67	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/04/28				
55 TT \$66.210 Mn. Treasury Note TN (1-56) Maturity Date 2009/09/16 Original Provision 0.00 Add: Virement from 19/07/001/61 2,636,791.00 Add: Virement from 19/07/014/16 2,608,130.00 F:Bud: 12/19/4 dd. 2009/09/30	5,244,921.00	5,244,920.39	0.61	0.00
56 TT\$ 400Mn. GOTT 6% Fixed Rate Bonds 2015 March Development Loans Act Chapter 71:04 Original Provision 24,000,100.00 Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2009/06/29	24,000,100.00	24,000,000.00	100.00	0.00
61 Central Bank of Trinidad and Tobago Bill # 005 Original Provision 0.00 Add: Virement from 19/07/014/16 F:Bud: 12/19/4 dd. 2009/09/30	3,715,000.00	3,715,000.00	0.00	0.00
66 TT \$400Mn.- GOTT 6.10% Fixed Rate Bonds 2015 May Original Provision 24,400,100.00	24,400,100.00	24,399,999.90	100.10	0.00
90 TT\$ 700Mn. - GOTT 8% Fixed Rate Bonds 2014 (November)	56,000,100.00	56,000,000.54	99.46	0.00
91 TT\$674.301 Mn. - GOTT 7.8% Fixed Rate Bonds 2012 (February)	52,595,500.00	52,595,478.00	22.00	0.00
92 TT\$1,017,978,000 - GOTT 8% Fixed Rate Bonds 2014 (April) Original Provision 81,439,000.00	81,439,000.00	81,438,240.23	759.77	0.00
94 TT\$50Mn. Treasury Note TN(2-12) Maturity Date 2009/05/01 Original Provision 3,870,000.00	3,870,000.00	3,859,397.26	10,602.74	0.00
95 TT\$500Mn. Treasury Note TN (5-1) Maturity Date 2012/05/31 Original Provision 30,000,000.00	30,000,000.00	30,000,000.00	0.00	0.00
Carried Forward	2,085,130,373.00	2,018,391,069.65	66,739,303.35	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION C - DETAILS OF EXPENDITURE

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE (See Note 1 for reasons for Variances)	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
	\$ €	\$ €	\$ €	\$ €
Brought Forward	2,085,130,373.00	2,018,391,069.65	66,739,303.35	0.00
07 DEBT SERVICING				
014 INTEREST LOCAL - NOTES, DEBENTURES AND OTHERS				
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2008/09/12				
96 TT\$100Mn. Treasury Note TN (5-2) Maturity Date 2012/12/12 Original Provision	8,000,000.00	7,956,164.36	43,835.64	0.00
Creation of New Sub-Item under Head 19 re memo F:Bud: 12/19/1 dd. 2008/09/12				
97 TT\$633Mn. Treasury Note TN (5-3) Maturity Date 2013/01/13 Original Provision	25,320,000.00			
Add: Virement from 19/07/005/03 F:Bud:12/19/4 dd. 2009/07/01	485,590.00			
Add: Virement from 19/07/002/47 F:Bud:12/19/4 dd. 2009/09/18	25,000,000.00	50,805,590.00	165,590.00	0.00
98 TT\$85Mn. Treasury Note TN (5-4) Maturity Date 2013/02/13 Original Provision	6,800,000.00	3,390,684.93	3,409,315.07	0.00
99 TT\$100Mn. Treasury Note TN (3-6) Maturity Date 2011/03/04 Original Provision	8,050,000.00	8,050,000.00	0.00	0.00
Total: Interest Local - Notes Debentures and Others	2,158,785,963.00	2,088,427,918.94	70,358,044.06	0.00
GRAND TOTAL:	5,319,897,166.00	4,952,232,470.70	367,664,695.30	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION D:

Statement showing the effect of the Limitation of Expenditure as a result of MOF Circular No. 2/2009 and a comparison of the resulting revised adjusted provision with actual expenditure.

Sub-Head	Revised Estimates (Section C, Column 2) \$	Limitation Amount \$	Revised Adjusted Provision \$	Actual Expenditure \$	Variance (See Note ... for reason for variance)	
					Less than Estimates \$	More than Estimates \$
07 DEBT SERVICING						
Original Provision 4,207,500,000.00						
1st Supplementary Warrant						
F:Bud: 1/9/3 (2009) 791,000,000.00						
dated 2009/07/20						
2nd Supplementary Warrant						
F:Bud: 1/9/3 (2009)						
dated 2009/09/28 321,397,166.00	5,319,897,166.00	NIL	5,319,897,166.00	4,952,232,470.70	367,664,695.30	0.00
TOTAL:	5,319,897,166.00	NIL	5,319,897,166.00	4,952,232,470.70	367,664,695.30	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR ENDING 2009 SEPTEMBER 30

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

SECTION E - NOTES TO THE ACCOUNTS

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

SUB-HEAD/ITEM/SUB-ITEM		LESS THAN ESTIMATES	REMARKS
07/001			
61	New Loans	44,359,209.00	No New Loans
72	TT \$42,061,600 Floating Rate Bonds (1993-2018) S.F	1,097,344.78	Exchange Rate Difference
97	TT \$300Mn. Fixed and Floating Rate Bonds 2017	1,481,854.80	Exchange Rate Difference
07/002			
02	National Development Loans (I.B.R.D.)	6,458,913.17	Loans not fully disbursed
14	50Mn. Pounds Sterling Fixed Rate Loan Stock 2009 S.F	12,419,069.73	Final Payment May 2009
40	CDB Loan #8/OR-TT - 7.75% \$17.5Mn	7,150,043.38	Repayment Rescheduled to October 1st
44	US \$230,000,000 - 9.875% Eurobond 2009 S.F.	6,407,248.52	Repayment Rescheduled to October 1st
47	New Loans	54,025,162.00	No New Loans
52	RMB Yuan 812,000,000	8,730,313.89	Loan not fully disbursed
54	Sterling 160,792,450 Offshore Patrol Vessels	49,332,791.64	Loan not fully disbursed
07/003			
01	Expenses of Issues	3,004,560.19	No expenses were charged by CBTT
07/004			
01	Management Expenses - Local	6,161,864.50	Expenditure was less than anticipated

SECTION E - NOTES TO THE ACCOUNTS

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR ENDING 2009 SEPTEMBER 30

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

NOTE 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure.

SUB-HEAD/ITEM/SUB-ITEM		LESS THAN ESTIMATES	REMARKS
07/005			
02	Discount on Face Value of Treasury Bills	10,000,000.00	No discounts
03	Discount on Face Value of Treasury Notes	40,058,256.00	No discounts
07/012			
02	National Development Loans (I.B.R.D.)	33,594,403.79	Loans not fully disbursed
03	National Development Loans (I.A.D.B.)	1,026,006.06	Loans were converted to US\$
42	US\$13 Mn National Oncology Programme	1,559,071.33	Exchange Rate Adjustments
07/014			
03	TT \$72,750Mn Treasury Note TN (3-8)	5,856,400.00	Amount overestimated
04	Treasury Bills - Discount	27,454,995.39	Discount on Bills were less than anticipated
05	TT \$183Mn. Treasury Notes	11,160,921.10	Interest less than anticipated
16	Treasury Bills Discount - Open Market Operations	21,044,537.86	OMO was less than Projected
98	TT\$100Mn. Treasury Note TN (3-6) Maturity Date 2011/03/04	3,409,315.07	Amount overestimated

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR ENDING 2009 SEPTEMBER 30

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

NOTE 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 9 dated 2009 August 24.

- | | | |
|-----------|---|-----|
| <i>a.</i> | Details of nugatory or similar payments.
These include payments for which no value or manifestly insufficient value has been received. | NIL |
| <i>b.</i> | The amount of any unvouched or improperly vouched expenditure. | NIL |
| <i>c.</i> | Overpayments discovered during the year with the following details: | NIL |

No. of cases of Overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid \$	Amount Recovered \$
NIL	NIL	NIL	NIL

- | | | |
|-----------|--|-----|
| <i>d.</i> | Losses of cash, stamps and stores which were discovered during the year. | NIL |
| <i>e.</i> | Losses of cash and stamps settled or written-off during the year. | NIL |
| <i>f.</i> | Particulars of losses of stores settled or written-off during the year. | NIL |
| <i>g.</i> | Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-Head, Item or Sub-Item. | NIL |
| <i>h.</i> | Irregular issues of stores. | NIL |
| <i>i.</i> | Particulars of all gifts and/or donations received from agencies/entities within or outside of Trinidad and Tobago whether monetary or in kind. | NIL |
| <i>j.</i> | Particulars of trust and other moneys held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chapter 69:01. | NIL |
| <i>k.</i> | The total commitments which were outstanding as at 2009 September 30 in respect of each Sub-Head of Expenditure. | NIL |
| <i>l.</i> | Any major transactions affecting the Appropriation Account for the Financial year 2009 or relating to property for which the Accounting Officer is responsible. | NIL |

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR ENDING 2009 SEPTEMBER 30

HEAD OF EXPENDITURE : 19 - CHARGES ON ACCOUNT OF THE PUBLIC DEBT

NOTE 3 - Comparative Statement of Expenditure for the five (5) Financial Years 2005 - 2009

EXPENDITURE CLASSIFICATION SUB-HEADS									
FINANCIAL YEAR	EXTERNAL DEBT		LOCAL DEBT		Expenses of Issues	Management Expenses	Discounts and Other Financial Instruments	Sinking Fund Contributions	Total
	Principal	Interest	Principal	Interest					
	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.	\$Mn.
2005	1,556.2	665.6	824.1	1,096.8	0.1	8.4	0.0	624.9	4,776.1
2006	603.9	600.5	308.0	1,238.1	0.3	4.6	0.0	634.9	3,390.3
2007	1,254.3	603.9	305.8	1,440.0	0.0	18.2	1.4	655.0	4,278.6
2008	403.6	637.6	288.6	1,769.4	0.0	27.6	10.5	662.3	3,799.6
2009	415.7	544.6	292.6	2,455.1	2.0	90.5	538.7	613.0	4,952.2

NOTE 4 - Statement of payments out of public moneys to Members of Parliament
(Other than salaries, allowances and pensions)
Section 25(2) of the Exchequer and Audit Act, Chapter 69:01 - NIL

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD - NIL

NOTE 6 - EXPLANATION FOR ANY DISCREPANCIES BETWEEN COMPTROLLER OF ACCOUNTS
FIGURES AND THE APPROPRIATION ACCOUNT - NIL

SECTION E - CERTIFICATION

Please see Statement of Declaration and Certification at page 1.

HEAD 20: PENSIONS AND GRATUITIES

APPROPRIATION ACCOUNT

FOR THE

FINANCIAL YEAR 2009

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD : 20 PENSIONS AND GRATUITIES

SECTION A - SUMMARY OF EXPENDITURE - 1

SUB-HEAD	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
04 CURRENT TRANSFERS AND SUBSIDIES				
Original Provision	1,809,025,000.00			
Add: (i) 1st Supplementary General Warrant dd. 20/07/09	64,367,000.00	1,873,392,000.00	1,848,222,221.84	25,169,778.16
TOTAL	1,873,392,000.00	1,848,222,221.84	25,169,778.16	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD : 20 PENSIONS AND GRATUITIES

SECTION B - SUMMARY OF EXPENDITURE - 2

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
\$	\$	\$	\$
04 CURRENT TRANSFERS AND SUBSIDIES			
HOUSEHOLDS			
Ministry of Finance - (Treasury Division) Sub-Items 01- 19, 33 - 34 Original Provision	1,380,225,000.00		
Add:- (i) 1st Supplementary General Warrant dd. 20/07/09	64,367,000.00	1,444,592,000.00	1,442,352,863.97
		1,442,352,863.97	2,239,136.03
Ministry of National Security Sub-Items 21- 27, 38 - 40 Original Provision	407,500,000.00	407,500,000.00	385,516,749.23
TOTAL	407,500,000.00	385,516,749.23	21,983,250.77
Ministry of Works and Transport Sub-Items 30 - 31, 37 Original Provision	21,300,000.00	21,300,000.00	20,352,608.64
TOTAL	21,300,000.00	20,352,608.64	947,391.36
GRAND TOTAL	1,873,392,000.00	1,848,222,221.84	25,169,778.16

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD : 20 PENSIONS AND GRATUITIES

SECTION C DETAILS OF EXPENDITURE - Not applicable

SECTION D - NOTES TO THE ACCOUNTS

NOTE 3: Comparative Statement of Expenditure for the five (5) financial years 2005 - 2009

FINANCIAL YEAR	EXPENDITURE CLASSIFICATION SUB-HEADS							TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2005	0.00	0.00	0.00	1,092,292,012.02	0.00	0.00	0.00	1,092,292,012.02
2006	0.00	0.00	0.00	1,158,863,549.55	0.00	0.00	0.00	1,158,863,549.55
2007	0.00	0.00	0.00	1,305,752,729.39	0.00	0.00	0.00	1,305,752,729.39
2008	0.00	0.00	0.00	1,659,862,420.99	0.00	0.00	0.00	1,659,862,420.99
2009	0.00	0.00	0.00	1,848,222,221.84	0.00	0.00	0.00	1,848,222,221.84

Notes (1, 2, 4 and 5) - See supporting Division Appropriation Accounts

SECTION E - CERTIFICATION

Please see Statement of Declaration and Certification at page 1.

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD : 20 PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section A - Summary of Expenditure: -1

SUB-HEADS	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE	
			LESS THAN ESTIMATES	MORE THAN ESTIMATES
04 CURRENT TRANSFERS AND SUBSIDIES				
Original Provision:	1,380,225,000.00			
Add: (i) 1st Supplementary General Warrant dd. 20/07/09	64,367,000.00	1,444,592,000.00	2,239,136.03	0.00
TOTAL	1,444,592,000.00	1,442,352,863.97	2,239,136.03	0.00

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section B - Summary of Expenditure: - 2

SUB HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
SUB HEAD 04 - CURRENT TRANSFERS AND SUBSIDIES	\$	\$	\$
ITEM 007 - HOUSEHOLDS	1,444,592,000.00	1,442,352,863.97	2,239,136.03
GRAND TOTAL	1,444,592,000.00	1,442,352,863.97	2,239,136.03

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
04 CURRENT TRANSFERS AND SUBSIDIES			
007 HOUSEHOLDS			
Ministry of Finance - (Treasury Division)			
01 PUBLIC OFFICERS' PENSIONS			
Original Provision 785,000,000.00			
Add:- (i) 1st Supplementary Warrant			
dd. 20/07/09 10,000,000.00			
Add:- (i) Virement from 20/04/007/02			
F: Bud:12/20/4 dd. 23.09.09 7,000,000.00			
(ii) Virement from 20/04/007/04			
F: Bud:12/20/4 dd. 23.09.09 400,000.00			
(iii) Virement from 20/04/007/05			
F: Bud:12/20/4 dd. 23.09.09 1,000,000.00			
(iv) Virement from 20/04/007/12			
F: Bud:12/20/4 dd. 23.09.09 350,000.00			
(v) Virement from 20/04/007/13			
F: Bud:12/20/4 dd. 23.09.09 450,000.00			
(vi) Virement from 20/04/007/15			
F: Bud:12/20/4 dd. 23.09.09 520,000.00			
(vii) Virement from 20/04/007/18			
F: Bud:12/20/4 dd. 23.09.09 179,000.00			
(viii) Virement from 20/04/007/19			
F: Bud:12/20/4 dd. 23.09.09 500,000.00			
(ix) Virement from 20/04/007/34			
F: Bud:12/20/4 dd. 23.09.09 15,000.00			
Less:- (i) Virement to 20/04/007/03			
F: Bud: 12/20/4 dd. 30.09.09 (6,000.00)			
(ii) Virement to 20/04/007/33			
F: Bud: 12/20/4 dd. 30.05.09 (8,000.00)	805,400,000.00	804,525,173.98	874,826.02
02 PUBLIC OFFICERS' GRATUITIES			
Original Provision 380,000,000.00			
Add:- 1st Supplementary Warrant			
dd. 20/07/09 54,367,000.00			
Less:- (i) Virement to 20/04/007/01			
F: Bud:12/20/4 dd. 23.09.09 (7,000,000.00)	427,367,000.00	426,937,608.92	429,391.08
TOTAL C/F	1,232,767,000.00	1,231,462,782.90	1,304,217.10

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
\$	\$	\$	\$
TOTAL B/F	1,232,767,000.00	1,231,462,782.90	1,304,217.10
03 WIDOWS' & ORPHANS' PENSIONS			
Original Provision 85,200,000.00			
Add:- (i) Virement from 20/04/007/34			
F: Bud: 12/20/4 dd. 23.09.09 460,000.00			
(ii) Virement from 20/04/007/01			
F: Bud: 12/20/4 dd. 30.09.08 6,000.00	85,666,000.00	85,665,635.48	364.52
04 ASSISTED SECONDARY SCHOOL TEACHERS' PENSIONS			
Original Provision 18,100,000.00			
Less:- (i) Virement to 20/04/007/01			
F: Bud: 12/20/4 dd. 23.09.09 (400,000.00)	17,700,000.00	17,599,557.21	100,442.79
05 ASSISTED SECONDARY SCHOOL TEACHERS' GRATUITIES			
Original Provision 10,000,000.00			
Less:- (i) Virement to 20/04/007/01			
F: Bud: 12/20/4 dd. 23.09.09 (1,000,000.00)	9,000,000.00	8,791,165.90	208,834.10
08 PROVIDENT FUND			
Original Provision 500,000.00			
Less:- (i) Virement to 20/04/007/10			
F: Bud: 12/20/4 dd. 30.09.09 (100,000.00)	400,000.00	185,030.31	214,969.69
09 NAVAL AND MILITARY PENSIONS			
Original Provision 75,000.00	75,000.00	60,000.00	15,000.00
10 GRATUITIES TO TECHNICAL AND PROFESSIONAL CONTRACT OFFICERS			
Original Provision 60,000,000.00			
Add:- (i) Virement from 20/04/007/08			
F: Bud: 12/20/4 dd. 30.09.09 100,000.00	60,100,000.00	60,099,317.17	682.83
TOTAL C/F	1,405,708,000.00	1,403,863,488.97	1,844,511.03

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009
HEAD: 20 - PENSIONS AND GRATUITIES
(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
TOTAL C/F	1,405,708,000.00	1,403,863,488.97	1,844,511.03
12 EX-GRATIA AWARDS			
Original Provision	12,000,000.00		
Less:- (i) Virement to 20/04/007/01			
F: Bud: 12/20/4 dd. 23.09.09	(350,000.00)	11,318,398.87	331,601.13
13 JUDGES' PENSIONS INCLUDING WIDOWS'			
Original Provision	5,000,000.00		
Less:- (i) Virement to 20/04/007/16			
F: Bud: 12/20/4 dd. 31.07.09	(550,000.00)		
(ii) Virement to 20/04/007/01			
F: Bud: 12/20/4 dd. 23.09.09	(450,000.00)	3,995,838.57	4,161.43
14 JUDGES' GRATUITIES			
Original Provision	3,000,000.00		
Add:- (i) Virement to 20/04/007/34			
F: Bud: 12/20/4 dd. 14.07.09	2,000,000.00	4,988,042.59	11,957.41
15 PRIME MINISTERS' PENSIONS (INCLUDING WIDOWS' AND CHILDREN)			
Original Provision:-	750,000.00		
Less:- (i) Virement to 20/04/007/01			
F: Bud: 12/20/4 dd. 23.09.09	(520,000.00)	223,800.00	6,200.00
16 RETIRING ALLOWANCE - LEGISLATURE SERVICE			
Original Provision	6,000,000.00		
Add:- (i) Virement from 20/04/007/13			
F: Bud: 12/20/4 dd. 31.07.09	550,000.00		
(ii) Virement from 20/04/007/34			
F: Bud: 12/20/4 dd. 23.09.09	325,000.00	6,855,833.19	19,166.81
17 GOVERNOR - GENERAL PENSIONS AND GRATUITIES (INCLUDING THEIR WIDOWS' AND CHILDREN)			
Original Provision	100,000.00	88,650.00	11,350.00
TOTAL C/F	1,433,563,000.00	1,431,334,052.19	2,228,947.81

APPROPRIATION ACCOUNT FOR THE FINANCIAL YEAR 2009

HEAD: 20 - PENSIONS AND GRATUITIES

(TREASURY DIVISION)

Section C - Details of Expenditure

SUB-HEAD/ITEM/SUB-ITEM	ESTIMATES FINANCIAL YEAR 2009	ACTUAL EXPENDITURE FINANCIAL YEAR 2009	VARIANCE
TOTAL B/F	\$ 1,433,563,000.00	\$ 1,431,334,052.19	\$ 2,228,947.81
18 PRESIDENT'S PENSIONS AND GRATUITIES (INCLUDING WIDOWS' PENSIONS) Original Provision 700,000.00 Less:- (i) Virement to 20/04/007/01 F: Bud: 12/20/4 dd. 23.09.09 (179,000.00)	521,000.00	520,200.00	800.00
19 HEADS OF MISSIONS - PENSIONS AND GRATUITIES (INCLUDING WIDOWS' AND CHILDRENS' PENSIONS) Original Provision 800,000.00 Less:- (i) Virement to 20/04/007/01 F: Bud: 12/20/4 dd. 23.09.09 (500,000.00)	300,000.00	293,960.76	6,039.24
33 VOLUNTARY TERMINATION OF EMPLOYMENT PLAN (Act 19 of 1989) PENSIONS Original Provision 9,000,000.00 Add:- (i) Virement from 20/04/007/34 F: Bud:12/20/4 dd. 23.09.09 40,000.00 (ii) Virement from 20/04/007/34 F: Bud: 12/20/4 dd. 30.09.09 8,000.00	9,048,000.00	9,046,754.82	1,245.18
34 INDUSTRIAL COURT (PENSIONS AND GRATUITIES OF MEMBERS) Original Provision 4,000,000.00 Less:- (i) Virement to 20/04/007/01 F: Bud: 12/20/4 dd. 23.09.09 (15,000.00) (ii) Virement to 20/04/007/03 F: Bud: 12/20/4 dd. 23.09.09 (460,000.00) (iii) Virement to 20/04/007/14 F: Bud: 12/20/4 dd. 14.07.09 (2,000,000.00) (iv) Virement to 20/04/007/16 F: Bud: 12/20/4 dd. 23.09.09 (325,000.00) (v) Virement to 20/04/007/33 F: Bud: 12/20/4 dd. 23.09.09 (40,000.00)	1,160,000.00	1,157,896.20	2,103.80
TOTAL	1,444,592,000.00	1,442,352,863.97	2,239,136.03

SECTION D - NOTES TO THE ACCOUNTS

Note 1 - Explanations for the causes of material variances between the Estimates and the Actual Expenditure. N/A

Note 2 - Details of Statement required by paragraph 9 of Comptroller of Accounts Circular No. 9 dated 2009 August, 24.

- a. Details of nugatory or similar payments. These include payments for which no value or manifestly insufficient value has been received. NIL
- b. The amount of any unvouched or improperly vouched expenditure. NIL
- c. Overpayments discovered during the year.
Details are as follows:-

No. of cases of Overpayments discovered during the year	No. of cases reported to the Comptroller of Accounts and Auditor General	Total Amount Overpaid \$	Amount Recovered \$
NIL	NIL	0.00	0.00

- d - Losses of cash, stamps and stores which were discovered during the year. NIL
- e - Losses of cash and stamps settled or written-off during the year. NIL
- f - Particulars of losses of stores settled or written-off during the year. NIL
- g - Misallocations, which if correctly charged would have resulted in excess expenditure on any Sub-head, Item or Sub-item. NIL
- h - Irregular issues of stores. NIL
- i - Gifts of Public property. NIL
- j - Particulars of trust and other monies held, whether temporarily or otherwise by any officer in his official capacity, either alone or jointly with any other person, whether an officer or not in accordance with Section 2 of the Exchequer and Audit Act, Chap. 69:01. NIL
- k - The total commitments which were outstanding as at 2009 September, 30 in respect of each Sub-Head of Expenditure. NIL
- l - Any major transactions affecting the Appropriation Account for the financial year 2009 or relating to property for which the Accounting Officer is responsible. NIL

Note 3 -Comparative Statement of Expenditure for the five (5) Financial years 2005-2009.

FINANCIAL YEAR	EXPENDITURE CLASSIFICATION (SUB-HEADS)							TOTAL
	PERSONNEL EXPENDITURE	GOODS AND SERVICES	MINOR EQUIPMENT PURCHASES	CURRENT TRANSFERS AND SUBSIDIES	CURRENT TRANSFERS TO STATUTORY BOARDS AND SIMILAR BODIES	DEBT SERVICING	DEVELOPMENT PROGRAMME	
	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c	\$ c
2005	0.00	0.00	0.00	838,346,966.22	0.00	0.00	0.00	838,346,966.22
2006	0.00	0.00	0.00	882,044,902.95	0.00	0.00	0.00	882,044,902.95
2007	0.00	0.00	0.00	998,328,076.26	0.00	0.00	0.00	998,328,076.26
2008	0.00	0.00	0.00	1,305,155,621.96	0.00	0.00	0.00	1,305,155,621.96
2009	0.00	0.00	0.00	1,442,352,803.97	0.00	0.00	0.00	1,442,352,803.97

Note 4 - Payments out of Public Monies to Members of Parliament (Other than salaries, allowances and pensions)

Section 25 (2) of the Exchequer and Audit Act Chapter. 69:01

NAME OF MEMBER	AMOUNT	SERVICE/SERVICES FOR PAYMENT
NIL	NIL	NIL

NOTE 5 - STATEMENT OF BANK ACCOUNTS HELD

Authority for Opening Bank Account	Date Account Opened	Bank in Which Account Held	Account Title	Bank Account Number	Type of Account	Account Signatories	Balance as at 2009/09/30
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOTE 6 - Explanation for any discrepancies between Comptroller of Accounts figure and the Appropriation Account

N/A

SECTION E - CERTIFICATION

CERTIFICATE

I hereby certify that the Appropriation Account for the financial year ended 2009 September 30, submitted in accordance with Section 24(1)(b) of the Exchequer and Audit Act Chapter 69:01, as amended by Act No.23 of 1998 has been reconciled with the Comptroller of Accounts (Paymaster's) Schedule of Receipts and Payments and any discrepancies have been identified and explained as a note to the accounts.



Director, Pensions Administration



Comptroller of Accounts

2010, January 27

2010, January 29

SECTION 5

STATEMENTS OF RECEIPTS AND DISBURSEMENT FOR THE FINANCIAL YEAR ENDED 2009 SEPTEMBER 30

**STATEMENT
OF RECEIPTS AND DISBURSEMENT
FOR THE
FINANCIAL YEAR ENDED
2009 SEPTEMBER 30

PERMANENT SECRETARY
MINISTRY OF FINANCE**

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009

Section A - Summary

RECEIVER OF REVENUE
 MINISTRY/DEPARTMENT
 DIVISION

FN6 - PERMANENT SECRETARY
 MINISTRY OF FINANCE
 GENERAL ADMINISTRATION
 07 - OTHER NON-TAX REVENUE

RECEIPTS:

<u>Revenue Head</u>	Cash \$	I.D.A. / OSM \$	Total \$
07 - Other Non-Tax Revenue	130,000.00	0.00	130,000.00
TOTAL	130,000.00	0.00	130,000.00
<u>DISBURSEMENTS TO: EXCHEQUER ACCOUNT Revenue Head</u>	Cash \$	I.D.A./OSM \$	Total \$
07 - Other Non-Tax Revenue	130,000.00	0.00	130,000.00
TOTAL	130,000.00	0.00	130,000.00

BALANCE IN HAND AS AT 2009 SEPTEMBER 30

0.00

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 6 - PERMANENT SECRETARY
MINISTRY OF FINANCE
GENERAL ADMINISTRATION
07 - OTHER NON-TAX REVENUE**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
02	<u>FINES AND FORFEITURES</u>	\$ c	\$ c	\$ c	\$ c
FN6	PERMANENT SECRETARY MINISTRY OF FINANCE				
001	Penalties - Securities & Exchange Commission	0.00	130,000.00	0.00	130,000.00
	TOTAL	0.00	130,000.00	0.00	130,000.00
	Disbursement to Exchequer A/C		130,000.00	0.00	130,000.00

Section C - Notes to the Accounts

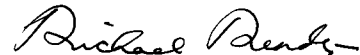
NOT APPLICABLE

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2009 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

DATE: 2010 January 27.....



Receiver of Revenue
Permanent Secretary
Ministry of Finance

**STATEMENT
OF RECEIPTS AND DISBURSEMENT
FOR THE
FINANCIAL YEAR ENDED
2009 SEPTEMBER 30**

**PERMANENT SECRETARY
MINISTRY OF FINANCE
(INVESTMENT DIVISION)**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section A - Summary

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION

FN5 - PERMANENT SECRETARY
MINISTRY OF FINANCE
(INVESTMENT DIVISION)

RECEIPTS:

Revenue Head	Cash \$ ₪	I.D.A. / OSM \$ ₪	Total \$ ₪
06 - Property Income	1,266,373,681.20	0.00	1,266,373,681.20
07 - Other Non-Tax Revenue	156,000.00	0.00	156,000.00
TOTAL	1,266,529,681.20	0.00	1,266,529,681.20
DISBURSEMENTS TO: EXCHEQUER ACCOUNT	Cash	I.D.A./OSM	Total
<u>Revenue Head</u>	<u>\$ ₪</u>	<u>\$ ₪</u>	<u>\$ ₪</u>
06 - Property Income	1,266,373,681.20	0.00	1,266,373,681.20
07 - Other Non-Tax Revenue	156,000.00	0.00	156,000.00
TOTAL	1,266,529,681.20	0.00	1,266,529,681.20

BALANCE IN HAND AS AT 2009 SEPTEMBER 30

NIL

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION

FN5 - PERMANENT SECRETARY
MINISTRY OF FINANCE
(INVESTMENT DIVISION)

Revenue Head

06 - PROPERTY INCOME

No	Sub-Head/Item/Sub-Item	2009 Estimates \$ ₪	Cash		Non-Cash I.D.A./OSM		Total	
			\$	₪	\$	₪	\$	₪
04 FN5	Profit from Non - Financial Enterprises PERMANENT SECRETARY MINISTRY OF FINANCE (Investment Division)							
002	State Enterprises	2,353,108,900.00	1,264,114,390.20		0.00		1,264,114,390.20	
05 FN5	Profit from Public Financial Institutions PERMANENT SECRETARY MINISTRY OF FINANCE (Investment Division)							
001	State Enterprises	18,295,824.00	2,259,291.00		0.00		2,259,291.00	
TOTAL		2,371,404,724.00	1,266,373,681.20		0.00		1,266,373,681.20	
Disbursements to Exchequer A/C			1,266,373,681.20		0.00		1,266,373,681.20	

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue (cont'd)

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN5 - PERMANENT SECRETARY
MINISTRY OF FINANCE
(INVESTMENT DIVISION)
07 - OTHER NON-TAX REVENUE

REVENUE HEAD

No	Sub-Head/Item/Sub-item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash I.D.A./OSM	Total
		\$ ¢	\$ ¢	\$ ¢	\$ ¢
06	Other (Miscellaneous)				
FN5	PERMANENT SECRETARY MINISTRY OF FINANCE (Investment Division)				
002	Recovery of Expenses - National Enterprises Limited (NEL)	144,000.00	156,000.00	0.00	156,000.00
	TOTAL	144,000.00	156,000.00	0.00	156,000.00
	Disbursements to Exchequer A/C		156,000.00	0.00	156,000.00

Section C - Notes to the Accounts

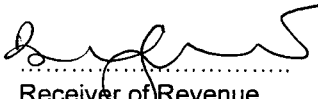
Not Applicable

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2009 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 28 of 1998, has been reconciled with the records of the Comptroller of Accounts.

DATE: 2010 January 27


 Receiver of Revenue
 Permanent Secretary
 Ministry of Finance
 (Investment Division)

**STATEMENT
OF RECEIPTS AND DISBURSEMENT
FOR THE
FINANCIAL YEAR ENDED
2009 SEPTEMBER 30

COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE**

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009

Section A - Summary

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION

FN1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY

RECEIPTS:

<u>Revenue Heads</u>	Cash \$	I.D.A. / OSM \$	Total \$
06 - Property Income	1,297,433,905.56	25,230,706.32	1,322,664,611.88
07 - Other Non-Tax Revenue	313,350,104.52	76,544,522.30	389,894,626.82
08 - Repayment of Past Lending	114,610,955.41	0.00	114,610,955.41
09 - Capital Revenue	24,631,373.69	20,389,433.87	45,020,807.56
10 - Borrowing	1,694,295,888.22	853,576,205.43	2,547,872,093.65
12 - Debt Financing	0.00	0.00	0.00
TOTAL	3,444,322,227.40	975,740,867.92	4,420,063,095.32
<u>DISBURSEMENTS TO: EXCHEQUER ACCOUNT Revenue Heads</u>	Cash \$	I.D.A./OSM \$	Total \$
06 - Property Income	1,297,433,905.56	25,230,706.32	1,322,664,611.88
07 - Other Non-Tax Revenue	313,350,104.52	76,544,522.30	389,894,626.82
08 - Repayment of Past Lending	114,610,955.41	0.00	114,610,955.41
09 - Capital Revenue	24,631,373.69	20,389,433.87	45,020,807.56
10 - Borrowing	1,694,295,888.22	853,576,205.43	2,547,872,093.65
12 - Debt Financing	0.00	0.00	0.00
TOTAL	3,444,322,227.40	975,740,867.92	4,420,063,095.32

BALANCE IN HAND AS AT 2009 SEPTEMBER 30

NIL

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
06 - PROPERTY INCOME**

No.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
		\$ c	\$ c	\$ c	\$ c
02	<u>Interest Income</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Interest on Investment				
01	Consolidated Fund	117,000.00	98,795.86	18,289.33	117,085.19
02	Renewals Fund	0.00	0.00	0.00	0.00
03	Provident Fund	1,000.00	0.00	0.00	0.00
002	Interest On Floating Balances	65,000,000.00	21,870,603.69	(4,267.85)	21,866,335.84
003	Interest On Loans and Advances				
	ARIMA BOROUGH CORPORATION				
01	Velodrome	0.00	0.00	0.00	0.00
	PORT OF SPAIN CORPORATION				
05	Workers' Home	0.00	0.00	0.00	0.00
06	Loans Consolidated	0.00	0.00	0.00	0.00
07	St. James Improvement Scheme	0.00	0.00	0.00	0.00
	COMPTROLLER OF ACCOUNTS				
09	Loans to Students	500.00	0.00	0.00	0.00
17	Interest on Loans to Public Servants	7,400,000.00	7,926,083.72	65,491.89	7,991,575.61
19	Loan to Government of Belize - Hurricanes "Carmen" and "Fifi"	654.00	653.83	0.00	653.83
21	Trinidad and Tobago Mortgage Finance Company Limited	11,595,350.00	11,595,349.53	0.00	11,595,349.53
	CARRIED FORWARD	84,114,504.00	41,491,486.63	79,513.37	41,571,000.00

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
06 - PROPERTY INCOME**

No.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
	BROUGHT FORWARD	\$ c 84,114,504.00	\$ c 41,491,486.63	\$ c 79,513.37	\$ c 41,571,000.00
	Interest On Loans and Advances- (Cont'd)				
33	Caribbean Development Bank	14,496.00	8,341.32	0.00	8,341.32
38	Mount St. Benedict Abbey	0.00	0.00	0.00	0.00
45	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
47	Holy Trinity Cathedral	1,314.00	1,313.66	0.00	1,313.66
49	Petrotrin - Energy Sector Loan	92,000.00	31,470.66	0.00	31,470.66
50	Government of Dominica	0.00	461,044.42	0.00	461,044.42
51	Guarantee of Loans to Students (Students Cess Act, 1989)	0.00	0.00	0.00	0.00
53	Loan to Government of Grenada	0.00	0.00	0.00	0.00
63	Loan to Government of Guyana	5,217,070.00	2,128,611.40	0.00	2,128,611.40
64	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
65	National Energy Skills Centre	0.00	0.00	0.00	0.00
66	Sugar Manufacturing Company Ltd (SMCL)	0.00	0.00	0.00	0.00
004	Interest on Swap Agreement Six Fast Patrol Crafts	0.00	14,724.45	151,192.95	165,917.40
04	<u>Profits from Non-Financial Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
	DIVIDENDS AND SURPLUSES				
001	National Lottery (Chap. 21:04)	190,000,000.00	175,002,195.98	25,000,000.00	200,002,195.98
	CARRIED FORWARD	279,439,384.00	219,139,188.52	25,230,706.32	244,369,894.84

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD

FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
06 - PROPERTY INCOME

No.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
	BROUGHT FORWARD	\$ c 279,439,384.00	\$ c 219,139,188.52	\$ c 25,230,706.32	\$ c 244,369,894.84
05	<u>Profits from Public Financial Institutions</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
	INTEREST, DIVIDENDS AND SURPLUSES				
001	Equity Profits - Central Bank	1,200,000,000.00	1,078,294,717.04	0.00	1,078,294,717.04
	TOTAL	1,479,439,384.00	1,297,433,905.56	25,230,706.32	1,322,664,611.88
Disbursements to Exchequer A/C			1,297,433,905.56	25,230,706.32	1,322,664,611.88

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
07 - OTHER NON-TAX REVENUE**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Administrative Fees And Charges</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Licence Fees - Financial Institutions other than Commercial Banks	2,000.00	60.00	0.00	60.00
03	<u>Pension Contributions</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Contributions to Widows' and Orphans' Pension Scheme	960,000.00	1,052,318.51	672.00	1,052,990.51
002	Police - Contribution to Superannuation Fund	6,000,000.00	6,596,054.37	0.00	6,596,054.37
003	Fire Services - Contribution to Superannuation Fund	2,000,000.00	2,283,753.22	0.00	2,283,753.22
004	Provident Fund Bonus Surrendered and Forfeited	2,000.00	0.00	0.00	0.00
005	Trinidad and Tobago Defence Force	17,000,000.00	20,986,976.45	0.00	20,986,976.45
006	Members of Parliament	1,000,000.00	920,043.54	0.00	920,043.54
007	Heads of Missions	140,000.00	114,695.35	0.00	114,695.35
008	Officers on Secondment:				
02	University of the West Indies	400,000.00	4,184.54	0.00	4,184.54
03	Public Transport Service Corporation	0.00	0.00	0.00	0.00
04	Commonwealth Caribbean Regional Secretariat	0.00	0.00	0.00	0.00
08	Chaguaramas Development Authority	0.00	0.00	0.00	0.00
09	National Insurance Property Development Company Ltd.	0.00	0.00	0.00	0.00
11	Trinidad and Tobago Bureau of Standards	60,000.00	41,858.85	0.00	41,858.85
12	Legal Aid and Advisory Authority	15,000.00	8,688.00	0.00	8,688.00
13	Port Authority of Trinidad and Tobago	0.00	0.00	0.00	0.00
15	Trinidad & Tobago Unified Teachers' Association	0.00	0.00	0.00	0.00
16	Airports Authority of Trinidad and Tobago	0.00	0.00	0.00	0.00
19	Caribbean Examinations Councils	10,000.00	0.00	0.00	0.00
20	National Institute of Higher Education (NIHERST)	0.00	0.00	0.00	0.00
23	Public Services Association	0.00	0.00	0.00	0.00
26	National Helicopter Services Limited	0.00	0.00	0.00	0.00
27	Youth Training and Employment Partnership Programme Limited (YTEPP)	0.00	0.00	0.00	0.00
28	Eric Williams Medical Sciences Complex	0.00	54,188.44	0.00	54,188.44
31	Environmental Management Authority	0.00	0.00	0.00	0.00
32	National Training Agency	0.00	0.00	0.00	0.00
33	Trinidad and Tobago Securities & Exchange Commission	10,000.00	19,024.00	0.00	19,024.00
34	Trinidad and Tobago Industrial Development Corporation (TIDCO)	0.00	0.00	0.00	0.00
35	National Agricultural Marketing and Development Corporation (NAMDEVCO)	10,000.00	87,429.00	0.00	87,429.00
36	Central Bank of Trinidad & Tobago	20,000.00	0.00	0.00	0.00
37	College of Science Technology and Applied Arts of Trinidad and Tobago	150,000.00	37,599.00	0.00	37,599.00
38	Asa Wright Nature Centre	1,500.00	0.00	0.00	0.00
39	Telecommunications Authority of Trinidad & Tobago	140,000.00	38,456.25	0.00	38,456.25
40	University of Trinidad & Tobago (UTT)	300,000.00	160,479.97	0.00	160,479.97
41	Accreditation Council of Trinidad & Tobago (ACTT)	37,500.00	0.00	0.00	0.00
009	Prison Service-Contribution to Superannuation Fund	3,000,000.00	2,924,293.65	0.00	2,924,293.65
	CARRIED FORWARD	31,258,000.00	35,330,103.14	672.00	35,330,775.14

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
07 - OTHER NON-TAX REVENUE**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
	BROUGHT FORWARD	\$ c 31,258,000.00	\$ c 35,330,103.14	\$ c 672.00	\$ c 35,330,775.14
04	<u>Non-Industrial Sales</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
	SALE OF GOVERNMENT STORES AND OTHER PROPERTY				
001	Sale of obsolete, redundant and unserviceable Government Stores and Property	3,000,000.00	4,126,262.16	0.00	4,126,262.16
002	Sale of Safes, Vault Doors, etc.	0.00	0.00	0.00	0.00
06	Other (Miscellaneous)				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Gain on Sale of Investments	20,000.00	2,240.50	0.00	2,240.50
002	Recoveries of Overpayments relating to previous years	20,000,000.00	34,187,439.08	(380,570.54)	33,806,868.54
003	Post Office Savings Bank	0.00	0.00	0.00	0.00
005	Life Insurance Companies Salary Deduction Plan	500,000.00	565,773.03	0.00	565,773.03
008	Telephone, Telegram and Cablegram Charges	50,000.00	99,196.46	(249.99)	98,946.47
009	Government Vehicles Insurance Fund	150,000.00	447,179.83	0.00	447,179.83
010	Sundry	15,000,000.00	979,447.73	43,100,090.02	44,079,537.75
011	Unclaimed Deposits	15,000,000.00	6,622.80	21,000,992.99	21,007,615.79
012	In-operative Accounts at Commercial Banks	2,000,000.00	549,903.08	0.00	549,903.08
013	Recoveries of Expenses from Government Scholars	1,000.00	550.00	0.00	550.00
016	Fees- payment for use of Caption- "Brokers to the Government of Trinidad and Tobago"	10,000.00	0.00	0.00	0.00
020	Gain on Treasury Bills	100,000.00	0.00	12,823,587.82	12,823,587.82
021	Commission Fee - Petrotrin Energy Sector Loan	0.00	0.00	0.00	0.00
022	Seminar Fees - Venture Capital Incentive Programme	0.00	0.00	0.00	0.00
023	Net Settlement on Swap Transaction- Loan - Citibank N.A.	63,000,000.00	237,051,215.50	0.00	237,051,215.50
024	Commitment Fee-Postal Services				
	Reform Loan No. 44580 TR	25,000.00	0.00	0.00	0.00
025	Recovery of Expenses - items issued to Public Officers for personal use	0.00	4,171.21	0.00	4,171.21
	TOTAL	150,114,000.00	313,350,104.52	76,544,522.30	389,894,626.82
Disbursements to Exchequer A/C			313,350,104.52	76,544,522.30	389,894,626.82

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
08 - REPAYMENT OF PAST LENDING**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Repayment of Loans by Local Government Bodies</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Arima Borough Corporation				
01	Velodrome	0.00	0.00	0.00	0.00
003	Port-of-Spain Corporation				
01	Workers' Home	0.00	0.00	0.00	0.00
02	Loans Consolidated	0.00	0.00	0.00	0.00
03	St. James Improvement Scheme	0.00	0.00	0.00	0.00
03	<u>Repayment of Loans by Public Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
002	Trinidad and Tobago Mortgage Finance Co. Ltd.	6,598,255.00	6,598,254.87	0.00	6,598,254.87
003	Trinidad and Tobago Development Finance Company Limited	0.00	0.00	0.00	0.00
016	Industrial Development Corporation	0.00	0.00	0.00	0.00
023	Petrotrin - Energy Sector Loan	2,016,000.00	2,098,036.92	0.00	2,098,036.92
024	Mt. Hope Maternity Hospital	0.00	0.00	0.00	0.00
025	Trinidad and Tobago Postal Corporation	0.00	0.00	0.00	0.00
026	Sugar Manufacturing Company Ltd (SMCL)	0.00	0.00	0.00	0.00
027	National Energy Skills Centre	0.00	0.00	0.00	0.00
04	<u>Repayment of Loans by Other Enterprises</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
002	Loans to Students	500.00	0.00	0.00	0.00
007	St. Paul's Parish Church	0.00	0.00	0.00	0.00
009	Mount St. Benedict Abbey	0.00	0.00	0.00	0.00
010	Canaan Unity Benefit Friendly Society	0.00	0.00	0.00	0.00
013	Naparima Star Lodge and Pride of Naparima Lodge	0.00	0.00	0.00	0.00
015	Holy Trinity Cathedral	15,400.00	15,399.90	0.00	15,399.90
	CARRIED FORWARD	8,630,155.00	8,711,691.69	0.00	8,711,691.69

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
08 - REPAYMENT OF PAST LENDING**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	8,630,155.00	8,711,691.69	0.00	8,711,691.69
06	<u>Repayment of Other Loans</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
006	Government of Belize	12,915.00	12,915.15	0.00	12,915.15
008	Caribbean Development Bank	330,938.00	661,876.92	0.00	661,876.92
009	Guarantee of Loans to Students - (Students Cess Act, 1989)	15,000.00	0.00	0.00	0.00
012	Government of Grenada	0.00	0.00	0.00	0.00
013	Government of St. Vincent	0.00	0.00	0.00	0.00
014	Government of Guyana	5,752,617.00	2,608,221.97	0.00	2,608,221.97
07	<u>Repayment of International Loans</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Business Expansion and Industrial Restructuring Loan (BEIRI)	0.00	102,616,249.68	0.00	102,616,249.68
	TOTAL	14,741,625.00	114,610,955.41	0.00	114,610,955.41
	Disbursements to Exchequer A/C		114,610,955.41	0.00	114,610,955.41

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
09 - CAPITAL REVENUE**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
		\$ c	\$ c	\$ c	\$ c
02	<u>Sale of Assets</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Sale of Other Assets	0.00	3,339,814.69	0.00	3,339,814.69
07	<u>Unspent Balances Statutory Boards and Similar Bodies</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Unspent Balances Stat. Boards and Similar Bodies	1,000,000.00	19,168,459.00	0.00	19,168,459.00
09	<u>Grants</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Grants	21,000,000.00	0.00	20,389,433.87	20,389,433.87
10	<u>Extraordinary</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Proceeds of Litigation	0.00	0.00	0.00	0.00
002	Transfer of Balance in Central Bank		2,123,100.00	0.00	2,123,100.00
11	<u>Transfers from Student Revolving Loan Fund</u>				
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
001	Transfers from Student Revolving Loan Fund	0.00	0.00	0.00	0.00
	TOTAL	22,000,000.00	24,631,373.69	20,389,433.87	45,020,807.56
	Disbursements to Exchequer A/C		24,631,373.69	20,389,433.87	45,020,807.56

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
10 - BORROWING**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
		\$ c	\$ c	\$ c	\$ c
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
01	Domestic	952,500,000.00	1,499,646,330.00	14,662,105.88	1,514,308,435.88
02	Foreign	2,639,920,000.00	194,649,558.22	838,914,099.55	1,033,563,657.77
	TOTAL	3,592,420,000.00	1,694,295,888.22	853,576,205.43	2,547,872,093.65
	Disbursement to Exchequer A/C		1,694,295,888.22	853,576,205.43	2,547,872,093.65

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD**

**FN 1 - COMPTROLLER OF ACCOUNTS
MINISTRY OF FINANCE
TREASURY
12 - DEBT FINANCING**

NO.	Sub-head/Item/Sub-Item	2009 Estimates	ACTUAL RECEIPTS		
			Cash	Non-Cash (I.D.A., Overseas Missions)	Total
		\$ c	\$ c	\$ c	\$ c
FN1	COMPTROLLER OF ACCOUNTS MINISTRY OF FINANCE				
01	Transfers from Blocked Account Central Bank	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00
	Disbursement to Exchequer A/C		0.00	0.00	0.00

Section C - Notes to the Accounts
NOT APPLICABLE

Section D - Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2009 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

DATE: 2010 January ... 29

Receiver of Revenue
Comptroller of Accounts
Ministry of Finance

**STATEMENT
OF RECEIPTS AND DISBURSEMENT
FOR THE
FINANCIAL YEAR ENDED
2009 SEPTEMBER 30**

**COMPTROLLER OF CUSTOMS AND
EXCISE
MINISTRY OF FINANCE**

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section A - Summary

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION

FN 3- COMPTROLLER OF CUSTOMS AND EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION

RECEIPTS:

<u>Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
03- Taxes on Goods and Services	878,186,242.38	(1,107,897.50)	877,078,344.88
04- Taxes on International Trade	1,824,310,603.02	4,238,994.41	1,828,549,597.43
07- Other Non-Tax Revenue	48,259,107.66	19,287.17	48,278,394.83
TOTAL	2,750,755,953.06	3,150,384.08	2,753,906,337.14
<u>DISBURSEMENTS TO:</u> <u>EXCHEQUER ACCOUNT</u> <u>Revenue Heads</u>	Cash \$	I.D.A /OSM \$	Total \$
03- Taxes on Goods and Services	878,186,242.38	(1,107,897.50)	877,078,344.88
04- Taxes on International Trade	1,824,310,603.02	4,238,994.41	1,828,549,597.43
07- Other Non-Tax Revenue	48,259,107.66	19,287.17	48,278,394.83
TOTAL	2,750,755,953.06	3,150,384.08	2,753,906,337.14

BALANCE IN HAND AS AT 2009 SEPTEMBER 30

0.00

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:**

**FN3- COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
03 - TAXES ON GOODS AND SERVICES**

No.	Sub-Head/Item/Sub-Item	2009 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Purchase Tax</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Purchase Tax	120,000.00	10,000.00	0.00	10,000.00
02	<u>Excise Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Rum & Spirits	155,000,000.00	136,882,389.55	0.00	136,882,389.55
002	Beer Duty	206,000,000.00	177,078,118.36	0.00	177,078,118.36
003	Oil (Petrol)	100,000,000.00	93,851,172.87	(27.00)	93,851,145.87
006	Cigarettes	242,200,000.00	217,562,682.17	0.00	217,562,682.17
007	Malta Beverage	1,675,000.00	1,545,188.36	0.00	1,545,188.36
04	<u>Liquor & Misc. Bus. Licence & Fees</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Spirit Retailers, Port-of-Spain	325,000.00	332,700.00	0.00	332,700.00
002	Spirit Retailers, San Fernando	190,000.00	193,162.50	0.00	193,162.50
003	Spirit Retailers, Towns	358,000.00	335,356.25	0.00	335,356.25
004	Spirit Retailers, Elsewhere	2,127,000.00	2,232,562.25	0.00	2,232,562.25
005	Spirit Grocers , Port-Of-Spain	380,000.00	332,775.00	0.00	332,775.00
006	Spirit Grocers, San Fernando	142,000.00	168,750.00	0.00	168,750.00
007	Spirit Grocers, Elsewhere	1,024,000.00	1,074,300.00	1,800.00	1,076,100.00
008	Spirit Dealers	68,200.00	76,050.00	0.00	76,050.00
009	Special Hotel Up To 15 Bedrooms	200,000.00	194,625.00	0.00	194,625.00
010	Special Hotel Up To 16-49 Bedrooms	146,250.00	172,125.00	0.00	172,125.00
011	Special Hotel Up To 50-150 Bedrooms	100,000.00	87,750.00	0.00	87,750.00
012	Special Hotel More Than 150 Bedrooms	31,500.00	36,000.00	0.00	36,000.00
013	Hotel Spirit Up To 15 Bedrooms	27,000.00	27,000.00	0.00	27,000.00
014	Hotel Spirit 16-49 Bedrooms	6,750.00	9,000.00	0.00	9,000.00
015	Hotel Spirit 50-150 Bedrooms	2,250.00	2,250.00	0.00	2,250.00
016	Hotel Spirit More Than 150 Bedrooms	0.00	0.00	0.00	0.00
017	Restaurant ,Port-Of-Spain	23,650.00	13,500.00	0.00	13,500.00
018	Restaurant,San Fernando	56,000.00	40,500.00	0.00	40,500.00
	CARRIED FORWARD	710,202,600.00	632,257,957.31	1,773.00	632,259,730.31

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:**

**FN3- COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
03 - TAXES ON GOODS AND SERVICES**

No.	Sub-Head/Item/Sub-Item	2009 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
	BROUGHT FORWARD	710,202,600.00	632,257,957.31	1,773.00	632,259,730.31
04	<u>Liquor & Misc. Bus. Licence & Fees- Cont'd</u>				
019	Restaurant,Elsewhere	297,000.00	288,561.50	0.00	288,561.50
020	Special Restaurant,Port-Of-Spain	513,000.00	493,800.00	0.00	493,800.00
021	Special Restaurant,San Fernando	558,000.00	533,250.00	0.00	533,250.00
022	Special Restaurant,Elsewhere	1,742,000.00	1,983,650.50	(1,800.00)	1,981,850.50
023	Night Bar,Port-Of-Spain	0.00	0.00	0.00	0.00
024	Night Bar,San Fernando	0.00	0.00	0.00	0.00
025	Night Bar ,Elsewhere	4,500.00	9,000.00	0.00	9,000.00
026	Wine Retailers, Port-Of-Spain	34,900.00	28,405.75	0.00	28,405.75
027	Wine Retailers,San Fernando	9,000.00	5,625.00	0.00	5,625.00
028	Wine Retailers,Elsewhere	25,000.00	26,989.00	0.00	26,989.00
029	Wine Merchants	6,200.00	4,050.00	0.00	4,050.00
030	Distillers	5,000.00	5,000.00	0.00	5,000.00
031	Still Dealer	2,025.00	75.00	0.00	75.00
032	Compounders	2,500.00	2,000.00	0.00	2,000.00
033	Methylated Spirits	1,250.00	1,550.00	0.00	1,550.00
034	Medicinal Spirits	75.00	50.00	0.00	50.00
035	Vinegar Manufacturers	750.00	500.00	0.00	500.00
036	Bay Rum & Perfumed Spirits	1,250.00	1,250.00	0.00	1,250.00
037	Brewers	4,000.00	4,000.00	0.00	4,000.00
038	Clubs	930,000.00	887,400.00	0.00	887,400.00
05	<u>Motor Vehicles Taxes and Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Motor Vehicles Taxes	736,500,000.00	239,861,167.54	(1,107,870.50)	238,753,297.04
06	<u>Other</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Broadcasting Transmitting & Receiving Sets	0.00	0.00	0.00	0.00
003	Dealers Licences-Wireless Telegraphy	0.00	100.00	0.00	100.00
004	Copra Manufacturers	325.00	2,250.00	0.00	2,250.00
	CARRIED FORWARD	1,450,839,375.00	876,396,631.60	(1,107,897.50)	875,288,734.10

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B- Details of Revenue

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:

FN3- COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
03 - TAXES ON GOODS AND SERVICES

No.	Sub-Head/Item/Sub-Item	2009 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
	BROUGHT FORWARD	\$ c 1,450,839,375.00	\$ c 876,396,631.60	\$ c (1,107,897.50)	\$ c 875,288,734.10
08	<u>Alcohol & Tobacco Taxes</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Alcoholic & Other Beverages Tax	0.00	0.00	0.00	0.00
002	Tobacco Tax	940,000.00	1,789,610.78	0.00	1,789,610.78
	TOTAL	1,451,779,375.00	878,186,242.38	(1,107,897.50)	877,078,344.88
Disbursement to Exchequer A/C		1,451,779,375.00	878,186,242.38	(1,107,897.50)	877,078,344.88

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B - Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/ DEPARTMENT
DIVISION
REVENUE HEAD:**

**FN-3 COMPTROLLER OF CUSTOMS & EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
04 - TAXES ON INTERNATIONAL TRADE**

No.	Sub-Head/Item/Sub-Item	2009 Estimates			
			Cash	Non Cash I.D.A./OSM	Total
		\$ c	\$ c	\$ c	\$ c
01	<u>Import Duties</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Import Duties	2,500,000,000.00	1,821,804,921.51	4,238,994.41	1,826,043,915.92
002	Stamp Duties on Bills of Entry	525.00	9,007.38	0.00	9,007.38
004	Special Tax-Household Effects	1,150,000.00	786,008.04	0.00	786,008.04
005	Import Surcharge	2,900,100.00	1,327,478.48	0.00	1,327,478.48
02	Other				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Miscellaneous	0.00	2,624.02	0.00	2,624.02
002	Anti-dumping Duty	2,500,000.00	380,563.59	0.00	380,563.59
003	Countervailing Duty	0.00	0.00	0.00	0.00
	TOTAL	2,506,550,625.00	1,824,310,603.02	4,238,994.41	1,828,549,597.43
	Disbursements to Exchequer A/C	2,506,550,625.00	1,824,310,603.02	4,238,994.41	1,828,549,597.43

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section B- Details of Revenue

**RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION:
REVENUE HEAD:**

**FN3-COMPTROLLER OF CUSTOMS AND EXCISE
MINISTRY OF FINANCE
CUSTOMS AND EXCISE DIVISION
07 - OTHER NON-TAX REVENUE**

No.	Sub-Head/Item/Sub-Item	2009 Estimates \$ c			
			Cash \$ c	Non Cash I.D.A./OSM \$ c	Total \$ c
01	<u>Administrative Fees & Charges</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Comptroller Of Customs & Excise	7,500,000.00	7,882,751.84	(30,633.83)	7,852,118.01
002	Processing Of Bills Of Sight	2,000,000.00	618,775.00	(375.00)	618,400.00
003	Container Processing Fees	38,000,000.00	35,088,759.82	(125.00)	35,088,634.82
02	<u>Fines & Forfeitures</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Fines & Seizures	1,000,000.00	4,112,330.00	44,750.00	4,157,080.00
04	<u>Non Industrial Sales</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Sale Of Spirit Stock Books	4,030.00	4,490.00	0.00	4,490.00
002	Sale Of Certificate Books(Spirit Removal)	104,500.00	123,934.00	0.00	123,934.00
003	Sale Of Certificate Books(Petrol Removal)	20,000.00	0.00	0.00	0.00
004	Sale of Goods	0.00	0.00	0.00	0.00
06	<u>Other</u>				
FN3	COMPTROLLER OF CUSTOMS & EXCISE MINISTRY OF FINANCE				
001	Excise Warehouse	500,000.00	428,067.00	5,671.00	433,738.00
	Total	49,128,530.00	48,259,107.66	19,287.17	48,278,394.83
	Disbursements to Exchequer A/C	49,128,530.00	48,259,107.66	19,287.17	48,278,394.83

**STATEMENTS OF RECEIPTS AND DISBURSEMENTS
FOR THE FINANCIAL YEAR 2009**

Section C- Notes to the Accounts

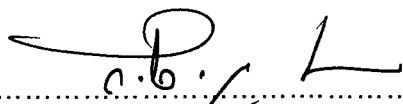
Notes	Sub-Head/Item/Sub-Item	Amounts C/F in financial year 2010	Departmental Receipt No. and Date	COA Receipt No. and Date
NIL	NIL	NIL	NIL	NIL

Section D- Certification

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the financial year ended 2009 September 30, submitted in accordance with Section 24 (1) (c) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No. 23 of 1998, has been reconciled with the records of the Comptroller of Accounts.

Date: 25th January 2010



 Receiver of Revenue
 Comptroller of Customs and Excise
 Ministry of Finance

**STATEMENT
OF RECEIPTS AND DISBURSEMENT
FOR THE
FINANCIAL YEAR ENDED
2009 SEPTEMBER 30**

**CHAIRMAN BOARD OF INLAND
REVENUE
MINISTRY OF FINANCE**

STATEMENT OF RECEIPTS AND DISBURSEMENT FOR THE FINANCIAL YEAR 2009

Section A - Summary

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION

FN2 CHAIRMAN, BOARD OF INLAND REVENUE
MINISTRY OF FINANCE
INLAND REVENUE

RECEIPTS

<u>Revenue Heads</u>	Cash \$	I.D.A./OSM \$	TOTAL \$
01 - Taxes on Income & Profits	22,787,662,629.71	122,275,990.69	22,909,938,620.40
02 - Taxes on Property	71,413,824.19	0.00	71,413,824.19
03 - Taxdes on Goods & Services	9,547,254,975.40	4,410,352,573.50	5,136,902,401.90
05 - Other Taxes	190,061,441.17	0.00	190,061,441.17
07 - Other Non Tax Revenue	48,489.60	0.00	48,489.60
09 - Capital Revenue	2,829,324.00	0.00	2,829,324.00
TOTAL	32,599,270,684.07	4,532,628,564.19	28,311,194,101.26
<u>DISBURSEMENT TO:</u> EXCHEQUER ACCOUNT	Cash \$	I.D.A./OSM \$	TOTAL \$
<u>Revenue Heads</u>			
01 - Taxes on Income & Profits	22,780,519,645.31	122,275,990.69	22,902,795,636.00
02 - Taxes on Property	71,413,824.19	0.00	71,413,824.19
03 - Taxdes on Goods & Services	9,546,676,430.57	4,410,352,573.50	5,136,323,857.07
05 - Other Taxes	189,468,292.67	0.00	189,468,292.67
07 - Other Non Tax Revenue	48,489.60	0.00	48,489.60
09 - Capital Revenue	2,829,324.00	0.00	2,829,324.00
TOTAL	32,590,956,006.34	4,532,628,564.19	28,302,879,423.53

BALANCE IN HAND AS AT 2009 SEPTEMBER 30 - 8,314,677.73

Section B - Details of Revenue

**STATEMENT OF RECEIPTS AND
DISBURSEMENT FOR THE
FINANCIAL YEAR 2009**

RECEIVER OF REVENUE
MINISTRY/DEPARTMENT
DIVISION
REVENUE HEAD 01-07

FN2 CHAIRMAN, BOARD OF INLAND REVENUE
MINISTRY OF FINANCE
INLAND REVENUE

No	Sub Head/Item/Sub Item		2009 Estimates	Actual Receipts		
				Cash	Non Cash (I.D.A Overseas Mission)	Total
1	01	Oil Companies	16,094,586,343	11,764,584,233.06	116,300,928.00	11,880,885,161.06
	02	Other Companies	7,069,991,185	5,170,171,806.83	-	5,170,171,806.83
	03	Individuals	4,009,754,000	4,273,280,830.08	261,435.18	4,273,542,265.26
	04	Withholding Tax	898,764,000	1,172,843,910.21	5,675,566.00	1,178,519,476.21
	05	Insurance Surrender Tax	19,552,000	21,546,493.38	-	21,546,493.38
	06	National Recovery Impost	-	-	-	-
	07	Business Levy	197,531,000	198,818,049.84	-	198,818,049.84
	09	Health Surcharge	189,171,202	186,417,306.33	38,061.49	186,455,367.82
2	01	Land & Building Taxes	51,700,000	71,413,824.19	-	71,413,824.19
3	05/001	Motor Vehicle Taxes	6,000,000	12,681,932.10	-	12,681,932.10
	05/0003	Tax on Transfer of used Vehicles	30,941,800	24,008,786.00	-	24,008,786.00
	06/001	Auctioneers	4,000	4,500.00	-	4,500.00
	06/004	Tax Clearance Certificate	656,500	693,400.00	-	693,400.00
	06/005	Money Lenders	55,000	54,500.00	-	54,500.00
	06/006	Pawnbrokers'	27,500	28,000.00	-	28,000.00
	06/015	Hotel Room Tax	58,393,000	51,928,276.51	-	51,928,276.51
	06/019	Transaction Tax on Financial Services	52,080,000	53,035,807.69	-	53,035,807.69
	06/020	Insurance Premium Tax	149,709,000	153,828,322.38	-	153,828,322.38
	06/021	Club Gaming Tax	22,491,000	25,400,885.82	-	25,400,885.82
	07/001	Value Added Tax	7,700,000,000	9,225,590,564.40	4,410,352,573.00	4,815,237,991.40
5	01	Stamp Duties	348,000,000	190,061,441.17	-	190,061,441.17
7	001	Cinematograph Arrangement	-	-	-	-
	002	Warden Search Fees	60,000	48,299.60	-	48,299.60
	003	Pension Plan Registration	-	190.00	-	190.00
9	10/002	Regulated Industries Commission	-	-	-	-
		Deposits of amounts appropriated in the Financial Years 2006 and 2007		2,829,324.00	-	2,829,324.00
	TOTAL		36,899,467,530.00	32,599,270,683.59	4,532,628,563.67	28,311,194,101.26

**STATEMENT OF RECEIPTS AND DISBURSTMENTS
FOR THE FINANCIAL YEAR 2009**

Section C – Notes to the Accounts

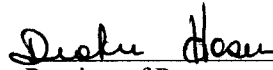
Notes	Sub-Head/Item/Sub-Item	Amounts C/F in Financial Year 2010 \$	Departmental Receipt No. and Date	COA Receipt No. and Date
1	San Fernando Regional Office			
	01 Taxes on Income &			
02	Other Companies	74,812.63		BE 596057 dated 06.01.2010
03	Individuals	6,558,210.24		
04	Withholding Tax	17,142.09		
07	Business Levy	29,115.67		
09	Health Surcharge	432,326.07		
	03 Taxes on Goods & Services			
06/004	Clearance Charges	800.00		
06/015	Hotel Room Tax	23,982.73		
06/020	Insurance Premium Tax	298,476.72		
07/001	Value Added Tax	120,275.71		
	05 Other Taxes			
01	Stamp Duties	593123.50		
2	Tobago Regional Office			
	01 Taxes on Income &			
02	Other Companies	408.75		THA Receipt No. A115635 dated 19.01.2010
03	Individuals	8,040.16		
04	Withholding	9,191.92		
07	Business Levy	1,136.21		
09	Health Surcharge	12,600.66		
	03 Taxes on Goods &			
06/015	Hotel Room Tax	6,399.19		
06/020	Insurance	8610.48		
06/021	Club Gaming Tax	120,000.00		
	05 Other Taxes			
01	Stamp Duties	25.00		
		8,314,677.73		

1. Difference represents amount collected on 14th May 2009 at the South Regional Office but deposited at the District Revenue Office, San Fernando on the 6th January 2010.
2. Difference represents amount collected on 2nd July 2009 at the Tobago Regional Office but deposited at the Tobago House of Assembly Office on 19 January 2010.

CERTIFICATE

I hereby certify that the Statement of Receipts and Disbursements for the Financial Year ended 2009 September 30 submitted in accordance with Section 24 (1) (C) of the Exchequer and Audit Act, Chapter 69:01 as amended by Act No: 23 of 1998 has been reconciled with the records of the Comptroller of Accounts.

Dated: 2010 January 28,



Receiver of Revenue
Chairman, Board of Inland Revenue
Ministry of Finance

SECTION 6

**REPORT ON THE GOVERNMENT
EMPLOYEES' PROVIDENT FUND
FOR THE
FINANCIAL YEAR ENDED
2009 SEPTEMBER 30**



MINISTRY OF FINANCE

Pensions Management Branch

Treasury Division

Treasury Building

Treasury Street

PORT OF SPAIN

COA: 21/0/23 Sub. XXXI

2010, January 29

Permanent Secretary
Ministry of Finance
Level 8 Eric Williams
Finance Building
Independence Square
Port of Spain.

Madam,

**REPORT OF THE GOVERNMENT EMPLOYEES' PROVIDENT FUND FOR
THE FINANCIAL YEAR ENDED 2009, SEPTEMBER 30**

I have the honour to submit my report on the working of the Government Employees' Provident Fund for the financial year ended 2009, September 30. This fund is governed by the Provident Fund Act Chapter 23:57 as amended by Section 2(b)(ii) of the Finance (Miscellaneous Provisions) Act No. 39 of 2000.

Yours faithfully,

.....
Comptroller of Accounts

THE PROVIDENT FUND
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 2009, SEPTEMBER 30

YEAR ENDED 2008.09.30			YEAR ENDED 2009.09.30	
\$	\$		\$	\$
RECEIPTS				
<u>Opening Balances</u>				
881,173.32		Compulsory Deposits	732,665.17	
<u>875,662.37</u>		Government Bonus	<u>726,989.63</u>	
	1,756,835.69			1,459,654.80
<u>Deposits</u>				
13,352.83		Compulsory Deposits	9,010.31	
<u>13,352.83</u>		Bonus	<u>9,010.31</u>	
	26,705.66			18,020.62
<u>Interest</u>				
23,937.56		Compulsory Deposits	19,654.15	
23,772.97		Government Bonus	19,484.60	
<u>38,473.62</u>	<u>86,184.15</u>	Excess earned on Investment	<u>6,649.13</u>	<u>45,787.88</u>
	<u>1,869,725.50</u>	TOTAL		<u>1,523,463.30</u>
<u>PAYMENTS</u>				
185,798.54		Compulsory Deposits	114,185.21	
185,217.18		Bonus with Interest	114,185.21	
<u>38,473.62</u>		Contribution to cost of		
		Administering the Fund	<u>6,649.13</u>	235,019.55
	409,489.34			
<u>Amounts Forfeited and Surrendered</u>				
547.91		Provident Fund Bonus	NIL	
NIL		Interest on Compulsory Deposits	NIL	
<u>33.45</u>	581.36	Interest on Bonus	NIL	NIL
<u>Balances Carried Forward</u>				
732,665.17		Compulsory Deposits	647,144.42	
<u>726,989.63</u>	<u>1,459,654.80</u>	Bonus	<u>641,299.33</u>	<u>1,288,443.75</u>
	<u>1,869,725.50</u>	TOTAL		<u>1,523,463.30</u>

THE PROVIDENT FUND
BALANCE SHEET AS AT 2009, SEPTEMBER 30

2008.09.30

2009.09.30

ASSETS

\$

659,654.80

Cash in hands of the
Comptroller of Accounts

\$

488,443.75

800,000.00

Investment with the
Trinidad and Tobago
Unit Trust Corporation

800,000.00

1,459,654.80

TOTAL ASSETS

1,288,443.75

LIABILITIES

732,665.17

Compulsory Deposits

647,144.42

726,989.63

Bonus credited to Depositors

641,299.33

1,459,654.80

TOTAL LIABILITIES

1,288,443.75



.....
TREASURY DIRECTOR
PENSIONS MANAGEMENT



.....
COMPTROLLER OF ACCOUNTS

THE PROVIDENT FUND
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 2009, SEPTEMBER 30

1. **DEPOSITORS**

No new employees joined the fund during the period. There are ledger cards for 550 depositors. Three depositors retired during the year ended 2009, September 30. Details are given in the Appendix I.

2. **CONTRIBUTIONS**

The amount of compulsory depositors received was \$9,010.31 and the Government's contribution towards bonus was \$9,010.31 provided out of the Consolidated Fund. Hereunder, is a comparative statement of the receipts for the Financial Years 2008 and 2009.

	<u>Financial Year</u> <u>Ended 2008, Sept. 30</u>	<u>Financial Year</u> <u>Ended 2009, Sept. 30</u>	<u>(Decrease)</u> <u>Increase</u>
	\$	\$	\$
Compulsory Deposits	13,352.83	9,010.31	(4,342.52)
Bonus	13,352.83	9,010.31	(4,342.52)
TOTAL	<u>26,705.66</u>	<u>18,020.62</u>	<u>(8,685.04)</u>

3. **WITHDRAWALS**

Three depositors retired during the financial year ended 2009, September 30 and received \$114,185.21 as a refund of their compulsory deposits and \$114,185.21 as Government bonus, giving a total of \$228,370.42 withdrawn from the Fund.

THE PROVIDENT FUND
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 2009, SEPTEMBER 30 (cont'd).

4. **GRATUITIES**

Gratuities, which were provided wholly out of the Consolidated Fund, amounted to \$219,172.36 and were issued in respect of three (3) depositors.

5. **INVESTMENTS**

The sum of Two million dollars (\$2,000,000.00) was invested with the Trinidad and Tobago Unit Trust Corporation on 2001, October 15. This sum was reduced to one million, four hundred thousand dollars (\$1,400,000.00) on 2007, January 10 and then further reduced to eight hundred thousand dollars (\$800,000.00) on 2008, September 19. Interest in the amount of \$45,787.88 for the period 2008, October 01 to 2009, September 30 was realised and credited to the Provident Fund Interest Account. The total is made up as follows: -

September 2008 - November 2008	-	\$14,355.85	Credited to 112/7 on	15.01.09
December 2008 - February 2009	-	\$12,593.43	Credited to 112/7 on	16.04.09
March 2009 - May 2009	-	\$11,090.54	Credited to 112/7 on	23.07.09
June 2009 - August 2009	-	<u>\$ 7,748.06</u>	Credited to 112/7 on	14.09.09
TOTAL		<u>\$45,787.88</u>		

6. **INTEREST**

Interest accrued was applied as shown hereunder: -

Interest received in financial year 2008/2009	\$45,787.88
LESS: Interest credited to Depositors Accounts	
For the period 01/10/2008 – 30/09/2009	<u>\$39,138.75</u>
Sub-Total	\$ 6,649.13
<hr/>	
Excess Interest applied to cost of	
administration of the Fund	<u>\$ 6,649.13</u>

THE PROVIDENT FUND
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 2009, SEPTEMBER 30 (cont'd).

Payment was made at the rate of 3% per annum on their compulsory deposits and bonuses as at 2009, September 30.

The excess interest in the sum of \$6,649.13 was applied towards recovery of the cost of administration of the Fund and was credited to General Revenue.

7. COST OF ADMINISTERING THE FUND

Section 34 of the Provident Fund Act Chap. 23:57 provides for any surplus on the interest earned on the invested portion of the Fund, after paying depositors' interest for the year, to be withdrawn from the interest account and applied in reduction of the cost of administration of the Fund up to the limit of such cost for that year. In accordance with this provision, the amount of \$6,649.13 being excess interest for the financial year ended 2009, September 30 was withdrawn and applied to the cost of administration of the Fund. The balance of the cost, \$128,740.27, was borne by the Consolidated Fund.

8. BALANCE OF THE FUND

The balance of the Provident Fund Deposit Account at 2009, September 30 was \$1,288,443.75

9. CASH IN BANK

The sum of \$488,443.75 forms part of the Treasury Deposits Bank Account.

10. INACTIVE ACCOUNTS

There are Five Hundred and Forty-Two (542) inactive accounts. Efforts are being made to contact holders of inactive accounts, with a view to having these accounts closed.

APPENDIX I

PROVIDENT FUND: NUMBER OF DEPOSITORS IN THE FUND **AS AT 2009, SEPTEMBER 30.**

MINISTRIES/ DEPARTMENTS	No. of Depositors Reported at 2008.10.01	No. of Depositors Verified on Ledgers at 2009.09.30	Differences	No. of Depositors Joined During 2008.10.01 – 2009.09.30	No. of Inactive Accounts	No. of Depositors Retired During 2008.10.01 – 2009.09.30	No. of Depositors at 2009.09.30 (1 – 5)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Agriculture, Land and Marine Resources	44	42	2	-	40	2	42
County Council	58	58	0	-	58		58
Education	14	14	0	-	14		14
Forestry	51	51	0	-	51		51
President House	3	3	0	-	3		3
Harbour Master	4	4	0	-	3		4
Health	85	84	1	-	79	1	84
Naval and Military	4	4	0	-	4		4
Police	3	3	0	-	3		3
Printing and Stationery	1	1	0	-	1		1
Post Offices	3	3	0	-	3		3
Energy	1	1	0	-	1		1
Works and Transport	176	176		-	176		176
Option	11	11	0		11		11
W.A.S.A.	83	83		-	83		83
Railway	12	12			12		12
TOTAL	553	550	3	-	542	3	550

**PROVIDENT FUND – COST OF ADMINISTERING THE
FUND DURING THE FINANCIAL YEAR ENDED 2009, SEPTEMBER 30**

<u>PART SALARY OF OFFICERS</u>		
Part Salary of Director, Pensions Administration (Range 68)	\$ 45,012.00	
Part Salary of Clerk Stenographer II (Range 20)	<u>\$ 14,982.00</u>	\$ 59,994.00
<u>FULL SALARY OF OFFICER</u>		
1 Assistant Treasury Officer (Range 31C)	<u>\$ 75,396.00</u>	\$ 75,396.00
		\$ 135,390.00